



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008

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SRL/NK/2018-19/02

18th May, 2018

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

Sub: Intimation under Regulation 30- Audited Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2018 along with audit report

Dear Sir,

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, considered and approved the Audited Financial Results of the Company for the 4th Quarter / year ended on March 31, 2018, duly reviewed by the Audit Committee and M/s. Ashok Kumar Goyal & Co., the Statutory Auditors of the Company. Copy of Audited Financial Results along with Auditors' Report are attached herewith.

In terms of second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have given Un-modified opinion for the Annual Audited Results for the year ended 31st March, 2018.

The Board Meeting commenced at 11.00 A.M. and concluded at 02.45 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Audited Financial Results for the Quarter and year ended 31st March, 2018

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Income from operations	1,42,585	1,31,280	1,16,366	5,01,176	4,18,103
II Other Income	150	95	37	266	88
III Total income (I+II)	1,42,735	1,31,375	1,16,403	5,01,442	4,18,191
IV Expenses					
Cost of materials consumed	1,05,514	96,039	71,326	3,60,703	2,63,232
Purchases of stock-in-trade	8,404	7,094	10,041	29,121	34,464
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(704)	(1,094)	180	(8,407)	(8,283)
Employee benefits expense	6,883	6,692	5,750	26,886	23,554
Finance costs	2,770	2,569	2,585	10,516	11,272
Depreciation and amortisation expense	2,232	2,180	2,082	8,731	8,361
Excise Duty	-	-	7,843	8,060	29,750
Other expenses	12,312	13,375	12,815	50,220	44,084
Total expenses (IV)	1,37,411	1,26,855	1,12,622	4,85,830	4,06,434
V Profit before exceptional items and tax (III-IV)	5,324	4,520	3,781	15,612	11,757
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V-VI)	5,324	4,520	3,781	15,612	11,757
VIII Tax expense					
(1) Current tax	1,646	1,007	414	3,885	1,911
(2) Deferred tax	(24)	411	498	923	1,218
IX Profit for the period	3,702	3,102	2,869	10,804	8,628
X Other Comprehensive income					
A (i) Items that will not be reclassified to profit or loss	(329)	(77)	(345)	(569)	(511)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	115	26	119	197	177
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income (X)	(214)	(51)	(226)	(372)	(334)
XI Total Comprehensive income for the period (IX+X)	3,488	3,051	2,643	10,432	8,294
Paid-up equity share capital (Face Value of Rs. 10/- each)	5,441	5,441	5,441	5,441	5,441
XII Other Equity				99,291	89,651
XIII Earnings per equity share (of Rs. 10/- each) (not annualised):					
(a) Basic	6.81	5.70	5.28	19.86	15.86
(b) Diluted	6.81	5.70	5.28	19.86	15.86

NOTES :

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above financials results have been reviewed by the Audit Committee at its meeting held on May 17, 2018 and approved by the Board of Directors at their meeting held on May 18, 2018.
- The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18 the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018 & December 31, 2017, are reported net of GST. Revenue for period April 01, 2017 to June 30, 2017 and for the quarter & year ended March 31, 2017 were reported inclusive of Excise Duty. Had the reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
(a) Steel Pipe & Strips	1,03,126	97,521	74,042	3,55,452	2,60,492
(b) Lighting & Consumer Durables	39,893	33,805	34,599	1,38,329	1,28,224
Total	1,43,019	1,31,326	1,08,641	4,93,781	3,88,716
Less Inter Segment Revenue	434	46	118	665	363
Net Sales / Revenue from operations (Net of Excise Duty/ GST)	1,42,585	1,31,280	1,08,523	4,93,116	3,88,353

- During the year the Scheme of Arrangement amongst Surya Roshni Limited and its associate Surya Global Steel Tubes Limited sanctioned by the Hon'ble National Company law Tribunal, Chandigarh Bench (NCLT) and made effective from 11th January, 2018 by filing of form No INC 28 with MCA and consequently business of SGSTL has been transferred to the Company w.e.f. 1st April 2016 being the appointed date as per the scheme. Accordingly the aforesaid result has been prepared of the merged entity. However, the results of earlier periods were published on standalone basis (pre-merged entity) as under :-

Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Total Income	93,493	3,41,359
Total Expenses	90,672	3,32,666
Profit before tax	2,821	8,693
Tax expenses	564	2,071
Profit for the period	2,257	6,622
Other Comprehensive income / (loss)	(210)	(305)
Total Comprehensive income	2,047	6,317
Earnings per equity share (Basic & Diluted) in Rs.	5.15	15.11

