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CIN No.L01111KA1988PLC008861
www.sunilagro.in

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

28th January, 2021

Dear Sir,

SUB: OUTCOME OF THE 4TH BOARD MEETING FOR THE FINANCIAL YEAR 2020-21, HELD ON 28TH JANUARY, 2021.

As already intimated vide our letter dated 20th January, 2021, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 12:15 PM and concluded at 3.30 PM, has *inter alia*:

1. Approved the Un-audited Financial Results for the Third Quarter and Nine months ended December 31, 2020. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited

Shruthi Murali Kumar
Company Secretary

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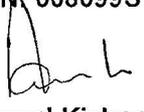
FSSC22000 V5 Certified Company by Intertek

Limited Review Report On Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of **Sunil Agro Foods Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 31st December, 2020 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 28, 2021 and has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)

UDIN: 21205819AAAAA01206
Place: Bangalore
Date: 28/01/2021



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December,2020

(Amount Rs. in Lakhs)

| PARTICULARS | 3 Months ended | 3 Months ended | 3 Months ended | Year to date | Year to date | Year ended |
|--|-----------------|-----------------|-----------------|------------------|---------------------|------------------|
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | figures for | figures for current | Year ended |
| | Un-Audited | Un-Audited | Un-Audited | current period | period ended | Audited |
| | | | | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| 1. Income from Operations | | | | Un-Audited | Un-Audited | Audited |
| a. Revenue from operations | 3,979.59 | 3,612.79 | 3,544.74 | 11,567.48 | 10,624.78 | 13,788.92 |
| b. Other Operating Income | - | 1.71 | 32.72 | 1.71 | 130.78 | 137.90 |
| 2. Other Income | 8.69 | 8.97 | 39.90 | 25.55 | 77.54 | 129.09 |
| 3. Total Income (net) (1+2) | 3,988.27 | 3,623.48 | 3,617.37 | 11,594.74 | 10,833.10 | 14,055.91 |
| 4. Expenses | | | | | | |
| a. Cost of materials consumed | 3,581.86 | 3,361.22 | 3,241.70 | 10,469.37 | 9,531.11 | 12,658.95 |
| b. Purchases of stock -in -trade | - | - | 41.12 | - | 72.75 | 106.79 |
| c.Changes in inventories of finished goods, work in progress and stock in trade | (38.32) | (136.91) | (45.37) | (90.78) | (0.72) | (295.78) |
| d. Employee benefits expense | 74.80 | 62.94 | 57.27 | 194.07 | 185.94 | 260.30 |
| e. Depreciation and amortisation expense | 42.62 | 40.35 | 19.96 | 122.42 | 108.81 | 147.32 |
| f. Finance Cost | 64.22 | 57.70 | 63.70 | 172.60 | 184.47 | 276.08 |
| g. Other expenditure | 248.46 | 221.58 | 212.04 | 658.03 | 673.54 | 816.96 |
| Total Expenses (4) | 3,972.64 | 3,606.88 | 3,590.43 | 11,525.71 | 10,755.92 | 13,970.63 |
| 5. Profit from ordinary activities before Exceptional items & tax (3-4) | 15.63 | 16.59 | 26.93 | 69.03 | 77.18 | 85.28 |
| 6a. Exceptional Items | - | - | - | - | - | - |
| 6b. Prior Period Income(+)/(-)Expenditure | 0.13 | (0.38) | (5.93) | (0.39) | (6.60) | (8.84) |
| 7. Profit from ordinary activities before tax (5-6) | 15.76 | 16.21 | 21.00 | 68.64 | 70.58 | 78.45 |
| 8. Tax Expense | | | | | | |
| - Current tax | (2.55) | 2.55 | (1.10) | 5.75 | 13.50 | 12.25 |
| - Taxes for earlier year | - | - | 0.68 | - | 0.68 | 0.69 |
| - Deferred tax | 2.87 | 1.23 | 6.76 | 4.42 | 15.32 | 19.37 |
| 9. Profit from ordinary activities after tax (7-8) | 15.44 | 12.43 | 14.64 | 58.47 | 41.06 | 46.14 |
| 10. Other Comprehensive Income | | | | | | |
| a) Items that will not be reclassified to profit or loss | | | | | | |
| Defined benefit plan actuarial gains/(losses) | 6.80 | (1.33) | (0.13) | 3.96 | (1.63) | (4.68) |
| b) Items that will be reclassified to profit or loss | | | | | | |
| Fair Value Changes on Investment | - | - | - | - | - | (0.15) |
| ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | 0.03 |
| Total other Comprehensive income for the period | 6.60 | (1.33) | (0.13) | 3.96 | (1.63) | (4.81) |
| 11. Total Comprehensive Income for the period(9+10) | 22.04 | 11.10 | 14.52 | 62.44 | 39.44 | 41.32 |
| 12. No.of equity Shares (Face Value RS. 10 each) | 30.03 | 30.03 | 30.03 | 30.03 | 30.03 | 30.03 |
| 13. Earnings Per Share (EPS) | | | | | | |
| Basic and diluted EPS | 0.51 | 0.41 | 0.49 | 1.95 | 1.37 | 1.54 |

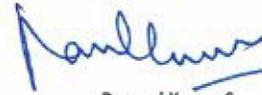
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Notes

1. The above Un-Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 28th January, 2021 .
2. These Un-Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".
4. During the period company has received Rs. 6.56 Lakhs towards COVID 19 Power benefit and Rs. 1.44 Lakhs towards PMRPY/PMGKY Govt Scheme; therefore, expenses have been reduced to that tune.
5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
6. There are no exceptional / extraordinary items during the Quarter ended 31st December, 2020.

Date: January 28, 2021
Place: Bangalore

For Sunil Agro Foods Limited



Pramod Kumar S
Chief Executive Officer and Director
DIN: 00719828

