



Date: 08-11-2019

To,
BSE Limited
P.J. Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to the regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby wish to inform you that the Board of Directors at their Meeting held today has Considered & Approved Unaudited Financial Results (Standalone & Consolidated) for the Quarter & Half Year ended September 30, 2019.

The Meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For Sundaram Multi Pap Limited

AP Shah

Amrut P. Shah
Chairman & Managing Director

R . I . JAIN & CO.
CHARTERED ACCOUNTANTS

B-701, Bldg. No. 29, Geetanjali, Near Central Bank, Khernagar Bandra (East), Mumbai 400 051

Tel: 91-22-26580052/ 26580074

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**Limited Review Report on the Unaudited Standalone Financial Results of Sundaram
Multi Pap Limited for the quarter and half year ended 30th September 2019**

To,

The Board of Directors

Sundaram Multi Pap Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results for the quarter and half year ended 30th September 2019 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 08 November 2019, has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Company has invested a sum of Rs 20.40 crores in its subsidiary i.e. E Class Education System Limited ("The Subsidiary"). The subsidiary has incurred losses in earlier years, but the Company has not made provision for diminution in value of investment made in subsidiary which is a departure from Ind AS 109 (Financial Instruments). However, the management is revitalizing the subsidiary which is on the path of turnaround since last year.

Our report is not modified in respect of the above matter.

For R I Jain & Co.

Chartered Accountants

Firm Registration No. 103956W



CA Dr. Rajendra Kumar Jain

Proprietor

Membership No. 039834

UDIN: 19039834AAAAFB2422

Mumbai, 08th November 2019

R. I. JAIN & CO.
CHARTERED ACCOUNTANTS

B-701, Bldg. No. 29, Geetanjali, Near Central Bank, Khernagar Bandra (East), Mumbai 400 051

Tel: 91-22-26580052/ 26580074

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**Limited Review Report on the Unaudited Consolidated Financial Results of Sundaram
Multi Pap Limited for the quarter and half yearly ended 30th September 2019**

To,

The Board of Directors

Sundaram Multi Pap Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results for the quarter and half year ended 30th September 2019 ("the Statement") of **Sundaram Multi Pap Limited** ("the Holding Company") and its subsidiary, E Class Education System Limited, ("the holding company and its subsidiary together referred to as "the Group"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30 September 2018 as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly and half yearly consolidated financial results has become mandatory effective 01st April 2019.
2. This Statement is the responsibility of Holding Company's Management and is approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter / half year ended 30th September 2019, has been compiled from the related Consolidated Financial Statements prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not

express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the listing regulations, to the extent applicable.

4. Comments for Subsidiary Company:

a. Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long.

b. The details and aging of inventories are not available for our verification.

We are unable to comment up on the resulting effect of para 4(a) and para 4(b) on loss for the quarter / half year, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

5. Based on our review conducted as stated in para 3 above, and subject to qualificatory remarks given in para 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards ("Ind-AS") and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated 05 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of the above matter.

For R I Jain & Co.

