

Date: 14/11/2022

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2022.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

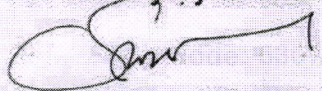
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2022.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2022.

The meeting commenced at 03.30 PM and concluded at 04.15 PM.
Kindly take the same on record.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kaware
Managing director
(DIN: 00337493)



S. Gandhi & Associates

CHARTERED ACCOUNTANTS

3001, World Trade Centre,
Ring Road, Surat/Gujarat
Ph.: 2310236 / 2338290

Limited Review for listed entities other than banks and insurance companies-unaudited standalone quarterly result as on 30/09/2022.

Review Report To
The Board of Directors,
Suncity Synthetics Limited,

We have reviewed the accompanying statement of un-audited financial results of Suncity Synthetics Limited for the quarterly period ended 30/09/2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Surat

Date : 14/11/2022



For S. Gandhi & Associates
Chartered Accountants

Surendra Gandhi

Surendra Gandhi
Proprietor
M No 072278

FRN : 0113667W

UDIN: 22072278 8D8JVA 5017

SUNCITY SYNTHETICS LTD
 Regd. office: 205, Rajhans complex, Ring road, Surat
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - SEPT - 2022

| Particulars | Quarter Ended | | | Six Month Ended | | Year ended |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | 30-9-2022 | 30-9-2021 | 30-6-2022 | 30-9-2022 | 30-9-2021 | 31-3-2022 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | (Rs. in lacs) | (Rs. in lacs) | (Rs. in lacs) | (Rs. in lacs) | (Rs. in lacs) | (Rs. in lacs) |
| 1. Net Sales / income from operation | 160.05 | 181.68 | 115.33 | 275.36 | 378.42 | 763.27 |
| 2. Other income | 3.11 | 31.88 | 0.00 | 3.11 | 31.88 | 0.82 |
| 3 Total Revenue | 163.17 | 213.56 | 115.33 | 278.50 | 410.30 | 764.09 |
| 4 Expenses | | | | | | |
| a) Cost of materials consumed | 124.56 | 133.23 | 98.56 | 213.22 | 284.61 | 503.54 |
| b) Change in inventories of finished goods, work in progress | -11.71 | 3.26 | 17.40 | 5.70 | -14.17 | 1.08 |
| c) Employees benefits expense | 7.80 | 5.70 | 6.73 | 14.54 | 9.78 | 19.47 |
| d) Finance costs | 6.52 | 13.62 | 6.63 | 13.15 | 27.74 | 28.60 |
| e) Depreciation and amortization | 10.40 | 18.66 | 8.84 | 19.24 | 37.61 | 74.06 |
| f) Other Expenditure | 26.85 | 33.16 | 24.08 | 50.48 | 52.61 | 129.03 |
| Total Expenses | 164.42 | 205.63 | 152.34 | 316.31 | 398.06 | 800.76 |
| 5. Profit before exceptional item and tax (3-4) | -1.25 | 8.13 | -37.01 | -37.81 | 12.24 | -36.67 |
| 6. Exceptional items | | 0.31 | 0.00 | | 0.31 | -1.84 |
| Prior period tax expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Profit / (Loss) before tax | -1.25 | 8.44 | -37.01 | -37.81 | 12.55 | -17.29 |
| 8. Tax expenses (including deferred tax) | 0.00 | 0.00 | | | | |
| 9. Profit/(Loss) for the period (7-8) | -1.25 | 8.44 | -37.01 | -37.81 | 12.55 | -17.29 |
| 10. Other comprehensive income | | | | | | |
| A. (i) Item that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| B. (i) Item that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total other comprehensive income, net of income tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Total comprehensive income for the period | -1.25 | 8.44 | -37.01 | -37.81 | 12.55 | -17.29 |
| 12. Paid up Equity Share Capital (at par value of Rs. 10 each) | 494.58 | 494.58 | 494.58 | 494.58 | 494.58 | 494.58 |
| 13. Earning per share (EPS) | | | | | | |
| a) Basic and diluted EPS before extraordinary items | | | | | | |
| Basic | -0.03 | 0.17 | -0.75 | -0.76 | 0.25 | 0.21 |
| Diluted | -0.03 | 0.17 | -0.75 | -0.76 | 0.25 | 0.21 |
| b) Basic and diluted EPS after extraordinary items | | | | | | |
| Basic | -0.03 | 0.17 | -0.75 | -0.76 | 0.25 | 0.15 |
| Diluted | -0.03 | 0.17 | -0.75 | -0.76 | 0.25 | 0.15 |

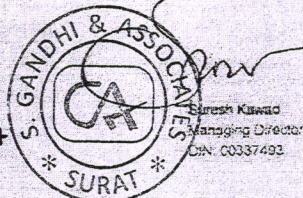
Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 14/11/2022
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- There is decrease in raw material prices in the market due to decrease in demand of products. Stock has been value at lower of cost and realisable value
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary

For S. Gandhi & Associates
 Chartered Accountants
 PAN: 0113667W

For and on behalf of Board Of Directors of
 Suncity Synthetics Limited

Surendra Gandhi
 Surendra Gandhi
 Proprietor
 M No 072278
 UDIN 2207227808BJVA5017
 Place: Surat
 Date: 14/11/2022



