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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 10/08/2023

To,
The Stock Exchange Mumbai
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE, 2023 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION 2015.

Enclosed please find herewith copy of Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co Chartered Accountant as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for quarter ended 30th June, 2023

The Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co. Chartered Accountant have been taken on record by the Board of Directors of the Company at their meeting held on Thursday 10th August, 2023 at Registered Office of Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 at 11:30 A.M. The Result are being published in the Newspaper as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED

SURESH
BALDEV DAS
RAHEJA

Digitally signed by SURESH
BALDEV DAS RAHEJA
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**SURESH RAHEJA
WHOLE TIME DIRECTOR
(DIN:00077245)**

Sunrise Industrial Traders Limited
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

(Rs.in Lakhs)

	Particulars	Quarter ended			Year ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited
	Income				
(I)	Revenue from operations				
	(a) Interest Income	59.84	66.26	66.60	257.29
	(b) Dividend Income	95.24	41.11	40.30	204.19
	(c) Other Income	2.02	2.97	0.35	6.81
	(d) Net gain on fair value changes	(0.21)	0.72	9.13	1.16
(I)	Total Revenue from operations	156.89	111.06	116.38	469.44
(II)	Expenses				
	(a) Employee Benefits Expenses	39.22	39.02	32.08	139.92
	(b) Depreciation, amortization and impairment	2.36	2.03	0.84	7.85
	(c) Other expenses	6.13	3.84	6.63	15.81
(II)	Total Expenses	47.71	44.89	39.55	163.59
(III)	Profit / (Loss) before exceptional items and tax (I-II)	109.18	66.16	76.83	305.86
(IV)	Exceptional Items	-	-	-	-
(V)	(Loss)/Profit before tax (III-IV)	109.18	66.16	76.83	305.86
(VI)	Tax Expense:				
	Current Tax	10.00	16.49	14.04	64.12
	Excess provision of tax relating to earlier years	0.07	(0.54)	8.56	1.59
(VII)	Profit / (loss) for the period (V-VI)	99.11	50.21	54.23	240.15
(VIII)	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	Changes in fair valuation of equity instruments	1,378.11	(494.70)	(1,033.48)	(231.01)
	B. Items that will be reclassified to profit or loss				
	Changes in fair value of bonds / debentures	18.16	(55.47)	(26.86)	(46.13)
(VIII)	Total Other Comprehensive Income (A+B)	1,396.27	(550.17)	(1,060.34)	(277.14)
(IX)	Total Comprehensive Income for the period (VII+VIII)	1,495.38	(499.95)	(1,006.11)	(36.99)
(X)	Earnings per equity share (of Rs.10/- each) (not annualised)				
	Paid-up equity share capital (Face Value per Share: Rs.10/-)	49.90	49.90	49.90	49.90
	Basic/Diluted (Rs.)	19.86	10.07	10.87	48.13



Sunrise Industrial Traders Limited

Notes to Standalone Audited Result for the Quarter and Year ended June 30, 2023

1. These results have been prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 10th August, 2023 and were approved by the Board of Directors in its meeting held on 10th August, 2023 . The statutory auditors of the Company have expressed an unqualified opinion on these Financial Results.
2. The above financial results have been prepared in accordance with the Indian Accounting Standards (Referred to as "Ind AS") As prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company is a Non-Systematically Important Non-Banking Financial Company not availing public funds which is engaged in investment activities. Accordingly, there is no separate reporting segments as in Ind AS 108 - Operating Segments.
4. The Company has not recognised Deferred Tax Liability on all deductible temporary differences based on the certainty and virtual certainty requirement as per Ind AS 12 - Income taxes.
5. The Company had opted tax Under Section 115BAA of the Income Tax Act, 1961 with effect from year 2021-22, announced by Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has shifted to a lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT Credit.
6. The statement includes the results for the quarter ended March 31, 2023 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year, which were subjected to a limited review by us, as required under the listing Regulations.
7. Previous periods' figures have been regrouped and recomputed, wherever necessary.
8. The results for the quarter and year ended March 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com/corporates) and company's website sunriseindustrial.co.in.

Date: 10th August, 2023

Place: Mumbai

FOR SUNRISE INDUSTRIAL TRADERS LIMITED


SURESH RAHEJA

WHOLE TIME DIRECTOR

DIN:00077245



Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Review Report to

The Board of Directors

Sunrise Industrial Traders Limited

1 We have reviewed the accompanying statement of unaudited standalone financial results of Sunrise Industrial Traders Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including the relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

A/602 Vijay Park Co. Op. Housing Society Ltd., Mathuradas Extn. Road, Iraniwadi, Kandivali (W), Mumbai - 400 067 • Tel.: 22-35657280

E-mail : arun1957shah@yahoo.com

Mobile : 93244 61141

other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)



Arunkumar K. Shah

Proprietor

(Membership No. 034606)

UDIN No. 23034606BG PLLY4885

Place: Mumbai

Date: 10th August, 2023