



SCSL/BSE/2019-20

Date: 14th November, 2019

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un Audited Financial Result for the Second Quarter ended as on 30th September, 2019

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un Audited financial result for the Second Quarter ended as on **30th September, 2019** have been taken on record by the Board of Directors in their meeting held on 14th November, 2019 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, **SUPER CROP SAFE LIMITED**

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com

Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in

CIN : L24231GJ1987PLC009392



Certificate No. : 7256-Q15-001
ISO 9001 : 2015
ISO 14001 : 2015

Naresh J. Patel & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to:
The Board of Directors,
SUPER CROP SAFE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED for the period ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019. (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations). Attention is drawn to the fact that the Statement of cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the unaudited financial result have been approved by the Board of Directors of the Company but have not subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Naresh J Patel & Co.
Chartered Accountants
FRN.: 123227W

Chintan N. Patel

Chintan N Patel
(Partner)

Membership No: 110741

UDIN: 19110741AAAABV4064



Place: Ahmedabad
Date: 14 Nov 2019



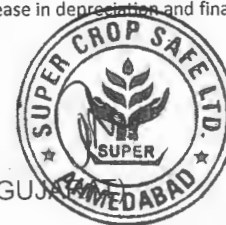
Unaudited Standalone Results for the Quarter and Year ended September 30, 2019						
PART I		Amount in (Rs. in Lakhs)				
Sr. No.	Particulars	3 Months ended 30/09/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 months ended in the previous year 30/09/2018	Year to Date figures for current period ended 30/09/2019	Year to Date figures for current period ended 30/09/2018
		(Unaudited)				(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	2153.41	1417.32	1913.44	3570.73	6441.99
	(b) Other Income	0.30	0.28	0.32	0.58	32.83
	Total Income	2153.71	1417.60	1913.76	3571.31	6474.82
2	Expenses					
	(a) Cost of Materials consumed	1621.95	1046.30	1461.09	2668.25	4621.81
	(b) Purchases of Stock-in-Trade	211.06	124.60	37.92	335.66	281.12
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(53.11)	(81.37)	13.64	(134.48)	(135.25)
	(d) Employee benefits expense	83.96	79.11	65.34	163.07	262.25
	(e) Finance costs	35.52	34.61	33.03	70.13	138.64
	(f) Depreciation and Amortisation expense	19.70	26.80	21.55	46.50	83.80
	(g) Other expenses	120.58	68.07	121.83	188.65	583.60
	Total Expenses	2039.65	1298.12	1754.40	3337.77	5835.97
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	114.05	119.48	159.36	233.53	638.85
4	Exceptional items	0.00	0.00	0.00		0.00
5	Profit/ (Loss) before tax (3+4)	114.05	119.48	159.36	233.53	638.85
6	Tax expense					
	Current tax expense	6.27	5.50	14.90	11.77	87.59
	Deferred Tax	(0.01)	0.87	(2.84)	0.86	6.67
7	Net Profit/ (Loss) for the period (5+6)	107.79	113.11	147.30	220.90	544.59
8	Other comprehensive income, net of income tax Items that will not be reclassified to profit or loss-					
	Re-measurement of defined benefit plan	1.49	1.50	0.16	2.99	5.43
	Income tax relating to the same	(0.41)	(0.42)	(0.04)	(0.83)	(1.51)
	Total other comprehensive income, net of income tax	1.08	1.08	0.12	2.16	3.92
9	Total comprehensive income for the period	108.87	114.19	147.42	223.06	548.51
10	Paid up capital (Face value of Rs. 2 per share)	790.49	790.49	790.49	790.49	790.49
11	Other equity excluding revaluation reserve					2679.18
12	Earnings Per Share					
	(a) Basic	0.27	0.29	0.37	0.56	1.38
	(b) Diluted	0.27	0.29	0.37	0.56	1.38

Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2019. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the half year ended September 30, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified review opinion on these results.
2. The figures for the quarter ended September 30, 2019 are balancing figures between unaudited figures in respect of half financial year and the published unaudited first quarter figures of the financial year, figures for the half year year were only reviewed and were not subject to audit by the statutory auditors.
3. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).
4. The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement presentation and disclosure of leases. Ind AS 116 requires lessee to recognize assets and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. 29.01 lacs decrease in other expenses (Lease Rent) by Rs. 4.60 lacs respectively: increase in depreciation and finance cost by Rs. 3.80 lacs and Rs. 1.41 lacs respectively and decrease in profit by Rs. 0.35 lacs for the half year ended September 30, 2019.

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5. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.

