



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

August 06, 2022

The Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 533101

Sub: Unaudited Financial Results of the Company for the first quarter and three months ended on June 30, 2022.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Saturday, August 06, 2022, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the First Quarter and Three Months ended on June 30, 2022.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the First Quarter and Three Months ended on June 30, 2022; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 1:30 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

Kriti Ladha
Company Secretary & Compliance Officer
Membership No: ACS61729
Encl: As above.





SURYAAMBA SPINNING MILLS LIMITED

Registered Office: First Floor, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500003

Email: mail@suryaamba.com

CIN: L18100TG2007PLC053831

Website: www.suryaamba.com

Statement of Unaudited Financial Results for the Quarter and Three Month Ended June 30, 2022					
(₹ in Lakhs, except earnings per share data)					
S. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-22 Unaudited	31-Mar-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Audited
I	Income				
1	Revenue from Operations	6,008.29	6,996.65	4,763.45	22,665.59
2	Other Income	43.48	56.86	22.41	121.73
II	Total Income (Total of 1 to 2)	6,051.77	7,053.51	4,785.86	22,787.32
III	Expenses				
1	Cost of Materials Consumed	3,404.91	3,571.91	2,705.32	11,759.56
2	Purchase of Stock-in-Trade	233.41	493.85	232.53	1,271.47
3	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(198.18)	18.70	(64.61)	164.45
4	Employee Benefits Expense	649.78	647.94	567.51	2,394.51
5	Finance Costs	132.64	128.20	109.49	473.43
6	Depreciation and Amortization Expenses	145.44	142.07	110.76	489.26
7	Other Expenses	1,178.23	1,379.11	834.49	4,391.46
IV	Total Expenses (Total 1 to 7)	5,546.23	6,381.78	4,495.49	20,944.14
V	Profit Before Exceptional Item and Tax (II - IV)	505.54	671.73	290.37	1,843.18
	Exceptional Item	-	-	-	-
VI	Profit Before Tax (PBT)	505.54	671.73	290.37	1,843.18
VII	Tax Expense				
1	Current tax	108.93	134.74	69.07	414.31
2	Deferred tax	3.17	27.11	(39.73)	(15.89)
VIII	Total Tax Expense (Total 1 to 2)	112.10	161.85	29.34	398.42
IX	Profit After Tax (PAT) (VI - VIII)	393.44	509.88	261.03	1,444.76
X	Other Comprehensive Income				
	A) Item that will not be reclassified to Statement of Profit and Loss				
	(a) Remeasurements of the Defined Benefit Plans	5.49	15.09	2.30	22.03
	(b) Income Tax Expenses on the above	(1.38)	(3.60)	(0.64)	(5.54)
	B) Item that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-
XI	Total Other Comprehensive Income	4.11	11.49	1.66	16.49
XII	Total Comprehensive Income for the period (IX + XI)	397.55	521.37	262.69	1,461.25
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- each) {(Other Equity (Excluding Revaluation Reserve))}	293.19 -	293.19 -	293.19 -	293.19 5,007.62
XIV	Earnings Per Share (in ₹) (before extraordinary item) (not annualized)				
	Basic (₹)	13.42	17.39	8.90	49.28
	Diluted (₹)	13.42	17.39	8.90	49.28
	Earnings Per Share (in ₹) (after extraordinary item) (not annualized)				
	Basic (₹)	13.42	17.39	8.90	49.28
	Diluted (₹)	13.42	17.39	8.90	49.28



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Notes:

- 1 The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.
- 2 The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
- 3 The Company operates only in One Segment i.e. Yarn, hence the Indian Accounting Standards (Ind AS) - 108, "Operating Segment" is not applicable to the Company.
- 4 The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is not applicable.
- 5 In respect of Capital Expansion of 8,064 Spindles, expected cost is estimated at ₹2,408 Lakhs. For which the Company has availed Term Loan of ₹1,800 Lakhs from the existing banker, out of the same disbursement of ₹ 1,600 Lakhs has been taken and 7056 Spindles has been capitalised till June 30, 2022. The Project is expected to be completed at the end of August, 2022.
- 6 The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on August 06, 2022. The Statutory Auditor have issued unmodified review report on these results.
- 7 As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are available on the Company's website www.suryaamba.com.

Place: Nagpur
Dated: August 06, 2022



FOR AND ON BEHALF OF THE BOARD
For **SURYAAMBA SPINNING MILLS LIMITED**


VIRENDER KUMAR AGARWAL
Managing Director
DIN No.: 000133314

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF SURYAAMBA SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W


ARPIT AGRAWAL
Partner

Membership No. 175398



Place: Nagpur

Dated: **August 06, 2022**

UDIN No.: **22175398AOKYZG8579**