

SH/13/2021
23rd January, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 23rd January, 2021.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, the 23rd January, 2021, inter- alia, transacted the following business:

- Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31st December, 2020.

We enclose a copy each of the following:

- I. Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31st December, 2020.
- II. Limited Review Report dated 23rd January, 2021 from M/s Lodha & Co., Statutory Auditors of the Company.
- III. Press Release.

The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website www.supreme.co.in

The Meeting commenced at 11.30 a.m. and concluded at 01:10 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,

(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary
Encl.: as above

The Supreme Industries Limited

Regd. Ofi. : 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA
CIN : L35920MH1942PLC0035S4 PAN : AAAC 1344F

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The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2020

Rs. In lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1 INCOME						
(a) Revenue from operations	184380	137478	137332	427247	408105	551154
(b) Other income	25	8	80	61	137	143
TOTAL INCOME	184405	137486	137412	427308	408242	551297
2 EXPENSES						
(a) Cost of materials consumed	107812	90312	95327	255446	282663	370600
(b) Purchases of traded Goods	4939	3933	928	9640	3539	4742
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	3352	(9381)	(7348)	11320	(13188)	(17514)
(d) Employee benefits expenses	8129	7269	6845	21726	20557	27904
(e) Finance costs (Refer note 3b)	(124)	249	565	904	1598	2019
(f) Depreciation and amortisation expense	5492	5230	5154	15799	15281	20568
(g) Power and fuel expense	5536	5353	5413	14377	16100	21608
(h) Other expenses	14456	14407	14074	37287	42322	60359
TOTAL EXPENSES	149592	117372	120958	366499	368872	490286
3 PROFIT BEFORE SHARE OF PROFIT OF ASSOCIATES [1-2]	34813	20114	16454	60809	39370	61011
4 SHARE OF PROFIT OF ASSOCIATES	5279	2651	76	7565	2424	3121
5 PROFIT BEFORE TAX [3+4]	40092	22765	16530	68374	41794	64132
6 TAX EXPENSES	8864	5270	4191	15598	6782	17392
7 PROFIT AFTER TAX [5-6]	31228	17495	12339	52776	35012	46740
8 OTHER COMPREHENSIVE INCOME (NET OF TAX)						
(a) Items that will not be reclassified subsequently to Profit or loss						
Remeasurment of net defined benefit plans	(84)	(83)	(90)	(251)	(272)	(566)
Income Tax relating to Remeasurment of net defined benefit plans	21	21	23	63	69	143
(b) Share of other comprehensive income in associates (net of tax)	-	-	-	-	-	(17)
TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(63)	(62)	(67)	(188)	(203)	(440)
9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]	31165	17433	12272	52588	34809	46300
10 EQUITY						
Equity share capital	2541	2541	2541	2541	2541	2541
Other equity						223578
11 EARNING PER SHARE - BASIC & DILUTED (RS.)	24.58	13.77	9.71	41.55	27.56	36.80

The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2020

	Particulars	Quarter ended			Nine months ended		Rs. in Lakhs
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	INCOME						
(a)	Revenue from operations	184377	137475	137325	427240	408085	551127
(b)	Other income	694	442	1237	1164	1873	1879
	TOTAL INCOME	185071	137917	138562	428404	409958	553006
2	EXPENSES						
(a)	Cost of materials consumed	107812	90312	95322	255446	282652	370600
(b)	Purchases of traded Goods	4938	3931	928	9636	3539	4729
(c)	Changes in inventories of finished goods, Semi finished goods and traded goods	3352	(9381)	(7348)	11320	(13188)	(17514)
(d)	Employee benefits expenses	8094	7253	6808	21658	20483	27791
(e)	Finance costs (Refer note 3b)	(124)	249	565	904	1598	2018
(f)	Depreciation and amortisation expense	5492	5230	5154	15799	15281	20567
(g)	Power and fuel expense	5536	5353	5413	14377	16100	21608
(h)	Other expenses	14473	14433	14087	37345	42383	60421
	TOTAL EXPENSES	149573	117380	120929	366485	368848	490220
3	PROFIT BEFORE TAX [1-2]	35498	20537	17633	61919	41110	62786
4	TAX EXPENSES	8864	5178	4191	15598	6782	13147
5	PROFIT AFTER TAX [3-4]	26634	15359	13442	46321	34328	49639
6	OTHER COMPREHENSIVE INCOME (NET OF TAX)						
	Items that will not be reclassified subsequently to Profit or loss						
(a)	Remeasurment of net defined benefit plans	(84)	(83)	(90)	(251)	(272)	(566)
(b)	Income Tax relating to Remeasurment of net defined benefit plans	21	21	23	63	69	143
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)	(63)	(62)	(67)	(188)	(203)	(423)
7	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]	26571	15297	13375	46133	34125	49216
8	EQUITY						
	Equity share capital	2541	2541	2541	2541	2541	2541
	Other equity						210718
9	EARNING PER SHARE - BASIC & DILUTED (RS.)	20.97	12.09	10.58	36.47	27.02	39.08

