

30th May, 2022

To,

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Sub-Audited Standalone Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2022 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: AUTO PINS (INDIA) LIMITED (Scrip Code: 531994)

Dear Sir/Madam,

1. We wish to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on Monday, 30th May, 2022 at 4:00 p.m. and concluded at 6:00 p.m. inter alia considered and approved Audited Standalone Financial Results, Declaration in respect to Audit Report with unmodified opinion and Statutory Auditor's Report of the Company for the fourth quarter and financial year ended 31st March, 2022.
2. In this connection, we enclose herewith the following:
 - i) Audited Standalone Financial Results for the fourth quarter and financial year ended 31st March, 2022 as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - ii) The Statutory Auditor's Report of the Company on the above stated financial results.

Registered Office:

Shop No. 40, 1st Floor, India Mall, Community Centre New Friends Colony, New Delhi-110025
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- iii) Declaration in respect to Audit Report with unmodified opinion with respect to the aforesaid Audited Standalone Financial Results for the fourth quarter and financial year ended 31st March, 2022.

3. The results are also being published in the newspaper, in the prescribed format.

The Board Meeting commenced at 04:00 p.m. and concluded at 6:00 p.m.

Kindly take the same on your record.

Thanking you
For AUTO PINS (INDIA) LIMITED

Neha Garg
(Company Secretary and Compliance Officer)

Narg

Encl: as above

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DHARAM TANEJA ASSOCIATES

To
The Board of Directors of
Auto Pins India Limited
Report on the audit of the Standalone Annual Financial Results

CHARTERED ACCOUNTANTS

Opinion

We have audited the accompanying standalone financial results of Auto Pins India Limited (herein after referred to as the "Company") for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021 /613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results :

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing regulation as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021 /613 dated 10 August 2021, in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principle laid down in applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

We draw attention to Note. 5 to the standalone financial results relating to nonprovision of gratuity and leave liability. The Company has considered non-provision of the same as the same shall be accounted for on cash basis. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

The standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing regulation as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021 /613 dated 10 August 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone annual financial results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

For Dharam Taneja Associates
(Chartered Accountants)
F.R.N: 03563N

Varun Taneja
(Partner)

M. No. : 095325

Date: 30/05/2022

Place: New Delhi

UDIN: 22095325AJXBFB9661



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022 (Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Current year ended	Previous Year ended
		(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2022)	(31/03/2021)
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	1066.44	1024.72	1114.45	3579.47	2826.89
II	Other Income	8.94	5.67	11.74	31.38	26.36
III	Total Income (I+II)	1075.37	1030.40	1126.19	3610.85	2853.25
IV	EXPENSES					
a	Cost of materials and consumable consumed	781.74	857.87	878.80	2943.59	2316.56
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	44.89	13.56	15.59	-30.39	-42.53
d	Employee benefits expense	61.51	63.09	68.39	231.26	180.59
e	Finance costs	13.41	5.27	6.33	27.10	13.88
f	Depreciation and amortization expense	1.91	14.00	17.30	43.41	52.85
g	Power & Fuel	23.62	23.35	24.34	92.76	87.55
h	Other expenses	137.98	44.43	51.46	259.08	153.16
	Total expenses (IV)	1065.07	1021.56	1062.20	3566.81	2762.05
V	Profit before tax for the period (III- IV)	10.30	8.84	63.99	44.04	91.20
VI	Income tax expense:					
	(1) Current tax	-5.32	1.38	9.84	0.00	14.19
	(2) Deferred tax	-20.13	0.00	-14.13	-20.13	-14.13
VII	Total Tax Expenses	-25.45	1.38	-4.29	-20.13	0.06
VIII	Net Profit after Tax for the period (V-VI)	35.75	7.46	68.28	64.17	91.14
IX	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit and Other Comprehensive Income for the period)	35.75	7.46	68.28	64.17	91.14
XI	Paid Up Equity Share Capital (Face Value per share Rs. 10 each)	570.71	570.71	570.71	570.71	570.71
XII	Other Equity Excluding Revaluation Reserves	N.A	N.A	N.A	65.52	36.14
XIII	EARNINGS PER SHARE (EPS) (of 10/- each) (not annualised)					
	(1) Basic	0.63	0.13	1.20	1.12	1.60
	(2) Diluted	0.63	0.13	1.20	1.12	1.60

S. Rajbir Singh
 Managing Director

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NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

1	The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30/05/2022. The audit report of the Statutory Auditors is being filed with Bombay Stock Exchange.
2	These financials results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Board of Directors have not recommended any Dividend for the year.
4	Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
5	No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.
6	The Board of Directors have opted for new income tax scheme under section 115BAA and Income tax expenses has been calculated accordingly.
7	The figures of the last quarters ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial years. The figures upto the end of the third quarter had only been reviewed and not subject to audit.

