

# **SUPERTEX INDUSTRIES LIMITED**

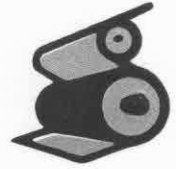
An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,  
45/49, BABU GENU ROAD, PRINCESS STREET,  
MUMBAI - 400 002

TEL.: 91-22-22095630 / 31, 22069034 • FAX: 91-22-22087797

EMAIL : supertex@vsnl.com • WEBSITE : www.supertex.in

CIN.: L99999DN1986PLC000046



SIL: 2019-20: 0935

November 12, 2019

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Scrip Code: 526133**

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 12<sup>th</sup> November, 2019 where the Board has considered and approved the unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019. We are pleased to enclose copy of the same along with the Limited Review Report of the Auditors.

Kindly take the above on record and do the needful.

Thanking you,

Yours faithfully,

For **SUPERTEX INDUSTRIES LIMITED**



**S K MISHRA**  
**DIRECTOR AND CFO**

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,  
S. M. Road, Antop Hill,  
Wadala (East),  
Mumbai - 400 037.  
Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

### Limited Review Report

To,  
The Board of Directors,  
Supertex Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Supertex Industries Limited ("the Company") for the quarter ended as on September 30<sup>th</sup> 2019, (the "statement"). This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.M.Gupta & Co.  
Chartered Accountants  
FRN 310015E

*Neena Ramgarhia*  
Neena Ramgarhia  
Partner  
Membership No. 67157

Place: Mumbai.

Date: November 12<sup>th</sup>, 2019

UDIN : 19067157AAAA BM 7938

**SUPERTEX INDUSTRIES LIMITED**

Regd. Off.: Plot No.45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: rkm@supertex.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

Sr	Particulars	(Rs in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-Sep-19	(Unaudited) 30-Jun-19	(Unaudited) 30-Sep-18	(Unaudited) 30-Sep-19	(Unaudited) 30-Sep-18	(Audited) 31-Mar-19
I	Revenue from operations	3,421	1,875	2,132	5,295	5,027	9,618
II	Other income	0	2	3	2	11	17
III	<b>Total Income (I + II)</b>	<b>3,421</b>	<b>1,877</b>	<b>2,135</b>	<b>5,297</b>	<b>5,038</b>	<b>9,635</b>
IV	Expenses:						
	a. Cost of materials consumed	2,450	1,520	1,752	3,969	3,726	6,921
	b. Purchases of Stock-in-Trade	536	188	67	724	409	1,237
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	49	(140)	(13)	(91)	240	191
	d. Employee benefits expense	74	58	73	132	138	230
	e. Depreciation and amortization expense	16	17	12	33	26	56
	f. Finance cost	55	58	67	113	111	210
	g. Other expenses	221	171	160	392	348	684
	<b>Total Expenses</b>	<b>3,401</b>	<b>1,872</b>	<b>2,116</b>	<b>5,272</b>	<b>4,998</b>	<b>9,529</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>20</b>	<b>5</b>	<b>18</b>	<b>25</b>	<b>39</b>	<b>106</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>20</b>	<b>5</b>	<b>18</b>	<b>25</b>	<b>39</b>	<b>106</b>
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(6)	9	(16)	3	(28)	(118)
IX	<b>Profit (Loss) for the period (VII + VIII)</b>	<b>14</b>	<b>14</b>	<b>2</b>	<b>28</b>	<b>11</b>	<b>(12)</b>
X	Other Comprehensive Income (Net of tax)						
	-Items that will not be reclassified to Statement of Profit and Loss	1	0.85	1	2	1	(1)
XI	<b>Total Comprehensive Income for the period (IX-X)</b>	<b>13</b>	<b>13</b>	<b>1</b>	<b>26</b>	<b>10</b>	<b>(13)</b>
XII	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>	<b>1,134</b>
XIII	Earnings per equity share :						
	(1) Basic	0.11	0.12	0.01	0.23	0.09	(0.11)
	(2) Diluted	0.11	0.12	0.01	0.23	0.09	(0.11)

**Segmentwise Revenue, Results and Capital Employed**

Sr	Particulars	(Rs in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-Sep-19	(Unaudited) 30-Jun-19	(Unaudited) 30-Sep-18	(Unaudited) 30-Sep-19	(Unaudited) 30-Sep-18	(Audited) 31-Mar-19
1	<b>Segment Revenue</b>						
	(a) Domestic	1,209	851	1,347	2,059	2,259	5,131
	(b) International	2,212	1,024	785	3,236	2,768	4,487
	<b>Total (Net Sales/Income from Operations)</b>	<b>3,421</b>	<b>1,875</b>	<b>2,132</b>	<b>5,295</b>	<b>5,027</b>	<b>9,618</b>
2	<b>Segment Results</b>						
	(a) Domestic	14	18	67	32	83	185
	(b) International	61	45	18	106	67	131
	<b>Total</b>	<b>75</b>	<b>63</b>	<b>85</b>	<b>138</b>	<b>150</b>	<b>316</b>
	Less : Finance cost	55	58	67	113	111	210
	<b>Total Profit/(Loss) before Tax</b>	<b>20</b>	<b>5</b>	<b>18</b>	<b>25</b>	<b>39</b>	<b>106</b>
3	<b>Capital Employed (Segment Assets - Liabilities)</b>						
	(a) Unallocated	2,851	2,838	2,848	2,851	2,848	2,825
	<b>Total</b>	<b>2,851</b>	<b>2,838</b>	<b>2,848</b>	<b>2,851</b>	<b>2,848</b>	<b>2,825</b>



