

Date: 13/11/2021

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2021.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY


Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2021.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2021.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



**Limited Review Report for listed entities other than banks and insurance
companies - unaudited standalone quarterly result as on 30/09/2021**

Review Report To
The Board of Directors,
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 13.11.2021



For N A M S & Co.LLP
Chartered Accountants
(FRN: 120880W/W100777)

CA. Mukesh Khaitan
Partner
Mem. No.:402824
UDIN:
21402824AAAADX7539

SUNCITY SYNTHETICS LTD.
Regd office: 205, Rajhans complex, Ring road, Surat
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - SEPT - 2021

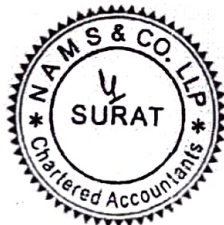
Particulars	Quarter Ended			Six Months Ended		Year ended
	30-09-2021	30-09-2020	30-06-2021	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
1. Net Sales / Income from operation	181.88	40.85	196.54	378.42	65.24	467.75
2. Other Income	31.88	0.65	0.00	31.88	0.65	1.34
3 Total Revenue	213.76	41.50	196.54	410.30	65.89	469.09
4. Expenses						
a) Cost of materials consumed	133.23	234.65	151.38	284.61	279.24	575.11
b) Change in inventories of finished goods, work in progress	3.26	9.96	-17.43	-14.17	22.81	84.94
c) Employees benefits expense	3.70	8.17	6.06	9.76	10.27	22.04
d) Finance costs	13.62	23.96	14.12	27.74	46.5	82.31
e) Depreciation and amortization	18.66	39.30	18.85	37.51	78.16	154.91
f) Other Expenditure	33.16	26.83	19.45	52.61	47.28	87.98
Total Expenses	205.63	342.87	192.43	398.06	484.26	1007.29
5. Profit before exceptional item and tax (3-4)	8.13	-301.37	4.11	12.24	-418.37	-538.20
6. Exceptional items	0.31	0.00	0.00	0.31	0.00	134.26
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) before tax	8.44	-301.37	4.11	12.55	-418.37	-403.94
8. Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	16.09
9. Profit/(+)/Loss(-) for the period (7-8)	8.44	-301.37	4.11	12.55	-418.37	-387.85
10. Other comprehensive income						
A (i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	8.44	-301.37	4.11	12.55	-418.37	-387.85
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	494.58	494.58	494.58	494.58	494.58	494.58
13. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items						
Basic	0.17	-6.09	0.08	0.25	-8.46	-7.84
Diluted	0.17	-6.09	0.08	0.25	-8.46	-7.84
b) Basic and diluted EPS after extraordinary items						
Basic	0.17	-6.09	0.08	0.25	-8.46	-7.84
Diluted	0.17	-6.09	0.08	0.25	-8.46	-7.84

Note:

- The above Results were reviewed by the Audit committee and thereafter taken on record by the board in its meeting held on 13.11.2021
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Stock has been value at lower of cost and realisable value
- Segment reporting is not applicable to company.
- Figures of corresponding quarter and that of Previous year are regrouped/reclassified wherever necessary.

For N A M S & Co. LLP
Chartered Accountants
FRN: 120880W/N100777

CA. Mukesh Khaitan
Mem. No.: 402824
UDIN: 21402824AAAAAD7539
Place: SURAT
Date : 13.11.2021



For and on behalf of Board of Directors of
Suncity Synthetics Limited

Suresh Kaved
Managing Director
DIN 00337493

Poonam Jain
Whole time Director
DIN: 01971928

SUNCITY SYNTHETICS LTD.
Regd office: 205, Rajhans complex, Ring road, Surat
Statement of Assets and Liabilities as on 30-09-2021