Notes:

- The Company sold 111584 MT of Plastic goods and achieved net product turnover of Rs. 1766 Crores during the 3rd quarter of the current year against sales of 101393 MT of Plastic goods and achieved net product turnover of Rs. 1356 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 10 % and 30 %, respectively. The Company sold 297871 MT of Plastic goods and achieved net product turnover of Rs. 4128 Crores during the Nine months of the current year against sales of 308321 MT and net product turnover of Rs. 4028 crores in the corresponding Nine months of previous year resulting volume degrowth of about 3 % and product value growth 2 %, respectively.
- As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing facilities impacting production and dispatches from the second half of March 2020. The Company had resumed operations since last week of April 2020 / first week of May 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees.
The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- (a) In the standalone results, "Other Income" for the current quarter and nine months includes dividend received from Supreme Petrochem Limited, an associate, of Rs. 669 lakhs and Rs. 1103 lakhs (Previous periods Rs. 1157 lakhs and Rs. 1736 lakhs), respectively.

(b) Finance cost comprise:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Finance costs	219	542	678	1709	1900	2967
Less: Finance income	343	293	113	805	302	948
Finance costs	(124)	249	565	904	1598	2019

- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.

5 Segment Reporting :

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1) Segment Revenue						
Plastics Piping Products	114020	84725	79837	275204	250785	344487
Industrial Products	21610	18145	15656	46803	51392	67319
Packaging Products	31792	21984	30863	72533	75169	95927
Consumer Products	11674	8547	10455	23021	28822	38320
Others	5284	4077	521	9686	1937	5101
Net Revenue from Operations	184380	137478	137332	427247	408105	551154
2) Segment Results						
Plastics Piping Products	25027	14754	10354	46428	29169	46052
Industrial Products	2005	1199	849	2444	1857	3258
Packaging Products	3987	2559	4374	8379	6815	10151
Consumer Products	2283	1269	1527	3102	3908	5760
Others	1392	1004	10	2384	18	497
Total Segment Profit before Interest and Tax	34694	20785	17114	62737	41767	65718
Add: Share of profit of associates	5279	2651	76	7565	2424	3121
Less: Finance Cost	(124)	249	565	904	1598	2019
Less: Other Unallocable expenditure (net of other income)	5	422	95	1024	799	2688
Profit before Tax	40092	22765	16530	68374	41794	64132
Less: Provision for Tax	8864	5270	4191	15598	6782	17392
Profit after Tax	31228	17495	12339	52776	35012	46740
Add: Other comprehensive income (net of tax)	(63)	(62)	(67)	(188)	(203)	(440)
Total Comprehensive Income	31165	17433	12272	52588	34809	46300

Notes on segment information
5.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5.2 **Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

- 6 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 30.78% of its paid-up equity share capital.
- 7 The previous periods figures have been re-grouped / re-classified wherever required to conform to current periods classification.

The above financial results have been reviewed by the Audit Committee before being approved by the Board of Directors at their meetings held on 23rd January, 2021.

For The Supreme Industries Ltd.,

Place: Mumbai

Dated: 23rd January, 2021.

sd/-
B L Taparia
Chairman
(DIN No. 00112438)

LIMITED REVIEW REPORT**To The Board of Directors
The Supreme Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Supreme Industries Overseas (FZE)	Wholly owned foreign subsidiary
Supreme Petrochem Limited	Associate in which the Group holds 30.78% of equity

- a) We did not review the financial statements of the wholly owned foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 52 lakhs and Rs. 133 lakhs and net loss (total comprehensive loss) of Rs. 16 lakhs and Rs. 7 lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020, respectively, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is also based solely on these certified financial statements.
- b) We did not review the financial results of the Associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 5,279 lakhs and Rs. 7,565 lakhs (represents Group's share) for the quarter ended December 31, 2020 and for the period from April 01, 2019 to December 31, 2020, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor.

- c) We are not required to perform procedures (as there is no significant component which in aggregate represents at least eighty percent of each of the consolidated revenue, assets and Profits) in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
5. We draw your attention to the Note 2 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Group.
- Our conclusion is not modified in respect of matters referred to in para 4 and 5.
6. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E

RAJENDRA
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BARADIYA

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Date: 2021.01.23
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R.P. Baradiya
Partner
Membership No. 44101
UDIN:- 21044101AAAABP3152

Place: Mumbai
Date: 23rd January, 2020

LIMITED REVIEW REPORT**To The Board of Directors of
The Supreme Industries Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of The Supreme Industries Limited ('the Company') for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ('the statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We draw your attention to the Note 2 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company
Chartered Accountants
ICAI Firm Registration No. 301051E**RAJENDRA
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PARASMAL BARADIYA
Date: 2021.01.23 12:39:50
+05'30'**R.P. Baradiya
Partner****Membership No. 44101****UDIN: 21044101AAAABO6892****Place: Mumbai****Date: January 23, 2021**

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020.

Mumbai, 23rd January, 2021

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months ended 31st December, 2020, at its Board Meeting held today.

