

Date : February 13, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir / Madam,

Sub: Outcome of Board Meeting.

Pursuant to Regulation 30 and 33 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Tuesday, February 13, 2024 at registered office of the company have inter-alia considered and approved the following:

- 1- The Unaudited Standalone Financial Results of the company for the quarter and nine months ended December 31, 2023. Accordingly, we herewith enclose the Unaudited Standalone Financial Results along with limited review report as received from the statutory auditors of the company.

The meeting commenced on 3.30 p.m. and concluded on ~~04:35~~ 04:35 p.m.

Kindly take above information on your record and oblige.

Thanking you,

For SUNDARAM MULTI PAP LIMITED


Dinker Mishra
Company Secretary &
Compliance Officer
Place: Mumbai



Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December 2023 (Amount Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	a) Revenue from operations	2,194.49	2,230.20	2,201.74	8,653.89	7,336.03	11436.89
	b) Other Income	0.14	18.04	71.77	23.67	193.93	432.10
II	Total Income	2,194.63	2,248.24	2,273.51	8,677.56	7,529.96	11,868.99
III	Expenses:						
	a) Cost of materials consumed	2,112.95	2,095.36	2,115.26	7,622.65	5,474.71	8058.60
	b) Purchase of Stock-in-Trade	18.88	31.76	28.51	79.99	88.46	129.14
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(508.45)	(351.53)	(452.29)	(942.06)	(842.29)	(186.71)
	d) Employee Benefit Expense	327.08	269.93	276.62	858.53	743.30	989.12
	e) Finance Costs	97.89	77.20	113.84	268.12	350.13	408.83
	f) Depreciation & Amortisation Expense	106.79	102.29	97.32	306.20	291.55	389.20
	g) Other Expenses	291.53	207.92	242.57	882.92	1,049.72	1522.18
IV	Total Expenses	2,446.67	2,432.93	2,421.83	9,076.35	7,155.58	11,310.36
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(252.04)	(184.69)	(148.32)	(398.79)	374.38	558.63
VI	Exceptional items	(37.80)	50.22	-	133.01	-	296.07
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(214.25)	(234.90)	(148.32)	(531.81)	374.38	262.56
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	8.10	-	8.10	3.64
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	(214.25)	(234.90)	(156.42)	(531.81)	366.28	258.92
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.62)	(0.62)	(0.62)	(1.86)	(1.86)	13.27
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period	(0.62)	(0.62)	(0.62)	(1.86)	(1.86)	13.27
XI	Total Comprehensive Income for the period (IX+X)	(214.87)	(235.53)	(157.04)	(533.67)	364.42	272.19
XII	Paid-up Equity Share capital (Face value of the shares ₹ 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78	4,738.78
	Other Equity excluding Revaluation Reserve						5031.51
XIII	Earnings per equity share						
	a) Basic (Rs.)	(0.05)	(0.05)	(0.03)	(0.11)	0.08	0.05
	b) Diluted (Rs.)	(0.05)	(0.05)	(0.03)	(0.11)	0.08	0.05
	See accompanying notes to the Financial						

Note

- The above unaudited standalone financial results for the quarter and nine months ended December 31, 2023 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 13, 2024. The Statutory Auditors have carried out a limited review for quarter and nine months ended December 31, 2023.
- These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website www.sundaramgroups.in
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable with the current year.
- Exceptional Item consists of write back/write off of interest as per Ind AS 116
- As on the date of declaration of these financial results, there is no subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
- The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable.

Date :- 13.02.2024

Place :- Mumbai



For Sundaram Multi Pap Limited

AP Shah
 Amrut P. Shah
 Chairman & Managing Director
 DIN: 00033120

R. I. JAIN & CO.
C H A R T E R E D A C C O U N T A N T S

B-701, Bldg. No. 29, Geetangali, Near Central Bank, Khernagar, Bandra (East), Mumbai-400 51.
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To,
The Board of Directors
Sundaram Multi Pap Limited

Limited review report on statement of un-audited standalone financial results of Sundaram Multi Pap Limited for the quarter and nine months ended 31st December 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and nine months ended 31st December 2023 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

- a. Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, inadequate provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2023 as well and needs to be addressed by the Company.
- b. We are unable to comment upon the resulting effect of above para on profit for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. I. Jain & Co.

Chartered Accountants

Firm Registration No.103956W



CA Dr. Rajendrakumar Jain

Proprietor

Membership No. 039834

UDIN: 24039834BKAJZM4302

Place Mumbai

Date: 13th February 2024