

SUPERTEX INDUSTRIES LIMITED

An ISO 9001:2015 Certified Company

HEAD OFFICE : BALKRISHNA KRUPA, 2ND FLOOR,
45/49, BABU GENU ROAD, PRINCESS STREET,
MUMBAI - 400 002
TEL.: 91-22-22095630 / 31, 22069034 • FAX : 91-22-22087797
EMAIL : supertex@vsnl.com • WEBSITE : www.supertex.in
CIN.: L99999DN1986PLC000046



August 31, 2020

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 526133

Dear Sir,

Sub: **Outcome of Board Meeting**

This is to inform the Exchange that the Meeting of the Board of Directors of the Company was held today i.e. 31st August, 2020 where the Board has considered and approved the following:

1. Audited financial results of the Company for the quarter and year ended 31st March, 2020 along with the disclosure of related party transactions pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended March 31, 2020, Auditors Report and declaration on Auditors Report with unmodified opinion.
2. Appointment of M/s Vikas R. Chomal & Associates, Practicing Company Secretaries as Secretarial Auditor for F.Y. 2020-21.

Kindly take the above on record and do the needful.

For **SUPERTEX INDUSTRIES LIMITED**



S K MISHRA
DIRECTOR AND CFO

SUPERTEX INDUSTRIES LIMITED

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DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016]

It is hereby declared and confirmed that the Auditors Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 is with unmodified opinion.

This declaration is furnished pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 as amended vide notification no. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For **SUPERTEX INDUSTRIES LIMITED**



S K MISHRA
DIRECTOR AND CFO
DIN: 00304796

SUPERTEX INDUSTRIES LIMITED

Regd. Off.: Plot No. 45, Phase II Piperia Industrial Estate, Silvassa (D&NH.)

CIN : L99999DN1986PLC000046 ; Website : www.supertex.in ; E-Mail: info@supertex.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2020

Sr	Particulars	(Rs In Lakhs)				
		Quarter Ended			Year Ended	Year Ended
		(Audited) 31-Mar-20	(Unaudited) 31-Dec-19	(Audited) 31-Mar-19	(Audited) 31-Mar-20	(Audited) 31-Mar-19
I	Revenue from operations					
II	Other income	3,574	3,751	2,919	12,621	9,618
III	Total Income (I + II)	1	1	3	4	17
IV	Expenses:	3,575	3,752	2,922	12,625	9,635
	a. Cost of materials consumed					
	b. Purchases of Stock-in-Trade	2,492	2,311	2,165	8,773	6,921
	c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress	475	869	446	2,068	1,237
	d. Employee benefits expense	86	215	(31)	210	191
	e. Depreciation and amortization expense	96	57	34	286	230
	f. Finance cost	12	19	17	64	56
	g. Other expenses	95	64	49	272	210
	Total Expenses	253	203	189	847	684
V	Profit before exceptional items and tax (III - IV)	3,509	3,738	2,869	12,520	9,529
VI	Exceptional items	66	14	53	105	106
VII	Profit before tax (V - VI)	-	-	-	-	-
VIII	Tax expense:	66	14	53	105	106
	(1) Current tax					
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period (VII + VIII)	4	(13)	(89)	(6)	(118)
X	Other Comprehensive Income (Net of tax)	70	1	(36)	99	(12)
	-Items that will not be reclassified to Statement of Profit and Loss					
XI	Total Comprehensive Income for the period (IX-X)	2	1	2	(1)	(1)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	72	(0)	(34)	98	(13)
XIII	Earnings per equity share :	1,134	1,134	1,134	1,134	1,134
	(1) Basic					
	(2) Diluted	0.63	-	(0.31)	0.86	(0.11)
	Segmentwise Revenue, Results and Capital Employed	0.63	-	(0.31)	0.86	(0.11)

Sr	Particulars	(Rs In Lakhs)				
		Quarter Ended			Year Ended	Year Ended
		(Audited) 31-Mar-20	(Unaudited) 31-Dec-19	(Audited) 31-Mar-19	(Audited) 31-Mar-20	(Audited) 31-Mar-19
1	Segment Revenue					
	(a) Domestic					
	(b) International	1,318	1,656	1,971	5,034	5,131
	Total (Net Sales/Income from Operations)	2,256	2,095	948	7,587	4,487
2	Segment Results	3,574	3,751	2,919	12,621	9,618
	(a) Domestic					
	(b) International	83	70	63	177	185
	Total	78	8	39	200	131
	Less : Finance cost	161	78	102	377	316
	Total Profit/(Loss) before Tax	95	64	49	272	210
3	Capital Employed (Segment Assets - Liabilities)	66	14	53	105	106
	(a) Unallocated					
	Total	2,919	2,851	2,825	2,919	2,825
		2,919	2,851	2,825	2,919	2,825

SUPERTEX INDUSTRIES LIMITED

MANAGING DIRECTOR

For SUPERTEX INDUSTRIES LTD.