Chartered Accountants

Firm Registration No. 103956W



CA Dr. Rajendra Kumar Jain

Proprietor

Membership No. 039834

UDIN; 19039834AAAAFC1094

Mumbai, 08th November 2019

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended 30-09-2019.				(Amount in Lakhs)			
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
	Income						
I	Revenue from operations	1,697.86	3,734.20	1,685.29	5,432.06	5,083.14	9,124.78
II	Other Income	49.77	50.75	50.79	100.52	110.62	130.08
III	Total Income (I+II)	1,747.64	3,784.94	1,736.08	5,532.58	5,193.76	9,254.86
	Expenses:						
	a) Cost of materials consumed	967.14	2,629.26	1,300.19	3,596.40	3,254.64	6,002.80
	b) Purchase of Stock-in-Trade	85.25	94.07	19.60	179.32	65.10	349.90
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	80.17	90.08	(216.08)	170.25	327.33	72.90
	d) Employee Benefit Expense	158.87	169.56	145.30	328.43	292.23	620.71
	e) Finance Costs	161.57	357.05	168.10	518.62	348.88	699.72
	f) Depreciation & Amortisation Expense	47.26	43.61	40.76	90.87	77.60	165.20
	g) Other Expenses	190.90	305.11	233.77	496.01	499.16	864.01
IV	Total Expenses	1,691.16	3,688.74	1,691.65	5,379.90	4,864.94	8,775.24
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	56.48	96.21	44.43	152.68	328.82	479.62
VI	Exceptional items						
	Loss on sale / Obsolescence of inventories	-	-	-	-	-	-
	loans written off	-	-	-	-	-	-
	Loss on sale / Impairment of Fixed Assets	-	-	-	-	-	-
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	56.48	96.21	44.43	152.68	328.82	479.62
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	56.48	96.21	44.43	152.68	328.82	479.62
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(1.59)	(1.58)	0.17	(3.17)	0.34	6.34
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the year	(1.59)	(1.58)	0.17	(3.17)	0.34	6.34
XI	Total Comprehensive Income for the period (IX+X)	54.89	94.63	44.60	149.51	329.16	485.96
	Total Comprehensive Income attributable to:						
	Owners	54.89	94.63	44.60	149.51	329.16	485.96
	Non-controlling interests	-	-	-	-	-	-
XII	Paid -up Equity Share capital (Face value of the shares ₹ 1/- each)	2,716.06	2,716.06	2,716.06	2,716.06	2,716.06	2,716.06
	Other Equity excluding Revaluation Reserve						7,404.34
XIII	Earnings per equity share						
	a) Basic	0.02	0.03	0.02	0.06	0.12	0.18
	b) Diluted	0.02	0.03	0.02	0.06	0.12	0.18
	See accompanying note to the Financial Results						

Notes

1	The above standalone results have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Limited Review of the results for the quarter and half year ended September 30, 2019 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors of the Company.
2	The statement has been prepared in accordance with the guidelines issued by SEBI and the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The statement of cash flows for the corresponding period of half year ended September 30, 2019 are approved by the Board of Directors and have not been subjected to limited review by the auditors.
4	Previous period / year figures have been regrouped / reclassified where necessary.
5	Effective from April 01, 2019, on implementation of IND AS 116 "Lease", the Company has made transition adjustment as per para C8(c)(ii) of IND AS 116 i.e. prospective implementation without changing opening balances of reserves and adoption of this standard did not have any material impact on the profit of the current quarter and half year ended September 30, 2019.
6	The company has successfully completed its debt restructuring during the quarter / half year under review.
7	Finance costs for half year includes Rs. 200/- lakhs towards Right of Recompense charged by State Bank of India in respect of debt restructuring.
8	On Standalone basis, the company operates in single business segment of manufacture and sale of exercise note books and paper. Hence, separate reporting of segment information as per "IND AS-108 Operating Segments" is not made.
9	The above financial results are available on the Company's website www.sundaramgroups.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Sundaram Multi Pap Limited

