



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph# 0712-2591072, 2591406 Fax# 0712-2591410 GIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

February 13, 2021

The Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai: 400 001

Scrip Code: 533101

Sub: Unaudited Financial Results of the Company for the third quarter and nine months ended on December 31, 2020.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning mills Limited ("the Company") at their meeting held today i.e. Saturday, February 13, 2021, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the Third Quarter and Nine Months ended on December 31, 2020.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on December 31, 2020; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.


The meeting of the Board of Directors of the Company commenced at 2:00 p.m. and concluded at 3:15 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited


Kriti Ladha
Company Secretary & Compliance Officer
Membership No: ACS61729
Encl: As above.





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Statement of Unaudited Financial Result for the Quarter & Nine Month Ended December 31, 2020

(~ in Lakhs, except otherwise stated)

Sr No	Particulars	Quarter Ended			Nine Month		Year Ended
		31-12-2020 (Unaudited)	30-09-2020 (Unaudited)	31-12-2019 (Unaudited)	31-12-2020 (Unaudited)	31-12-2019 (Unaudited)	31-03-2020 (Audited)
1.	REVENUE						
	Revenue from Operation	3,964.10	2,555.14	4,304.55	7,687.06	12,509.21	16,219.29
	Other Income	13.46	3.97	41.27	22.66	110.14	94.07
	Total Income from Operations (Net)	3,977.56	2,559.11	4,345.82	7,709.72	12,619.35	16,313.36
2.	EXPENSES						
	Cost of Raw Material Consumed	2,178.15	1,005.39	2,154.70	4,046.09	7,134.80	9,130.00
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in Inventories of Finished Goods, Stock in Trade and Work in Progress	64.14	386.32	449.46	(22.67)	246.47	158.15
	Employee Benefit Expenses	567.56	419.84	538.88	1,288.83	1,670.48	2,243.25
	Finance Costs	94.73	121.57	146.55	333.93	466.08	563.24
	Depreciation and Amortization Expenses	117.45	117.45	114.70	351.22	332.65	455.73
	Other Expenses	649.64	548.43	716.68	1,556.80	2,203.77	3,013.41
	Total Expenses	3,671.67	2,599.00	4,120.98	7,554.20	12,054.25	15,563.78
3.	Profit Before Exceptional Items and Tax (1-2)	305.89	(39.89)	224.84	155.52	565.10	749.58
4.	Exceptional Item	-	-	-	-	-	-
5.	Profit Before Tax (PBT) (3-4)	305.89	(39.89)	224.84	155.52	565.10	749.58
6.	Tax Expenses						
	Current tax	28.39	-	62.89	28.39	168.95	146.05
	Deferred tax	32.92	(4.39)	21.99	13.84	0.14	83.08
	Total Tax Expenses	61.31	(4.39)	84.88	42.23	169.09	229.13
7.	Profit After Tax (PAT) (5-6)	244.58	(35.50)	139.96	113.29	396.01	520.45
8.	Other comprehensive Income/ (Expenses) for the Year, Net of taxes	3.50	3.51	9.05	10.52	24.84	14.02
9.	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (7+8)	248.08	(31.99)	149.01	123.81	420.85	534.47
10.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	293.19	293.19	293.19	293.19	293.19	293.19
11.	Earning Per Share (in Rupees) (not annualized)						
	Basic	8.34	(1.21)	4.77	3.86	13.51	17.75
	Diluted	8.34	(1.21)	4.77	3.86	13.51	17.75

Notes:-

- The Company operates only in One Segment, i.e. Yarn. Hence the Ind AS - 108 is not applicable to the Company.
- The Above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS"), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the corresponding previous period have been regrouped / reclassified, where necessary, to make them comparable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the period were impacted due to COVID-19. As such performance, of the quarter is not comparable with the Quarter to Quarter and Year to Year. The Company has taken into account the possible impact COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of the approval of these unaudited financial results, and current indicators of future economic conditions.
- On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961, which provide domestic companies a non-reversible option to pay corporate tax at reduced rates effective from April 01, 2019 subject to certain conditions. The Company had not yet opted to exercise the option.
- The above results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 13, 2021. The Statutory Auditors have carried out a Limited Review of the above financial results.



FOR AND ON BEHALF OF THE BOARD

For SURYAAMBA SPINNING MILLS LIMITED,

VIRENDRA MUKHARJEE A-R-W: Aji

CHIEF DIRECTOR

Date : February 13, 2021

**LIMITED REVIEW REPORT****TO THE BOARD OF DIRECTOR OF
SURYAAMBA SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of SURYAAMBA SPINNING MILLS LIMITED ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MANISH N JAIN & CO.

Chartered Accountants

FRN No. 1384301



-Pr. *[Signature]*
ARPIT AGRAWAL
Partner
Membership No. 175398

Place: Nagpur

Dated: February 13, 2021

UDIN No.: 21175398AAAABM7507