



## SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

**SRL/NK/2018-19/09**

**10<sup>th</sup> August, 2018**

BSE Limited  
Corporate Relationship Department  
2<sup>nd</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street  
MUMBAI – 400 001.  
Scrip Code : 500336

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
MUMBAI – 400 051.  
Scrip Code : SURYAROSNI

**Sub: Limited Reviewed Un-Audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2018.**

Dear Sir,

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2018 as approved by the Board of Directors in its meeting held today i.e. 10<sup>th</sup> August, 2018 at New Delhi, which commenced at 3.00 PM and concluded at 5:45 PM.

These results are limited reviewed by the Statutory Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

The above is for your information and records.

Thanking you.

Yours faithfully,  
**for SURYA ROSHNI LIMITED**

  
**B B SINGAL**  
**SR. VP & COMPANY SECRETARY**



**Encl:a/a**

**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

**Unaudited Financial Results for the Quarter ended 30th June, 2018**

Particulars		Quarter ended		Year ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income from operations	1,27,047	1,42,585	1,13,690	5,01,176
II	Other Income	94	150	12	266
III	<b>Total income (I+II)</b>	<b>1,27,141</b>	<b>1,42,735</b>	<b>1,13,702</b>	<b>5,01,442</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,01,104	1,05,514	74,419	3,60,703
	Purchases of stock-in-trade	7,335	8,404	8,800	29,121
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6,996)	(704)	(3,272)	(8,407)
	Employee benefits expense	6,881	6,883	6,515	26,886
	Finance costs	2,660	2,770	2,563	10,516
	Depreciation and amortisation expense	2,107	2,232	2,131	8,731
	Excise Duty	-	-	8,060	8,060
	Other expenses	11,361	12,312	12,160	50,220
	<b>Total expenses (IV)</b>	<b>1,24,452</b>	<b>1,37,411</b>	<b>1,11,376</b>	<b>4,85,830</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>2,689</b>	<b>5,324</b>	<b>2,326</b>	<b>15,612</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2,689</b>	<b>5,324</b>	<b>2,326</b>	<b>15,612</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	711	1,646	457	3,885
	(2) Deferred tax	(74)	(24)	223	923
IX	<b>Profit for the period</b>	<b>2,052</b>	<b>3,702</b>	<b>1,646</b>	<b>10,804</b>
X	<b>Other Comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss	(175)	(329)	(79)	(569)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	61	115	27	197
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>(114)</b>	<b>(214)</b>	<b>(52)</b>	<b>(372)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>1,938</b>	<b>3,488</b>	<b>1,594</b>	<b>10,432</b>
	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441
XII	<b>Other Equity</b>				99,291
XIII	<b>Earnings per equity share</b> (of Rs. 10/- each) (not annualised):				
	(a) Basic	3.77	6.81	3.02	19.86
	(b) Diluted	3.77	6.81	3.02	19.86

**NOTES :**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2018. The statutory auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- According to the requirements of Ind-AS and SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India had implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other Indirect taxes. As per Ind AS, the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018, are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue would have been as follows:

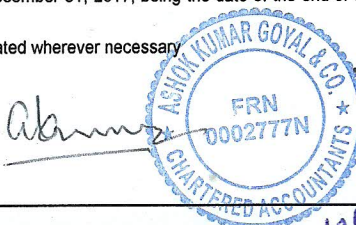
Particulars	Quarter ended		30.06.2017	31.03.2018
	30.06.2018	31.03.2018		
(a) Steel Pipe & Strips	96,750	1,03,126	75,488	3,55,452
(b) Lighting & Consumer Durables	30,358	39,893	30,292	1,38,329
<b>Total</b>	<b>1,27,108</b>	<b>1,43,019</b>	<b>1,05,780</b>	<b>4,93,781</b>
Less Inter Segment Revenue	61	434	150	665
<b>Net Sales / Revenue from operations ( Net of Excise Duty/ GST)</b>	<b>1,27,047</b>	<b>1,42,585</b>	<b>1,05,630</b>	<b>4,93,116</b>

