



**SUNGOLD**  
CAPITAL LIMITED

**CIN: L65910GJ1993PLCO18956**

To,  
The General Manager,  
Corporate Relation Department  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street Fort,  
Mumbai - 400001

Date: 10/06/2021

Scrip Code: 531433

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, this is to inform the Exchange that the Board of Directors of the company at its meeting held today i.e. on Thursday, 10<sup>th</sup> June, 2021 Commenced at 3.00 PM and Concluded at 4.00 PM has considered and approved the following matters:-

1. Statement showing Audited Financial Result of the Company for the quarter and financial year ended March 31, 2021 along with the Statement of Assets and Liabilities and Statement of Cash flow for the financial year ended March 31, 2021 and Auditors' Report.
2. In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the quarter and financial year ended 31<sup>st</sup> March 2021.
3. Appointment of M/s. Ravjani Jemani & Co, Chartered Accountant, Ahmedabad (FRN: 134564W and M.No: 149421) as an Internal Auditor of the Company for the FY 2021-2022.
4. Appointment of M/S. S G & Associates, Practicing Company Secretaries, Mumbai (COP No: 5722 and M.NO: 12122) as the Secretarial Auditor for the FY 2021-2022.

The results have been uploaded on the Bombay Stock Exchange website at <https://www.bseindia.com> and on the website of the Company at <http://www.sungoldcapitallimited.com>

Kindly take the same into your records and suitably disseminated at all concerned.

Thanking You,

For Sungold Capital Limited

Versha Chaturani  
Company Secretary & Compliance Officer  
Membership No: A59225



**Registered Office** : House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

**Corporate Office** : B/ 618, 6<sup>th</sup> Floor, Jaswanti Allied Business Centre, off: Ramchandra Lane extn, Malad (west), Mumbai - 400064

**Email** : [sungold2006@gmail.com](mailto:sungold2006@gmail.com) / [info@sungoldcapitallimited.com](mailto:info@sungoldcapitallimited.com) **Website** : [www.sungoldcapitallimited.com](http://www.sungoldcapitallimited.com)

**Contact Details** : 8108756812 / 022-28891692



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CAPITAL LIMITED

**CIN: L65910GJ1993PLCO18956**

Date: 10/06/2021

To  
The General Manager,  
Corporate Relation Department  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street Fort,  
Mumbai - 400001

Scrip Code: 531433

Subject: Audited Financial Result for the Quarter and Financial Year Ended March 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are enclosing herewith the following:

1. Statement showing Audited Financial Result of the Company for the quarter and financial year ended March 31, 2021 along with the Statement of Assets and Liabilities and Statement of Cash flow for the financial year ended March 31, 2021 and Auditors' Report.
2. In compliance with Regulation 33 of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016, we declare that the report of Statutory Auditor is with unmodified opinion with respect to the Audited Financial Result of the Company for the quarter and financial year ended March 31, 2021.

Please note that the Board Meeting Commenced at 3.00 PM and concluded at 4.00 PM.

You are therefore, kindly requested to place the aforesaid information on record and acknowledge the receipt of the same.

Thanking You,

For Sungold Capital Limited

Versha Chaturani  
Company Secretary & Compliance Officer  
Membership No : A59225



Encl: as above

**Registered Office** : House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

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**Email** : sungold2006@gmail.com / info@sungoldcapitallimited.com **Website** : www.sungoldcapitallimited.com

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## SUNGOLD CAPITAL LIMITED

(CIN:L65910GJ1993PLC018956)

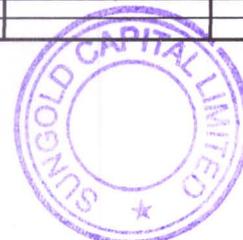
Registered off: House no. 7/13 Opp White Tower, Station Road, Nandod Rajpipla Narmada Gujarat 393145

Corporate off: B/618, Jaswanti Allied Business Centre, off: Ramchandra Lane Extn: Kachpada, Malad - West, Mumbai - 400064

Website: www.sungoldcapitallimited.com e-mail: sungold2006@gmail.com, info@sungoldcapitallimited.com

## Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2021

PART I	(Rs. In Lakhs)				
	Standalone				
	QUARTER ENDED			YEAR ENDED	
Particulars	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from Operations</b>					
Interest Income	45.833	37.332	31.693	171.616	180.740
Dividend Income	0.000	0.000	0.000	0.000	0.000
Rental Income	0.000	0.000	0.000	0.000	0.000
Fees and commission income	0.000	0.000	0.000	0.000	0.000
Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000
Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
Sale of products(including Excise Duty)	0.000	0.000	0.000	0.000	0.000
Sale of services	0.850	2.360	1.757	9.249	2.995
Others (to be specified)	0.000	0.000	0.000	0.000	0.000
<b>1. Total Revenue from operations</b>	<b>46.683</b>	<b>39.692</b>	<b>33.450</b>	<b>180.865</b>	<b>183.735</b>
2. Other Income (to be specified)	0.000	0.000	0.303	0.033	0.303
<b>3.Total Income (1+2)</b>	<b>46.683</b>	<b>39.692</b>	<b>33.753</b>	<b>180.898</b>	<b>184.038</b>
<b>Expenses</b>					
a. Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
b. Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000
d. Employee benefits expense	27.429	13.125	6.705	81.053	83.956
e. Finance costs	0.000	0.000	0.000	0.000	0.000
f. Depreciation and amortisation expense	0.002	0.002	0.025	0.007	0.030
g. Fees and commission expense	0.000	0.000	0.000	0.000	0.000
h. Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000
i. Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
j. Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000
k. Other expenditure	25.146	24.065	33.106	95.712	96.134
<b>4. Total Expenditure</b>	<b>52.577</b>	<b>37.192</b>	<b>39.836</b>	<b>176.772</b>	<b>180.120</b>
<b>5. Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>-5.894</b>	<b>2.501</b>	<b>-6.083</b>	<b>4.126</b>	<b>3.918</b>
6. Exceptional items	0.000	0.000	0.000	0.000	0.000
<b>7.Total profit before tax (5-6)</b>	<b>-5.894</b>	<b>2.501</b>	<b>-6.083</b>	<b>4.126</b>	<b>3.918</b>
<b>8. Tax expense</b>					
(a) Current tax	-1.638	0.718	-1.001	0.967	0.870
(b) Deferred tax	0.105	0.000	0.148	0.105	0.148
<b>Total Tax Expense</b>	<b>-1.533</b>	<b>0.718</b>	<b>-0.853</b>	<b>1.072</b>	<b>1.018</b>
9. Net Profit (Loss) for the period from continuing operations after tax (7-8)	-4.361	1.783	-5.230	3.054	2.900
10. Profit (Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000
11. Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.000
12. Net Profit (Loss) from discontinuing operations (after tax) (10-11)	0.000	0.000	0.000	0.000	0.000
13. Profit (loss) for the period (9+12)	-4.361	1.783	-5.230	3.054	2.900
<b>14. Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
<b>Subtotal (A)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(B) (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
<b>Subtotal (B)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Other Comprehensive Income (A + B)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>15. Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>-4.361</b>	<b>1.783</b>	<b>-5.230</b>	<b>3.054</b>	<b>2.900</b>
<b>16. Total profit or loss, attributable to</b>					
Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000
Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000
<b>17. Total Comprehensive income for the period attributable to</b>					
Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000
Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000
<b>18. Details of equity share capital</b>					
Paid-up equity share capital	1840.350	1840.350	1840.350	1840.350	1840.350
Face value of equity share capital	10.000	10.000	10.000	10.000	10.000
17. Reserve excluding Revaluation Reserve as per balance sheet of previous	-	-	-	360.833	357.779
<b>19. Earnings Per Share (EPS)(for continuing operations)</b>					
a) Basic	-0.024	0.010	-0.028	0.017	0.016
b) Diluted	-0.024	0.010	-0.028	0.017	0.016
<b>20. Earnings Per Share (EPS)(for discontinued operations)</b>					
a) Basic	0.000	0.000	0.000	0.000	0.000
b) Diluted	0.000	0.000	0.000	0.000	0.000
<b>21. Earnings per equity share (for continuing and discontinued operations)</b>					
a) Basic	-0.024	0.010	-0.028	0.017	0.016
b) Diluted	-0.024	0.010	-0.028	0.017	0.016
22. Debt equity ratio	0.000	0.000	0.000	0.000	0.000
23. Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000
24. Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000



