

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, 1st Floor,  
Dalal Street, Mumbai - 400 001  
**Ref: Scrip Code: 533166**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor, Bandra Kurla  
Complex, Bandra East, Mumbai- 400 051  
**Ref: Symbol: SUNDARAM**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting.**

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at their meeting held today i.e. Monday, May 29, 2023 at 5/6, Papa Industrial Estate, Suren Road, Andheri East, Mumbai- 400093, Maharashtra have inter-alia considered and approved the following businesses:

- 1- The Audited Standalone Financial Results of the company for the quarter and year ended March 31, 2023. Accordingly, the Audited Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement along with Auditor's Report as received from the statutory auditors of the company are enclosed herewith as **Annexure-1**.

The Statement on Impact of Audit Qualification for the Financial Results & Audit Report with Modified Opinion for the Financial Year ended March 31, 2023 is also enclosed in compliance of Regulation 33 (3) of the SEBI (LODR) Regulation, 2015 as **Annexure-2**.

- 2- Appointment of M/s A. V. Shah & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2023-24. The Brief profile is enclosed as **Annexure-3**.
- 3- Appointment of M/s F. A. Ansari & Associates, Chartered Accountants as an Internal Auditor of the Company for the financial year 2023-24. The Brief profile is enclosed as **Annexure-4**.

The meeting commenced on 3.00 p.m. and concluded on 4.15 p.m.

Kindly take above information on your record and oblige.

Thanking you,

For **SUNDARAM MULTI PAP LIMITED**



Dinker Mishra  
Company Secretary &  
Compliance Officer  
Place: Mumbai



## SUNDARAM MULTI PAP LIMITED

CIN:L21098MH1995PLC086337

RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093

Tel: 022 67602200 ; E-Mail:info@sundaramgroups.in Website:www.Sundaramgroups.in

## Statement of Audited Standalone Financial Results for the Quarter &amp; Year Ended 31-03-2023 (Amount Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Income</b>					
I	Revenue from operations	4,100.86	2,201.74	2,508.00	11,436.89	7035.79
II	Other Income	238.17	71.77	67.24	432.10	270.59
III	<b>Total Income (I+II)</b>	<b>4,339.03</b>	<b>2,273.51</b>	<b>2,575.24</b>	<b>11,868.99</b>	<b>7,306.38</b>
	<b>Expenses:</b>					
	a) Cost of materials consumed	2,583.89	2,115.26	1,646.99	8,058.60	4254.58
	b) Purchase of Stock-in-Trade	40.68	28.51	24.04	129.14	161.58
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	655.58	(452.29)	(19.37)	(186.71)	-112.64
	d) Employee Benefit Expense	245.82	276.62	243.12	989.12	848.03
	e) Finance Costs	58.70	113.84	125.98	408.83	542.41
	f) Depreciation & Amortisation Expense	97.65	97.32	96.75	389.20	380.76
	g) Other Expenses	472.46	242.57	258.03	1,522.18	764.57
IV	<b>Total Expenses</b>	<b>4,154.78</b>	<b>2,421.82</b>	<b>2,375.55</b>	<b>11,310.36</b>	<b>6,839.29</b>
V	<b>Profit/(Loss) from operations before exceptional items and tax (III-IV)</b>	<b>184.25</b>	<b>(148.31)</b>	<b>199.69</b>	<b>558.63</b>	<b>467.09</b>
VI	<b>Exceptional items</b>	296.07	-	(7.68)	296.07	64.36
VII	<b>Profit/(Loss) from ordinary activities before tax (V-VI)</b>	<b>(111.82)</b>	<b>(148.32)</b>	<b>207.37</b>	<b>262.56</b>	<b>402.73</b>
VIII	<b>Tax Expense</b>					
	Current Tax	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	(4.46)	8.10	17.88	3.64	11.65
	Deferred Tax	-	-	-	-	-
IX	<b>Net Profit/(loss) for the period (VII-VIII)</b>	<b>(107.36)</b>	<b>(156.41)</b>	<b>189.49</b>	<b>258.92</b>	<b>391.08</b>
	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	15.13	(0.62)	16.68	13.27	14.82
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
X	<b>Other Comprehensive Income for the period</b>	<b>15.13</b>	<b>(0.62)</b>	<b>16.68</b>	<b>13.27</b>	<b>14.82</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(92.23)</b>	<b>(157.04)</b>	<b>206.17</b>	<b>272.19</b>	<b>405.90</b>
XII	<b>Paid-up Equity Share capital</b> (Face value of the shares ` 1/- each)	4,738.78	4,738.78	4,738.78	4,738.78	4738.78
XIII	<b>Other Equity excluding Revaluation Reserve</b>				5031.51	4759.32
	<b>Earnings per equity share</b>					
	a) Basic	(0.02)	(0.03)	0.04	0.05	0.09
	b) Diluted	(0.02)	(0.03)	0.04	0.05	0.09
	See accompanying notes to the Financial Results					