Amrut P. Shah

Chairman & Managing Director

Date: 08-11-2019

Place: Mumbai



Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended 30-09-2019.				(Amount in Lakhs)			
Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income						
I	Revenue from operations	1,852.39	3,803.58	1,831.83	5,655.97	5,330.71	9,958.85
II	Other Income	(41.00)	66.69	66.30	25.69	143.45	210.19
III	Total Income (I+II)	1,811.38	3,870.27	1,898.13	5,681.66	5,474.15	10,169.04
	Expenses:						
	a) Cost of materials consumed	1,058.69	2,632.95	1,308.07	3,691.63	3,264.39	6,294.47
	b) Purchase of Stock-in-Trade	85.25	94.07	19.60	179.32	65.10	349.90
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	80.17	90.08	(216.08)	170.25	327.33	72.90
	d) Employee Benefit Expense	196.01	208.44	188.89	404.45	362.45	798.93
	e) Finance Costs	173.14	368.62	177.69	541.77	367.95	739.55
	f) Depreciation & Amortisation Expense	88.14	82.86	68.85	171.00	128.40	283.11
	g) Other Expenses	214.59	319.28	259.24	533.87	540.72	969.74
IV	Total Expenses	1,895.99	3,796.30	1,806.26	5,692.29	5,056.34	9,508.60
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(84.61)	73.97	91.87	(10.63)	417.81	660.44
VI	Exceptional items						
	Loss on sale / Obsolescence of inventories	-	-	-	-	-	-
	loans written off	-	-	-	-	-	-
	Loss on sale / Impairment of Fixed Assets	-	-	-	-	-	-
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(84.61)	73.97	91.87	(10.63)	417.81	660.44
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period (VII-VIII)	(84.61)	73.97	91.87	(10.63)	417.81	660.44
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(1.65)	(1.65)	0.17	(3.30)	0.27	6.09
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the year	(1.65)	(1.65)	0.17	(3.30)	0.27	6.09
XI	Total Comprehensive Income for the period (IX+X)	(86.25)	72.33	92.04	(13.93)	418.08	666.53
	Total Comprehensive Income attributable to:						
	Owners	(86.25)	72.33	92.04	(13.93)	418.08	579.00
	Non-controlling interests	-	-	-	-	-	87.52
XII	Paid -up Equity Share capital (Face value of the shares ₹ 1/- each)	2,716.06	2,716.06	2,716.06	2,716.06	2,716.06	2,716.06
	Other Equity excluding Revaluation Reserve						
XIII	Earnings per equity share						
	a) Basic	(0.03)	0.03	0.03	(0.01)	0.15	0.25
	b) Diluted	(0.03)	0.03	0.03	(0.01)	0.15	0.25
	See accompanying note to the Financial Results						

Notes	
1	The above consolidated results have been reviewed by the Audit Committee and taken on record by the Board of Directors. The Limited Review of the results for the Quarter and Half Year ended September 30, 2019 as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors of the Company.
2	The statement has been prepared in accordance with the guidelines issued by SEBI and the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The statement of cash flows for the corresponding period of half year ended September 30, 2019 are approved by the Board of Directors and have not been subjected to limited review by the auditors.
4	Previous period / year figures have been regrouped / reclassified where necessary.
5	Effective from April 01, 2019, on implementation of IND AS 116 "Lease", the Company has made transition adjustment as per para C8(c)(ii) of IND AS 116
6	The above financial results are available on the Company's website www.sundaramgroups.in and on the website of BSE (www.bseindia.com) and NSE

For Sundaram Multi Pap Limited

AP. SUNDARAM MULTI PAPER
MUMBAI
Amrut P. Shah
Chairman & Managing Director

Date: 08-11-2019
Place: Mumbai

Sundaram Multi Pap Limited				
Statement of Assets and Liabilities			(Rs. in Lakhs)	
Particulars	Standalone		Consolidated	
	Unaudited	Unaudited	Unaudited	Unaudited
	30-09-2019	31-03-2019	30-09-2019	31-03-2019
ASSETS				
Non-current assets				
Property, Plant and Equipment	5,093.70	5,160.07	5,156.95	5,209.75
Other Intangible assets	147.17	166.64	734.52	795.40
Financial Assets	-	-	-	-
Investments	2,040.00	2,040.00	-	-
Loans	-	-	16.34	16.34
Other	-	-	-	-
Other Tax Assets	20.10	18.10	30.01	33.21
Deferred tax assets (net)	-	-	-	-
Total Non Current Assets	7,300.96	7,384.82	5,937.81	6,054.69
Current assets				
Inventories	3,350.64	3,657.03	3,622.19	3,926.63
Financial Assets				
Investments	-	-	-	-
Trade receivables	1,699.44	1,615.02	2,174.31	2,120.29
Loans	3.35	3.35	3.35	3.35
Cash and cash equivalents	111.10	6.19	133.24	37.92
Bank balances other than cash and cash equivalents	-	-	-	-
Others	714.64	770.00	1,181.19	1,205.93
Other current assets	163.67	29.59	173.96	39.36
Assets classified as held for sale	2,007.19	2,007.19	2,007.19	2,007.19
Total Current Assets	8,050.03	8,088.36	9,295.42	9,340.67
Total Assets	15,350.99	15,473.18	15,233.24	15,395.37
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,716.06	2,716.06	2,716.06	2,716.06
Other Equity				
Reserves and Surplus	7,553.53	7,404.33	4,893.43	4,824.17
Non Controlling Interest	-	-	1,960.00	2,047.52
Total Equity	10,269.59	10,120.39	9,569.49	9,587.74
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	2,129.73	9.27	2,141.23	18.28
Other financial liabilities				
Provisions	45.45	37.78	51.23	42.34
Deferred tax liabilities (Net)	-	-	-	-
Total Non Current Liabilities	2,175.18	47.05	2,192.46	60.63
Current liabilities				
Financial Liabilities				
Borrowings	1,455.83	3,388.78	1,828.64	3,734.51
Trade payables - MSME	8.61	10.27	8.61	10.27
Trade payables - other than MSME	558.99	794.67	681.67	817.18
Other financial liabilities	527.68	719.29	584.91	781.15
Provisions	5.94	6.31	5.94	6.68
Other Current Liabilities	7.95	45.19	20.30	55.98
Total Current Liabilities	2,565.00	4,964.52	3,130.06	5,405.77
Liabilities directly associated with assets classified as held for sale	341.22	341.22	341.22	341.22
Total Equity and Liabilities	15,350.99	15,473.18	15,233.24	15,395.36