[A] Standalone Results (Excluding Construction Business)

(Rs. in Crores)

	Quarter ended 31.12.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Previous Year ended 31.03.2020
Plastic goods sold (MT)	111584	101393	297871	308321	411521
Plastics product turnover	1766	1356	4128	4028	5408
Total income	1851	1385	4284	4099	5504
Operating profit (PBIDT)	409	233	786	580	849
Net profit before tax	355	176	619	411	623
Net profit after tax	266	134	463	343	493

[B] Consolidated Results (Excluding Construction Business)

(Rs. in Crores)

	Quarter ended 31.12.2020	Quarter ended 31.12.2019	Nine months ended 31.12.2020	Nine months ended 31.12.2019	Previous Year ended 31.03.2020
Consolidated total income	1844	1374	4273	4082	5487
Consolidated operating profit (PBDIT)	455	222	851	587	862
Consolidated net profit before tax	401	165	684	418	636
Consolidated net profit after tax	312	123	528	350	464

[C] Product Group Wise Performance

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q3'20	Q3'19	% Change	Q3'20	Q3'19	% Change	Q3'20	Q3'19
Plastic Piping System	76759	70431	9 %	1140	798	43 %	24 %	16 %
Industrial Products	11652	8801	32 %	216	157	38 %	13 %	11 %
Packaging Products	16785	16399	2 %	318	309	3 %	16 %	17 %
Consumer Products	6388	5762	11 %	117	104	12 %	23 %	18 %
Total	111584	101393	10 %	1791	1368	31 %	21 %	16 %

[D] The Company sold 111584 MT of Plastic goods and achieved net product turnover of Rs. 1766 Crores during the 3rd quarter of the current year against sales of 101393 MT of Plastic

goods and achieved net product turnover of Rs. 1356 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 10 % and 30 %, respectively.

The Company sold 297871 MT of Plastic goods and achieved net product turnover of Rs. 4128 Crores during the Nine months of the current year against sales of 308321 MT and net product turnover of Rs. 4028 crores in the corresponding Nine months of previous year resulting volume degrowth of about 3 % and product value growth 2 %, respectively.

[E] The overall turnover of value added products increase to Rs. 758 crores during the current quarter as compared to Rs. 568 crores in the corresponding period of previous year achieving growth of 33 %.

[F] The Company has Cash Surplus funds of Rs. 432 crores as on 31st December, 2020 as against net Borrowings of Rs. 217 crores as on 31st March, 2020.

[G] Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

Business situation has become normal in all the segments where Company is operating. Company achieved a volume and value growth of 10% and 30% respectively in the 3rd quarter.

The Company's value added business has grown to Rs. 758 crores as compared to Rs. 568 Crores in comparable quarter of the previous year. The increase in volume sale supported by increase in the business of value added products have improved operating margin to 21.53% compared to 16.11% of the previous year in the same quarter. The OPM has also improved significantly due to inventory gain on account of rapid price increase of PVC resin to the extent of around Rs. 80 crores in the quarter.

The Crop situation in the Country is normal, which has boosted the rural income. The Rabi crop sowing has also been done in a larger area than the previous year. Company enjoyed good demand for its products from rural market and Tier III and Tier IV cities.

In the current quarter, the demand also got a fillip from the Housing market. Several Policy initiatives have facilitated brisk sale of ready to occupy housing units. Demand for Company's housing products has revived in Metro cities.

The demand for Furniture and Material handling products were higher compared to previous year. With a better offtake of consumer durables, the Company enjoyed good demand for its' industrial components business.

The Company's Packaging segment working was affected due to increase in its raw material prices which could be passed over with a time lag, which may happen in the current quarter.

Company has also introduced economy model of Tarpaulin also in Cross Laminated film segment having lower value addition. However, the overall demand for Cross Laminated film products for the year is expected at a higher level which may boost business to 21,000 MT in the year compared to 17,000 MT in the previous year.

Protective packaging division in this segment has also fared better as demand has come from Construction, Consumer appliances, yoga mats and other segments.

Plastic raw material prices remain at an elevated level. PVC resin prices have gone up by Rs. 23/- per kg in the quarter with an increase of 25% in its prices. The PVC prices remain even now at the elevated level. At the increased prices, there is a demand resistance from agricultural segment. It is expected that the resin prices may start softening by March.

The Company's CAPEX plan is going smoothly. Along with carried forward investment commitment of Rs. 182 crores, the Company has made a plan to invest around Rs. 400 crores in this year. The said investment is made mostly in its existing plants where additional construction activities are going on at Seven sites. Company is also now putting up new plants at three locations. Land for these plants have been already acquired at Orissa & Tamil Nadu. In Assam, the plant is being constructed on a lease agreement basis. Company aims to put all these new plants in production in the year 2021-22.

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact: -
Ms. Kavita Nagavekar
Ketchum Sampark Pvt. Ltd.
09619138779

For The Supreme Industries Limited

Sd/-
R. J. Saboo
VP (Corporate Affairs) & Company Secretary