

May 30, 2016

Bombay Stock Exchange Limited  
P J Towers, Dalal Street  
Mumbai - 400 001

**Scrip Code: 530885**

Dear Sir,

**Sub: Outcome of board meeting held on May 30, 2016**

Further to our letter dated May 11, 2016 intimating about the Board Meeting, we wish to inform that the Board of Directors of Aurum Soft Systems Limited has at its meeting held today (i.e. May 30, 2016), approved the audited financial results for the financial year 2015-16, a copy of which is attached.

As required under Regulation 47(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, the extract of the financial results will be published in the newspapers in the prescribed format, a copy of which is also enclosed herewith along with the Auditors Report for the year ended March 31, 2016. The full format of the financial results will also be available on the website of the Company viz., [www.aurumsoftsystems.com](http://www.aurumsoftsystems.com).

The Auditor has issued an unmodified opinion on the Audited standalone financial results for the year ended March 31, 2016 and accordingly, the requisite declaration under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached herewith.

The AGM of the Company is scheduled to be held on September 30, 2016.

We wish to inform that the Board meeting commenced at 1:00 P.M. and concluded at 3:00 P.M.

We request you to take the above on record and bring this to the attention of all investors.

Thanking you,

Yours truly,

**For Aurum Soft Systems Limited**



**Srikanth Ramanathan**  
Managing Director



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Encl: As above **AURUM SOFT SYSTEMS LIMITED**

Corporate Identity Number (CIN) : L32200TN1994PLC026958

Regd. Office : New No. : 9, Venkateswara Nagar, 4th Street, Adyar, Chennai - 600020. India

Phone - 91 44 4218 7785, 4218 7794 / Fax - 91 44 4218 7803

E-mail : [info@aurumsoftsystems.com](mailto:info@aurumsoftsystems.com) Website : [www.aurumsoftsystems.com](http://www.aurumsoftsystems.com)



Part I		Statement of audited financial results for the year ended 31 March 2016						(Rs. in lakhs)	
Particulars		Standalone				Previous Year Ended 31-03-2016 (Audited)			
Quarter Ended 31-03-2016 Refer Note 3	Quarter Ended 31-12-2015 (Unaudited)	Quarter Ended 31-03-2015 Refer Note 3	Year Ended 31-03-2016 (Audited)						
(Refer Notes Below)									
<b>1. Income from operations</b>									
(a) Net Sales / Income from operations (Net of excise duty)		337.52	220.21	272.19	1,019.98	1,057.93			
(b) Other operating income		-	-	-	-	-			
<b>Total Income from operations (net)</b>		<b>337.52</b>	<b>220.21</b>	<b>272.19</b>	<b>1,019.98</b>	<b>1,057.93</b>			
<b>2. Expenses</b>									
(a) Cost of materials consumed		-	-	-	-	-			
(b) Purchases of stock-in-trade		-	-	-	-	-			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-			
(d) Employee benefits expense		220.23	204.62	250.28	851.17	973.45			
(e) Depreciation and amortisation expense		25.00	25.00	28.22	100.00	108.89			
(f) Other expenses		8.13	8.13	7.67	32.98	26.54			
<b>Total Expenses</b>		<b>253.36</b>	<b>237.76</b>	<b>286.17</b>	<b>984.14</b>	<b>1,108.88</b>			
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>		<b>84.16</b>	<b>(17.55)</b>	<b>(13.98)</b>	<b>35.84</b>	<b>(50.95)</b>			
4. Other Income		13.73	12.63	(2.68)	73.05	39.87			
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>		<b>97.89</b>	<b>(4.92)</b>	<b>(16.66)</b>	<b>108.89</b>	<b>(11.08)</b>			
6. Finance costs		-	-	-	-	-			
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>		<b>97.89</b>	<b>(4.92)</b>	<b>(16.66)</b>	<b>108.89</b>	<b>(11.08)</b>			
8. Exceptional items									
(a) Write-off Investment in Wholly Owned Subsidiary (net of Provision)		(1,705.00)	-	-	(1,705.00)	-			
(b) Bad debts		(2.84)	-	-	(2.84)	-			
(c) Write-off of Loan to Wholly Owned Subsidiary		(472.61)	-	-	(472.61)	-			
Total exceptional items [8(a) + 8(b) + 8(c)]		(2,180.45)	-	-	(2,180.45)	-			
<b>9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>		<b>(2,082.56)</b>	<b>(4.92)</b>	<b>(16.66)</b>	<b>(2,071.56)</b>	<b>(11.08)</b>			
10. Tax expense		30.26	(1.43)	(5.15)	36.49	(1.71)			
<b>11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)</b>		<b>(2,112.82)</b>	<b>(3.48)</b>	<b>(11.51)</b>	<b>(2,108.05)</b>	<b>(9.37)</b>			
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)		-	-	-	-	-			
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>		<b>(2,112.82)</b>	<b>(3.48)</b>	<b>(11.51)</b>	<b>(2,108.05)</b>	<b>(9.37)</b>			
14. Share of profit / (loss) of associates		-	-	-	-	-			
15. Minority interest		-	-	-	-	-			
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>		<b>(2,112.82)</b>	<b>(3.48)</b>	<b>(11.51)</b>	<b>(2,108.05)</b>	<b>(9.37)</b>			
17. Paid-up equity share capital (Face Value of Rs. 2 each)		1,302.00	1,302.00	1,302.00	1,302.00	1,302.00			
18. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		-	-	-	-	-			
19. Basic and Diluted earnings per share before extraordinary item (Rs.)		(3.25) *	(0.01) *	(0.02) *	(688.61)	1,419.44			
20. Basic and Diluted earnings per share after extraordinary item (Rs.)		(3.25) *	(0.01) *	(0.02) *	(3.24)	(0.01)			
EPS is for the period (not annualised)									

