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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 07th February, 2022

To,
The Stock Exchange Mumbai
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION 2015.

Enclosed please find herewith copy of Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co Chartered Accountant as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for quarter and nine months ended 31st December, 2021.

The Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co Chartered Accountant have been taken on record by the Board of Directors of the Company at their meeting held on Monday 7th February, 2022 at 10.00 a.m. at Registered Office of Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023. The Result are being published in the Newspaper as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED


ALKESH RAHEJA
CHIEF FINANCIAL OFFICER



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SUNRISE INDUSTRIAL TRADERS LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021

	Quarter ended			Nine Months ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited					Audited
Income						
(a) Revenues from operations						
- Interest Income	84.76	95.56	133.91	286.09	386.02	488.71
- Dividend Income	31.53	38.77	21.63	92.79	85.20	106.07
- Other income	2.15	0.43	3.14	4.69	11.64	13.59
(b) Net Gain on fair value change	(1.03)	2.93	2.91	7.12	(12.15)	(8.46)
Total Revenue	117.41	137.69	161.59	390.69	470.71	599.91
Expenses						
- Employee benefit expenses	31.65	30.83	24.10	90.90	63.70	92.00
- Depreciation / amortisation	0.62	0.62	0.87	1.84	2.20	3.03
- Donations	-	-	-	-	-	-
- Other Expenditure	4.62	3.85	1.42	13.95	8.04	11.16
Total Expenses	36.89	35.30	26.39	106.69	73.94	106.19
Profit/(Loss) before exceptional Items and Tax	80.51	102.39	135.20	284.00	396.77	493.72
Exceptional Items (Refer note 5)	(0.00)	4.50	(55.19)	4.50	(55.19)	(55.19)
(Loss)/Profit before Tax	80.51	106.89	80.01	288.50	341.58	438.52
Tax Expense:						
Current Tax	18.32	15.37	5.65	51.49	5.65	54.98
Excess provision of tax relating to earlier years	(0.00)	-	-	-	(1.29)	(1.29)
Deferred Tax	-	-	-	-	-	-
(Loss)/Profit After Tax (A)	62.18	91.52	74.36	237.01	337.22	384.83
Other Comprehensive Income						
Items that will not be reclassified to the profit or loss						
- Changes in fair valuation of equity instruments	(318.35)	910.76	904.58	1,154.68	2,054.55	2,701.97
Items that will be reclassified to the profit or loss						
- Changes in fair value of bonds/ debentures	9.74	(17.00)	79.14	13.80	125.51	13.27
Total Other Comprehensive Income (B)	(308.61)	893.76	983.72	1,168.48	2,180.06	2,715.24
Total Comprehensive Income (A + B)	(246.43)	985.28	1,058.08	1,405.49	2,517.27	3,100.08
Paid up Equity Share Capital (Face Value per Share: Rs. 10/-)	49.90	49.90	49.90	49.90	49.90	49.90
Earnings per Share Basic/Diluted (in Rs.) (not annualised)	12.46	18.34	14.90	47.50	67.58	77.12





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Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2022.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of Unaudited financial results for the quarter and nine months ended December 31, 2021 has been carried out by the Statutory Auditors.
- 3 The Company has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per Ind AS 12 Income taxes.
- 4 The Company is primarily engaged in the business of Investing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of investments. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these results has used internal and external sources of information including credit reports and related information, economic forecasts. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these results.
- 6 The results for the quarter and nine months ended December 31, 2021 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

Mumbai, 7th February, 2022

Sunrise Industrial Traders Limited


Alkesh S. Raheja
Chief Financial Officer



**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
SUNRISE INDUSTRIAL TRADERS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SUNRISE INDUSTRIAL TRADERS LIMITED (the "Company") for the quarter and nine month ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

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E-mail : arun1957shah@yahoo.com
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4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)

Arunkumar K. Shah

Proprietor

(Membership No. 034606)



UDIN No. 22034606 APTVW 4785

Place: Mumbai

Date: 7th February, 2022