Suresh Kulkarni
 Managing Director
 DIN: 00337492

Poonam Jain
 Poonam Jain
 Whole Time Director
 DIN: 01971928

SUNCITY SYNTHETICS LTD.
Regd office: 205, Rajhans complex, Ring road, Surat

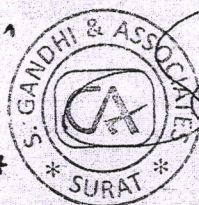
Statement of Assets and Liabilities as at 30-09-2022

| Particulars | As at quarter ended 30-9-2022 unAudited | As at current year end 31-3-2022 Audited |
|------------------------------------|---|--|
| ASSETS | | |
| Non Current Assets | | |
| (a) Property, plant & equipment | 31292866 | 33216945 |
| (b) Financial Assets | | |
| (i) Investment | 250000 | 250000 |
| (ii) Trade Receivable | | |
| (iii) Loans | | 838549 |
| (iv) Other | | |
| (c.) Deferred tax asset (Net) | 2715596 | 2715596 |
| (d) Other non Current Assets | 6612553 | 404734 |
| Current Assets | | |
| (a) Inventories | 13441523 | 20479618 |
| (b) Financial Assets | | |
| (i) Trade receivable | 3030832 | 5304996 |
| (ii) cash and cash equivalents | 1276120 | 1381886 |
| (iii) Loans | | |
| (c.) Current tax maturities | | |
| (d) Other current assets | 626842 | 820908 |
| Total | 59236332 | 65413232 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 49458000 | 49458000 |
| b) Other Equity | -52477452 | -48695674 |
| Liability | | |
| Non current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 35434199 | 27909279 |
| (ii) Other Financial Liabilities | | |
| (b) Provisions | | |
| (c) Deferred tax liabilities (net) | | |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 14995283 | 23050121 |
| (ii) Trade payables | 7518259 | 9400010 |
| (iii) Other Financial Liabilities | | |
| (b) Other Current Liabilities | 3314036 | 4078955 |
| (c) Provisions | 994007 | 212541 |
| TOTAL | 59236332 | 65413232 |

For S Gandhi & Associates
Chartered Accountants
FRN : 0113667W

For and on behalf of Board Of Directors of
Suncity Synthetics Limited

Surendra Gandhi
Surendra Gandhi
Proprietor
M No 072278
UDIN 22072278 BpB JVA5017
Place : Surat
Date : 14/11/2022



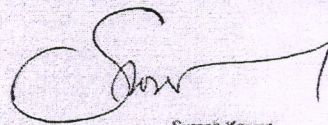
Suresh Kawad
Suresh Kawad
Managing Director
DIN: 00337493

Poonam Jain
Poonam Jain
Whole Time Director
DIN: 01971928

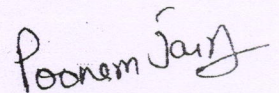
SUNCITY SYNTHETICS LTD
 Regd Office : 205, Rajhans Complex, Ring Road, Surat
Statement of Cashflows for the Quarter ended -September-2022

| Particulars | For the Quarter ended September 30, 2022 (Unaudited) | For the year Ended March 31, 2022 (Audited) |
|--|--|---|
| A CASH FLOW FROM OPERATING ACTIVITIES | (37,61,777) | 17,29,486 |
| Net Profit Before Tax and Extraordinary Items | | |
| Add: | | |
| Depreciation | 19,24,078 | 74,06,804 |
| Financial Cost | 13,14,713 | 53,56,137 |
| Less: Other Income (considered Separately) | (1,80,703) | (32,447) |
| Less: Profit on sale of Fixed Assets | | (53,96,797) |
| Cash flow before working capital changes | Total - A | 90,13,163 |
| Adjustment for Working Capital Changes | | |
| Add/(less): | | |
| Increase/(Decrease) in other Current Liabilities | (7,64,919) | (16,38,542) |
| Increase/(Decrease) in Trade Payable | (18,51,751) | 33,66,054 |
| Increase/(Decrease) in Short Term Provisions | 7,81,466 | (19,985) |
| Increase/(Decrease) in Trade Receivable | 22,74,164 | (23,45,426) |
| Increase/(Decrease) in Short Term Loans & Advances | | 34,552 |
| Increase/(Decrease) in Inventories | 70,48,095 | 1,59,53,836 |
| Increase/(Decrease) in Current Assets | 1,94,066 | 1,47,812 |
| Cash Generated from Operations | Total - B | 1,54,98,778 |
| Net Cash Flow from Operating Activities | Total - C | 2,45,11,941 |
| B. Cash Flow from Investing Activities | | |
| Add: | | |
| Receipts from loans and advances | 8,38,549 | |
| Interest Received | 1,80,703 | 82,447 |
| Decrease in Long Term Loans and Advances | | 22,68,571 |
| Sales of Fixed Assets | | 2,29,55,870 |
| Less: | | |
| Investment in Deposits | (52,07,819) | (1,77,021) |
| Net Cash flow from Investing Activities | Total - D | 2,51,29,867 |
| C. Cash flow from Financing Activities | | |
| Add: | | |
| Increase in Long Term borrowings | 7524920 | (1,59,90,326.00) |
| Less: | | |
| Decrease in Working Capital Facilities | (80,54,838.00) | (2,71,48,122.00) |
| Finance cost | (13,14,713.00) | (53,58,137.00) |
| Net Cash Used in Financing Activities | Total - E | (4,84,94,555) |
| Net Changes in Cash & Cash Equivalents (C+D+E) | (1,05,766) | 11,47,223 |
| Opening Balance of Cash & Cash Equivalents | 13,81,856 | 2,34,853 |
| Closing Balance of Cash & Cash Equivalents | 12,76,120 | 13,51,880 |

For and on behalf of Board Of Directors of
 Suncity Synthetics Limited



Suresh Kewad
 Managing Director
 DIN: 80337485



Poonam Jain
 Whole Time Director
 DIN: 019/1926

Place: Surat
 Date: 14.11.2022