DIRECTOR & CFO

Statement of Assets and Liabilities		Rs. In Lakhs	Rs. In Lakhs
Sr.	Particulars	As At	As At
		31-Mar-20	31-Mar-19
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1,248	998
	(b) Capital work-in-progress	-	85
	(c) Other Intangible assets	2	2
	(d) Financial Assets		
	(i) Loans and Advances	88	87
	(e) Deferred Tax Assets (net)	255	265
	Sub-total - Non-Current Assets	1,593	1,436
2	Current Assets		
	(a) Inventories	646	734
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	4,435	3,642
	(iii) Cash and cash equivalents	29	43
	(iv) Bank balances other than (iii) above	19	16
	(v) Loans and Advances	1,133	638
	(c) Other Current Assets	265	253
	Sub-total - Current Assets	6,527	5,327
	TOTAL- ASSETS	8,120	6,763
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,134	1,134
	(b) Other Equity	1,785	1,691
	Sub-total - Equity	2,919	2,825
	Liabilities		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	649	595
	(b) Provisions	51	48
	Sub-total - Non-Current Liabilities	700	643
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,604	1,403
	(ii) Trade Payables	2,430	1,634
	(b) Other Current Liabilities	432	229
	(c) Provisions	35	30
	Sub-total - Current Liabilities	4,501	3,295
	TOTAL- EQUITY AND LIABILITIES	8,120	6,763

Notes:

- The Board of Directors have approved the above audited financial results, duly reviewed by the audit committee, after audit by the Statutory Auditors of the Company, at their respective meetings held on 31st August, 2020.
- The above standalone result has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- The Company has identified and reported two reportable segments, "Domestic" and "International" in accordance with the requirements of Ind-AS 108.
- Previous Year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.

For SUPERTEX INDUSTRIES LIMITED

R K Mishra

Chairman & Managing Director

Place : MUMBAI

Date : 31st August, 2020

For SUPERTEX INDUSTRIES LIMITED

MANAGING DIRECTOR

For SUPERTEX INDUSTRIES LTD.

DIRECTOR & CFO

SUPERTEX INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs in Lacs)

		As At	As At
		31-Mar-20	31-Mar-19
		(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	105.14	106.05
	Adjusted for :		
	Fair valuation items OCI other adjustments	(1.08)	(1.39)
	Depreciation and Amortisation Expense	64.28	56.32
	Finance Costs	272.07	210.10
	Operating Profit before Working Capital Changes	335.27	265.04
	Adjusted for :	440.41	371.09
	Trade and Other Receivables	(1,300.00)	650.46
	Inventories	88.69	169.41
	Trade and Other Payables	1,004.60	(1,093.29)
	Cash Generated from Operations	(206.71)	(273.41)
	Less : Taxes Paid	233.70	97.68
	Net Cash from Operating Activities	233.70	97.68
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(314.11)	(166.71)
	Capital Work-in-Progress	84.70	(40.32)
	Sale of Investments	-	14.13
	Net Cash used in Investing Activities	(229.41)	(192.90)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings	57.28	554.76
	Loans	(1.56)	13.96
	Short Term Borrowings (net)	200.77	(245.00)
	Finance Cost	(272.07)	(210.10)
	Net Cash generated in Financing Activities	(15.58)	113.63
	Net Increase in Cash and Cash Equivalents	(11.29)	18.42
	Opening Balance of Cash and Cash Equivalents	59.41	40.99
	Closing Balance of Cash and Cash Equivalents	48.12	59.41
		(11.29)	18.42
		(0.00)	(0.00)

SUPERTEX INDUSTRIES LIMITED

MANAGING DIRECTOR

FOR SUPERTEX INDUSTRIES LTD.

DIRECTOR & CFO

Related Party Disclosures

As per IND-AS 24, the disclosures of transactions with related parties (with whom transactions exist) are given below:

i Related Party relationships :**a Where control exists**

Super Infincon P. Ltd

Super Polyester Yarns Ltd.

b Key Management Personnel

R K Mishra- Managing Director, S K Mishra- Director & CFO, H V Mishra-Director, Vaishali Naik- CS

c Relatives of Key Management Personnel

Y V Mishra- Son of S K Mishra

				Rupees in Lakhs	
ii Transaction with Related Parties				As At 31st March, 2020	
Sr. No.	Nature of Transaction	Type of Related Party	Half Year Ended 31st March, 2020		
			Volume of Transactions		
1	Unsecured Loan and Interest	Where control exists	22.09	73.70	CR
2	Managerial remuneration	Key Management Personnel	17.68	24.08	CR
3	Remuneration	Relatives of Key Management Personnel	1.08	0.18	CR
4	Unsecured Loan	Key Management Personnel/ Relatives of Key Management Personnel	1.00	112.18	CR

For SUPERTEX INDUSTRIES LIMITED

S K MISHRA

DIRECTOR AND CFO

17 SUPERTEX INDUSTRIES LIMITED

MANAGING DIRECTOR

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF
M/s. Supertex Industries Limited,
Mumbai

1. We have audited the accompanying financial statement of Standalone Financial Results of M/s. **Supertex Industries Limited** ("the Company"), for the quarter ended March 31, 2020 and the year ended March 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the Circular")

2. Managements Responsibility for the standalone financial results.

The standalone Ind-As financial results for the quarter ended March 31, 2020 and for the year ended March 31, 2020 have been prepared on the basis of the standalone Ind-As financial results for the nine months ended December 31, 2019, the audited annual standalone financial statement as at and for the year ended March 31, 2020 and the relevant requirements of the regulation and the circular, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind-AS financial statements as at and for the year ended March 31, 2020; and relevant requirements of the Regulation and Circular.

3. Auditors Responsibility

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit also includes to examine on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as for the year ended results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2020 as well as for the year ended March 31, 2020.



For S M Gupta and Co.
Chartered Accountants
FRN: 310015E

Neena Ramgarhia

Neena Ramgarhia
Partner

(Membership No. 067157)

UDIN: 20067157AAAABO4031

Place : Mumbai

Date : 31st August 2020