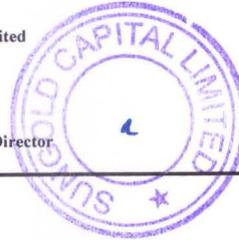
PART-II					
Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(net sale/income from each segment should be disclosed under this head)					
(a) Segment – Entertainment	0.600	2.100	1.481	8.200	2.214
(b) Segment – Software Development	0.250	0.260	0.276	1.049	0.781
(c) Segment – NBFC	45.833	37.332	31.996	171.649	181.043
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	46.683	39.692	33.753	180.898	184.038
Less : Inter segment Revenue	0.000	0.000	0.000	0.000	0.000
<b>Net sales/Income From Operations</b>	<b>46.683</b>	<b>39.692</b>	<b>33.753</b>	<b>180.898</b>	<b>184.038</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>					
(a) Segment – Entertainment	0.118	0.013	-2.149	2.283	-2.683
(b) Segment - Software Development	0.060	0.150	0.277	0.409	0.460
(c) Segment – NBFC	(6.072)	2.338	-4.211	1.434	6.142
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	(5.894)	2.501	-6.083	4.126	3.919
Less:					
(i) Interest**	0.000	0.000	0.000	0.000	0.000
(ii) Other Un-allocable Expenditure net off	0.000	0.000	0.000	0.000	0.000
(iii) Un-allocable income	0.000	0.000	0.000	0.000	0.000
<b>Total Profit Before Tax</b>	<b>(5.894)</b>	<b>2.501</b>	<b>-6.083</b>	<b>4.126</b>	<b>3.919</b>
<b>3. Capital Employed</b>					
(Segment assets – Segment Liabilities)					
(a) Segment – Entertainment	0.311	0.751	0.711	0.311	0.711
(b) Segment – Software Development	0.000	0.000	0.000	0.000	0.000
(c) Segment – NBFC	2200.871	2,204.792	2197.418	2200.871	2197.418
(d) Unallocated	0.000	0.000	0.000	0.000	0.000
Total	2201.182	2205.543	2198.129	2201.182	2198.129

- NOTES:**
- The above Standalone Audited Financial Results of the Company have been Reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th June, 2021 on Thursday. The Report of Statutory Auditors is being filed with the Bombay Stock Exchange and the same is available on Company's website.
  - The Company is operating with NBFC, Entertainment segments & software development. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting"
  - The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 01st April, 2019
  - Previous year/period's figure has been rearranged/ regrouped wherever necessary.
  - There has been no significant impact on the operations/financial position of the company on account of the COVID-19 pandemic, including the current 'second wave'. The Company continues to closely monitor the same.

Place: Rajpipla  
Date: 10.06.2021

For Sungold Capital Limited

  
Rajiv Kotia  
Chairman & Managing Director  
DIN: 00135912



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(CIN:L65910GJ1993PLC018956)

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**Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2021**

