



SCSL/BSE/2021-22  
Date: 13<sup>th</sup> November, 2021

To,  
DCS – CRD, Listing Department,  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un - Audited Financial Result for the Second Quarter ended as on 30<sup>th</sup> September, 2021

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un - Audited financial result for the Half Year ended as on **30<sup>th</sup> September, 2021** have been taken on record by the Board of Directors in their meeting held on 13<sup>th</sup> November, 2021 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,  
For, **SUPER CROP SAFE LIMITED**

Company Secretary

Encl: A/A.

## Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : [super\\_crop\\_safe@yahoo.com](mailto:super_crop_safe@yahoo.com)

Website : [www.supercropsafe.com](http://www.supercropsafe.com), Investor Grievance E-mail : [super\\_investors\\_grievance@yahoo.in](mailto:super_investors_grievance@yahoo.in)

CIN : L24231GJ1987PLC009392



# Naresh J. Patel & Co.

CHARTERED ACCOUNTANTS

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to:  
The Board of Directors,  
**SUPER CROP SAFE LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED (the "Company") for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements. (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Emphasis of Matter

We draw attention to Note 4 in the Statement, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, recovery from receivables and other assets. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

We draw attention to Note 5 in the Statement, which describes the management estimation of expected credit loss provision on trade receivables. The Company's assessment of expected credit loss involves use of judgements and estimates relating to probability of default (PD) and loss given default (LGD) rates used in computing the expected credit losses (ECL) on receivables.

Our report is not modified in respect of these matters.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Naresh J Patel & Co.**  
Chartered Accountants  
FRN.: 123227W

*Chintan N Patel*



**Chintan N Patel**  
(Partner)  
Membership No: 110741  
UDIN: 21110741AAAABI6423

Place: Ahmedabad  
Date: 13th November 2021





PART I Unaudited Standalone Results for the Quarter and Half Year ended September 30, 2021							
Sr. No.	Particulars	Amount in (Rs. In Lakhs)					
		3 Months ended 30/09/2021	Preceding 3 months ended 30/06/2021	Corresponding 3 months ended in the previous year 30/09/2020	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Year ended 31/03/2021
		(Unaudited)					(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	542.40	642.26	1889.76	1184.66	2807.73	4402.75
	(b) Other Income	14.80	20.85	18.37	35.65	18.37	36.42
	<b>Total Income</b>	<b>557.20</b>	<b>663.11</b>	<b>1908.13</b>	<b>1220.31</b>	<b>2826.10</b>	<b>4439.16</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	358.61	517.82	1207.12	876.43	1863.55	3110.23
	(b) Purchases of Stock-in-Trade	24.20	35.44	349.95	59.64	398.60	510.72
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	76.52	38.66	(7.63)	115.18	48.70	189.65
	(d) Employee benefits expense	64.89	64.30	72.32	129.19	141.84	274.66
	(e) Finance costs	40.21	36.56	63.20	76.77	81.27	179.71
	(f) Depreciation and Amortisation expense	19.32	19.11	23.13	38.43	45.76	92.01
	(g) Other expenses	92.35	57.05	135.28	149.40	222.95	647.52
	<b>Total Expenses</b>	<b>676.10</b>	<b>768.94</b>	<b>1843.37</b>	<b>1445.04</b>	<b>2802.67</b>	<b>5004.52</b>
3	<b>Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)</b>	<b>(118.90)</b>	<b>(105.83)</b>	<b>64.76</b>	<b>(224.73)</b>	<b>23.43</b>	<b>(565.35)</b>
4	Exceptional items	0.00	0.00	0.00		0.00	0.00
5	<b>Profit/ (Loss) before tax (3+4)</b>	<b>(118.90)</b>	<b>(105.83)</b>	<b>64.76</b>	<b>(224.73)</b>	<b>23.43</b>	<b>(565.35)</b>
6	<b>Tax expense</b>						
	Current tax expense	0.00	0.00	(2.00)	0.00	0.00	0.00
	Short/ Excess Provision of tax of earlier year	0.00	0.00	0.00	0.00	-	(2.68)
	Deferred Tax	0.84	(7.07)	(6.78)	(6.23)	(11.89)	(12.34)
7	<b>Net Profit/ (Loss) for the period (5+6)</b>	<b>(119.74)</b>	<b>(98.76)</b>	<b>73.54</b>	<b>(218.50)</b>	<b>35.32</b>	<b>(550.34)</b>
8	<b>Other comprehensive income, net of income tax</b>						
	Items that will not be reclassified to profit or loss-						
	Re-measurement of defined benefit plan	0.44	0.44	0.57	0.88	1.13	1.76
	Income tax relating to the same	(0.10)	(0.10)	(0.13)	(0.20)	(0.26)	(0.40)
	<b>Total other comprehensive income, net of income tax</b>	<b>0.34</b>	<b>0.34</b>	<b>0.44</b>	<b>0.68</b>	<b>0.87</b>	<b>1.36</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(119.40)</b>	<b>(98.42)</b>	<b>73.98</b>	<b>(217.82)</b>	<b>36.19</b>	<b>(548.99)</b>
10	<b>Paid up capital</b> (Face value of Rs. 2 per share)	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>	<b>804.29</b>
11	<b>Other equity excluding revaluation reserve</b>						<b>2313.16</b>
12	<b>Earnings Per Share</b>						
	(a) Basic	(0.30)	(0.24)	0.18	(0.54)	0.09	(1.37)
	(b) Diluted	(0.30)	(0.24)	0.18	(0.54)	0.09	(1.37)

**Note:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13th, 2021. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended and half year ended September 30, 2021, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

## Super Crop Safe Limited

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**CIN :** L24231GJ1987PLC009392



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ISO 14001 : 2015



2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).

