



## SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)  
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831  
Mail: mail@suryaamba.com, Website: www.suryaamba.com

August 12, 2023

The Department of Corporate Services-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

Scrip Code: 533101

**Sub: Unaudited Financial Results of the Company for the first quarter and three months ended on June 30, 2023.**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Saturday, August 12, 2023, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the First Quarter and Three Months ended on June 30, 2023.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the First Quarter and Three Months ended on June 30, 2023; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 1:30 p.m. and concluded at 2:15 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

**KRITI LADHA**

Digitally signed by KRITI LADHA  
DN: c=IN, postalCode=441105, st=MAHARASHTRA, street=Survey No.300  
NAYAKUND PARSEONI ROAD NAYAKUND MAHARASHTRA, I=NAGPUR,  
o=SURYAAMBA SPINNING MILLS LIMITED, ou=NA,  
serialNumber=193047860027ecdc43c14940ad2605d0577f7a22c4a42  
c141010f0f0c, postalAddress=4530245014489a226c07d02b44b0,  
2.5.4.20-9d070a04e8ba412883060cc4980042c0660cc515d4c89611863  
78fc348b, email=C.SURYAAMBA@GMAIL.COM, cn=KRITI LADHA  
Date: 2023.08.12 15:39:57 +05'30'

Kriti Ladha  
Company Secretary & Compliance Officer  
Membership No: ACS61729  
Encl: As above.



## SURYAAMBA SPINNING MILLS LIMITED

Registered Office: 1st floor, Surya Towers, 105, Sardar Patel Road, Secunderabad-500003

Email: mail@suryaamba.com

CIN: L1800TG2007PLC05381

Website: www.suryaamba.com

### Statement of Unaudited Financial Results for the quarter ended June 30, 2023

(₹ in Lakhs, except earnings per share)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>				
1	Revenue from Operations	5,904.91	6,725.86	6,008.29	24,833.46
2	Other Income	16.82	21.50	43.48	191.79
<b>II</b>	<b>Total Income (Total of 1 to 2)</b>	<b>5,921.73</b>	<b>6,747.36</b>	<b>6,051.77</b>	<b>25,025.25</b>
<b>III</b>	<b>Expenses</b>				
1	Cost of Materials Consumed	3,104.38	3,620.66	3,404.91	14,374.82
2	Purchases of Stock-in-Trade	640.48	628.65	233.41	1,301.30
3	Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(8.10)	69.07	(198.18)	(512.85)
4	Employee Benefits Expense	716.30	704.88	649.78	2,766.91
5	Finance Costs	158.87	143.43	132.64	556.81
6	Depreciation and Amortization Expenses	156.07	163.02	145.44	628.37
7	Other Expenses	1,053.45	1,315.96	1,178.23	4,851.46
<b>IV</b>	<b>Total Expenses (Total of 1 to 7)</b>	<b>5,821.45</b>	<b>6,645.67</b>	<b>5,546.23</b>	<b>23,966.82</b>
<b>V</b>	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>100.28</b>	<b>101.69</b>	<b>505.54</b>	<b>1,058.43</b>
	Exceptional Items	-	-	-	-
<b>VI</b>	<b>Profit Before Tax (PBT)</b>	<b>100.28</b>	<b>101.69</b>	<b>505.54</b>	<b>1,058.43</b>
<b>VII</b>	<b>Tax Expenses</b>				
1	Current tax	26.03	17.71	108.93	210.40
2	Deferred tax	(6.55)	29.18	3.17	57.15
<b>VIII</b>	<b>Total Tax Expenses (Total of 1 to 2)</b>	<b>19.48</b>	<b>46.89</b>	<b>112.10</b>	<b>267.55</b>
<b>IX</b>	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>80.80</b>	<b>54.80</b>	<b>393.44</b>	<b>790.88</b>
<b>X</b>	<b>Other Comprehensive Income</b>				
	<b>A) Items that will not be reclassified to the Statement of Profit or Loss</b>				
	(a) Remeasurements of the Defined Benefits Plan	(3.05)	(24.74)	5.49	(8.13)
	(b) Income Tax Expenses on the above	0.51	6.23	(1.38)	2.05
	<b>B) Items that will not be reclassified subsequently to the Statement of Profit or Loss</b>	-	-	-	-
<b>XI</b>	<b>Total Other Comprehensive Income</b>	<b>(2.54)</b>	<b>(18.51)</b>	<b>4.11</b>	<b>(6.08)</b>
<b>XII</b>	<b>Total Comprehensive Income for the Period (IX + XI)</b>	<b>78.26</b>	<b>36.29</b>	<b>397.55</b>	<b>784.80</b>
<b>XIII</b>	<b>Paid-up Equity Share Capital</b>				
	(Face Value of ₹ 10 each)	293.19	293.19	293.19	293.19
	{{Other Equity (Excluding Revaluation Reserve)}	-	-	-	5,763.10
<b>XIV</b>	<b>Earning Per Share (in ₹) (before extra ordinary item) (not annualized)</b>				
	Basic (₹)	2.76	1.87	13.42	26.97
	Diluted (₹)	2.76	1.87	13.42	26.97
	<b>Earning Per Share (in ₹) (after extra ordinary item) (not annualized)</b>				
	Basic (₹)	2.76	1.87	13.42	26.97
	Diluted (₹)	2.76	1.87	13.42	26.97

VIRENDER  
KUMAR  
AGARWAL

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VIRENDER KUMAR  
AGARWAL  
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**Notes:**

- 1 The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.
- 2 The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 3 The Company operates only in One Segment i.e. Manufacturing and Trading of Yarn, hence the Indian Accounting Standards (Ind AS) - 108, "*Operating Segment*" is not applicable to the Company.
- 4 The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- 5 The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on August 12, 2023. The Statutory Auditor have issued unmodified
- 6 As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are available on the Company's website [www.suryaamba.com](http://www.suryaamba.com).

**FOR AND ON BEHALF OF THE BOARD**

VIRENDER KUMAR AGARWAL Digitally signed by VIRENDER KUMAR AGARWAL  
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**VIRENDER KUMAR AGARWAL**  
Managing Director  
DIN No.: 000133314

Place: Nagpur  
Dated: August 12, 2023

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF, SURYAAMBA SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including the relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur  
Dated: **August 12, 2023**  
UDIN No.: **23175398BGWEKX5213**



For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 138430W  
  
**ARPIT AGRAWAL**  
Partner  
Membership No. 175398