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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 09th February, 2024

To,
The Stock Exchange Mumbai
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISLCOSURE REQUIREMENT) REGULATION 2015.

Enclosed please find herewith copy of Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. A N Shah & Associates, Chartered Accountant as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for quarter and nine months ended 31st December, 2023.

The Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. A N Shah & Associates Chartered Accountant have been taken on record by the Board of Directors of the Company at their meeting held on Friday 09th February, 2024 at 11.30 a.m. at Registered Office of Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023. The Result are being published in the Newspaper as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED

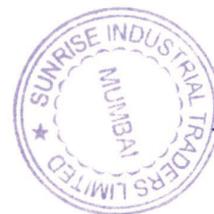
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**SURESH B. RAHEJA
WHOLE-TIME DIRECTOR
(DIN – 00077245)**

✉ sitltd@gmail.com • www.sunriseindustrial.co.in • CIN : L67120MH1972PLC015871
503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai - 400 023.

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2023						
						(Rs. In Lakhs)
	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited					Audited
Income						
(a) Revenues from operations						
- Interest Income	59.23	60.79	61.90	179.86	191.03	257.29
- Dividend Income	30.86	69.57	39.17	195.67	163.08	204.19
- Other income	13.14	24.70	0.98	39.86	3.84	6.81
(b) Net Gain on fair value change	1.81	2.52	(0.06)	4.12	0.44	1.16
Other Income						
Net Gain / (Loss) on Derecognition of Plant, Property & Equipment	-	(0.18)		(0.18)		
Total Revenue	105.04	157.40	101.99	419.33	358.39	469.44
Expenses						
- Employee benefit expenses	38.94	39.38	36.83	117.54	100.90	139.92
- Depreciation / amortisation	2.37	2.36	3.11	7.09	5.82	7.85
- Other Expenditure	1.97	3.13	2.62	11.23	11.97	15.81
Total Expenses	43.28	44.87	42.56	135.86	118.69	163.59
Profit/(Loss) before exceptional items and Tax	61.76	112.53	59.43	283.47	239.70	305.86
Exceptional Items	31.20	-	-	31.20	-	-
(Loss)/Profit before Tax	92.96	112.53	59.43	314.67	239.70	305.86
Tax Expense:						
Current Tax	19.32	32.32	14.54	61.64	47.63	64.12
Tax relating to earlier years	-	-	2.11	0.07	2.13	1.59
Deferred Tax						
(Loss)/Profit After Tax (A)	73.64	80.20	42.78	252.96	189.94	240.15
Other Comprehensive Income						
Items that will not be reclassified to the profit or loss						
- Changes in fair valuation of equity instruments	1,673.17	615.24	(179.46)	3,666.52	263.69	(231.01)
Items that will be reclassified to the profit or loss						
- Changes in fair value of bonds/ debentures	30.57	(13.€0)	13.19	35.13	9.34	(46.13)
Total Other Comprehensive Income (B)	1,703.74	601.64	(166.28)	3,701.65	273.02	(277.14)
Total Comprehensive Income (A + B)	1,777.38	681.84	(123.50)	3,954.61	462.96	(36.99)
Paid up Equity Share Capital (Face Value per Share: Rs. 10/-)	49.90	49.90	49.90	49.90	49.90	49.90
Earnings per Share Basic/Diluted (in Rs.) (not annualised)	14.76	16.07	8.57	50.69	38.06	48.13



Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 09, 2024.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and nine months ended December 31, 2023 has been carried out by the Statutory Auditors.
- 3 The Company has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per Ind AS 12 Income taxes.
- 4 The Company is primarily engaged in the business of Investing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The company is a Non-Systematically Important Non-Banking Financial Company not availing public funds which is engaged in investment activities. Accordingly, there is no separate reporting segments as in Ind AS 108 - Operating Segements
- 6 The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

Mumbai, February 09, 2024

Sunrise Industrial Traders Limited



S B Raheja
Suresh Raheja
Whole Time Director
DIN: 00077245



Limited Review Report of Un-audited Financial Results of Sunrise Industrial Traders Limited

Independent Auditor's Review Report on Quarter ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

**To The Board of Directors of
Sunrise Industrial Traders Limited
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of Sunrise Industrial Traders Limited (the "Company") for the quarter and nine month ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including the relevant circulars issued by SEBI from time to time. We have initiated the statement for identification purpose only. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



A N Shah & Associates
Chartered Accountants

C/303, Anand Nagar,
Forjett Street,
Opp. Bhatia Hospital,
Mumbai – 400 036.
Tel: +91 22 4976 9085

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015; and
- (ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter ended 31st December, 2023.

For A N SHAH & ASSOCIATES
Chartered Accountants

Akash Shah
Proprietor



Date: 09th February, 2024

Place: Mumbai

UDIN : 24191340BKEC172045