For Supertex Industries Limited

MANAGING DIRECTOR  
DIN: 00245600

For Supertex Industries Limited

DIRECTOR & CFO  
DIN: 00304796

Statement of Assets and Liabilities		Rs. In Lakhs	Rs. In Lakhs
Sr.	Particulars	As At	As At
		30-Sep-19 (Unaudited)	31-Mar-19 (Audited)
A	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,175	998
	(b) Capital work-in-progress	40	85
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans and Advances	71	87
	(e) Deferred Tax Assets (net)	268	265
	<b>Sub-total - Non-Current Assets</b>	<b>1,556</b>	<b>1,436</b>
2	<b>Current Assets</b>		
	(a) Inventories	807	734
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	4,072	3,642
	(iii) Cash and cash equivalents	24	43
	(iv) Bank balances other than (iii) above	12	16
	(v) Loans and Advances	291	638
	(c) Other Current Assets	209	253
	<b>Sub-total - Current Assets</b>	<b>5,415</b>	<b>5,327</b>
	<b>TOTAL - ASSETS</b>	<b>6,971</b>	<b>6,763</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,717	1,691
	<b>Sub-total - Equity</b>	<b>2,851</b>	<b>2,825</b>
	<b>Liabilities</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	676	595
	(b) Provisions	51	48
	<b>Sub-total - Non-Current Liabilities</b>	<b>727</b>	<b>643</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,623	1,403
	(ii) Trade Payables	1,539	1,634
	(b) Other Current Liabilities	197	229
	(c) Provisions	33	30
	<b>Sub-total - Current Liabilities</b>	<b>3,392</b>	<b>3,295</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,971</b>	<b>6,763</b>

**Notes:**

- 1 The Board of Directors have approved the above financial results, duly reviewed by the audit committee, after limited review by the Statutory Auditors of the Company, at their respective meetings held on 12th November, 2019.
- 2 The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- 3 The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- 4 Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

Place : MUMBAI

Date : 12th November, 2019



For Supertex Industries Limited

*[Signature]*

MANAGING DIRECTOR  
DIN: 00245600

For Supertex Industries Limited

*[Signature]*

DIRECTOR & CFO  
DIN : 00304796

**SUPERTEX INDUSTRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(Rs in Lakhs)

		As At	As At
		30-Sep-19	31-Mar-19
		(Unaudited)	(Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	24.68	106.05
	Adjusted for :		
	Fair valuation items OCI other adjustments	(2.30)	(1.39)
	Depreciation and Amortisation Expense	32.62	56.32
	Finance Costs	112.90	210.10
		143.22	265.04
	<b>Operating Profit before Working Capital Changes</b>	<b>167.90</b>	<b>371.09</b>
	Adjusted for :		
	Trade and Other Receivables	(39.35)	650.46
	Inventories	(72.38)	169.41
	Trade and Other Payables	(156.34)	(1,093.29)
		(268.07)	(273.41)
	<b>Cash Generated from Operations</b>	<b>(100.17)</b>	<b>97.68</b>
	Less : Taxes Paid	-	-
	<b>Net Cash from Operating Activities</b>	<b>(100.17)</b>	<b>97.68</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant and Equipment	(175.68)	(166.71)
	Capital Work-in-Progress	44.78	(40.32)
	Sale of Investments	-	14.13
	<b>Net Cash used in Investing Activities</b>	<b>(130.90)</b>	<b>(192.90)</b>
		(231.07)	(95.22)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Borrowings	84.62	554.76
	Loans	15.74	13.96
	Short Term Borrowings (net)	219.92	(245.00)
	Finance Cost	(112.90)	(210.10)
	<b>Net Cash generated in Financing Activities</b>	<b>207.38</b>	<b>113.63</b>
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>(23.69)</b>	<b>18.42</b>
	Opening Balance of Cash and Cash Equivalents	59.41	40.99
	Closing Balance of Cash and Cash Equivalents	35.72	59.41
		(23.69)	18.42



For Supertex Industries Limited

MANAGING DIRECTOR  
DIN: 00245600

For Supertex Industries Limited

DIRECTOR & CFO  
DIN : 00304796