	Year to date figures for the current period ended April 1, 2020 to March 31, 2021	Year to date figures for the previous year ended April 1, 2019 to March 31, 2020
	Audited	Audited
<b>I. ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	14.544	3.826
(b) Bank balance other than (a) above	0.000	0.000
(c) Derivative financial instruments	0.000	0.000
(d) Receivables		
(1) Trade Receivables	0.000	0.000
(2) Other Receivables	0.000	0.000
(e) Loans	2197.285	2191.607
(f) Investments	25.000	25.000
(g) Other Financial assets	0.000	0.000
<b>(2) Non Financial Assets</b>		
(a) Current Assets (net)	5.318	5.771
(b) Deferred tax assets (net)	0.000	0.010
(c) Property, Plant and Equipment	0.000	0.007
(d) Capital work-in-progress	0.000	0.000
(e) Intangible Assets Under Development	0.000	0.000
(f) Other Intangible assets	0.000	0.000
(g) Other non financial assets (to be specified)	0.000	0.000
<b>TOTAL ASSETS</b>	<b>2242.147</b>	<b>2226.221</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Derivative financial instruments	0.000	0.000
(b) Payables		
(i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	19.355	13.542
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20.547	13.680
(c) Debt securities	0.000	0.000
(d) Borrowings (other than debt securities)	0.000	0.000
(e) Subordinated liabilities	0.000	0.000
(f) Other financial liabilities	0.000	0.000
<b>(2) Non - Financial Liabilities</b>		
(a) Current tax liabilities (net)	0.967	0.870
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (net)	0.095	0.000
(d) Other non- financial liabilities	0.000	0.000
<b>EQUITY</b>		
(a) Equity share capital	1840.350	1840.350
(b) Other Equity	360.833	357.779
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2242.147</b>	<b>2226.221</b>

For Sungold Capital Limited



Mr. Rajiv Kotia  
Chairman & Managing Director  
DIN:00135912



Place: Rajpipla  
Date: 10.06.2021

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(CIN:L65910GJ1993PLC018956)

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Statement of Cash Flow as on March 31, 2021 (In Lakhs)

Particulars	For the Year Ended on 31st March, 2021	For the Year Ended on 31st March, 2020
	Amount (in Rs.)	Amount (in Rs.)
<b>Part I</b>		
<b>Statement of cash flows</b>		
<b>Cash flows from used in operating activities</b>		
Profit before tax	4.126	3.919
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	-	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	0.453	16.284
Adjustments for decrease (increase) in other non-current assets	(5.678)	(26.040)
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	5.813	4.672
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	6.867	3.908
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	0.007	0.030
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>7.462</b>	<b>(1.145)</b>
<b>Net cash flows from (used in) operations</b>	<b>11.588</b>	<b>2.774</b>
Dividends received		
Interest paid		
Interest received	(0.033)	(0.303)
Income taxes paid (refund)	(0.870)	(2.814)
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) operating activities</b>	<b>10.685</b>	<b>(0.344)</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-
Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received		
Interest received	0.033	0.303
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) investing activities</b>	<b>0.033</b>	<b>0.303</b>
<b>Cash flows from used in financing activities</b>		
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash		
<b>Net cash flows from (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>10.718</b>	<b>(0.041)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
Effect of exchange rate changes on cash and cash equivalents	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>10.718</b>	<b>(0.041)</b>
Cash and cash equivalents cash flow statement at beginning of period	3.826	3.867
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>14.544</b>	<b>3.826</b>

Place: Rajpipla  
Date: 10.06.2021

For Sungold Capital Limited

Rajiv Kotia  
Chairman & Managing Director  
DIN:00135912





**SUNGOLD**  
CAPITAL LIMITED

**CIN: L65910GJ1993PLCO18956**

Date: 10/06/2021

To  
The General Manager,  
Corporate Relation Department  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street Fort,  
Mumbai - 400001

Scrip Code: 531433

Subject: Declaration - Disclosure pursuant to Regulation 33(3)(d) of Securities And Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to state that the Statutory Auditors of the Company, M/s. Bhattar & Company, Chartered Accountants (Firm Registration No: 131092W), have issued the Auditors Report with unmodified opinion on the Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2021 as approved by the Board of Directors at its Meeting held on 10/06/2021.

We request you to take it on your record.