APJ
SUNDARAM MULTI PAPER LTD.
MUMBAI

Sundaram Multi Pap Limited							
Consolidated Segment Wise Revenue, Results for Quarter & Half Year ended on 30-09-2019.					-(Amount in Lakhs)		
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment revenue [Net revenue from each Segment]						
	(a) Exercise note books & paper	1,697.86	3,734.20	1,685.29	5,432.06	5,083.14	9,124.78
	(b) Software for Educational Content	154.53	69.38	146.54	223.91	247.57	223.91
	Sub-Total	1,852.39	3,803.58	1,831.83	5,655.97	5,330.71	9,348.69
	(-) Inter-Segment revenue	-	-	-	-	-	-
	Net Sales / Income from operations	1,852.39	3,803.58	1,831.83	5,655.97	5,330.71	9,348.69
2	Segment results						
	(a) Exercise note books & paper	56.48	96.21	44.43	152.68	328.82	479.62
	(b) Software for Educational Content	(141.08)	(22.23)	47.44	(163.31)	88.99	(163.31)
	Sub-Total	(84.61)	73.98	91.87	(10.63)	417.81	316.31
	(-) Exceptional Income / (Expenses)	-	-	-	-	-	-
	(+) other unallocable income (net of unallocable expenditure)	-	-	-	-	-	-
	(-) Tax Expenses	-	-	-	-	-	-
	Total Profit After Tax	(84.61)	73.98	91.87	(10.63)	417.81	316.31
Sr. No.	Particulars	As at					
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
3	Segment Assets						
	(a) Exercise note books & paper	13,290.88	13,938.64	13,477.66	13,290.88	13,477.66	13,415.08
	(b) Software for Educational Content	1,912.34	1,943.29	1,900.46	1,912.34	1,900.46	1,947.07
	(c) Unallocated	-	-	-	-	-	-
	Total	15,203.21	15,881.92	15,378.11	15,203.21	15,378.11	15,362.15
4	Segment Liabilities						
	(a) Exercise note books & paper	5,081.40	5,781.78	5,566.67	5,081.40	5,566.67	5,352.79
	(b) Software for Educational Content	582.35	472.15	494.70	582.35	494.70	454.82
	(c) Unallocated	-	-	-	-	-	-
	Total	5,663.75	6,253.93	6,061.37	5,663.75	6,061.37	5,807.62



Sundaram Multi Pap Limited

Standalone Cash Flow Statement For The Half Year Ended 30-09-2019.

