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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 03/08/2021

To,
The Stock Exchange Mumbai
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

**SUB: UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30th JUNE, 2021 AS PER
REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT)
REGULATION 2015.**

Enclosed please find herewith copy of Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co Chartered Accountant as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for quarter ended 30th June, 2021

The Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. Arunkumar K. Shah & Co Chartered Accountant have been taken on record by the Board of Directors of the Company at their meeting held on Tuesday, 03rd August, 2021 at Registered Office of Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023 at 11:30 A.M. The Result are being published in the Newspaper as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED


SURESH RAHEJA
WHOLE TIME DIRECTOR
(DIN:00077245)



Sunrise Industrial Traders Limited
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2021

(Rs. In Lakhs)

	Quarter ended			Year ended
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
Revenues from operations				
(a) Interest Income	105.77	102.69	123.94	488.71
(b) Dividend Income	22.50	20.87	33.82	106.07
(c) Net Gain on fair value change	5.22	3.69	0.13	(8.46)
(d) Business income	2.11	1.95	7.55	13.59
Total Revenue from operations	135.60	129.20	165.44	599.91
Expenses				
(a) Employee benefit expenses	28.42	28.30	19.60	92.00
(b) Depreciation / amortisation	0.60	0.83	0.64	3.03
(c) Other Expenditure	5.48	3.12	5.27	11.16
Total Expenses	34.50	32.25	25.51	106.19
Profit/(Loss) before exceptional items and Tax	101.10	96.95	139.93	493.72
Exceptional Items	-	-	-	(55.19)
(Loss)/Profit before Tax	101.10	96.95	139.93	438.52
Tax Expense:				
Current Tax	17.79	49.33	-	54.98
Excess provision of tax relating to earlier years	-	-	(1.29)	(1.29)
(Loss)/Profit After Tax (A)	83.31	47.62	141.22	384.83
Other Comprehensive Income				
Items that will not be reclassified to the profit or loss				
- Changes in fair valuation of equity instruments	562.27	647.42	725.01	2,701.97
Items that will be reclassified to the profit or loss				
- Changes in fair value of bonds/ debentures	21.06	(112.24)	(115.09)	13.27
Total Other Comprehensive Income (B)	583.33	535.18	609.92	2,715.24
Total Comprehensive Income (A + B)	666.64	582.80	751.14	3,100.08
Paid up Equity Share Capital (Face Value per Share: Rs. 10/-)	49.90	49.90	49.90	49.90
Earnings per Share Basic/Diluted (in Rs.) **	16.70	9.54	28.30	77.12

** EPS is not annualised for the quarter ended March 31, 2021, quarter ended June 30, 2021 and quarter ended June 30, 2020.



Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2021.
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended June 30, 2021 has been carried out by the Statutory Auditors.
- 3 The Company has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per Ind AS 12 Income taxes.
- 4 The Company is primarily engaged in the business of Investing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of investments. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these results has used internal and external sources of information including credit reports and related information, economic forecasts. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these results.
- 6 The figures for the quarter ended March 31, 2021 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months period ended December 31, 2020.
- 7 The results for the quarter ended June 30, 2021 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

Mumbai, 03/08/2021

Sunrise Industrial Traders Limited


Suresh R. Raja
Whole Time Director
DIN: 00077245



Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

**Review Report to
The Board of Directors
Sunrise Industrial Traders Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunrise Industrial Traders Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



ARUNKUMAR K. SHAH & Co.

CHARTERED ACCOUNTANTS



C. A. Arun K. Shah

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUNKUMAR K. SHAH & CO.

Chartered Accountants

(FRN: 126935W)

Arunkumar K. Shah

Proprietor

(Membership No. 034606)



UDIN No. 21034606AAAA DK5412

Place: Mumbai

Date: 03/08/2021