6. Effective April 1, 2019 the Group has adopted IND AS 116 'Leases' and applied the same on all lease contracts existing on April 1, 2019 using modified retrospective approach. The effect of this adoption is not material to the profit for the current quarter and earnings per share.

7. Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective April 1, 2019, domestic companies have the option to pay Corporate Income Tax at a rate of 22% plus applicable surcharge and cess (New Tax Rate) subject to certain conditions. As of September 30, 2019, considering that the Company has significant amount of tax losses, unabsorbed depreciation and unutilised balance of MAT credit, the Company is in the process of evaluating as to when it should apply impact of New Tax Rate in its books of accounts. Accordingly, for the current period, no impact of the New Tax Rate has been considered in these consolidated financial results.

8. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

Place : Ahmedabad
Date : 14/11/2019



By Order of the Board
For, Super Crop Safe Limited


Chairman

Super Crop Safe Limited

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PART-II

Amount in (Rs. In Lakhs)

Unaudited Standalone Statement of Assets & Liabilities

Particulars	As at 30th Sep 2019	As at 31st March 2019
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	681.63	670.48
Right to Use	25.21	-
Financial Assets		
(i) Investments	23.38	22.87
(ii) Other financial assets	1.18	1.18
Non-current tax assets (net)	1.87	1.87
Deferred tax assets (net)	3.85	5.55
Total Non-Current Assets	737.13	701.95
CURRENT ASSETS		
Inventories	2,849.33	2,678.80
Financial assets		
(i) Trade receivables	3,562.55	3,196.95
(ii) Cash and cash equivalents	15.01	31.66
(iii) Bank balances other than (iii) above	13.47	13.47
(iv) Other financial assets	15.02	14.97
Other current assets	165.69	141.66
TOTAL ASSETS	7,358.20	6,779.46
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	790.49	790.49
Other Equity	2,900.30	2,679.18
Total Equity	3,690.79	3,469.67
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	81.05	12.34
Provisions	42.53	39.85
Total non-current liabilities	123.58	52.19
CURRENT LIABILITIES		
Financial liabilities		
(i) Borrowings	1,333.02	1,320.62
(ii) Trade payables		
- Due to Micro and Small Enterprises	284.08	91.80
- Due to others	1,401.51	1,289.87
(ii) Other financial liabilities	13.47	41.70
Provisions	53.00	45.68
Other current liabilities	357.81	378.50
Current Tax Liabilities (Net)	100.93	89.43
Total current liabilities	3,543.82	3,257.60
Total Liabilities	3,667.41	3,309.79
Total EQUITY AND LIABILITIES	7,358.20	6,779.46



By Order of the Board
For, Super Crop Safe Limited

[Signature]
Chairman

Place : Ahmedabad
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SUPER CROP SAFE LIMITED
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

PARTICULARS	Half year ended 30th Sep' 19	Half year ended 30th Sep' 18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes	233.53	285.29
Depreciation	46.50	40.92
(Profit)/Loss on sale of Property, Plant and Equipment	(0.02)	-
Interest Income	(0.05)	(0.14)
MTM (Gain)/Loss on Investment	(0.51)	(0.86)
Allowance for Doubtful Debts	0.95	(2.69)
Finance Cost	70.13	62.91
Operating Profit Before Working Capital Changes	350.53	385.43
Adjusted for changes in		
Inventories	(170.53)	(706.15)
Trade & Other Receivable	(389.58)	(125.08)
Non Current Assets	(3.80)	-
Trade Payable & other liabilities	265.00	200.21
Cash Generated from Operations	51.62	(245.59)
Direct Tax Paid	(0.27)	(2.35)
NET CASH USED IN OPERATION ACTIVITIES	51.35	(247.94)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(54.98)	(67.41)
Sale of Property, Plant and Equipment	1.14	0.02
Interest Income	0.05	0.14
NET CASH USED IN INVESTMENT ACTIVITIES	(53.79)	(67.25)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares (Calls in arrears)	-	5.60
Equity Share Premium	-	89.60
Issue of Warrant Convertible into Equity Shares	-	67.15
Proceeds from borrowings	55.91	193.86
Finance Cost Paid	(70.13)	(62.91)
NET CASH FLOW FROM FINANCING ACTIVITIES	(14.21)	293.30
NET CHANGES IN CASH AND CASH EQUIVALENTS (A + B + C)	(16.65)	(21.89)
CASH & CASH EQUIVALENTS-OPENING BALANCE	31.66	37.12
CASH & CASH EQUIVALENTS-CLOSING BALANCE	15.01	15.23

Place : Ahmedabad
Date : 14/11/2019



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