



## SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)  
Ph.# 0712-2591072, 2591406 Fax # 0712-2591410 CIN: L18100TG2007PLC053831  
Mail: mail@suryaamba.com, Website: www.suryaamba.com

August 14, 2021

The Department of Corporate Services-CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

Scrip Code: 533101

**Sub: Unaudited Financial Results of the Company for the first quarter and three months ended on June 30, 2021.**

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Saturday, August 14, 2021, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the First Quarter and Three Months ended on June 30, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the First Quarter and Three Months ended on June 30, 2021; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 12:00 p.m. and concluded at 1:10 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

Kriti Ladha

Company Secretary & Compliance Officer

Membership No: ACS61729

Encl: As above.





# SURYAAMBA SPINNING MILLS LIMITED

Corporate Office: A - 101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur - 440013, MH - IN

Email: mail@suryaamba.com

CIN NO.: L18100TG2007PLC053831

Web site: www.suryaamba.com

## Statement of Unaudited Financial Results for the quarter ended June 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Unaudited	30.06.2020 Unaudited	31.03.2021 Audited
I	<b>Income</b>				
1	Revenue from Operations	4,763.45	4,881.23	1,167.82	12,568.29
2	Other Income	22.41	62.44	5.23	85.10
II	<b>Total Income (Total of 1 to 2)</b>	<b>4,785.86</b>	<b>4,943.67</b>	<b>1,173.05</b>	<b>12,653.39</b>
III	<b>Expenses</b>				
1	Cost of Materials Consumed	2,705.32	2,742.13	728.32	6,419.28
2	Purchase of Stock-in-Trade	232.53	279.08	134.23	648.02
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(64.61)	40.84	(473.13)	18.18
4	Employee Benefit Expenses	567.51	568.81	282.72	1,766.56
5	Finance Costs	109.49	104.23	117.63	438.16
6	Depreciation and Amortization Expenses	110.76	117.02	116.32	468.24
7	Other Expenses	834.49	748.43	377.44	2,396.29
IV	<b>Total Expenses (Total 1 to 7)</b>	<b>4,495.49</b>	<b>4,600.54</b>	<b>1,283.53</b>	<b>12,154.74</b>
V	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>290.37</b>	<b>343.13</b>	<b>(110.48)</b>	<b>498.65</b>
	Exceptional Item	-	-	-	-
VI	<b>Profit Before Tax (PBT)</b>	<b>290.37</b>	<b>343.13</b>	<b>(110.48)</b>	<b>498.65</b>
VII	<b>Tax Expense</b>				
1	Current tax	69.07	59.65	-	88.04
2	Deferred tax	(39.73)	(28.19)	(14.69)	(14.35)
VIII	<b>Total Tax Expense (Total 1 to 2)</b>	<b>29.34</b>	<b>31.46</b>	<b>(14.69)</b>	<b>73.69</b>
IX	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>261.03</b>	<b>311.68</b>	<b>(95.79)</b>	<b>424.97</b>
X	<b>Other Comprehensive Income</b>				
	<b>A) Item that will not be reclassified to Statement of Profit and Loss</b>				
	a) Remeasurement of Defined Benefits Plan	2.30	(8.06)	4.86	9.21
	b) Income tax expenses on the above	(0.64)	4.19	(1.35)	(2.56)
	<b>B) Items that will be reclassified subsequently to Statement of Profit and Loss</b>	-	-	-	-
XI	<b>Total Other Comprehensive Income</b>	<b>1.66</b>	<b>(3.87)</b>	<b>3.51</b>	<b>6.65</b>
XII	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>262.68</b>	<b>307.81</b>	<b>(92.28)</b>	<b>431.62</b>
XIII	<b>Paid Up Equity Share Capital</b>				
	(Face Value of ₹ 10/- per Share)	293.19	293.19	293.19	293.19
	Other Equity (Excluding Revaluation Reserve)	-	-	-	3,558.08
XIV	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>				
	Basic (₹)	8.90	10.63	(3.27)	14.49
	Diluted (₹)	8.90	10.63	(3.27)	14.49
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>				
	Basic (₹)	8.90	10.63	(3.27)	14.49
	Diluted (₹)	8.90	10.63	(3.27)	14.49

## **Notes**

1. The figures for the corresponding previous period have been regrouped / reclassified / rearranged wherever necessary, to make them comparable.
2. The financial results for all the periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The outbreak of corona virus (COVID - 19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operation and revenue during the presented period were impacted due to the COVID - 19. As such performance, of the quarter is not comparable with the Quarter to Quarter. The Company has considered the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited financial results including the recoverability of carrying amount of financial and non - financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of pandemic, the Company has, at the date of approval of these unaudited financial results, used the external and internal sources of information including credit reports and related information and economic forecasts and expect that the carrying amount these assets will be recovered. The impact of COVID - 19 on the Company's financial statements may differ from that estimated as at the date of approval of these unaudited financial results.
4. The Company has undergone to enhance the existing capacity by around 8,000 spindles in the financial year 2021 - 2022. The Commercial production and incremental revenue from the enhanced capacity are expected in the last quarter of the current financial year.
5. The Company operates only in One Segment i.e. Yarn, hence the Indian Accounting Standards (Ind AS) - 108, "*Operating Segment*" is not applicable to the Company.
6. The Code of Social Security, 2020 and the Code on Wages, 2019 relating to the employee benefits during the employment and post - employment benefits received the presidential assents in September 2020. The Code has been published in the Official Gazettes of India. However, the date on which the Code becomes effective has not been notified. The Company will assess the impact of the Code when it comes to effect and will record any related impact in the period when the Code becomes effective.
7. The Company has neither Subsidiary nor Associates and Joint Venture, hence the reporting under the Ind AS - 110, "*Consolidated Financial Statements*" is not applicable.

8. The figure for the quarter ended March 31, 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

9. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on August 14, 2021. The Statutory Auditor have issued unmodified review report on these results.

10. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results are available on the Company's website [www.suryaamba.com](http://www.suryaamba.com).

**FOR AND BEHALF OF THE BOARD**

VIRENDER  
KUMAR  
AGARWAL

Digitally signed by  
VIRENDER KUMAR  
AGARWAL

**VIRENDER KUMAR AGRAWAL**

Managing Director

DIN No. 00013314

Place: Nagpur

Dated: **August 14, 2021**



**LIMITED REVIEW REPORT**

**TO THE BOARD OF DIRECTOR OF,  
SURYAAMBA SPINNING MILLS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("the ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.

4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**  
Chartered Accountants  
FRN No. 138430W



**MANISH JAIN**  
Partner

Membership No. 118548

Place: Nagpur  
Dated: **August 14, 2021**  
UDIN No.: **21118548AAAAGM5882**