



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

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E-mail : cs@surya.in Website : www.surya.co.in

SRL/NK/2019-20/10

2nd August, 2019

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub: Limited Reviewed Un-Audited Financial Results for the First Quarter ended 30th June, 2019.

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the Standalone & Consolidated Unaudited Financial Results of the Company for the first quarter ended 30th June, 2019 as approved by the Board of Directors in its meeting held today i.e. 2nd August, 2019 at New Delhi, which commenced at 2.00 PM and concluded at 3:50 PM.

These results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Reports submitted by the Auditors of the Company are also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



Encl:a/a

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

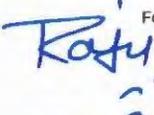
Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2019

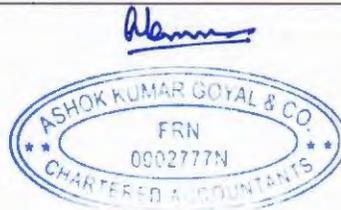
(Rs. in Lakhs)

STANDALONE				Particulars	CONSOLIDATED		
Quarter Ended		Year Ended			Quarter Ended	Year Ended	
30.06.2019	31.03.2019	30.06.2018	31.03.2019		30.06.2019	31.03.2019	31.03.2019
(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1,41,229	1,70,649	1,27,047	5,97,704	I Revenue from Operations	1,41,149	1,70,449	5,97,504
95	174	94	411	II Other Income	95	174	411
1,41,324	1,70,823	1,27,141	5,98,115	III Total income (I+II)	1,41,244	1,70,623	5,97,915
1,12,514	1,18,763	1,01,104	4,40,289	IV Expenses	1,12,445	1,18,563	4,40,089
6,660	7,426	7,335	28,860	Cost of materials consumed	6,660	7,426	28,860
(7,429)	8,417	(6,996)	3,888	Purchases of stock-in-trade	(7,429)	8,417	3,888
7,730	7,938	6,881	29,373	Changes in inventories of finished goods, stock-in-trade and work-in-progress	7,735	7,941	29,376
3,033	3,140	2,660	11,507	Employee benefits expense	3,033	3,141	11,508
2,524	2,283	2,107	8,851	Finance costs	2,524	2,283	8,851
13,424	16,293	11,361	58,089	Depreciation and amortisation expense	13,430	16,299	58,095
1,38,456	1,64,260	1,24,452	5,80,857	Total expenses (IV)	1,38,398	1,64,070	5,80,667
2,868	6,563	2,689	17,258	V Profit before exceptional items and tax (III-IV)	2,846	6,553	17,248
-	-	-	-	VI Exceptional items	-	-	-
2,868	6,563	2,689	17,258	VII Profit before tax (V-VI)	2,846	6,553	17,248
748	2,217	711	5,358	VIII Tax expense	748	2,217	5,358
181	(65)	(74)	(188)	(1) Current tax	178	(68)	(191)
1,939	4,411	2,052	12,088	IX Profit for the period	1,920	4,404	12,081
(85)	(114)	(175)	(484)	X Other Comprehensive income	(85)	(114)	(484)
29	41	61	169	A (i) Items that will not be reclassified to profit or loss	29	41	169
-	-	-	-	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
-	-	-	-	B (i) Items that will be reclassified to profit or loss	-	-	-
-	-	-	-	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
(56)	(73)	(114)	(315)	Total other comprehensive income (X)	(56)	(73)	(315)
1,883	4,338	1,938	11,773	XI Total Comprehensive income for the period (IX+X)	1,864	4,331	11,766
5,441	5,441	5,441	5,441	Paid-up equity share capital	5,441	5,441	5,441
			1,09,752	(Face Value of Rs. 10/- each)			1,09,745
				XII Other Equity			
				XIII Earnings per equity share			
				(of Rs. 10/- each) (not annualised):			
3.56	8.11	3.77	22.22	(a) Basic	3.53	8.09	22.20
3.56	8.11	3.77	22.22	(b) Diluted	3.53	8.09	22.20

- NOTES :**
- The above standalone and consolidated financial results have been reviewed by the Audit Committee. These results have been approved by the Board of Directors at their meeting held on 2nd August, 2019. Limited review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory auditors of the Company. The auditors have expressed unqualified reports of the above results.
 - The above consolidated results comprise the results of Surya Roshni Limited (Parent Company) and Surya Roshni LED Lighting Projects Limited (Wholly-owned subsidiary) which was incorporated on 21st January, 2019, accordingly consolidated figures are reported for the relevant period after the incorporation of subsidiary.
 - The Company / Group has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-use asset of Rs.1508 lakh and an equal amount of lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.
 - The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full previous financial year and year-to-date figures up to the third quarter of the relevant financial year.
 - Figures of the previous periods have been regrouped, wherever necessary.