## Note

- The above audited standalone financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 29, 2023. The above financial results have been audited by the Statutory Auditor.
- These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website www.sundaramgroups.in
- Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable with the current year.
- Exceptional Item consists of write back/write off of interest as per Ind AS 116
- The financial figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- As on the date of declaration of these financial results, there is no subsidiary company / associate entity. Hence, Consolidated Financial results are not applicable.
- The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable.

Date :- 29-05-2023

Place :- Mumbai



For Sundaram Multi Pap Limited

*APshuh*  
Amrut P. Shah  
Chairman & Managing Director  
DIN: 00033120

Sundaram Multi Pap Limited		
Statement of Assets and Liabilities (Amount Rs.in Lacs)		
Particulars	Audited	Audited
	As at 31-03-2023	As at 31-03-2022
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	6,516.84	4,827.21
Other Intangible assets	601.65	827.22
Financial Assets	-	-
Investments	5.00	5.00
Deposit	13.80	13.80
Other	-	-
Other Tax Assets	-	-
Deferred tax assets (net)	-	-
<b>Total Non Current Assets</b>	<b>7,137.29</b>	<b>5,673.23</b>
<b>Current assets</b>		
Inventories	3,398.30	3,341.32
Financial Assets		
Investments	-	-
Trade receivables	1,259.66	1,584.91
Loans	3.35	3.60
Cash and cash equivalents	253.52	34.32
Bank balances other than cash and cash equivalents	-	2.03
Others	1,680.98	1,957.16
Other current assets	74.33	26.26
Assets classified as held for sale	-	1,977.92
<b>Total Current Assets</b>	<b>6,670.14</b>	<b>8,927.52</b>
<b>Total Assets</b>	<b>13,807.43</b>	<b>14,600.75</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	4,738.78	4,738.78
Other Equity	5,031.51	4,759.32
<b>Total Equity</b>	<b>9,770.29</b>	<b>9,498.10</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	2,471.59	1,468.59
Provisions	46.34	52.84
Deferred tax liabilities (Net)	-	-
<b>Total Non Current Liabilities</b>	<b>2,517.93</b>	<b>1,521.43</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	945.99	2,400.42
Lease Liability	43.12	67.80
Trade payables - MSME	-	6.50
Trade payables - other than MSME	235.04	325.09
Other financial liabilities	68.79	83.79
Provisions	6.22	7.64
Other Current Liabilities	220.04	412.21
<b>Total Current Liabilities</b>	<b>1,519.21</b>	<b>3,303.46</b>
Liabilities directly associated with assets classified as held for sale	-	277.76
<b>Total Equity and Liabilities</b>	<b>13,807.43</b>	<b>14,600.75</b>



## Cash Flow Statement For The Year Ended 31-03-2023

(Currency : Indian Rupees in lakhs)

