

04.08.2022

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

**SUB: OUTCOME OF THE 2ND BOARD MEETING FOR THE FINANCIAL YEAR
2022-23, HELD ON 04TH AUGUST, 2022.**

As already intimated vide our letter dated 26th July, 2022, and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today which commenced at 11:50 AM and concluded at 1.30 P.M., has *inter alia*:

- Approved the Un-audited Financial Results for the First quarter and Three Months ended 30th June, 2022. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and the copy of the Limited Review Report issued by the Auditors are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours faithfully

For Sunil Agro Foods Limited


Anchal Sethia
Company Secretary and Compliance Officer
M No: A67520
Encl. as above

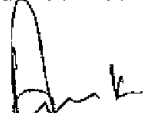


**Review Report On Quarterly Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors of Sunil Agro Foods Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Sunil Agro Foods Limited (the "Company") for the quarter ended 30th June, 2022 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 04, 2022. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)

(Membership No.205819)

UDIN: 22205819 ADFS VX4S34

Place: Bangalore

Date: 04/08/2022

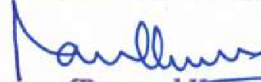


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2022

(Rs. in Lakhs, except per share data, unless otherwise stated)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	UnAudited	Audited	UnAudited	Audited
1. Income from Operations				
a. Revenue from operations	4,383.84	4,561.77	3,994.43	17,591.56
b. Other Operating Income	3.58	4.44	-	25.92
2. Other Income	8.04	14.77	5.77	41.04
3. Total Income (net) (1+2)	4,395.47	4,580.97	4,000.20	17,658.53
4. Expenses				
a. Cost of materials consumed	3,967.71	4,203.86	3,706.93	15,536.55
b. Purchases of stock -in -trade	75.90	114.91	-	816.56
c.Changes in inventories of finished goods, work in progress and stock in trade	(87.93)	(294.74)	(144.00)	(660.06)
d. Employee benefits expense	70.84	84.91	71.88	306.11
e. Depreciation and amortisation expense	41.28	42.90	41.65	168.18
f. Finance Cost	69.62	83.29	57.47	260.14
g. Other expenditure	235.39	326.95	228.83	1,086.70
Total Expenses (4)	4,372.81	4,562.09	3,962.76	17,514.19
5. Profit from ordinary activities before Exceptional items & tax (3-4)	22.66	18.88	37.44	144.34
6a. Exceptional Items	-	-	-	-
6b. Prior Period Income(+)/(-)Expenditure	(1.99)	3.88	(1.06)	(1.95)
7. Profit from ordinary activities before tax (5-6)	20.67	22.76	36.37	142.38
8. Tax Expense				
- Current tax	6.80	3.50	5.70	29.50
- Taxes for earlier year	-	(0.07)	-	(0.07)
- Deferred tax	(1.15)	2.43	(1.98)	8.33
9. Profit from ordinary activities after tax (7-8)	15.02	16.91	32.65	104.62
10. Other Comprehensive Income				
ai) Items that will not be reclassified to profit or loss	-	-	-	-
Defined benefit plan actuarial gains/(losses)	1.05	7.68	(1.31)	3.78
bi) Items that will be reclassified to profit or loss	-	-	-	-
Fair Value Changes on Investment	-	7.16	-	7.16
ii) Income Tax relating to items that will be reclassified to profit or loss	-	(1.49)	-	(1.49)
Total other Comprehensive income for the period	1.05	2.01	(1.31)	9.46
11. Total Comprehensive income for the period(9+10)	16.07	18.92	31.34	114.08
12. No.of equity Shares (Face Value RS. 10 each)	30.03	30.03	30.03	30.03
13. Earnings Per Share (EPS)				
Basic and diluted EPS	0.50	0.56	1.09	3.48

For SUNIL AGRO FOODS LIMITED


(Pramod Kumar S.)
Chief Executive Officer & Director

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 4th August, 2022. These results have been subjected to "Limited Review" by the statutory Auditors of the company who have issued an unmodified review report on the standalone financial results for the three months ended and quarter ended 30th June, 2022.

2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

3. The Company is engaged in the business of manufacturing and trading of wheat and wheat products and therefore has only one reportable segment in accordance with IND AS 108 "operating Segments"

4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

5. The Company has not discontinued any of its operations during the period under review.

6. There are no exceptional / extraordinary items during the Quarter ended June, 2022

Date: August 4, 2022

Place: Bangalore

For Sunil Agro Foods Limited

For SUNIL AGRO FOODS LIMITED

Pramod Kumar S

Chief Executive Officer & Director

DIN: 00719828

Chief Executive Officer & Director