

**SUNIL AGRO FOODS LIMITED**

Corporate Office:

1/104, Ahuja Chambers, Kumara Krupa Road,

Bengaluru - 560001 ; T: 080 2225 1555 / 1666

E-mail : info@sunilagro.in

Factory &amp; Registered Office:

Plot 39/A2, Chokkahalli, Hosakote Industrial Area,

Hosakote - 562114 ; T: 080 27971371/ 463 E-mail :

billing@sunilagro.in

CIN No : L01111KA1988PLC008861

www.sunilagro.in

Date: August 10, 2023

To

The Manager

Listing Department

**BSE Limited**

P.J. Towers, Dalal Street

Mumbai – 400001

Dear Sir,

**Sub: Announcement of the Un-audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2023**

This is to inform you that the Un-audited Financial Results for the first quarter ended June 30, 2023 were approved by the Board of Directors at its Meeting held today i.e., August 10, 2023. We enclose herewith approved Unaudited Financial Results for the first quarter ended June 30, 2023.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations.

Thanking you  
Yours faithfully

For Sunil Agro Foods Limited

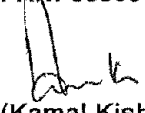
Chandralika Sharma  
Company Secretary and Compliance Officer  
Encl. as above

**Review Report On Quarterly Financial Results of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To,  
The Board of Directors of Sunil Agro Foods Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2023 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended (The "Regulation") and has been initiated by us for identification purpose.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 10th, 2023. has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" (IND AS 34) prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Specified under section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S

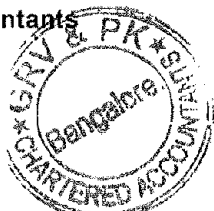
  
(Kamal Kishore)  
(Partner)

(Membership No.205819)

UDIN: 23205819 BAXZVS 4194.

Place: Bangalore

Date: 10/08/2023



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2023**

(Amount in Lakhs)

PARTICULARS	3 Months ended 30.06.2023 UnAudited	Preceding 3 Months ended 31.03.2023 Audited	Corresponding 3 Months ended in the previous year 30.06.2022 UnAudited	Year ended 31.03.2023 Audited
1. Income from Operations				
a. Revenue from operations	5,147.04	5,453.83	4,383.84	20,924.47
b. Other Operating Income	2.19	26.06	3.58	36.16
2. Other Income	8.69	12.69	8.04	48.35
3. Total Income (net) (1+2)	5,157.91	5,492.58	4,395.47	21,008.99
4. Expenses				
a. Cost of materials consumed	4,407.95	4,981.84	3,967.71	18,930.24
b. Purchases of stock in trade	171.21	133.18	75.90	396.59
c. Changes in inventories of finished goods, work in progress and stock in trade	75.13	(135.66)	(87.93)	(340.68)
d. Employee benefits expense	74.66	71.27	70.84	290.75
e. Depreciation and amortisation expense	40.10	42.99	41.28	169.52
f. Finance Cost	80.06	85.12	69.62	306.46
g. Other expenditure	283.57	298.42	237.38	1,148.32
Total Expenses (4)	5,132.67	5,477.16	4,374.80	20,901.20
5. Profit from ordinary activities before Exceptional items & tax (3-4)	25.24	15.43	20.67	107.78
6a. Exceptional Items	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	-	-	-	-
7. Profit from ordinary activities before tax (5-6)	25.24	15.43	20.67	107.78
8. Tax Expense				
- Current tax	8.40	5.50	6.80	33.20
- Taxes for earlier year	-	0.03	-	3.42
- Deferred tax	(1.50)	(3.07)	(1.15)	(17.87)
9. Profit from ordinary activities after tax (7-8)	18.34	12.97	15.02	89.04
10. Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	1.80	3.31	1.05	6.46
b) Items that will be reclassified to profit or loss	(0.45)	(1.63)	-	(1.63)
Fair Value Changes on Investment	-	5.02	-	5.02
ii) Income Tax relating to items that will be reclassified to profit or loss	-	(1.04)	-	(1.04)
Total other Comprehensive income for the period	1.35	5.66	1.05	8.81
11. Total Comprehensive income for the period(9+10)	19.68	18.63	16.07	97.85
12. No. of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS)				
Basic and diluted EPS	0.61	0.43	0.50	2.97

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 10th August, 2023. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 30th June, 2023.

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments"

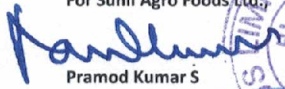
4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

5. The Company has not discontinued any of its operations during the Quarter ended June, 2023

6. There are no exceptional / extraordinary items during the Quarter ended June, 2023

Date: August 10 th , 2023

Place: Bangalore

For Sunil Agro Foods Ltd.,  
  
Pramod Kumar S  
Chief Executive Officer and Director