3. The above results have been prepared in accordance with Indian Accounting Standards ('IND AS'). The financial results for the quarter ended on 30th September, 2021 have been Compiled by the Management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS. This information is subjected to Limited review.

4. Due to estimation uncertainty relating to the pandemic on COVID-19 for assessing the recoverability of receivables including current assets and certain investments, the Company has considered internal and external information up to the date of approval of these financial results. The decline in Revenues across the businesses is primarily due to deferred offtake by customers and slow-down in short-cycle business. Basis this, the Company has evaluated various scenarios on certain assumptions and current indicators of future economic condition. The Company expects to recover the carrying amount of the trade receivable.

Based on that, the Company believes that it will continue to operate in its present business while recovering the carrying cost of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.

5. Rs. 2185.71 lakhs was the amount of Sundry debtors outstanding for a period exceeding six months out of which provision of Rs. 75.58 lakhs was made upto earlier years as doubtful. The company has made additional provision of Rs 12.20 and Rs. 19.86 lakhs during the quarter and half year ended based on estimation of expected credit loss.

6. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.

7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

By Order of the Board  
For, Super Crop Safe Limited

Chairman

Place : Ahmedabad  
Date : 13/11/2021

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**PART-II**

**Unaudited Standalone Statement of Assets & Liabilities as at 30th September 2021**

Particulars	Amount in (Rs. In Lakhs)	
	As at 30th Sept 2021	As at 31st March 2021
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment		
Right to Use	563.17	597.48
Financial Assets	10.31	13.81
(i) Investments		
(ii) Other financial assets	0.02	0.02
Non-current tax assets (net)	1.51	1.51
Deferred tax assets (net)	-	-
Total Non-Current Assets	29.33	23.30
	<b>604.34</b>	<b>636.12</b>
<b>CURRENT ASSETS</b>		
Inventories		
Financial assets	2,508.15	2,578.86
(i) Trade receivables		
(ii) Cash and cash equivalents	3,066.35	3,130.79
(iii) Bank balances other than (iii) above	23.40	8.37
(iv) Other financial assets	9.89	9.89
Other current assets	7.38	7.17
Total Current Assets	115.63	72.30
<b>TOTAL ASSETS</b>	<b>5,730.80</b>	<b>5,807.38</b>
	<b>6,335.14</b>	<b>6,443.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital		
Other Equity	804.29	804.29
Total Equity	2,095.34	2,313.16
	<b>2,899.63</b>	<b>3,117.45</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	287.51	21.32
(ii) Lease Liabilities	5.49	7.95
Provisions	69.43	51.78
Total non-current liabilities	362.43	81.05
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
(i) Borrowings	1,248.47	1,557.58
(ii) Lease Liability	6.15	7.25
(iii) Trade payables		
- Due to Micro and Small Enterprises	112.06	124.89
- Due to others	1,069.22	1,085.92
(iv) Other financial liabilities	14.04	32.93
Provisions	229.16	58.88
Other current liabilities	393.98	377.55
Current Tax Liabilities (Net)	-	-
Total current liabilities	3,073.08	3,245.00
<b>Total Liabilities</b>	<b>3,435.51</b>	<b>3,326.05</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>6,335.14</b>	<b>6,443.50</b>

By Order of the Board  
For, Super Crop Safe Limited

  
Chairman

Place : Ahmedabad  
Date : 13/11/2021

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**SUPER CROP SAFE LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021**

PARTICULARS	Half year ended 30th Sept '21	Half year ended 30th Sept '20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before taxes	(224.73)	23.43
Depreciation	38.43	45.76
Interest Income	(23.93)	(17.89)
Allowance for Doubtful Debts	19.86	19.10
Finance Cost	76.77	81.27
<b>Operating Profit Before Working Capital Changes</b>	<b>(113.60)</b>	<b>151.67</b>
<b>Adjusted for changes in</b>		
Inventories	70.71	(165.17)
Trade & Other Receivable	113.13	(226.97)
Trade Payable & other liabilities	44.73	21.09
<b>Cash Generated from Operations</b>	<b>114.97</b>	<b>(219.38)</b>
Direct Tax Paid	-	(84.88)
<b>NET CASH USED IN OPERATION ACTIVITIES</b>	<b>114.97</b>	<b>(304.26)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(0.62)	(17.39)
Principal payment of Right to Use Assets	(3.56)	(3.53)
Interest Income	23.93	17.89
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>19.75</b>	<b>(3.03)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	(42.92)	389.86
Finance Cost Paid	(76.77)	(81.27)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(119.69)</b>	<b>308.59</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A + B + C)</b>	<b>15.03</b>	<b>1.30</b>
<b>CASH &amp; CASH EQUIVALENTS-OPENING BALANCE</b>	<b>8.37</b>	<b>17.35</b>
<b>CASH &amp; CASH EQUIVALENTS-CLOSING BALANCE</b>	<b>23.40</b>	<b>18.65</b>

By Order of the Board  
For, Super Crop Safe Limited



Chairman

Place : Ahmedabad  
Date : 13/11/2021

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