 For Surya Roshni Limited
 Raju Bista
 (Managing Director)
 DIN: 01299297

Place : New Delhi
 Dated : 2nd August, 2019



Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2019

(Rs. in Lakhs)

STANDALONE				Particulars	CONSOLIDATED		
Quarter Ended		Year Ended			Quarter ended	Year ended	
30.06.2019	31.03.2019	30.06.2018	31.03.2019		30.06.2019	31.03.2019	31.03.2019
(Unaudited)	(Audited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)	(Audited)
				1 Segment Revenue			
1,09,301	1,23,269	96,750	4,42,670	(a) Steel Pipe & Strips	1,09,301	1,23,269	4,42,670
32,109	47,449	30,358	1,55,369	(b) Lighting & Consumer Durables	32,044	47,421	1,55,341
1,41,410	1,70,718	1,27,108	5,98,039	Total	1,41,345	1,70,690	5,98,011
181	69	61	335	Less: Inter-Segment Revenue	196	241	507
1,41,229	1,70,649	1,27,047	5,97,704	Sales / income from operations	1,41,149	1,70,449	5,97,504
-	-	-	-		-	-	-
				2 Segment Results			
				Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :			
3,858	5,551	3,168	16,115	(a) Steel Pipe & Strips	3,858	5,551	16,115
2,043	4,152	2,181	12,650	(b) Lighting & Consumer Durables	2,021	4,143	12,641
5,901	9,703	5,349	28,765	Total	5,879	9,694	28,756
-	-	-	-	Less:	-	-	-
3,033	3,140	2,660	11,507	(1) Finance Cost	3,033	3,141	11,508
-	-	-	-	(2) Other un-allocable expenditure/ Income	-	-	-
2,868	6,563	2,689	17,258	Total Profit before Tax	2,846	6,553	17,248
-	-	-	-		-	-	-
				3 Segment Assets			
2,01,918	1,88,938	1,97,266	1,88,938	(a) Steel Pipe & Strips	2,01,918	1,88,938	1,88,938
1,08,746	1,11,228	99,154	1,11,228	(b) Lighting & Consumer Durables	1,08,716	1,11,219	1,11,219
2,575	2,710	4,382	2,710	(c) Unallocated Assets	2,574	2,710	2,710
3,13,239	3,02,876	3,00,802	3,02,876	Total	3,13,208	3,02,867	3,02,867
				4 Segment Liabilities			
44,874	37,102	50,408	37,102	(a) Steel Pipe & Strips	44,874	37,102	37,102
24,277	23,278	24,150	23,278	(b) Lighting & Consumer Durables	24,278	23,279	23,279
1,27,012	1,27,303	1,19,575	1,27,303	(c) Unallocated Liabilities (including borrowings)	1,27,006	1,27,300	1,27,300
1,96,163	1,87,683	1,94,133	1,87,683	Total	1,96,158	1,87,681	1,87,681

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Independent Auditor's Report on Standalone Unaudited Quarterly Financial Results of Surya Roshni Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Surya Roshni Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial results of Surya Roshni Limited ('the Company') for the quarter ended June 30, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 2nd August, 2019. Our responsibility is to issue a report on these standalone financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)



(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No. 19017644AAAAAE3780

Place: New Delhi
Dated: 2nd August, 2019



Independent Auditor's Report on Consolidated Unaudited Quarterly Financial Results of Surya Roshni Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Surya Roshni Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of Surya Roshni Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the 'Group') for the quarter ended June 30, 2019 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. This Statement which is the responsibility of the Parent's management and approved by the Board of Directors of the Parent on 2nd August, 2019. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent and its subsidiary, Surya Roshni LED Lighting Projects Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 002777N)

(CA. Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No. 19017644AAAAAF6787



Place: New Delhi
Dated: 2nd August, 2019