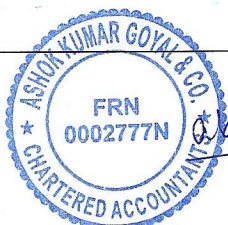
- The figures for the quarter ended March 2018 are the balancing figures between audited figures in respect of full financial year up to March 31, 2018 and the unaudited published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a dividend of Rs. 2/- per equity share of Rs. 10/- each.
- Previous reported/ year figures have been regrouped/restated wherever necessary

Place : New Delhi
Dated : 18th May, 2018



For Surya Roshni Limited

Raju Bista
(Managing Director)
DIN: 01299297



SURYA ROSHNI LIMITED

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Segment wise Revenue, Results , Assets and Liabilities for the Quarter and year ended 31st March, 2018

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
(a) Steel Pipe & Strips	1,03,126	97,521	80,645	3,62,340	2,83,559
(b) Lighting & Consumer Durables	39,893	33,805	35,839	1,39,501	1,34,907
Total	1,43,019	1,31,326	1,16,484	5,01,841	4,18,466
Less: Inter-Segment Revenue	434	46	118	665	363
Sales / income from operations	1,42,585	1,31,280	1,16,366	5,01,176	4,18,103
2 Segment Results					
Profit/(+)/Loss(-) before tax and Finance cost from each Segment wise :					
(a) Steel Pipe & Strips	4,398	4,119	3,401	14,360	11,349
(b) Lighting & Consumer Durables	3,696	2,970	2,965	11,768	11,680
Total	8,094	7,089	6,366	26,128	23,029
Less:					
(1) Finance Cost	2,770	2,569	2,585	10,516	11,272
(2) Other un-allocable expenditure/ Income	-	-	-	-	-
Total Profit before Tax	5,324	4,520	3,781	15,612	11,757
3 Segment Assets					
(a) Steel Pipe & Strips	1,81,219	1,90,367	1,65,033	1,81,219	1,65,033
(b) Lighting & Consumer Durables	99,538	89,809	91,175	99,538	91,175
(c) Unallocated Assets	4,783	6,026	5,412	4,783	5,412
Total	2,85,540	2,86,202	2,61,620	2,85,540	2,61,620
4 Segment Liabilities					
(a) Steel Pipe & Strips	34,579	47,592	31,073	34,579	31,073
(b) Lighting & Consumer Durables	27,571	22,172	20,556	27,571	20,556
(c) Unallocated Liabilities (including borrowings)	1,18,658	1,14,402	1,14,899	1,18,658	1,14,899
Total	1,80,808	1,84,166	1,66,528	1,80,808	1,66,528

Statement of Assets and Liabilities

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
ASSETS		
(1) Non - Current assets		
Property, Plant and Equipment	1,07,192	1,10,079
Capital Work in Progress	2,191	1,555
Financial Assets		
(i) Other Financial Assets	939	937
Other Non Financial Assets	667	218
	1,10,989	1,12,789
(2) Current Assets		
Inventories	82,857	65,495
Financial Assets		
(i) Trade Receivables	71,259	63,181
(ii) Cash and Cash Equivalents	2,412	2,036
(iii) Bank Balances other than (ii) above	40	194
(iii) Other Financial Assets	4,620	4,715
(iv) Current Tax Assets (Net)	239	243
Other Current Assets	13,124	12,967
	1,74,551	1,48,831
Total assets	2,85,540	2,61,620
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	5,441	5,441
Other Equity	99,291	89,651
	1,04,732	95,092
Liabilities		
(1) Non - Current Liabilities		
Financial liabilities		
(i) Borrowings	35,438	40,061
(ii) Other Financial Liabilities	1,027	893
Provisions	4,553	3,446
Deferred Tax Liability (Net)	8,351	7,625
	49,369	52,025
(2) Current liabilities		
Financial liabilities		
(i) Borrowings	71,705	63,076
(ii) Trade payables	40,835	34,101
(iii) Other financial liabilities	12,041	10,384
Other current liabilities	3,192	4,760
Provisions	3,098	1,998
Current Tax Liabilities (Net)	568	184
	1,31,439	1,14,503
Total Equity & Liabilities	2,85,540	2,61,620





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Surya Roshni Limited,

I. We have audited the accompanying statement of quarterly financial results of Surya Roshni Limited ('the Company') for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter ended March 31, 2018 and year ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:





(i) are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

(ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration – 02777N)

(C.A. Ashok Kumar Goyal)
Partner, F.C.A
Membership No. 017644



Place: New Delhi
Dated: 18th May, 2018