PLACE: NEW DELHI
DATE: 30.05.2022

For and on Behalf of Board of Directors of
M/ Auto pins India Limited

For AUTO PIN (INDIA) LTD.

Name: Mr. Rajbir Singh
Designation: Managing Director
DIN: 00176574
S. Rajbir Singh
Managing Director

Registered Office:

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7. Audited Standalone Statement of Assets and Liabilities as at 31 March 2022 (Rs. In Lakhs)

Particulars	As at 31 March 2022	As at 31 March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	497.85	491.21
Intangible assets	3.07	3.83
Financial assets		
Investment	3.41	3.11
Loans	-	-
Other Financial Assets	29.30	29.30
Deferred tax asset (net)	20.27	44.93
Total non-current assets	553.89	572.38
Current assets		
Inventories	506.55	401.31
Financial assets		
Trade receivables	349.45	392.38
Cash and cash equivalents	60.36	38.23
Current tax assets (net)	-	-
Other current assets	26.57	22.48
Total current assets	942.93	854.40
Total assets	1,496.81	1,426.78
EQUITY AND LIABILITIES		
Equity		
Equity share capital	570.71	570.71
Other equity	65.52	36.14
Total equity	636.22	606.84
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	14.40	28.27
Deferred Tax Liability	-	-
Total non-current liabilities	14.40	28.27
Current liabilities		
Financial liabilities		
Borrowings	232.07	230.11
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	50.77	329.08
Total outstanding due of other than micro enterprises and small enterprises	415.68	71.07
Other financial liabilities	41.71	35.92
Other current liabilities	105.95	119.30
Current tax liabilities (net)	-	6.19
Total current liabilities	846.19	791.67
Total liabilities	860.59	819.93
Total equity and liabilities	1,496.81	1,426.78

For **SIROCCO (INDIA) LTD.**

S. Rajbir Singh
 Managing Director

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8. Standalone Statement of Cash Flow for the year ended 31 March 2022

(Rs. In Lakhs)

	Year ended 31-Mar-22	Year ended 31-Mar-21
Cash flow from operating activities		
Profit before taxes	44.04	91.20
Adjustments:		
Depreciation and amortization expense	43.41	52.85
Deferred Tax Assets	0.00	-14.19
Interest income on fixed deposits and Security deposits	(2.43)	(2.83)
Changes in fair valuation of FVTPL equity investments	(0.30)	(0.25)
Profit on Sale of Fixed Assets	(2.13)	-
Finance costs	27.10	13.88
Operating cash flow before working capital changes	109.69	140.65
Movements in working capital:		
(Decrease)/ Increase in trade payables	66.31	93.41
(Decrease)/ Increase in other financial and current liabilities	(7.56)	(9.23)
(Increase)/ Decrease in trade receivables	42.92	(231.52)
(Increase)/ Decrease in financial assets	-	5.88
(Increase)/ Decrease in inventories	(105.24)	(35.99)
(Increase)/ Decrease in other current assets	(4.09)	12.26
Cash used in operations	102.03	-24.53
Taxes refunded (including interest refund)	(6.19)	5.85
Net cash used in operating activities	95.84	-18.68
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(46.64)	(59.79)
Proceeds from sale of fixed assets	9.50	-
Movement in investments	-	-
Interest received	2.43	2.83
Net cash used in investing activities	(34.71)	(56.96)
Cash flows from financing activities		
Proceeds from issue of equity share capital	-	-
Net repayment of borrowings	(11.90)	70.88
Finance cost paid	(27.10)	(13.88)
Net cash provided in financing activities	(39.00)	57.00
Net increase in cash and cash equivalents	22.13	(18.64)
Cash and cash equivalents at the beginning of the year	38.23	56.87
Cash and cash equivalents at the end of the year	60.36	38.23

S. Rajbir Singh
 Managing Director

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30th May, 2022

To,
The Secretary
Corporate Relationship Department
BSE Limited
The Stock Exchange, Mumbai
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

Ref: Scrip Code: 5319943 AUTO PINS (INDIA) LIMITED

Dear Sir,

I, Rajbir Singh, Managing Director of **AUTO PINS (INDIA) LIMITED** (CIN: L34300DL1975PLC007994) having its registered office situated at Premise No. 40, 1st Floor, India Mall, New Friends Colony, South Delhi, New Delhi-110025, do hereby declares that the Statutory Auditors of the Company, M/s Dharam Taneja Associates, Chartered Accountants (FRN: 03563N) have issued an Audit Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2022.

The declaration is given in compliance to Regulation 33 (3) (d) of SEBI Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016 and circular bearing Ref. no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record,

Thanking You

For & On Behalf of the Board of Directors
AUTO PINS (INDIA) LIMITED


.....
Rajbir Singh
(Managing Director)
DIN: 00176574