

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai - 400057

CIN No: L65990MH1980PLC023333 Tel: +91 22 4287 7800 Fax: +91 22 4287 7890

Email Id: cosec@swlindia.com Website: www.swlindia.com

SWIL/BSE/43/23-24

Date: 14th February, 2024

To,
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 503659

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors at its meeting held today i.e. **Wednesday, 14th February, 2024**, inter alia, have:

- ❖ Approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2023.

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose herewith the following:

- Copy of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2023, and
- Limited Review Report for the above mentioned financial results

The meeting of the Board of Directors commenced at 4.40 p.m. and concluded at 5.40 p.m.

This is for your information and records.

For SW Investments Limited

Shaily Dedhia
Company Secretary
Encl: a/a

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Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023

(Rs. in lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|--|---------------|--------------|--------------|-------------------|--------------|---------------|
| | | 31-Dec-2023 | 30-Sep-2023 | 31-Dec-2022 | 31-Dec-2023 | 31-Dec-2022 | 31-Mar-2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 1.13 | 1.08 | 2.17 | 8.89 | 8.85 | 10.04 |
| | (b) Other income | 1.57 | 1.65 | 1.47 | 4.59 | 4.43 | 9.27 |
| | Total income from operations | 2.70 | 2.73 | 3.64 | 13.48 | 13.28 | 19.31 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefits expense | 0.30 | 0.30 | 0.30 | 0.90 | 0.60 | 0.90 |
| | (b) Other expenses | 1.60 | 2.24 | 2.99 | 8.72 | 9.39 | 14.89 |
| | Total expenses | 1.90 | 2.54 | 3.29 | 9.62 | 9.99 | 15.79 |
| 3 | Profit / (Loss) before tax (1 - 2) | 0.80 | 0.19 | 0.35 | 3.86 | 3.29 | 3.52 |
| 4 | Tax expense: | | | | | | |
| | (i) Current tax | (0.96) | 0.10 | 0.27 | (0.57) | 0.78 | 0.84 |
| 5 | Net Profit / (Loss) for the period / year (3 +/- 4) | 1.76 | 0.09 | 0.08 | 4.43 | 2.51 | 2.68 |
| 6 | Other Comprehensive Income | | | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | | | |
| | Gain/(Loss) on Fair Valuation of Investment | 26.83 | 25.24 | 7.64 | 80.23 | 9.62 | (4.56) |
| | Total other comprehensive income | 26.83 | 25.24 | 7.64 | 80.23 | 9.62 | (4.56) |
| 7 | Total comprehensive income for the period (5 +/- 6) | 28.59 | 25.33 | 7.72 | 84.66 | 12.13 | (1.88) |
| 8 | Paid-up equity share capital (Face value of Rs. 10/- per share) | 90.00 | 90.00 | 90.00 | 90.00 | 90.00 | 90.00 |
| 9 | Earnings per share (of Rs 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 0.20 | 0.01 | 0.01 | 0.49 | 0.28 | 0.30 |
| | (b) Diluted | 0.20 | 0.01 | 0.01 | 0.49 | 0.28 | 0.30 |

Notes to the financial results:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2024. The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Company operates under single activity, hence Accounting Standard 17 'Segment Reporting' is not applicable.
- Figures pertaining to the previous period/year have been regrouped/reclassified wherever found necessary to conform to current period's /years' presentation.

For and on behalf of the Board of Directors
 of SW Investments Limited

Lalitha Cheripalli
 Whole Time Director (DIN: 07026989)

Date: 14th February, 2024
 Place: Mumbai



LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter and nine months ended December 31, 2023 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No: 113447W/W-100019**



**Vinay Somani
Partner**

**Membership No. 143503
UDIN : 24143503BKDZFU3140**

**Mumbai
February 14, 2024**