



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

February 11, 2023

The Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Scrip Code: 533101

Sub: Unaudited Financial Results of the Company for the third quarter and nine months ended on December 31, 2022.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e., Saturday, February 11, 2023, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the Third Quarter and Nine Months ended on December 31, 2022.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2022.; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.


The meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 1:30 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited


VIRENDRA KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 00013314

Encl: As above.





SURYAAMBA SPINNING MILLS LIMITED

Registered Office: 1st floor, Surya Towers, 105, Sardar Patel Road, Secunderabad-500003

Email: mail@suryaamba.com CIN: L1800TG2007PLC05381 Website: www.suryaamba.com

Statement of Unaudited Financial Result for the Quarter Ended December 31, 2022

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-22 Unaudited	30-Sep-22 Unaudited	31-Dec-21 Unaudited	31-Dec-22 Unaudited	31-Dec-21 Unaudited	31-Mar-22 Audited
I	INCOME						
1	Revenue from Operations	5,998.79	6,100.52	5,788.90	18,107.60	15,668.94	22,665.59
2	Other Income	40.05	86.77	12.76	170.29	64.87	121.73
II	Total Income (Total of 1 to 2)	6,038.84	6,187.29	5,801.66	18,277.89	15,733.81	22,787.32
III	EXPENSES						
1	Cost of Materials Consumed	3,707.11	3,642.14	2,955.63	10,754.16	8,187.65	11,759.55
2	Purchases of Stock-in-Trade	171.58	267.66	273.26	672.65	777.62	1,271.46
3	Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1.03)	(382.71)	104.82	(581.92)	145.75	164.45
4	Employee Benefits Expense	715.48	696.77	591.79	2,062.02	1,746.57	2,394.51
5	Finance Costs	140.55	140.20	127.31	413.39	345.23	473.42
6	Depreciation and Amortization Expenses	163.73	156.18	120.70	465.35	347.19	489.26
7	Other Expenses	1,040.36	1,316.91	1,114.04	3,535.50	3,012.35	4,391.45
IV	Total Expenses (Total of 1 to 7)	5,937.78	5,837.15	5,287.55	17,321.15	14,562.36	20,944.10
V	Profit before Exceptional Item and Tax (II - IV)	101.06	350.14	514.11	956.74	1,171.45	1,843.22
	Exceptional Items	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	101.06	350.14	514.11	956.74	1,171.45	1,843.22
VII	Tax Expenses						
1	Current tax	8.82	74.94	118.65	192.69	279.57	414.30
2	Deferred tax	15.54	9.25	31.15	27.97	(43.00)	(15.89)
VIII	Total Tax Expenses (Total of 1 to 2)	24.36	84.19	149.80	220.66	236.57	398.41
IX	Profit After Tax (PAT) (VI - VIII)	76.70	265.95	364.31	736.08	934.88	1,444.81
X	Other Comprehensive Income						
	A) Items that will not be reclassified to Statement of Profit or Loss						
	(a) Remeasurements of the Defined Benefit Plans	5.56	5.55	2.33	16.60	6.94	22.02
	(b) Income Tax Expenses on the above	(1.40)	(1.40)	(0.65)	(4.18)	(1.94)	(5.54)
	B) Items that will not be reclassified subsequently to Statement of Profit or Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	4.16	4.15	1.68	12.42	5.00	16.48
XII	Total Comprehensive Income for the Period (IX + XI)	80.86	270.10	365.99	748.50	939.88	1,461.29
XIII	Paid Up Equity Share Capital						
	(Face Value of ₹10 each)	293.19	293.19	293.19	293.19	293.19	293.19
	{Other Equity (Excluding Revaluation Reserve)}	-	-	-	-	-	5,007.62
XIV	Earning Per Share (in ₹) (before extra ordinary item) (not annualized)						
	Basic	2.62	9.07	12.43	25.11	31.89	49.28
	Diluted	2.62	9.07	12.43	25.11	31.89	49.28
	Earning Per Share (in ₹) (after extra ordinary item) (not annualized)						
	Basic (₹)	2.62	9.07	12.43	25.11	31.89	49.28
	Diluted (₹)	2.62	9.07	12.43	25.11	31.89	49.28



Notes:

- 1 The figures for the corresponding previous period have been regrouped / recasted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
- 2 The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 3 The Company operates only in one segment i.e Yarn, hence the Indian Accounting Standard (Ind AS) - 108, "Operating Segments" is not applicable to the Company.
- 4 The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
- 5 The above financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 11, 2023. The Statutory Auditor have issued unmodified review report on these financial results.
- 6 As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the financial results are available of the Company's website i.e. www.suryaamba.com.

**FOR AND ON BEHALF OF THE BOARD
FOR SURYAAMBA SPINNING MILLS LIMITED**



**VIRENDER KUMAR AGARWAL
MANAGING DIRECTOR
DIN : 00013314**

Date: February 11, 2023

Place: Nagpur

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SURYAAMBA SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter and nine month ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.


3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Dated: **February 11, 2023**

UDIN No.: **23175398BGWECU1509**

For **MANISH N JAIN & CO.**
Chartered Accountants
FRN No. 138430W

ARPIT AGRAWAL
Partner
Membership No. 175398