	Particulars	Year Ended	
		31-03-2023	31-03-2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	<b>Net Profit / (Loss) Before Tax</b>	262.56	402.73
	<b>Adjustment For :</b>		
	Provision for Gratuity	11.58	12.87
	Depreciation	389.20	380.76
	Interest Income	(0.04)	(0.07)
	Interest Paid	408.83	542.41
	(Profit)/Loss On Sale Of Assets (Net)	0.44	3.75
		810.01	939.71
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,072.57</b>	<b>1,342.44</b>
	<b>Adjustment For :</b>		
	Trade Receivables	325.25	165.06
	Inventories	(56.98)	(252.11)
	Loans & Advances	0.25	(0.25)
	Other Current Assets	224.88	(102.56)
	Other Non Current Tax Assets	-	-
	Trade Payables	(96.55)	(195.22)
	Lease Liability	(24.69)	(18.75)
	Other Financial Liabilities	(15.01)	(654.16)
	Other Liabilities & Provisions	(469.93)	263.80
	Assets held for resale	175.39	-
		62.63	(794.19)
	<b>Cash Generated From Operations</b>	<b>1,135.21</b>	<b>548.25</b>
	Direct Taxes Paid (Net)	-	(7.68)
	<b>Net Cash Generated From / (Utilised in) Operating Activities</b>	<b>1,135.21</b>	<b>540.57</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase Of Tangible Fixed Assets (Net)	(27.96)	(6.68)
	Investment in Gratuity (LIC)	(6.22)	(5.34)
	Purchase Of Intangible Fixed Assets (Net)	(23.63)	(38.87)
	Sale Of Tangible Fixed Assets	-	19.00
	Investment in Shares	-	-
	Interest Received	0.04	0.07
	<b>Net Cash Generated From / (Utilised in) Investing Activities</b>	<b>(57.78)</b>	<b>(31.82)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities :</b>		
	(Repayment of) / Proceeds From Non Current Borrowings	1,003.00	(560.52)
	(Repayment of) / Proceeds From Current Borrowings	(1,454.43)	593.18
	Interest Paid	(408.83)	(542.41)
	<b>Net Cash Generated From / (Utilised in) Financing Activities</b>	<b>(860.26)</b>	<b>(509.74)</b>
	<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>217.17</b>	<b>(0.99)</b>
	<b>Cash And Cash Equivalents At Beginning Of The Year</b>	36.35	37.34
	<b>Cash And Cash Equivalents At End Of The Year</b>	253.52	36.35
	<b>Net Increase/ (Decrease) In Cash And Cash Equivalents</b>	<b>217.17</b>	<b>(0.99)</b>

**Reconciliation of cash and cash equivalents as per the cash flow statement**

Cash and cash equivalents as per above comprise of the following

Particulars	31st March, 2023	31st March, 2022
<b>Balance with banks :</b>		
In current account	70.72	29.27
In dividend account	-	-
Bank deposits with original maturity of less than 3 months	-	2.03
Cheques, drafts on hand	175.00	-
Cash on hand	7.80	5.05
<b>Balance per statement of cash flows</b>	<b>253.52</b>	<b>36.35</b>



**Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Sundaram Multi Pap Limited**

**Opinion**

We have audited the accompanying statement of standalone financial results of **Sundaram Multi Pap Limited** (the “Company”) for the quarter and year ended 31<sup>st</sup> March 2023 and for the year ended March 31, 2023 (“Statement”), attached herewith, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”) and

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard;
- b) gives a true and fair view in conformity, except for the effects of matter described in the Basis for Qualified Opinion paragraph below, with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023 and for the year ended March 31, 2023.

**Basis for Qualified Opinion**

*The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation, and consequential adjustments if any. Further, inadequate provision has been made for trade receivables, which are outstanding since long and are to be provided for.*

*In view of above, we are unable to comment upon the resultant impact of above on profit for the year, statement of changes in equity, investment, loans and advances, trade receivables, trade payables, current and non-current assets and liabilities, as at balance sheet date.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those

Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

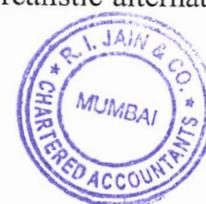
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall preparation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management's Responsibility for the Statement**

The statement has been prepared on the basis of the standalone annual financial statements.

The Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes the results for the quarter ended 31<sup>st</sup> March 2023 being the derived figures between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year-to-date figures up to 31<sup>st</sup> December 2022, being the date of the end of the third quarter of the financial year, which were subjected to limited review by us, as required under the Listing Agreement.

