

02.02.2022

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

**SUB: OUTCOME OF THE 5TH BOARD MEETING FOR THE FINANCIAL YEAR
2021-22, HELD ON 02ND FEBRUARY, 2022.**

As already intimated vide our letter dated 25th January, 2022, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 12:00 PM and concluded at 1.30 P.M., has *inter alia*:

- Approved the Un-audited Financial Results for the Third quarter and Nine Months ended 31st December, 2021. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited



Anchal Sethia
Company Secretary and Compliance Officer
M No: A67520
Encl. as above



UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2021

(Rs. in Lakhs, except per share data, unless otherwise stated)

PARTICULARS	3 Months ended 31.12.2021 UnAudited	3 Months ended 30.09.2021 UnAudited	3 Months ended 31.12.2020 UnAudited	Year to date figures for current period ended 31.12.2021 UnAudited	Year to date figures for current period ended 31.12.2020 UnAudited	Year ended 31.03.2021 Audited
1. Income from Operations						
a. Revenue from operations	4,734.09	4,301.28	3,979.59	13,029.80	11,587.48	15,465.49
b. Other Operating Income	18.14	3.35	-	21.49	1.71	1.71
2. Other Income	14.20	6.30	8.69	26.28	25.55	57.98
3. Total Income (net) (1+2)	4,766.43	4,310.93	3,988.28	13,077.56	11,594.74	15,525.18
4. Expenses	0.90	0.89	0.89	0.90	0.90	0.89
a. Cost of materials consumed	4,099.93	3,525.83	3,581.86	11,332.69	10,469.37	13,903.56
b. Purchases of stock -in -trade	313.45	388.20	-	701.65	-	-
c.Changes in inventories of finished goods, work in progress and stock in trade	(137.02)	(84.31)	(39.32)	(365.33)	(90.78)	(145.90)
d. Employee benefits expense	78.31	71.01	74.80	221.21	194.07	271.98
e. Depreciation and amortisation expense	41.29	42.34	42.62	125.28	122.42	165.21
f. Finance Cost	61.61	57.77	64.22	176.85	172.60	242.21
g. Other expenditure	264.93	265.98	248.46	759.75	658.03	988.09
Total Expenses (4)	4,722.50	4,266.83	3,972.64	12,952.10	11,525.71	15,425.15
5. Profit from ordinary activities before Exceptional items & tax (3-4)	43.92	44.10	15.63	125.46	69.03	100.04
6a. Exceptional Items	-	-	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	(3.03)	(1.75)	0.13	(5.84)	(0.39)	(0.68)
7. Profit from ordinary activities before tax (5-6)	40.90	42.35	15.76	119.63	68.64	99.35
8. Tax Expense						
- Current tax	13.50	6.80	(2.55)	26.00	5.75	15.60
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	8.85	(0.96)	2.87	5.91	4.42	7.31
9. Profit from ordinary activities after tax (7-8)	18.55	36.51	15.44	87.72	58.47	76.44
10. Other Comprehensive Income						
ai) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	-	(2.59)	6.60	(3.90)	3.96	6.97
bi) Items that will be reclassified to profit or loss						
Fair Value Changes on Investment	-	-	-	-	-	3.46
ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.72)
Total other Comprehensive income for the period	-	(2.59)	6.60	(3.90)	3.96	9.71
11. Total Comprehensive income for the period(9+10)	18.55	33.92	22.04	83.82	62.43	86.14
12. No. of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS)						
Basic and diluted EPS	0.62	1.22	0.51	2.92	1.95	2.55

Sunil Agro Foods Limited


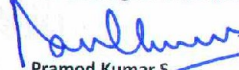
Notes

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 02nd February, 2022. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments".
4. Figures for the previous periods have been regrouped , recasted and reclassified to confirm to the classification of the current period, wherever necessary.
5. The Company has not discontinued any of its operations during the period under review.
6. There are no exceptional / extraordinary items during the Quarter ended December, 2021

Date: February 02, 2022

Place: Bangalore

For Sunil Agro Foods Limited



Pramod Kumar S.
Chief Executive Officer & Director
DIN: 00719828



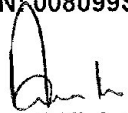
Limited Review Report On Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 31st December, 2021 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 02, 2022 and has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)
UDIN: 22205819AAAABP6954
Place: Bangalore



Date: 02/02/2022