Particulars	As at quarter ended 30-09-2021 Unaudited	As at current year ended 31-03-2021 Audited
ASSETS		
Non Current Assets		
(a) Property, plant & equipment	5,39,85,850	5,80,05,801
(b) Financial Assets		
(i) Investment	2,50,000	2,50,000
(ii) Trade Receivable	13,30,271	13,80,271
(iii) Loans	28,29,725	31,07,120
(iv) Other	4,04,734	4,04,734
(c.) Deferred tax asset (Net)	16,46,850	16,46,850
(d) Other non Current Assets	-	-
Current Assets		
(a) Inventories	3,15,48,721	3,64,33,554
(b) Financial Assets		
(i) Trade receivable	38,59,810	15,79,300
(ii) cash and cash equivalents	10,48,187	2,34,663
(iii) Loans	45,970	34,552
(c.) Current tax maturities		
(d) Other current assets	4,67,311	9,68,780
Total	9,74,17,429	10,40,45,625
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	4,94,58,000	4,94,58,000
b) Other Equity	(5,02,39,413)	(5,14,93,887)
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,62,15,404	4,38,99,605
(ii) Other Financial Liabilities	4,13,831	18,43,119
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,31,46,130	4,43,32,014
(ii) Trade payables	85,21,421	41,90,838
(iii) Other Financial Liabilities	69,16,231	58,66,230
(b) Other Current Liabilities	29,85,824	57,17,496
(c) Provisions	-	2,32,210
TOTAL	9,74,17,429	10,40,45,625

For N A M S & Co. LLP
Chartered Accountants
FRN: 120880W/W100777

Mukesh Khaitan
CA. Mukesh Khaitan
Mem. No.: 402824
UDIN: - 21402824AAAADX7539

Place: SURAT
Date : 13.11.2021



For and on on Behalf of Board of Directors of
Suncity Synthetics Limited

Suresh Kawad
Suresh Kawad
Managing Director
DIN 003374931


Poonam Jain
Poonam Jain
Whole time Director
DIN: 01971928

SUNCITY SYNTHETICS LTD.
 Regd office: 205, Rajhans complex, Ring road, Surat
Statement of cashflows for the Quarter ended - September 2021

Particulars	For the Quarter ended September 30, 2021 (Unaudited)	For the year ended March 31, 2021 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax and Extraordinary Items	12,54,475	(5,38,20,350)
Add:		
Preliminary expenses		1,54,91,377
Depreciation	37,50,764	82,31,493
Financial Cost	27,74,441	2,37,22,870
	77,79,680	(3,00,97,480)
Less: Other Income (Consider Separately)		(80,610)
Less: Profit on Sale of Fixed Assets	(30,813)	
Less: Prior Period Items		
Cash from Operation	Total - A	(3,01,78,090)
Less: Adjustment for Working Capital Changes		
Add/(less):		
Increase/(Decrease) in Other current Liabilities	(27,31,672)	(46,17,756)
Increase/(Decrease) in Trade Payables	29,01,295	(27,48,593)
Increase/(Decrease) in Short Term Provisions	(2,32,210)	(6,38,679)
(Increase)/Decrease in Trade Receivables	(22,30,510)	50,38,236
Increase/(Decrease) in Other Financial Liabilities	10,50,001	32,87,655
(Increase)/Decrease in Other Financial Assets		(38,495)
(Increase)/Decrease in Short Term Loans & Advances	(11,418)	(34,552)
(Increase)/Decrease in Inventories	48,84,833	5,25,87,310
(Increase)/Decrease in Other Current Assets	5,01,469	2,51,388
	41,31,788	5,30,86,514
Total - B	41,31,788	5,30,86,514
Cash Generated from Operations after Working Capital Changes (A + B)	(C)	2,29,08,425
Less: Income Tax Paid		
Net Cash Flow from Operating Activities	(D)	2,29,08,425
B. Cash Flow from Investing Activities		
Add:		
Interest Received		80,610
Subsidy Received		
Decrease in long term Loans and Advances	2,77,395	
Sale of Fixed Assets	3,00,000	1,96,98,950
	5,77,395	1,97,79,560
Less:		
Purchase of Fixed Assets		(2,35,600)
		(2,35,600)
Net Cash Flow from Investing Activities	(E)	1,95,43,960
C. Cash Flow from Financing Activities		
Less: Decrease in Working Capital Facilities	(11,85,884)	(5,13,26,251)
Add: Increase in long term borrowings	(76,84,201)	1,71,13,512
Less: Finance Cost	(27,74,441)	(82,31,493)
	(1,16,44,526)	(4,24,44,232)
Net Cash Flow from Financing Activities	(F)	(4,24,44,232)
Net Changes in Cash & Cash Equivalents (D+E+F)	8,13,524	8,153
Opening Balance of Cash & Cash Equivalents	2,34,663	2,26,510
Closing Balance of Cash & Cash Equivalents	10,48,187	2,34,663

For and on behalf of Board of Directors of
 Suncity Synthetics Limited


 Suresh Kawad
 Managing Director
 DIN 00337493


 Poonam Jain
 Whole time Director
 DIN: 01971928

Place: SURAT
 Date : 13.11.2021