



SCSL/BSE/2020-2021
Date: 15th September, 2020

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un - Audited Financial Result for the First Quarter ended as on 30th June, 2020

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Audited financial result for the First Quarter ended as on 30th June, 2020 have been taken on record by the Board of Directors in their meeting held on 15th September, 2020 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, SUPER CROP SAFE LIMITED

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)
Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com
Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in
CIN : L24231GJ1987PLC009392



Certificate No. : 7256-Q15-001
ISO 9001 : 2015
ISO 14001 : 2015

Naresh J. Patel & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to:
The Board of Directors,
SUPER CROP SAFE LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of SUPER CROP SAFE LIMITED (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw attention to Note 4 in the Statement, which describes the economic and social consequences the entity is facing as a result of COVID-19 which is impacting supply chains, consumer demand, recovery from receivables and other assets. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

We draw attention to Note 5 in the Statement, which describes the management estimation of expected credit loss provision on trade receivables. The Company's assessment of expected credit loss involves use of judgements and estimates relating to probability of default (PD) and loss given default (LGD) rates used in computing the expected credit losses (ECL) on receivables.

Our report is not modified in respect of these matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Naresh J Patel & Co.**
Chartered Accountants
FRN.: 123227W

Chintan N Patel
(Partner)
Membership No: 110741
UDIN: 20110741AAAAAR1443



Place: Ahmedabad
Date: 15 September 2020



Unaudited Standalone Results for the Quarter ended June 30, 2020

PART I		(Amount INR in Lakh)			
Sr. no.	Particulars	3 Months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended in the previous year 30/06/2019	Year ended 31/03/2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations	917.97	694.33	1417.32	5245.27
	(b) Other Income	0.00	(3.21)	0.28	0.90
	Total Income	917.97	691.12	1417.60	5246.17
2	Expenses				
	(a) Cost of Materials consumed	656.43	425.74	1046.30	3598.00
	(b) Purchases of Stock-in-Trade	48.65	58.77	124.60	466.69
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	56.33	56.97	(81.37)	(4.29)
	(d) Employee benefits expense	69.52	72.29	79.11	308.51
	(e) Finance costs	18.07	39.17	34.61	147.66
	(f) Depreciation and Amortisation expense	22.63	25.77	26.80	97.47
	(g) Other expenses	87.67	179.66	68.07	486.83
	Total Expenses	959.30	858.37	1298.12	5100.87
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	(41.33)	(167.25)	119.48	145.30
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	(41.33)	(167.25)	119.48	145.30
6	Tax expense				
	Current tax expense	2.00	(13.77)	5.50	0.00
	Deferred Tax	(5.11)	(4.90)	0.87	-4.79
7	Net Profit/ (Loss) for the period (5+6)	(38.22)	(148.58)	113.11	150.09
8	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss-				
	Re-measurement of defined benefit plan	0.56	(9.00)	1.50	(4.51)
	Income tax relating to the same	(0.13)	2.06	(0.42)	1.03
	Total other comprehensive income, net of income tax	0.43	(6.94)	1.08	(3.48)
9	Total comprehensive income for the period	(37.79)	(155.52)	114.19	146.61
10	Paid up capital (Face value of Rs. 2 per share)	804.29	804.29	790.49	804.29
11	Other equity excluding revaluation reserve				2862.14
12	Earnings Per Share				
	(a) Basic	-0.09	-0.39	0.29	0.37
	(b) Diluted	-0.09	-0.39	0.29	0.37

Super Crop Safe Limited

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Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Sept 15, 2020. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended June 30, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).
3. The above results have been prepared in accordance with Indian Accounting Standards ('IND AS'). The financial results for the quarter ended on 30th June, 2020 have been Compiled by the Management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS. This information is subjected to Limited review.
In case of estimation uncertainty, relating to the performance of the company, the management has considered the recoverability of receivables including certain assets and certain investments, the Company has considered internal and external information up to the date of approval of these financial results. The decline in Revenues across the businesses is primarily due to deferred offtake by customers and slow-down in short-cycle business. Basis this, the Company has evaluated various scenarios on certain assumptions and current indicators of future economic condition. The Company expects to recover the carrying amount of the trade receivable.
Based on that, the Company believes that it will continue to operate in its present business while recovering the carrying cost of all its assets. The management will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
5. Rs. 2202.08 lakhs was the amount of Sundry debtors outstanding for a period exceeding six months out of which provision of Rs. 45.23 lakhs was made upto earlier years as doubtful. The company has made additional provision of Rs. 8.88 lakhs during the period based on estimation of expected credit loss.
6. In line with Ind As - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.
7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where

**By Order of the Board
For, Super Crop Safe Limited**


Chairman

**Place : Ahmedabad
Date : 15/09/2020**

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