

SCSL/BSE/2019-20 Date: 30th May, 2019

To,
DCS - CRD, Listing Department,
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code No.: 530883

Sub: Audited Financial Result for the Last Quarter and Year ended as on 31st March, 2019

Dear Sir,

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Audited financial result for the Last Quarter and Year ended as on <u>31st March</u>, 2019 have been taken on record by the Board of Directors in their meeting held on 30th May, 2019 at the registered office of the Company. The copy of the same is enclosed herewith.

Kindly take the same on your record.

Thanking You

Yours Faithfully,

For, SUPER CROP SAFE LIMITED

Husol

Company Secretary

Encl: A/A.

Super Crop Safe Limited

Regd. Off: C-1/290, G.I.D.C. Estate, Phase-I, Naroda, Ahmedabad-382330. (GUJARAT)

Phone: 079-22823907, E-mail: super_crop_safe@yahoo.com

Website: www.supercropsafe.com, Investor Grievance E-mail: super_investors_grievance@yahoo.in

CIN: L24231GJ1987PLC009392



Naresh J. Patel & Co. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS

To the Board of Directors of Super Crop Safe Limited

We have reviewed the accompanying statement of Ind AS standalone financial results of Super Crop safe Limited (the 'Company') for the quarter ended March 31, 2019 and year to date from April 01, 2018 to March 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standards requires that we comply with ethical requirement and plan and perform the audit to obtain assurance as to whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the statement. The procedures selected depend upon the auditor's judgement including the assessment of the risks of material misstatement of the Statement, whether due to fraud and error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Is presented in accordance with the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular') and
- (ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31,2019.

For Naresh J Patel & Co. Chartered Accountants

Chiroton N. Rodel

ICAI Firm Registration Number: 123227W

Chintan N. Patel

Partner

Membership No.: 110741

Place: Ahmedabad Date :30th May, 2019



Audited Standalone Results for the Quarter and Year ended March 31,2019						
ART					Amount in	(Rs. In Lakh
		3 Months	Preceding 3	Corresponding 3	100	Year ende
		ended	months	months ended	31/03/2019	31/03/20
		31/03/2019	ended	in the previous		8
Sr.		100	31/12/2018	year	SECTION 1	
no.	Particulars	1 1 1	100	31/03/2018	THE LOS	
		(Audited)	(Unaudited)	(Unaudited)	(Aaudited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	1251.54	1746.64	1985.92	6441.99	7010.
	(b) Other Income	28.66	3.77	(0.63)		3.0
	Total Income	1280.20	1750.41	1985.29	6474.82	7014.4
2	Expenses					
	(a) Cost of Materials consumed	727.75	1280.32	1360.72	4621.81	4382.3
4	(b) Purchases of Stock-in-Trade	158.78	32.35	27.42	281.12	703.8
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-	(146.10)	32.19	152.72	(135.25)	190.
	trade					
	(d)Excise	0.00	0.00	0.00	0.00	181.
	(e) Employee benefits expense	62.54	65.57	67.20	262.25	258.
	(f)Finance costs	43.15	32.58	29.86	138.64	122.
	(g) Depreciation and Amortisation expense	20.54	22.34	18.89	83.80	75.
	(h) Other expenses (Any item exceeding 10% of the total expenses relating	219.00	126.03	169.56	583.60	539.
	to continuing operations to be shown separately)					
	Total Expenses	1085.66	1591.38	1826.37	5835.97	6454.
3	Profit/ (Loss) from Operations before Exceptional Items and tax (1-2)	194.54	159.03	158.92	638.85	559.
4	Exceptional items	0.00	0.00	0.00	0.00	0.
	Profit/ (Loss) before tax (3+4)	194.54	159.03	158.92	638.85	559.
6	1 - 1					
0	Tun experise	44.07	45.00	24.20	07.50	67
	Current tax expense .	41.87	15.92	31.39	87.59	
-	Deffered Tax	13.42 139.25	(1.95)		6.67 544.59	
/	Net Profit/ (Loss) for the period (5+6)	139.25	145.06	123.27	544.59	493.
8	Other comprehensive income, net of income tax					
3	Items that will not be reclassified to profit or loss-					
	Re-measurement of defined benefit plan	4.93	0.17	1.36	5.43	0.
	Income tax relating to the same	(1.65)				
,	Total other comprehensive income, net of income tax	3.28	0.12	0.94	3.92	
	Total other comprehensive income, net of income tax	3.20	0.12	0.94	3.52	0.
9	Total comprehensive income for the period	142.53	145.18	124.21	548.51	494.
			1 .5.20			
10	Paid up capital	790.49	790.49	784.89	790.49	784.
	(Face value of Rs. 2 per share)					
	,					
11	Other equity excluding revaluation reserve				2679.18	1904.
12	Earnings Per Share					
	(a) Basic	0.35	0.37	0.31	1.38	1
	(b) Diluted	0.35				1

Note:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2019.

Super Crop Safe Limited

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CIN: L24231GJ1987PLC009392





- 2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards) Rules, 2015 (as amended).
- 3. Ind AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any impact on the financial results.
- 4. In line with Ind As 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.
- 5. Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been summened into GST. In Accordance with the Indian Accounting Standards on revenue and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST, VAT etc. are not part of the Revenue. Accordingly the figures for the periods upto June 30, 2017 are not strictly relatable to those
- 6. The figures for the quarters ended on 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 7. Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

CROP SAFETION & SUPER *

By Order of the Board For, Super Crop Safe Limited

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Place : Ahmedabad Date : 30/05/2019

Super Crop Safe Limited

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PART-II

Standalone Statement of Assets & Liabilities **Particulars** As at 31st March. 2019 As at 31st March 2018 **ASSETS NON-CURRENT ASSETS** Property, plant and equipment 670.48 624.36 Financial Assets (i) Investments 22.87 21.39 (ii) Other financial assets 1.18 1.18 Non-current tax assets (net) 1.87 1.87 Deferred tax assets (net) 5.55 13.73 **Total Non-Current Assets** 701.95 662.53 **CURRENT ASSETS** Inventories 2,678.80 1,579.87 Financial assets (i) Trade receivables 3.196.95 2,941.55 (ii) Cash and cash equivalents 31.66 37.12 (iii) Bank balances other than (iii) above 13.47 13.71 (iv) Other financial assets 14.97 5.28 Other current assets 141.66 111.03 **TOTAL ASSETS** 6,779.46 5,351.09 **EQUITY AND LIABILITIES** EQUITY Equity share capital 790,49 784.89 Other Equity 2,679.18 1,904.28 **Total Equity** 3,469.67 2,689.17 LIABILITIES **NON-CURRENT LIABILITIES** Financial liabilities (i) Borrowings 12.34 23.73 Provisions 39.85 34.99 Total non-current liabilities 52.19 58.72 **CURRENT LIABILITIES** Financial liabilities (i) Borrowings 1,320.62 1,197.35 (ii) Trade payables - Due to Micro and Small Enterprises 91.80 0.00 - Due to others 1,289.87 1,017.09 (ii) Other financial liabilities 41.70 27.32 Provisions 45.68 49.29 Other current liabilities 378.50 269.15

Place: Ahmedabad Date: 30/05/2019

Current Tax Liabilities (Net)

Total EQUITY AND LIABILITIES

Total current liabilities

Total Liabilities

Super Crop Safe Limited

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By Order of the Board For, Super Crop Safe Limited

Chairman

89.43

3,257.60

3,309.79

6,779.46



43.00

2,603.20

2,661.92

5,351.09