\* EPS is for the period (not annualised)

Notes:

1. The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on May 30, 2016.
2. The Board of Directors has not recommended any dividend for the financial year 2015-16.
3. Figures for the three months ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2015 and December 31, 2014 respectively.
4. Statement of Assets and Liabilities

Particulars	Standalone	
	31-03-2016 Audited	31-03-2015 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital	1,302.00	1,302.00
b. Reserves and Surplus	(688.61)	1,419.44
c. Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>613.39</b>	<b>2,721.44</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority Interest</b>	-	-
<b>4. Non-current Liabilities</b>		
a. Long-term borrowings	-	-
b. Deferred tax liabilities (net)	-	-
c. Other long-term liabilities	-	-
d. Long-term provisions	39.43	53.38
<b>Sub-total - Non-current liabilities</b>	<b>39.43</b>	<b>53.38</b>
<b>5. Current Liabilities</b>		
a. Short-term borrowings	-	-
b. Trade payables	0.84	0.71
c. Other current liabilities	103.93	110.14
d. Short-term provisions	17.67	86.94
<b>Sub-total - Current liabilities</b>	<b>122.44</b>	<b>197.79</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>830.36</b>	<b>2,942.61</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
a. Fixed assets	0.23	100.23
b. Goodwill on consolidation	-	-
c. Non-current investments	-	1,705.00
d. Deferred tax assets (Net)	-	36.49
e. Long-term loans and advances	217.36	755.50
f. Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>217.59</b>	<b>2,597.22</b>
<b>2. Current assets</b>		
a. Current investments	140.04	88.91
b. Inventories	-	-
c. Trade receivables	241.43	171.21
d. Cash and bank balance	227.87	23.41
e. Short-term loans and advances	2.82	7.09
f. Other current assets	0.52	54.77
<b>Sub-total - Current assets</b>	<b>612.78</b>	<b>345.39</b>
<b>TOTAL - ASSETS</b>	<b>830.36</b>	<b>2,942.61</b>

5. The Company has only one reportable business segment viz., IT Services and Consulting.
6. Previous periods' figures have been regrouped or reclassified wherever necessary.
7. The above financial results are available on the website of the Company viz., [www.aunsoftsystems.com](http://www.aunsoftsystems.com)

For and on behalf of the Board of Directors



Sikanth Ramanathan  
Managing Director

Chennai, May 30, 2016



Aurum Soft Systems Limited, Regd. Office: New No. 9, Ground Floor, Venkateswara Nagar, 4th Street, Adyar, Chennai - 600020

(Rs. In Lakhs)

Statement of standalone Audited Financial Results for the Year ended 31 March 2016				
Particulars	Quarter Ended 31-03-2016 (unaudited)	Quarter Ended 31-03-2015 (unaudited)	Year Ended 31-03-2016 (Audited)	Year Ended 31-03-2015 (Audited)
Total income from operations (net)	337.52	272.19	1,019.98	1,057.93
Net Profit / (Loss) from ordinary activities after tax	(2,112.82)	(11.51)	(2,108.05)	(9.37)
Net Profit / (Loss) for the period after Tax	(2,112.82)	(11.51)	(2,108.05)	(9.37)
Equity Share Capital	1302.00	1302.00	1302.00	1302.00
Reserves excluding revaluation reserves as per Balance Sheet of previous year	-	-	(688.61)	1419.44
Basic and Diluted earnings per share before extraordinary item (Rs.)	(3.25)	(0.02)	(3.24)	(0.01)
Basic and Diluted earnings per share after extraordinary item (Rs.)	(3.25)	(0.02)	(3.24)	(0.01)

Note: The above is an extract of the detailed format of Financial Results for the period ended 31 March 2016 filed with the Bombay Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and on the website of the Company ([www.aurumsoftsystems.com](http://www.aurumsoftsystems.com))

**For Aurum Soft Systems Limited**



**Srikanth Ramanathan**  
Managing Director



Ref:

Date :

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Aurum Soft Systems Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Aurum Soft Systems Limited

I have audited the accompanying financial results of Aurum Soft Systems Limited for the year ended March 31, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.


In my opinion and to the best of my information and according to the explanations given to me, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended March 31, 2016.

The statement includes results for the quarter ended 31<sup>st</sup> March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended December 31, 2015, which were subject to limited review by me.

Chennai, May 30, 2016



  
**S. RAMANATH**, B.Sc., ACA, GRAD. CWA.,  
CHARTERED ACCOUNTANT,  
M. No: 200/29416  
1-A, EAST STREET, SINGANALLUR,  
COIMBATORE - 641 005.  
MOBILE No: 98431 14501.

### **DECLARATION**

Pursuant to the amendment made to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notified by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated May 25, 2016, having effect from April 1, 2016, we hereby declare that the type of observation in Audit Report is unmodified for the Audited standalone Financial Results of the Company for the year ended March 31, 2016.

**For Aurum Soft Systems Limited**



**Srikanth Ramanathan**  
Managing Director



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## **AURUM SOFT SYSTEMS LIMITED**

Corporate Identity Number (CIN) : L32200TN1994PLC026958

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