



SUPER SALES INDIA LIMITED

SSIL / SEC / 814

Monday, October 26, 2020

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30th September, 2020 and Limited Review report there on - req.

We are enclosing herewith the Unaudited financial results for the quarter ended 30th September, 2020 as approved by Board of Directors at their meeting held on 26th October, 2020 along with the Limited review report given by the Statutory Auditors for your records.

The Board Meeting commenced at : 01.30 P M

The Board Meeting concluded at : 02.10 P M

Please take the same on record.

Thanking you,

Yours faithfully,
For Super Sales India Limited

S. K. Radhakrishnan

S K Radhakrishnan
Company Secretary

Encl.: As above

SUPER SALES INDIA LIMITED

CIN:L17111TZ1981PLC001109, Email:ssil@vaamaa.com, Web: supersales.co.in

Regd. Office 34 A, Kamaraj Road, Coimbatore - 641 018.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. In Lakhs

Sl No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended		Previous Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	INCOME						
	Revenue from operations	6,552.06	2,963.86	7,385.28	9,515.92	15,426.46	28,379.72
	Other Income	63.91	32.36	197.77	96.27	376.06	646.99
	Total Revenue	6,615.97	2,996.22	7,583.05	9,612.19	15,802.52	29,026.71
II	EXPENSES						
	Cost of Material Consumed	3,508.23	1,893.84	4,137.97	5,402.07	8,310.27	15,636.11
	Purchases of stock-in-trade	-	-	44.40	-	881.76	881.76
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	345.47	(178.53)	231.59	166.94	446.19	493.60
	Employee benefits expense	777.34	618.93	911.91	1,396.27	1,843.26	3,499.06
	Finance costs	202.04	208.35	197.70	410.39	407.15	843.11
	Depreciation and amortisation expense	486.24	398.91	476.07	885.15	928.79	1,935.85
	Other expenses	1,019.97	554.34	1,025.17	1,574.31	2,253.38	5,083.79
	Total expenses	6,339.29	3,495.84	7,024.81	9,835.13	15,070.80	28,373.28
III	Profit/(Loss) before exceptional items and tax (I - II)	276.68	(499.62)	558.24	(222.94)	731.72	653.43
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before Tax (III - IV)	276.68	(499.62)	558.24	(222.94)	731.72	653.43
VI	Tax Expenses						
	Current tax	-	-	135.76	-	190.76	152.11
	Deferred Tax (including MAT Credit entitlement)	60.06	(6.07)	(112.75)	53.99	(142.98)	(142.63)
VII	Profit for the period (V - VI)	216.62	(493.55)	535.23	(276.93)	683.94	643.95
VIII	Other Comprehensive Income [net of tax]						
A)	Items that will not be re-classified to profit or loss	1,521.01	1,238.45	(3,472.56)	2,759.46	(5,580.40)	(8,728.07)
	Income tax relating to items that will not be reclassified to profit or loss	6.62	1.67	4.27	8.29	8.19	(8.07)
B)	Items that will be re-classified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (VII + VIII)	1,527.63	1,240.12	(3,468.29)	2,767.75	(5,572.21)	(8,720.00)
X	Total Comprehensive Income for the period (9+10)	1,744.25	746.57	(2,933.06)	2,490.82	(4,888.27)	(8,076.05)
XI	Other Equity						
	Paid up share capital (face value of Rs. 10/- each)	307.15	307.15	307.15	307.15	307.15	307.15
	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XII	Earnings per Share (Rs) (not annualised) Basic & Diluted [Face value Rs. 10 / share]	7.05	(16.07)	17.43	(9.02)	22.27	20.97



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

SI No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 Months Ended		Previous Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment revenue						
	- Agency Division	195.11	95.26	346.56	290.37	667.62	1,166.62
	- Textile Division	5,780.22	2,641.48	6,637.27	8,421.70	14,067.35	25,721.53
	- Engineering Division	621.53	256.67	523.67	878.20	992.41	2,074.56
	Total	6,596.86	2,993.41	7,507.50	9,590.27	15,727.38	28,962.71
	Less: Intersegment Revenue	2.12	1.46	4.77	3.58	5.18	16.32
	Net Sales/Income from operations	6,594.74	2,991.95	7,502.73	9,586.69	15,722.20	28,946.39
2	Profit/(Loss) before tax & interest						
	- Agency Division	(4.00)	(84.08)	107.98	(88.08)	197.12	313.78
	- Textile Division	491.94	(99.51)	581.94	392.43	976.66	1,498.27
	- Engineering Division	(12.46)	(100.75)	8.19	(113.21)	(74.74)	(301.98)
	Total	475.48	(284.34)	698.11	191.14	1,099.04	1,510.07
	Less: Interest	202.04	208.35	197.70	410.39	407.15	843.11
	Less: Other unallocable expenditure net off unallocable Income	(3.24)	6.93	(57.83)	3.69	(39.83)	13.53
	Total Profit/(Loss) before tax	276.68	(499.62)	558.24	(222.94)	731.72	653.43
3	Segment Assets						
	- Agency Division	498.87	959.14	1,046.88	498.87	1,046.88	990.93
	- Textile Division	18,235.98	18,988.30	18,996.52	18,235.98	18,996.52	20,137.01
	- Engineering Division	3,913.42	4,002.65	4,477.95	3,913.42	4,477.95	4,014.85
	- Unallocated	8,385.33	6,848.56	8,773.51	8,385.33	8,773.51	5,641.64
Total	31,033.60	30,798.65	33,294.86	31,033.60	33,294.86	30,784.43	
4	Segment Liabilities						
	- Agency Division	253.10	200.60	211.78	253.10	211.78	217.95
	- Textile Division	8,218.28	9,765.70	9,760.64	8,218.28	9,760.64	10,526.31
	- Engineering Division	392.13	329.11	301.16	392.13	301.16	273.26
	- Unallocated	951.00	951.62	1,027.66	951.00	1,027.66	961.85
Total	9,814.51	11,247.03	11,301.24	9,814.51	11,301.24	11,979.37	



STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	As at	As at
	30.09.2020	31.03.2020
	[Unaudited]	[Audited]
Assets		
Non-current assets		
Property, plant and equipment	11,218.20	12,031.24
Capital work-in-progress	32.33	-
Right-of-use assets	58.52	73.25
Other Intangible assets	0.26	0.26
Financial assets		
i. Investments	8,071.43	5,282.10
ii. Other financial assets	418.40	504.70
iii. Other non current assets	280.97	326.60
Total non-current assets	20,080.11	18,218.15
Current assets		
Inventories	3,293.50	4,791.32
Financial assets		
i. Trade receivables	5,566.91	6,129.09
ii. Cash and cash equivalents	122.98	52.73
iii. Cash and cash equivalents other than (ii) above	22.96	33.76
iv. Other financial assets	402.08	69.54
Other current assets	1,545.06	1,489.84
Total current assets	10,953.49	12,566.28
Total Assets	31,033.60	30,784.43
Equity and liabilities		
Equity share capital	307.15	307.15
Other equity	20,911.94	18,497.91
Total equity	21,219.09	18,805.06
Liabilities		
Non-current liabilities		
Financial liabilities		
i) Lease liabilities	42.77	47.12
Provisions	18.31	14.76
Deferred tax liabilities (Net)	932.74	887.04
Total non-current liabilities	993.82	948.92
Current liabilities		
Financial liabilities		
i. Borrowings	6,333.40	8,619.06
i. Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	76.89	59.70
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	1,167.37	1,346.66
ii. Lease liabilities	18.92	28.65
iii. Other financial liabilities	969.20	767.80
Provisions	71.77	27.03
Current Tax Liabilities (Net)	-	54.05
Other current liabilities	183.14	127.50
Total current liabilities	8,820.69	11,030.45
Total liabilities	9,814.51	11,979.37
Total equity and liabilities	31,033.60	30,784.43



STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs. In Lakhs

Particulars	Rs. In Lakhs	
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
Cash flow from operating activities		
Profit before income tax	(222.94)	731.72
Adjustments for		
Depreciation and amortisation expense	885.15	928.79
(Gain)/loss on disposal of property, plant and equipment	(0.86)	(149.58)
Interest Income	(19.33)	(15.77)
Dividend Income	(21.23)	(80.32)
Finance costs	410.39	407.15
	1,031.18	1,821.99
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	572.12	(738.98)
(Increase)/Decrease in inventories	1,497.82	2,239.48
(Increase)/Decrease in other financial Non -Current assets	86.30	6.74
(Increase)/Decrease in other financial Current assets	(351.01)	(383.46)
(Increase)/Decrease in other non-current assets	0.00	(254.34)
(Increase)/Decrease in other current assets	(55.22)	(127.92)
(Decrease) / Increase in trade payables	(162.10)	(474.58)
(Decrease) / Increase in provisions	48.29	21.97
(Decrease) / Increase in other current liabilities	55.64	(208.49)
(Decrease) / Increase in other Financial Liabilities	213.76	363.90
	2,936.78	2,266.31
Cash generated from operations		
Income taxes paid	48.27	6.77
	2,888.51	2,259.54
Net cash inflow from operating activities		
Cash flows from investing activities		
Payments for property, plant and equipment	(90.68)	(1,048.35)
Proceeds from sale of property, plant and equipment	1.87	183.13
Dividends received	21.23	80.32
Interest received	37.80	9.27
Increase/(Decrease) in Bank balances not considered as cash &	10.80	19.05
	(18.98)	(756.58)
Net cash outflow from investing activities		
Cash flows from financing activities		
Finance cost	(419.51)	(423.66)
Interest portion of lease liabilities	(3.24)	-
Dividends paid to company's shareholders	(76.79)	(76.79)
Dividend Tax paid	-	(15.78)
Availment/(Repayment) of Working capital borrowings	(2,285.66)	(579.67)
Payment of Lease liabilities	(14.08)	-
	(2,799.28)	(1,095.90)
Net cash inflow (outflow) from financing activities		
Net increase (decrease) in cash and cash equivalents	70.25	407.05
Cash and cash equivalents at the beginning of the financial year	52.73	44.42
Cash and cash equivalents at end of the period	122.98	451.47

Notes:

- The unaudited financial results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 26th October, 2020. The Statutory Auditors have carried out limited review of the above results.
- The figures of the previous year / quarters / six months have been regrouped / re arranged wherever necessary to correspond with the current period figures.

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040839

T. S. V. Rajagopal
Partner

Coimbatore
26/10/2020

On behalf of the Board

Sanjay Jayavarth
Sanjay Jayavarthanelu
Chairman

T. S. V. Rajagopal
M. No: 200380



SUBBACHAR & SRINIVASAN

Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA

S. BHARGAVI B.Com., ACA

T.S. ANANDATHIRTHAN B.Com., FCA

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Super Sales India Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **SUPER SALES INDIA LIMITED, COIMBATORE-641018** for the Quarter and Half Year ended **30th September 2020** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 26/10/2020



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S

T.S.V. Rajagopal

PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 20200380AAAA0C4135