



SCSL/BSE/2020-2021
Date: 13th November, 2020

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un - Audited Financial Result for the Second Quarter ended as on 30th September, 2020

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un - Audited financial result for the Second Quarter ended as on 30th September, 2020 have been taken on record by the Board of Directors in their meeting held on 13th November, 2020 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, SUPER CROP SAFE LIMITED

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)
Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com
Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in
CIN : L24231GJ1987PLC009392



Certificate No. : 7256-Q15-001
ISO 9001 : 2015
ISO 14001 : 2015

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to:
The Board of Directors,
SUPER CROP SAFE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2019 to Sept 30, 2020. (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations). Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 1, 2019 to September 30, 2019, as reported in the unaudited financial result have been approved by the Board of Directors of the Company but have not subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

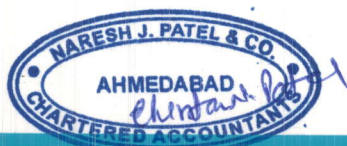
Emphasis of Matter

We draw attention to Note 4 in the Statement, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, recovery from receivables and other assets. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

We draw attention to Note 5 in the Statement, which describes the management estimation of expected credit loss provision on trade receivables. The Company's assessment of expected credit loss involves use of judgements and estimates relating to probability of default (PD) and loss given default (LGD) rates used in computing the expected credit losses (ECL) on receivables.

Our report is not modified in respect of these matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable

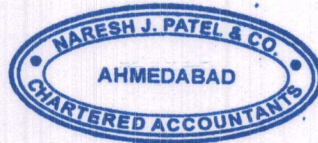


accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Naresh J Patel & Co.**

Chartered Accountants
FRN.: 123227W

Chintan N. Patel



Chintan N Patel
(Partner)
Membership No: 110741
UDIN: 20110741AAAABA4921

Place: Ahmedabad
Date: 13th November 2020



PART I Unaudited Standalone Results for the Quarter and Half Year ended September 30, 2020							
		Amount in (Rs. In Lakhs)					
Sr. No.	Particulars	3 Months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019 (Unaudited)	Half Year Ended 30/09/2020	Half Year Ended 30/09/2019	Year ended 31/03/2020 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	1889.76	917.97	2153.41	2807.73	3570.73	5245.27
	(b) Other Income	18.37	0.00	0.30	18.37	0.58	0.90
	Total Income	1908.13	917.97	2153.71	2826.10	3571.31	5246.17
2	Expenses						
	(a) Cost of Materials consumed	1207.12	656.43	1621.95	1863.55	2668.25	3598.00
	(b) Purchases of Stock-in-Trade	349.95	48.65	211.06	398.60	335.66	466.69
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(7.63)	56.33	(53.11)	48.70	(134.48)	(4.29)
	(d) Employee benefits expense	72.32	69.52	83.96	141.84	163.07	308.51
	(e) Finance costs	63.20	18.07	35.52	81.27	70.13	147.66
	(f) Depreciation and Amortisation expense	23.13	22.63	19.70	45.76	46.50	97.47
	(g) Other expenses	135.28	87.67	120.58	222.95	188.65	486.83
	Total Expenses	1843.37	959.30	2039.66	2802.67	3337.78	5100.87
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	64.76	(41.33)	114.05	23.43	233.53	145.30
4	Exceptional items	0.00	0.00	0.00		0.00	0.00
5	Profit/ (Loss) before tax (3+4)	64.76	(41.33)	114.05	23.43	233.53	145.30
6	Tax expense						
	Current tax expense	(2.00)	2.00	6.27	0.00	11.77	0.00
	Deffered Tax	(6.78)	(5.11)	(0.01)	(11.89)	0.86	(4.79)
7	Net Profit/ (Loss) for the period (5+6)	73.54	(38.22)	107.79	35.32	220.90	150.09
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss-						
	Re-measurement of defined benefit plan	0.57	0.56	1.49	1.13	2.99	(4.51)
	Income tax relating to the same	(0.13)	(0.13)	(0.41)	(0.26)	(0.83)	1.03
	Total other comprehensive income, net of income tax	0.44	0.43	1.08	0.87	2.16	(3.48)
9	Total comprehensive income for the period	73.98	(37.79)	108.87	36.19	223.06	146.61
10	Paid up capital (Face value of Rs. 2 per share)	804.29	804.29	790.49	804.29	790.49	804.29
11	Other equity excluding revaluation reserve						2862.14
12	Earnings Per Share						
	(a) Basic	0.18	-0.09	0.27	0.09	0.56	0.37
	(b) Diluted	0.18	-0.09	0.27	0.09	0.56	0.37

Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13th, 2020. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended and half year ended September 30, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).