For Sungold Capital Limited

Rajiv Kotia  
Chairman & Managing Director  
DIN: 00135912



Date: 10/06/2021

Place: Rajpipla

**Registered Office :** House no. 7/13 opp White Tower, Station Road, Nandod, Rajpipla Narmada - 393145

**Corporate Office :** B/ 618, 6<sup>th</sup> Floor, Jaswanti Allied Business Centre, off: Ramchandra Lane extn, Malad (west), Mumbai - 400064

**Email :** sungold2006@gmail.com / info@sungoldcapitallimited.com **Website :** www.sungoldcapitallimited.com

**Contact Details :** 8108756812 / 022-28891692



# Bhatler & Company

CHARTERED ACCOUNTANTS

## **Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
Board of Directors of Sungold Capital Limited**

We have audited the quarterly financial results of Sungold Capital Limited for the quarter ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) gives a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

**For Bhatler & Company  
Chartered Accountants  
Firm Registration No: 131092W**

**Daulal H. Bhatler  
Proprietor  
Membership No. 016937  
UDIN: 21016937AAAAFR8554**



**Place: Mumbai  
Date: 10.06.2021**



# Bhatler & Company

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF SUNGOLD CAPITAL LIMITED

#### Report on the Audit of the Ind AS Financial Statements

#### Opinion

We have audited the accompanying Ind AS financial statements of **SUNGOLD CAPITAL LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2021, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.



## **Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Responsibilities of Management for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2018;

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

(g) In our opinion, the managerial remuneration for the year ended March 31, 2021 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- The Company does not have pending litigations on its financial position in its Ind AS financial statements
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Bhatte & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**



**Daulal H. Bhatte**  
**Proprietor**  
**Membership No. 016937**  
**UDIN: 21016937AAAAFS7013**



**Place: Mumbai**  
**Date: 10.06.2021**

**ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SUNGOLD CAPITAL LIMITED**

i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of all fixed assets.

(b) The Management has conducted physical verification of fixed assets during the year. We have been informed that no major discrepancies were noticed on such verification.

ii) Since there is no inventory at year end, physical verification has not been conducted as at balance sheet date.

iii) The Company has not granted unsecured loans to party covered in the register maintained u/s 189 of the Company act 2013. Accordingly this clause is not applicable to the company.

iv) According to the information and explanations given to us, the Company has not given any loan, guarantee, made investment, nor provided any security under the provisions of Section 185 and 186 of the Act.

v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013.

vi) We have been informed that the maintenance of cost records has not been prescribed by the Central government under section 148(1) of the Companies Act 2013.

vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) As at the year-end, according to the records of the Company and information and explanations given to us, there were no disputed statutory dues payable in respect of provident fund, income tax, sales tax, service tax, value added tax.

viii) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to banks. The Company has not issued debentures nor borrowed any funds from financial institutions or Government.

ix) The Company did not raise any money by way of initial public offer or further public offer (including debts instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.



x) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

xi) The company has paid managerial remuneration during the year in accordance with the requisite approvals mandate by the provisions of Section 197 read with Schedule V to the act.

xii) In our opinion and according to information and explanation given to us , the company is not the Nidhi company, accordingly para 3(xii) of the order is not applicable to the company.

xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance section 177 and 188 of Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) According to information and explanation given to us and based on our examination of the records of the company, the company has not entered into any non cash transactions with directors or persons connected with him.

(xvi) According to the information and explanations given to us and documents produced before us the company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Bhatte & Company**  
**Chartered Accountants**  
**Firm Registration No: 131092W**

**Daulal H. Bhatte**  
**Proprietor**  
**Membership No. 016937**  
**UDIN: 21016937AAAAFS7013**



**Place: Mumbai**  
**Date: 10.06.2021**

**ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE IND AS FINANCIAL STATEMENTS OF SUNGOLD CAPITAL LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SUNGOLD CAPITAL LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Ind AS financial statements, assessing the risk that a material weakness exists, and testing and evaluating



the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Ind AS financial statements.

### **Meaning of Internal Financial Controls Over Financial Reporting With Reference to these Financial Statements**

A company's internal financial control over financial reporting with reference to these IND AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Ind AS financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting With Reference to these Ind AS financial statements**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Ind AS financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these Ind AS financial statements were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Bhatler & Company**

**Chartered Accountants**

**Firm Registration No: 131092W**



**Daulal H. Bhatler**

**Proprietor**

**Membership No. 016937**

**UDIN: 21016937AAAAFS7013**

**Place: Mumbai**

**Date: 10.06.2021**