

Date: 14/02/2020

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for third quarter ended 31/12/2019.**

**Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY**

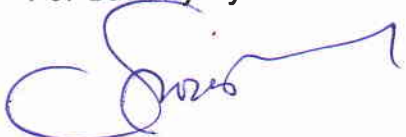
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un- audited financial results for third quarter ended 31/12/2019.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Suncity Synthetics Limited**



Suresh Dhanraj Kaware Jain  
Managing director  
(DIN: 00337493)



**NAMS & Co.**  
CHARTERED ACCOUNTANTS

302, 3rd Floor, Riga Street, Opp. Rajhans Zion,  
Canal Road, Vesu, Surat - 395007, Gujarat.  
Mo. 9510972220, 9510972221 • Email : info@namsco.in

**Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly result as on 31/12/2019.**

To,  
Review Report to,  
The Board of Directors,  
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Dated: 14/02/2020



For N A M S & Co.  
Chartered Accountants  
(FRN: 120880W)

*Mukesh Khaitan*  
CA. Mukesh Khaitan  
Partner  
Mem. No: 402824

UDIN: 20402824AAAAAX7247



**SUNCITY SYNTHETICS LTD.**

Regd office: 205, Rajhans complex, Ring road, Surat

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - DEC - 2019**

Particulars	Quarter Ended		Nine Month Ended		Year ended	
	31/12/2019 Unaudited (Rs. In lacs)	31/12/2018 Unaudited (Rs. In lacs)	30/09/2019 Unaudited (Rs. In lacs)	31/12/2018 Unaudited (Rs. In lacs)	31/12/2018 Unaudited (Rs. In lacs)	31/03/2019 Audited (Rs. In lacs)
1. Net Sales / income from operation	232.05	1066.28	247.97	1347.38	3014.89	4602.04
2. Other Income	0.18	6.96	0.81	0.18	29.27	3.22
3 Total Revenue	232.23	1073.24	248.78	1347.56	3043.96	4605.26
4. Expenses						
a) Cost of materials consumed	120.83	772.99	365.84	1009.19	1931.45	2887.21
b) Change in inventories of finished goods, work in progress	85.98	-62.90	-255.54	-172.46	81.91	270.96
c) Employees benefits expense	25.59	61.32	53.39	150.17	172.39	250.83
d) Finance costs	28.15	29.6	27.39	85.2	92.84	123.38
e) Depreciation and amortization	45.00	48.25	45.00	138.00	144.75	188.34
f) Other Expenditure	57.99	217.50	131.57	381.29	602.97	888.64
Total Expenses	383.54	1066.76	367.65	1591.39	3026.31	4589.36
5. Profit before exceptional item and tax (3-4)	-131.31	6.48	-119.07	-243.83	17.65	15.90
6. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	-131.31	6.48	-119.07	-243.83	17.65	15.90
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	-10.65
9. Profit/(+)/Loss(-) for the period (7-8)	-131.31	6.48	-119.07	-243.83	17.65	5.24
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	-131.31	6.48	-119.07	-243.83	17.65	5.24
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	-2.65	0.13	-2.41	-4.93	0.36	0.11
Diluted	-2.65	0.13	-2.41	-4.93	0.36	0.11
b) Basic and diluted EPS after extraordinary items						
Basic	-2.65	0.13	-2.41	-4.93	0.36	0.11
Diluted	-2.65	0.13	-2.41	-4.93	0.36	0.11

Note:

- The above Results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 14th February 2020
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste
- Financial results for the quarter ending Dec 31, 2019 are in compliance with IND AS. Financial

Place: SURAT

Date : 14.02.2020



By order of the Board  
  
**Suresh Kawad**  
 Managing Director  
 (DIN 00337493)