- The Company has adopted Ind AS 115 " Revenue from Contracts with Customers" from reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at April 01, 2018.
- During the year ended 31st March, 2018, the Scheme of Arrangement amongst Surya Roshni Limited and its associate Surya Global Steel Tubes Limited sanctioned by the Hon'ble National Company law Tribunal, Chandigarh Bench (NCLT) were made effective from 11th January, 2018 by filing of form No INC 28 with MCA and consequently business of SGSTL has been transferred to the Company w.e.f. 1st April 2016 being the appointed date as per the scheme. Accordingly the aforesaid result has been prepared of the merged entity. However, the results of quarter ended June 30, 2017 were published on pre-merged entity basis as under :-

Particulars	Quarter ended	
	30.06.2017	
Total Income	93,376	
Total Expenses	91,772	
Profit before tax	1,604	
Tax expenses	430	
Profit for the period	1,174	
Other Comprehensive income / (loss)	(49)	
Total Comprehensive income	1,125	
Earnings per equity share (Basic & Diluted) in Rs.	2.68	

- The figures for March 2018 quarter are the balancing figures between audited figures in respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Previous reported figures have been regrouped/restated wherever necessary

Place : New Delhi  
Dated : 10th August, 2018



For Surya Roshni Limited

**Raju Bista**  
(Managing Director)  
DIN: 01299297



**SURYA ROSHNI LIMITED**

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**Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2018**

Particulars		Quarter ended		(Rs. in Lakhs)	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) Steel Pipe & Strips	96,750	1,03,126	82,376	3,62,340
	(b) Lighting & Consumer Durables	30,358	39,893	31,464	1,39,501
	<b>Total</b>	<b>1,27,108</b>	<b>1,43,019</b>	<b>1,13,840</b>	<b>5,01,841</b>
	Less: Inter-Segment Revenue	61	434	150	665
	<b>Sales / Income from operations</b>	<b>1,27,047</b>	<b>1,42,585</b>	<b>1,13,690</b>	<b>5,01,176</b>
<b>2</b>	<b>Segment Results</b>				
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :				
	(a) Steel Pipe & Strips	3,168	4,398	2,704	14,360
	(b) Lighting & Consumer Durables	2,181	3,696	2,185	11,768
	<b>Total</b>	<b>5,349</b>	<b>8,094</b>	<b>4,889</b>	<b>26,128</b>
	Less:				
	(1) Finance Cost	2,660	2,770	2,563	10,516
	(2) Other un-allocable expenditure/ Income	-	-	-	-
	<b>Total Profit before Tax</b>	<b>2,689</b>	<b>5,324</b>	<b>2,326</b>	<b>15,612</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Steel Pipe & Strips	1,97,266	1,81,219	1,61,969	1,81,219
	(b) Lighting & Consumer Durables	99,154	99,538	90,934	99,538
	(c) Unallocated Assets	4,382	4,783	5,434	4,783
	<b>Total</b>	<b>3,00,802</b>	<b>2,85,540</b>	<b>2,58,337</b>	<b>2,85,540</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Steel Pipe & Strips	50,408	34,579	29,794	34,579
	(b) Lighting & Consumer Durables	24,150	27,571	18,302	27,571
	(c) Unallocated Liabilities (including borrowings)	1,19,575	1,18,658	1,13,555	1,18,658
	<b>Total</b>	<b>1,94,133</b>	<b>1,80,808</b>	<b>1,61,651</b>	<b>1,80,808</b>



10/8/2018



**Limited Review Report**

**Review Report to  
The Board of Directors  
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Surya Roshni Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards), Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ASHOK KUMAR GOYAL & CO.**

Chartered Accountants  
(Firm Registration No.: 002777N)

*Ashok Kumar Goyal*

**ASHOK KUMAR GOYAL**  
Partner (M.NO.017644)



**Place : New Delhi  
Dated :10-08-2018**