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Based on that, the Company believes that it will continue to operate in its present business while recovering the carrying cost of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.

5. Rs. 2377.20 lakhs was the amount of Sundry debtors outstanding for a period exceeding six months out of which provision of Rs. 45.23 lakhs was made upto earlier years as doubtful. The company has made additional provision of Rs 10.21 and Rs. 19.10 lakhs during the quarter and half year ended based on estimation of expected credit loss.

6. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.

7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

By Order of the Board
For, Super Crop Safe Limited

Chairman

Place : Ahmedabad
Date : 13/11/2020

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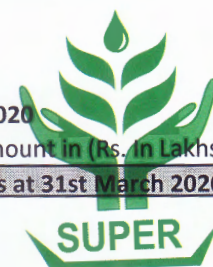


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PART-II

Unaudited Standalone Statement of Assets & Liabilities as at 30th September 2020

Amount in (Rs. in Lakhs)



Particulars	As at 30th Sept 2020	As at 31st March 2020
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	626.91	651.48
Right to Use	17.61	21.41
Financial Assets		
(i) Investments	0.02	0.02
(ii) Other financial assets	1.18	1.18
Non-current tax assets (net)	0.00	11.37
Deferred tax assets (net)	23.00	1.87
Total Non-Current Assets	668.72	687.33
CURRENT ASSETS		
Inventories	3,044.14	2,878.97
Financial assets		
(i) Trade receivables	3,604.77	3,404.04
(ii) Cash and cash equivalents	18.65	17.35
(iii) Bank balances other than (iii) above	11.62	11.62
(iv) Other financial assets	5.67	14.97
Other current assets	76.75	60.31
TOTAL ASSETS	7,430.32	7,074.59
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	804.29	804.29
Other Equity	2,898.34	2,862.14
Total Equity	3,702.63	3,666.43
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	439.24	30.23
(ii) Lesae Liabilities	15.20	20.71
Provisions	56.69	52.15
Total non-current liabilities	511.13	103.09
CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	1,213.08	1,232.23
(ii) Lease Liability	3.72	1.74
(iii) Trade payables		
- Due to Micro and Small Enterprises	347.70	272.21
- Due to others	1,038.18	1,245.34
(iv) Other financial liabilities	33.98	37.56
Provisions	55.87	368.51
Other current liabilities	517.48	58.05
Current Tax Liabilities (Net)	6.55	89.43
Total current liabilities	3,216.56	3,305.07
Total Liabilities	3,727.69	3,408.16
Total EQUITY AND LIABILITIES	7,430.32	7,074.59

By Order of the Board
For, Super Crop Safe Limited


Chairman

Place : Ahmedabad
Date : 13/11/2020

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

PARTICULARS	Half year ended 30th Sep' 20	Half year ended 30th Sep' 19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	23.43	233.53
Depreciation	45.76	46.50
(Profit)/Loss on sale of Property, Plant and Equipment	-	(0.02)
Interest Income	(17.89)	(0.05)
MTM (Gain)/Loss on Investment	-	(0.51)
Allowance for Doubtful Debts	19.10	0.95
Finance Cost	81.27	70.13
Operating Profit Before Working Capital Changes	151.67	350.53
Adjusted for changes in		
Inventories	(165.17)	(170.53)
Trade & Other Receivable	(226.97)	(389.58)
Non Current Assets	-	(3.80)
Trade Payable & other liabilities	21.09	265.00
Cash Generated from Operations	(219.38)	51.62
Direct Tax Paid	(84.88)	(0.27)
NET CASH USED IN OPERATION ACTIVITIES	-304.26	51.35
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(17.39)	(54.98)
Principal payment of Long Term Lease	(3.53)	-
Sale of Property, Plant and Equipment	-	1.14
Interest Income	17.89	0.05
NET CASH USED IN INVESTMENT ACTIVITIES	(3.03)	(53.79)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	389.86	55.91
Finance Cost Paid	(81.27)	(70.13)
NET CASH FLOW FROM FINANCING ACTIVITIES	308.59	(14.21)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A + B + C)	1.30	(16.65)
CASH & CASH EQUIVALENTS-OPENING BALANCE	17.35	31.66
CASH & CASH EQUIVALENTS-CLOSING BALANCE	18.65	15.01

By Order of the Board
For, Super Crop Safe Limited

Place : Ahmedabad
Date : 13/11/2020


Chairman

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