



## SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)  
Ph. # 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831  
Mail: mail@suryaamba.com, Website: www.suryaamba.com

February 12, 2022

The Department of Corporate Services-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

Scrip Code: 533101

**Sub: Unaudited Financial Results of the Company for the third quarter and nine months ended on December 31, 2021.**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Saturday, February 12, 2022, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the Third Quarter and Nine Months ended on December 31, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2021; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 2:10 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

Kriti Ladha  
Company Secretary & Compliance Officer  
Membership No: ACS61729  
Encl: As above.





## SURYAAMBA SPINNING MILLS LIMITED

Registered Office: First Floor, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500003

Email: mail@suryaamba.com

CIN: L18100TG2007PLC053831

Website: www.suryaamba.com

### **Highlights of the Quarter III - Company has achieved highest ever Revenue, NetProfit & EBITDA in the quarter ending on December 31, 2021 in its history.**

**Revenue : ₹ 5801.66 lakhs**

**EBITDA : ₹ 762.12 lakhs**

**PAT : ₹ 364.31 lakhs**

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2021							
(₹ in Lakhs, except earnings per share data)							
S. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income</b>						
1	Revenue from Operations	5,788.90	5,116.59	3,964.10	15,668.94	7,687.06	12,568.29
2	Other Income	12.76	29.70	13.46	64.87	22.66	85.10
<b>II</b>	<b>Total Income (Total of 1 to 2)</b>	<b>5,801.66</b>	<b>5,146.29</b>	<b>3,977.56</b>	<b>15,733.81</b>	<b>7,709.72</b>	<b>12,653.39</b>
<b>III</b>	<b>Expenses</b>						
1	Cost of Materials Consumed	2,955.63	2,526.70	2,281.53	8,187.65	4,239.12	6,419.28
2	Purchase of Stock-in-Trade	273.26	271.83	-	777.62	-	648.02
3	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	104.82	105.54	64.14	145.75	(22.67)	18.18
4	Employee Benefits Expense	591.79	587.27	522.54	1,746.57	1,197.64	1,766.56
5	Finance Costs	127.31	108.43	94.73	345.23	333.93	438.16
6	Depreciation and Amortization Expenses	120.70	115.73	117.45	347.19	351.22	468.24
7	Other Expenses	1,114.04	1,063.82	591.28	3,012.35	1,454.96	2,396.29
<b>IV</b>	<b>Total Expenses (Total 1 to 7)</b>	<b>5,287.55</b>	<b>4,779.32</b>	<b>3,671.67</b>	<b>14,562.36</b>	<b>7,554.20</b>	<b>12,154.73</b>
<b>V</b>	<b>Profit Before Exceptional Item and Tax (II- IV)</b>	<b>514.11</b>	<b>366.97</b>	<b>305.89</b>	<b>1,171.45</b>	<b>155.52</b>	<b>498.66</b>
	Exceptional Item	-	-	-	-	-	-
<b>VI</b>	<b>Profit Before Tax (PBT)</b>	<b>514.11</b>	<b>366.97</b>	<b>305.89</b>	<b>1,171.45</b>	<b>155.52</b>	<b>498.66</b>
<b>VII</b>	<b>Tax Expense</b>						
1	Current tax	118.65	91.85	28.39	279.57	28.39	88.04
2	Deferred tax	31.15	(34.42)	32.92	(43.00)	13.84	(14.35)
<b>VIII</b>	<b>Total Tax Expense (Total 1 to 2)</b>	<b>149.80</b>	<b>57.43</b>	<b>61.31</b>	<b>236.57</b>	<b>42.23</b>	<b>73.69</b>
<b>IX</b>	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>364.31</b>	<b>309.54</b>	<b>244.58</b>	<b>934.88</b>	<b>113.29</b>	<b>424.97</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to Statement of Profit and Loss</b>						
	(a) Remeasurements of the Defined Benefit Plans	2.33	2.31	4.86	6.94	14.57	9.21
	(b) Income Tax Expenses on the above	(0.65)	(0.65)	(1.35)	(1.94)	(4.05)	(2.56)
	<b>B) Item that will be reclassified subsequently to Statement of Profit and Loss</b>	-	-	-	-	-	-
<b>XI</b>	<b>Total Other Comprehensive Income</b>	<b>1.68</b>	<b>1.66</b>	<b>3.51</b>	<b>5.00</b>	<b>10.52</b>	<b>6.65</b>
<b>XII</b>	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>365.99</b>	<b>311.20</b>	<b>248.09</b>	<b>939.88</b>	<b>123.81</b>	<b>431.62</b>
<b>XIII</b>	<b>Paid Up Equity Share Capital</b>						
	(Face Value of ₹ 10/- each)	293.19	293.19	293.19	293.19	293.19	293.19
	{{(Other Equity (Excluding Revaluation Reserve))}	-	-	-	-	-	3,558.08
<b>XIV</b>	<b>Earnings Per Share (in ₹) (before extraordinary item) (not annualized)</b>						
	Basic (₹)	12.43	10.56	8.34	31.89	3.86	14.49
	Diluted (₹)	12.43	10.56	8.34	31.89	3.86	14.49
	<b>Earnings Per Share (in ₹) (after extraordinary item) (not annualized)</b>						
	Basic (₹)	12.43	10.56	8.34	31.89	3.86	14.49
	Diluted (₹)	12.43	10.56	8.34	31.89	3.86	14.49



**Notes:**

- 1 The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.
- 2 The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 3 The Company operates only in One Segment i.e. Yarn, hence the Indian Accounting Standards (Ind AS) - 108, "*Operating Segment*" is not applicable to the Company.
- 4 The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "*Consolidated Financial Statements*" is not applicable.
- 5 The Company has undergone to enhance its existing capacity by introducing additional 8064 spinndles. Expected cost including building in respect of capital expansion of the same is estimated at ₹ 2408 Lakhs. For which, company has availed term loan of ₹ 1800 Lakhs from the existing banker, out of the same disbursement of ₹ 939.49 Lakhs has been taken till December 31, 2021. The project is expected to be completed before the end of the 1st quarter of financial year 2022-23.
- 6 The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on February 12, 2022. The Statutory Auditor have issued unmodified review report on these results.
- 7 As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are available on the Company's website [www.suryaamba.com](http://www.suryaamba.com).



**FOR AND ON BEHALF OF THE BOARD**  
For **SURYAAMBA SPINNING MILLS LIMITED**

**VIRENDER  
KUMAR  
AGARWAL** Digitally signed  
by VIRENDER  
KUMAR AGARWAL

**VIRENDER KUMAR AGARWAL**  
Managing Director  
DIN No.: 000133314

**Place:** Nagpur

**Dated:** February 12, 2022





## LIMITED REVIEW REPORT

### TO THE BORAD OF DIRECTOR OF SURYAAMBA SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter and nine month ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind - AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind - AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W



**ARPIT AGRAWAL**

Partner

Membership No. 175398

Place: Nagpur

Dated: **February 12, 2022**

UDIN No.: **22175398ABOGL5296**