



SCSL/BSE/2021-22  
Date: 14<sup>th</sup> February, 2022

To,  
DCS - CRD, Listing Department,  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un - Audited Financial Result for the Third Quarter ended as on 31<sup>st</sup> December, 2021

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un - Audited financial result for the Third Quarter ended as on **31<sup>st</sup> December, 2021** have been taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2022 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,  
For, **SUPER CROP SAFE LIMITED**

Company Secretary

Encl: A/A.

## Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : [super\\_crop\\_safe@yahoo.com](mailto:super_crop_safe@yahoo.com)

Website : [www.supercropsafe.com](http://www.supercropsafe.com), Investor Grievance E-mail : [super\\_investors\\_grievance@yahoo.in](mailto:super_investors_grievance@yahoo.in)

CIN : L24231GJ1987PLC009392



Certificate No. : 7256-Q15-001  
ISO 9001 : 2015  
ISO 14001 : 2015

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review report to.  
The Board of Directors,  
**SUPER CROP SAFE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

We draw attention to Note 4 in the Statement, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, recovery from receivables and other assets. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

We draw attention to Note 5 in the Statement, which describes the management estimation of expected credit loss provision on trade receivables. The Company's assessment of expected credit loss involves use of judgements and estimates relating to probability of default (PD) and loss given default (LGD) rates used in computing the expected credit losses (ECL) on receivables.

Our report is not modified in respect of these matters.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Naresh J Patel & Co.**  
Chartered Accountants  
FRN.: 123227W

*Chintan N. Patel*



**Chintan N Patel**  
(Partner)  
Membership No: 110741  
UDIN: 22110741ABYJXA3305

Place: Ahmedabad  
Date: 14th Feb 2022



**Statement of Standalone Unaudited Results for the Quarter and Nine Months ended December 31, 2021**

PART I		Amount in (Rs. In Lakhs)					
Sr. no.	Particulars	3 Months ended 31/12/2021	Preceding 3 months ended 30/09/2021	Corresponding 3 months ended in the previous year 31/12/2020	Year to Date figures for current Period ended 31/12/2021	Year to Date figures for the Previous Year ended 31/12/2020	Previous year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	613.27	542.40	1102.61	1797.93	3910.34	4402.75
	(b) Other Income	(1.03)	14.80	0.83	34.62	19.20	36.42
	<b>Total Income</b>	<b>612.24</b>	<b>557.20</b>	<b>1103.44</b>	<b>1832.55</b>	<b>3929.54</b>	<b>4439.16</b>
2	Expenses						
	(a) Cost of Materials consumed	427.69	358.61	739.33	1304.12	2602.88	3110.23
	(b) Purchases of Stock-in-Trade	65.38	24.20	80.50	125.02	479.10	510.72
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	54.09	76.52	167.76	169.27	216.46	189.65
	(e) Employee benefits expense	68.44	64.89	69.46	197.63	211.30	274.66
	(f) Finance costs	35.19	40.21	32.03	111.96	113.30	179.71
	(g) Depreciation and Amortisation expense	20.09	19.32	23.79	58.52	69.55	92.01
	(h) Other expenses	97.05	92.35	270.17	246.45	493.12	647.52
	<b>Total Expenses</b>	<b>767.92</b>	<b>676.10</b>	<b>1383.04</b>	<b>2212.96</b>	<b>4185.71</b>	<b>5004.52</b>
3	<b>Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)</b>	<b>(155.67)</b>	<b>(118.90)</b>	<b>(279.60)</b>	<b>(380.40)</b>	<b>(256.17)</b>	<b>(565.35)</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(155.67)</b>	<b>(118.90)</b>	<b>(279.60)</b>	<b>(380.40)</b>	<b>(256.17)</b>	<b>(565.35)</b>
6	Tax expense						
	Current tax expense	0.00	0.00	3.87	0.00	3.87	0.00
	Short/ Excess Provision of tax of earlier year	0.00	0.00	0.00	0.00	0.00	(2.68)
	Deffered Tax	(13.59)	0.84	1.11	(19.82)	(10.78)	(12.34)
7	<b>Net Profit/ (Loss) for the period (5+6)</b>	<b>(142.08)</b>	<b>(119.74)</b>	<b>(284.58)</b>	<b>(360.58)</b>	<b>(249.26)</b>	<b>(550.34)</b>
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss-						
	Re-measurement of defined benefit plan	0.44	0.44	0.56	1.32	1.69	1.76
	Income tax relating to the same	(0.10)	(0.10)	(0.13)	(0.30)	(0.39)	(0.40)
	<b>Total other comprehensive income, net of income tax</b>	<b>0.34</b>	<b>0.34</b>	<b>0.43</b>	<b>1.02</b>	<b>1.30</b>	<b>1.36</b>
9	<b>Total comprehensive income for the period</b>	<b>(141.74)</b>	<b>(119.40)</b>	<b>(284.15)</b>	<b>(359.56)</b>	<b>(247.96)</b>	<b>(548.98)</b>
10	<b>Paid up capital (Face value of Rs. 2 per share)</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>
11	<b>Other equity excluding revaluation reserve</b>						<b>2313.16</b>
12	<b>Earnings Per Share</b>						
	(a) Basic	(0.35)	(0.30)	(0.71)	(0.90)	(0.62)	(1.37)
	(b) Diluted	(0.35)	(0.30)	(0.71)	(0.90)	(0.62)	(1.37)

**Note:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14th, 2022. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended and nine month ended December 31, 2021, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).

3. The financial results for the quarter ended on December 31, 2021 have been Compiled by the Management after making necessary adjustments to give the true and fair view of the results in accordance with Ind AS. This information is subjected to Limited review.

**Super Crop Safe Limited**

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4. Due to estimation uncertainty relating to the pandemic on COVID-19 for assessing the recoverability of receivables including current assets and certain investments, the Company has considered internal and external information up to the date of approval of these financial results. The decline in Revenues across the businesses is primarily due to deferred offtake by customers and slow-down in short-cycle business. Basis this, the Company has evaluated various scenarios on certain assumptions and current indicators of future economic condition. The Company has evaluated the position of trade receivables and created appropriate provision based on expected credit loss model.

Based on that, the Company believes that it will continue to operate in its present business while recovering the carrying cost of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.

5. Rs. 1994.53 lakhs was the amount of Sundry debtors outstanding for a period exceeding nine months out of which provision of Rs. 75.58 lakhs was made upto earlier years as doubtful. The company has made additional provision of Rs 31.34 and Rs. 51.20 lakhs during the quarter and nine-month ended based on estimation of expected credit loss. The company expects to recover the carrying amount of the trade receivables.

6. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.

7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

By Order of the Board  
For, Super Crop Safe Limited

Chairman  
(Ishwarbhai Patel)  
(DIN: 00206389)

Place : Ahmedabad  
Date : 14/02/2022

## Super Crop Safe Limited

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