**For R.I. Jain & Co.**  
**(Chartered Accountants)**  
Firm Reg. No. 103956W



**CA. Dr. Rajendrakumar Jain**  
(Proprietor)  
Membership No.: 039834  
UDIN: 23039834BGXVGE8062

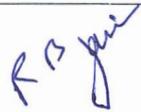
Place: Mumbai  
Date: 29<sup>th</sup> May 2023

**Statement on Impact of Audit Qualifications**  
(Audit Report with modified opinion for Financial Results)

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023**

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs)
	1.	Total income	11868.99	11868.99
	2.	Total Expenditure	11310.36	11310.36
	3.	Net Profit/(Loss)	258.92	258.92
	4.	Earnings Per Share	0.05	0.05
	5.	Total Assets	13807.43	13807.43
	6.	Total Liabilities	4037.14	4037.14
	7.	Net Worth	9770.29	9770.29
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>A.</b>	Details of Audit Qualification for Standalone Financial Statement:	(i) The balances of trade receivables, trade payables, loans and advances are subject to confirmations, reconciliation and consequential adjustments if any.  (ii) Further, no provision has been made for trade receivables, which are outstanding since long and are to be provided for.	
	<b>B.</b>	Type of Audit Qualification :	Qualified Opinion	
	<b>C.</b>	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive 3 <sup>rd</sup> time	
	<b>D.</b>	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable	
	For Audit Qualification(s) where the impact is not quantified by the auditor:			
	1.	Management's estimation on the impact of audit qualification:	It is unascertainable.	
	2.	If management is unable to estimate the impact, reasons for the same:	1. Management considers the trade receivables as good and will be able to recover the same in near future hence impact of the same can't be ascertained.	



3.	Auditors' Comments on (i) or (ii) above:	1. Management considers the trade receivables as good though debtors are outstanding since long requiring provision to be made but they are confident that it will be able to recover the same in near future. Hence, impact of the same can't be ascertained.
<b>III. Signatories:</b>		
	<b>Amrut P. Shah</b> (Chairman & Managing Director)	
	<b>Rajesh B. Jain</b> (Chief Financial Officer)	
	<b>CA Dr. Rajendrakumar Jain</b> Proprietor RI Jain & Co. Chartered Accountants (Statutory Auditors)	 
	<b>Mahesh Devji Bhanushali</b> Independent Director (Chairperson of Audit Committee)	

Place: Mumbai

Date: 29<sup>th</sup> May, 2023



**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for appointment of Secretarial Auditor are as under:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Information</b>
<b>1</b>	Name of Firm	M/s A. V. Shah & Associates
<b>2</b>	Date of Appointment	May 29, 2023
<b>3</b>	Financial Year	2023-24
<b>4</b>	Terms of Appointment	As per Appointment Letter
<b>5</b>	Reason for Change	Re-appointment as the Secretarial Auditor of the Company appointment as per the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder.
<b>6</b>	Brief Profile	CS Amisha Shah, Proprietor- A. V. Shah & Associates is a Practicing Company Secretary by profession. She is having experience of over Ten years of working on diversified assignments in the field of secretarial and legal and also has handled diversified assignments. Membership No. - F8798 and COP-13399

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 for appointment of Internal Auditor are as under:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Information</b>
<b>1</b>	Name of Firm	M/s F. A. Ansari & Associates, Chartered Accountants
<b>2</b>	Date of Appointment	May 29, 2023
<b>3</b>	Financial Year	2023-24
<b>4</b>	Terms of Appointment	As per Appointment Letter
<b>5</b>	Reason for Change	Re-appointment as the Internal Auditor of the Company for the Financial year 2023-24 as per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
<b>6</b>	Brief Profile	F.A. Ansari & Associates, Chartered Accountants, is a Tax, Finance & Business Consulting firm founded in 1989. Area of Service: a) Auditing & Taxation b) Corporate & Project Finance c) Working Capital Finance d) Accounts e) Company Law