



SCSL/BSE/2019-20

Date: 13th August, 2019

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No. : 530883

Sub: Un Audited Financial Result for the First Quarter ended as on 30th June, 2019

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (listing Obligation and Disclosure Requirement) Regulation, 2015 Un Audited financial result for the First quarter ended as on 30th June, 2019 have been taken on record by the Board of Directors in their meeting held on 13th August, 2019 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,
For, SUPER CROP SAFE LIMITED

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off : C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone : 079-22823907, E-mail : super_crop_safe@yahoo.com

Website : www.supercropsafe.com, Investor Grievance E-mail : super_investors_grievance@yahoo.in

CIN : L24231GJ1987PLC009392



Certificate No. : 7256
ISO 9001 : 2008
ISO 14001 : 2004

Limited Review Report

To
The Board of Directors of
Super Crop Safe Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of Super Crop Safe Limited (the 'Company') for the quarter ended June 30, 2019.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naresh J Patel & Co.
Chartered Accountants
ICAI Firm Registration Number: 123227W

Chintan N. Patel

Chintan N. Patel
Partner

Membership No.: 110741

UDIN: 19110741AAAAAD9229

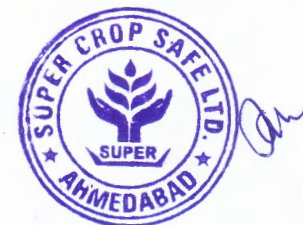


Place: Ahmedabad
Date: 13th Aug, 2019



Audited Standalone Results for the Quarter and Year ended June 30, 2019

PART I		(Amount INR in LAKH)			
Sr. no.	Particulars	3 Months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 months ended in the previous year 30/06/2018	Year ended 31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations	1417.32	1251.54	1530.37	6441.99
	(b) Other Income	0.28	28.66	0.08	32.83
	Total Income	1417.60	1280.20	1530.45	6474.82
2	Expenses				
	(a) Cost of Materials consumed	1046.30	727.75	1152.65	4621.81
	(b) Purchases of Stock-in-Trade	124.60	158.78	52.07	281.12
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(81.37)	(146.10)	(34.98)	(135.25)
	(d) Employee benefits expense	79.11	62.54	68.80	262.25
	(e) Finance costs	34.61	43.15	29.88	138.64
	(f) Depreciation and Amortisation expense	26.80	20.54	19.37	83.80
	(g) Other expenses	68.07	219.00	116.73	583.60
	Total Expenses	1298.12	1085.66	1404.52	5835.97
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	119.48	194.54	125.93	638.85
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	119.48	194.54	125.93	638.85
6	Tax expense				
	Current tax expense	5.50	41.87	14.90	87.59
	Deffered Tax	0.87	13.42	(1.96)	6.67
7	Net Profit/ (Loss) for the period (5+6)	113.11	139.25	112.99	544.59
8	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss-				
	Re-measurement of defined benefit plan	1.50	4.93	0.17	5.43
	Income tax relating to the same	(0.42)	(1.65)	(0.05)	(1.51)
	Total other comprehensive income, net of income tax	1.08	3.28	0.12	3.92
9	Total comprehensive income for the period	114.19	142.53	113.11	548.51
10	Paid up capital	790.49	790.49	790.49	790.49
	(Face value of Rs. 2 per share)				
11	Other equity excluding revaluation reserve				2679.18
12	Earnings Per Share				
	(a) Basic	0.29	0.35	0.29	1.38
	(b) Diluted	0.29	0.35	0.29	1.38



Super Crop Safe Limited

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Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Aug 13, 2019. The Statutory Auditors have carried out a limited review of the unaudited Standalone financial results of the Company for the quarter ended June 30, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed an unmodified review opinion on these results.
2. The figures for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the previous financial year, figures up to year end to third quarter were only reviewed and were not subject to audit by the statutory auditors.
3. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).
4. The Company has adopted Ind AS 116 Leases with a modified retrospective approach effective April 01, 2019. This standard sets out the principles for recognition, measurement presentation and disclosure of leases. Ind AS 116 requires lessee to recognize assets and liabilities for all the leases and correspondingly recognizes depreciation and interest cost instead of rent expenses as hitherto done under erstwhile standard on leases. The adoption of the standard on transition date resulted in increase of Right of use assets and lease liabilities by Rs. 29.01 lacs decrease in other expenses (Lease Rent) by Rs. 2.3 lacs respectively; increase in depreciation and finance cost by Rs. 1.90 lacs and Rs. 0.73 lacs respectively and decrease in profit by Rs. 0.23 lacs for the quarter ended June 30, 2019.
5. In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.
6. Effective April 1, 2019 the Group has adopted IND AS 116 'Leases' and applied the same on all lease contracts existing on April 1, 2019 using modified retrospective approach. The effect of this adoption is not material to the profit for the current quarter and earnings per share.
7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

Place : Ahmedabad
Date : 13/08/2019



By Order of the Board
For, Super Crop Safe Limited


Chairman

Super Crop Safe Limited

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