

SW INVESTMENTS LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East) Mumbai 400057.
CIN No.:L65990MH1980PLC023333 Tel: +22 4287 7800 Fax: +22 4287 7890
Email Id: cosec@swlindia.com.Website: www. swlindia.com

SWIL/BSE/35/23-24

Date: 03rd November, 2023

**To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 503659**

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors at its meeting held today, **Friday, 03rd November, 2023**, inter alia, have:

- Approved Unaudited Financial Results for the quarter and half-year ended September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the following:

- Copy of Unaudited Financial Results for the quarter and half-year ended September 30, 2023.
- Limited Review Report for the above mentioned financial results

The meeting of the Board of Directors commenced at 03.30 pm and concluded at 04.00 pm

This is for your information and records.

For SW Investments Limited

**Shaily Dedhia
Company Secretary
Encl: a/a**

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Unaudited Financial Results for the Quarter and Half Year ended 30th September 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	1.08	6.68	3.23	7.76	6.68	10.04
	(b) Other income	1.65	1.37	1.47	3.02	2.96	9.27
	Total income from operations	2.73	8.05	4.70	10.78	9.64	19.31
2	Expenses						
	(a) Employee benefits expense	0.30	0.30	0.30	0.60	0.30	0.90
	(b) Other expenses	2.24	4.88	3.66	7.12	6.40	14.89
	Total expenses	2.54	5.18	3.96	7.72	6.70	15.79
3	Profit / (Loss) before tax (1 - 2)	0.19	2.87	0.74	3.06	2.94	3.52
4	Tax expense:						
	(i) Current tax	0.10	0.29	0.51	0.39	0.51	0.84
5	Net Profit / (Loss) for the period / year (3 +/- 4)	0.09	2.58	0.23	2.67	2.43	2.68
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Gain/(Loss) on Fair Valuation of Investment	25.24	28.16	19.93	53.40	1.98	(4.56)
	Total other comprehensive income	25.24	28.16	19.93	53.40	1.98	(4.56)
7	Total comprehensive income for the period (5 +/- 6)	25.33	30.74	20.16	56.07	4.41	(1.88)
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	90.00	90.00	90.00	90.00	90.00	90.00
9	Earnings per share (of Rs 10/- each) (not annualised):						
	(a) Basic	0.01	0.29	0.03	0.30	0.27	0.30
	(b) Diluted	0.01	0.29	0.03	0.30	0.27	0.30
	See accompanying notes to the financial results						

Notes to the financial results:

- The above unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd November, 2023. The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Statutory Auditors have expressed an unmodified opinion.
- The Company operates under single activity, hence Ind AS 108 'Operating Segment' is not applicable.
- Figures pertaining to previous period/year have been regrouped/reclassified wherever found necessary to conform to current period's /years' presentation.



**For and on behalf of Board of Directors
of SW Investments Limited**

Lalitha Cheripalli
Lalitha Cheripalli
Wholtime Director (DIN: 07026989)

Date: 3rd November, 2023
Place: Mumbai

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Statement of Assets and Liabilities as at 30th September 2023

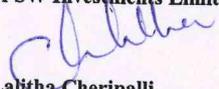
(Rs. in lakhs)

Sr No.	Particulars	As at 30th September 2023	As at 31st March 2023
A.	ASSETS		
1	Non-Current Assets		
	(a) Financial Assets		
	Investments	209.10	155.70
	Other financial assets	440.00	440.00
	(b) Non-current tax assets (net)	2.34	2.33
	Total Non-Current Assets	651.44	598.03
2	Current Assets		
	(a) Financial Assets		
	Trade receivables	1.95	1.38
	Cash & cash equivalents	2.35	3.11
	Bank balances other than above	1.50	2.25
	Loans	70.71	67.19
	(b) Other Current Assets	0.91	0.64
	Total Current Assets	77.42	74.57
	Total Assets	728.86	672.60
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	90.00	90.00
	(b) Other equity	634.82	578.74
	Total Equity	724.82	668.74
2	Current Liabilities		
	(a) Financial Liabilities		
	Trade payables		
	Total outstanding dues to Micro and Small Enterprises	-	-
	Total outstanding dues of creditors other than Micro and Small Enterprises	1.67	1.41
	(b) Other Current Liabilities	2.36	2.45
	Total Current Liabilities	4.04	3.86
	Total Equity and Liabilities	728.86	672.60

Date: 3rd November, 2023
Place: Mumbai



For and on behalf of Board of Directors
of SW Investments Limited


Lalitha Cheripalli
Wholetime Director (DIN 07026989)

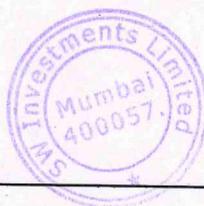
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CASH FLOW STATEMENT

(Rs. in lakhs)

Particulars	Period ended 30th September, 2023	Year ended 31st March, 2023
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional Items and tax as per statement of profit and loss	3.06	3.52
Adjustments for:		
Short/Excess Provision for Taxes	0.39	-
Dividend income	(0.00)	-
Operating profit before working capital changes	3.45	3.52
Adjustments for:		
(Increase)/decrease in trade receivables	(0.57)	(0.43)
(Increase)/decrease in other financial assets	(3.54)	1.59
(Increase)/decrease in other current assets	(0.27)	(0.41)
Increase/(decrease) in trade payables	0.26	(3.57)
Increase/(decrease) in other current liabilities	0.67	(0.10)
Cash (used in)/ generated from operating activities	0.00	0.60
Less: Direct taxes paid (net of refunds)	0.77	0.84
Net cash (used in)/ generated from operating activities - [A]	(0.77)	(0.24)
CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend received	-	-
Net cash (used in) / generated from investing activities - [B]	-	-
CASH FLOW FROM FINANCING ACTIVITIES:		
Net cash (used in) / generated from financing activities - [C]	-	-
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES - [A+B+C]	(0.77)	(0.24)
Add: Cash and cash equivalents at the beginning of the year	3.11	3.35
Cash and cash equivalents at the end of the year	2.35	3.11



For and on behalf of Board of Directors
of SW Investments Limited

Lalitha Cheripalli
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Wholetime Director (DIN 07026989)

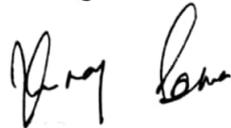
Date: 3rd November, 2023
Place: Mumbai

LIMITED REVIEW REPORT

**To the Board of Directors
SW Investments Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **SW Investments Limited** ("the Company") for the quarter ended September 30, 2023 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BAGARIA & CO. LLP
Chartered Accountants
Firm Registration No: 113447W/W/180019**





**Vinay Somani
Partner**

**Membership No. 143503
UDIN : 23143503BGWEUM5382**

**Mumbai
November 3, 2023**