(Amount in Lakh)

Particulars	Half Year Ended	
	30-09-2019	30-09-2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	152.68	328.80
<i>Adjustment For :</i>		
Provision for Gratuity	4.12	3.83
Depreciation	86.56	77.60
Interest Income	(0.46)	(30.08)
Unwinding of discount on Financial Assets	(73.58)	(80.44)
Interest Paid	518.62	348.88
(Profit)/Loss On Sale Of Assets (Net)	-	4.50
Operating Profit Before Working Capital Changes	535.27	324.30
<i>Adjustment For :</i>		
Trade Receivables	(84.41)	(125.70)
Inventories	306.39	423.93
Other Current Assets	(78.72)	(36.72)
Assets held for resale	-	(0.04)
Other Non Current Tax Assets	(7.94)	-
Trade Payables	(237.34)	(933.97)
Other Financial Liabilities	(192.65)	(14.00)
Other Liabilities & Provisions	(37.24)	(43.55)
Cash Generated From Operations	(331.91)	(730.05)
Direct Taxes Paid(Net)	356.04	(76.95)
	5.94	-
Net Cash Generated From / (Utilised in) Operating Activities	361.98	(76.95)
B. Cash Flow From Investing Activities		
Purchase Of Tangible Fixed Assets (Net)	-	(29.17)
Sale Of Tangible Fixed Assets	-	7.71
Purchase of Intangible Asset	-	(190.00)
Unwinding of Discount on Financial Assets	73.58	80.44
Interest Received	0.46	30.08
Net Cash Generated From / (Utilised in) Investing Activities	74.04	(100.94)
C. Cash Flow From Financing Activities :		
(Repayment) of /Proceeds From Borrowings	2,120.46	(1,298.47)
Sales Of Equity Shares Of subsidiary	-	1,830.00
Interest Paid	(518.62)	(348.88)
Borrowings	(1,932.95)	-
Dividend Paid (Incl. Of Tax)	-	-
Net Cash Generated From / (Utilised in) Financing Activities	(331.11)	182.65
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	104.91	4.76
Cash And Cash Equivalents At Beginning Of The Year	6.19	3.21
Cash And Cash Equivalents At End Of The Year	111.10	7.98
Net Increase/ (Decrease)	104.91	4.76



Sundaram Multi Pap Limited

Consolidated Cash Flow Statement For The Half Year Ended 30-09-2019.

(Amount in Lakhs)

Particulars	Half Year Ended	
	30-09-2019	30-09-2018
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	(10.63)	417.80
Adjustment For :		
Provision for Gratuity	4.12	3.83
Depreciation	156.37	128.40
Interest Income	(0.96)	(32.18)
Unwinding of discount on Financial Assets	(104.31)	(111.17)
Interest Paid	541.76	367.95
(Profit)/Loss On Sale Of Assets (Net)	-	4.50
Operating Profit Before Working Capital Changes	596.99	361.35
	586.36	779.14
Adjustment For :		
Trade Receivables	(54.02)	(183.18)
Inventories	304.45	428.97
Loans & Advances	-	(4.03)
Other Current Assets	(109.86)	(14.90)
Other Non Current Tax Assets	(7.94)	-
Trade Payables	(137.17)	(854.74)
Other Financial Liabilities	(218.15)	4.02
Other Liabilities & Provisions	(34.95)	(36.13)
Assets held for resale	-	(0.04)
Cash Generated From Operations	(257.64)	(660.04)
Direct Taxes Paid(Net)	11.14	(0.47)
Net Cash Generated From / (Utilised in) Operating Activities	328.71	119.11
	339.86	118.64
B. Cash Flow From Investing Activities		
Purchase Of Tangible Fixed Assets (Net)	(0.51)	(57.38)
Purchase Of Intangible Fixed Assets (Net)	(22.11)	(507.40)
Sale Of Tangible Fixed Assets	-	7.71
Unwinding of Discount on Financial Assets	104.31	111.17
Interest Received	0.97	32.19
Net Cash Generated From / (Utilised in) Investing Activities	82.65	(413.72)
C. Cash Flow From Financing Activities :		
Additional/(Repayment) Of Loan To Directors	27.08	13.31
(Repayment) of /Proceeds From Borrowings	2,120.46	(1,298.47)
Proceeds From Issue Of Share Capital	-	130.00
Sale of Equity Shares of subsidiary	-	1,830.00
Borrowings	(1,932.95)	-
Interest Paid	(541.76)	(367.95)
Net Cash Generated From / (Utilised in) Financing Activities	(327.18)	306.89
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	95.33	11.81
Cash And Cash Equivalents At Beginning Of The Year	37.92	14.76
Cash And Cash Equivalents At End Of The Year	133.25	26.57
Net Increase/ (Decrease)	95.33	11.81

