



Corporate Office :  
1/104, Ahuja Chambers, Kumara Krupa Road, Bengaluru – 560 001  
T: 080 2225 1555 / 1666 E: info@sunilagro.in

Factory & Registered Office:  
Plot 39/A2, Chokkahalli, Hosakote Industrial Area, Hosakote – 562 114  
T: 0802 7971 371 / 463 E: billing@sunilagro.in

CIN No.L01111KA1988PLC008861  
www.sunilagro.in

02.02.2023

To  
The Manager – Listing  
Department of Corporate Services (Listing)  
BSE Limited (BSE)  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**SUB: OUTCOME OF THE 4<sup>TH</sup> BOARD MEETING FOR THE FINANCIAL YEAR 2022-23, HELD ON 02<sup>ND</sup> FEBRUARY, 2023.**

As already intimated vide our letter dated 24<sup>th</sup> January, 2022, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 12:15 PM and concluded at 1.00 P.M., has *inter alia*:

- Approved the Un-audited Financial Results for the Third quarter and Nine Months ended 31<sup>st</sup> December, 2022. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you  
Yours faithfully

For Sunil Agro Foods Limited

  
Anchal Sethia  
Company Secretary and Compliance Officer  
M No: A67520  
Encl. as above



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**Limited Review Report On Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 31st December, 2022 and year to date from April 01, 2022 to December 31, 2022 together with notes thereon (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (The "Regulation") and has been initiated by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial reporting" (IND AS 34) prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S

(Kamal Kishore)  
(Partner)

(Membership No. 205819)

UDIN: 23205819 BGXZUA 5024

Place: Bangalore

Date: 02/02/2023



**SUNIL AGRO FOODS LIMITED**

Registered office Plot No.39,- A2, Hosakote Industrial area, Chokkahalli, Hosakote-562114

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CIN : L01111KA1988PLC008861; Ph No : 080 22251555

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2022**

(Amount in Lakhs, except share and per share data, unless otherwise stated)

PARTICULARS	3 Months ended	3 Months ended	3 Months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31-03-2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1. Income from Operations</b>						
a. Revenue from operations	5,456.09	5,630.71	4,734.09	15,470.64	13,029.80	17,591.56
b. Other Operating Income	3.17	3.35	18.14	10.10	21.49	25.92
2. Other Income	16.12	11.49	14.20	35.66	26.28	41.04
<b>3. Total Income (net) (1+2)</b>	<b>5,475.38</b>	<b>5,645.55</b>	<b>4,766.43</b>	<b>15,516.40</b>	<b>13,077.56</b>	<b>17,658.53</b>
<b>4. Expenses</b>	0.9070	0.9062	0.9033	0.9054	0.8956	0.8921
a. Cost of materials consumed	4,849.52	5,131.18	4,099.93	13,948.40	11,332.69	15,536.55
b. Purchases of stock -in -trade	73.71	113.80	313.45	263.41	701.65	816.56
c. Changes in inventories of finished goods, work in progress and stock in trade	25.40	(142.48)	(137.02)	(205.02)	(365.33)	(660.06)
d. Employee benefits expense	75.13	73.51	78.31	219.48	221.21	306.11
e. Depreciation and amortisation expense	43.35	41.89	41.29	126.53	125.28	168.18
f. Finance Cost	77.81	73.91	61.61	221.34	176.85	260.14
g. Other expenditure	286.96	327.55	264.93	849.90	759.75	1,086.70
<b>Total Expenses (4)</b>	<b>5,431.87</b>	<b>5,619.37</b>	<b>4,722.50</b>	<b>15,424.05</b>	<b>12,952.10</b>	<b>17,514.19</b>
<b>5. Profit from ordinary activities before Exceptional items &amp; tax (3-4)</b>	<b>43.51</b>	<b>26.19</b>	<b>43.92</b>	<b>92.36</b>	<b>125.47</b>	<b>144.34</b>
6a. Exceptional Items	-	-	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	(0.02)	-	(3.03)	(2.01)	(5.84)	(1.95)
<b>7. Profit from ordinary activities before tax (5-6)</b>	<b>43.49</b>	<b>26.19</b>	<b>40.89</b>	<b>90.34</b>	<b>119.63</b>	<b>142.38</b>
8. Tax Expense						
- Current tax	14.10	6.80	13.50	27.70	26.00	29.50
- Taxes for earlier year	3.39	-	-	3.39	-	(0.07)
- Deferred tax	(1.13)	(12.53)	8.85	(14.80)	5.91	8.33
<b>9. Profit from ordinary activities after tax (7-8)</b>	<b>27.12</b>	<b>31.91</b>	<b>18.55</b>	<b>74.06</b>	<b>87.72</b>	<b>104.62</b>

For SUNIL AGRO FOODS LTD.

  
 (Pramod Kumar S.)  
 Chief Executive Officer & Director

<b>10. Other Comprehensive Income</b>						
ai) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	1.05	1.05	-	3.15	(3.90)	3.78
bi) Items that will be reclassified to profit or loss						
Fair Value Changes on Investment	-	-	-	-	-	7.16
ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(1.49)
<b>Total other Comprehensive income for the period</b>	<b>1.05</b>	<b>1.05</b>	<b>-</b>	<b>3.15</b>	<b>(3.90)</b>	<b>9.46</b>
<b>11. Total Comprehensive income for the period(9+10)</b>	<b>28.17</b>	<b>32.96</b>	<b>18.55</b>	<b>77.21</b>	<b>83.82</b>	<b>114.08</b>
<b>12. No. of equity Shares (Face Value RS. 10 each)</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>	<b>30.03</b>
<b>13. Earnings Per Share (EPS)</b>						
Basic and diluted EPS	0.90	1.06	0.62	2.47	2.92	3.48

#### NOTES

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 02nd February, 2022. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
2. These unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments"
4. Figures for the previous periods have been regrouped , recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review.
6. There are no exceptional / extraordinary items during the Quarter ended December, 2022.

For Sunil Agro Foods Limited  
For SUNIL AGRO FOODS LTD.

  
(Pramod Kumar S.)  
Chief Executive Officer & Director  
Chief Executive Officer & Director  
DIN: 00719828

Date : February 02, 2023  
Place: Bangalore