

Date: 14/11/2019

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2019.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

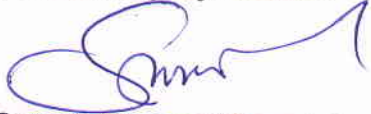
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith un- audited financial results for half year ended 30/09/2019.

Statement of assets and liabilities along with Cash flow statement and Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited



Suresh Dhanraj Kavarjain
Managing director
(DIN: 00337493)



NAMS & Co.
CHARTERED ACCOUNTANTS

302, 3rd Floor, Riga Street, Opp. Rajhans Zion,
Canal Road, Vesu, Surat - 395007, Gujarat.
Mo. 9510972220, 9510972221 Email : info@namsco.in

**Limited Review Report for listed entities other than banks and insurance
companies - unaudited standalone quarterly result as on 30/09/2019.**

To,
Review Report to,
The Board of Directors,
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Dated: 14/11/2019



For N A M S & Co.
Chartered Accountants
(FRN: 120880W)

CA. Sumit Khetan
Partner
Mem. No: 061911

UDIN: 19061911AAAAJ676469

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019

Particulars	Quarter Ended			Six Month Ended		Year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)	(Rs. In lacs)
1 Revenue from operations	247.97	867.65	1005.35	1115.63	1948.41	4602.04
2 Other Income	0.61	0.00	10.42	0.61	22.34	3.22
3 Total Revenue	248.58	867.65	1015.77	1116.24	1970.75	4605.26
4 Expenses						
a) Cost of materials consumed	365.84	525.15	544.16	891.01	1167.08	2887.21
b) Change in inventories of finished goods, work in progress and Stock in Trade	-255.54	-2.90	134.64	-258.43	144.57	270.96
c) Employees benefits expense	53.39	63.29	52.59	116.68	111.07	250.83
d) Finance costs	27.39	29.41	33.48	56.92	65.62	123.38
e) Depreciation and amortization	45.00	46.00	47.05	93.00	94.81	188.34
f) Other Expenditure	131.57	203.40	195.53	328.42	382.67	868.64
Total Expenses	367.65	866.35	1007.65	1227.60	1965.82	4589.36
5 Profit before exceptional item and tax (3-4)	-119.07	1.31	8.12	-111.36	4.93	15.90
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax	-119.07	1.31	8.12	-111.36	4.93	15.90
8 Tax expenses (including deferred tax)	0.00	0.00	0.00	0.00	0.00	-10.66
9 Profit/(+)/Loss(-) for the period from continuing operation (7-8)	-119.07	1.31	8.12	-111.36	4.93	5.24
10 Other comprehensive income						
(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(iv) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive income	-119.07	1.31	8.12	-111.36	4.93	5.24
12 Paid up Equity Share Capital (Face value of Share of Rs. 10/-)	494.58	494.58	494.58	494.58	494.58	494.58
13 Earning per share (EPS)						
Basic	-2.41	0.03	0.16	-2.25	0.10	0.11
Diluted	-2.41	0.03	0.16	-2.25	0.10	0.11

Note.

- The above Results have been reviewed by the Audit committee and approved by the Board of Directors of the company at its meeting held on 14th November, 2019.
- Segment Reporting is not applicable to the company.
- Figures for the corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

Place: Surat
Date: 14.11.2019

For Suncity Synthetics Limited

Suresh Kewad
Managing Director
(DIN 00337493)

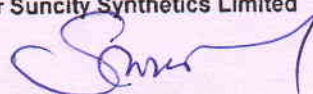


STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2019

Particulars		As at quarter ended 30-09-2019 Un-audited	As at current year end 31-03-2019 Audited
ASSETS			
Non- Current assets			
(a)	Property, Plant & Equipment	90054842	97658853
(b)	Capital Work-in-Progress	-	-
(c)	Intangible assets	-	-
(d)	Financial Assets		
	i) Investment	250000	250000
	ii) Loans	4256214	4260291
	iii) Other	-	-
(e)	Other non- current assets	1243094	1243094
Current Assets			
(a)	Inventories	120499510	98294626
(b)	Financial Assets		
	i) Investment	-	-
	ii) Trade Receivables	14479863	28201971
	iii) Cash & Cash Equivalents	522408	671764
	iv) Loans	409351	1183783
	v) Other	-	-
	Other current assets	1183703	1916011
Total		232898985	233680393
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	49458000	49458000
(b)	Other Equity	17320002	28455897
Liability			
Non-current liabilities			
(a)	Financial Liabilities		
	i) Borrowings	24785035	16811284
	ii) Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other non-current Liabilities	-	-
Current liabilities			
(a)	Financial Liabilities		
	i) Borrowings	94825611	87702891
	ii) Trade Payables	19860691	16525756
	iii) Other Financial Liabilities	2645349	8266677
(b)	Other Current Liabilities	21921171	24718031
(c)	Provisions	2083126	1741857
(d)	Current Tax Liabilities (net)	-	-
Total		232898985	233680393

Place: Surat
Date : 14.11.2019

For Suncity Synthetics Limited



Suresh Kawad
Managing Director
(DIN 00337493)



Statement of cashflows for the Quarter ended 30/09/2019

		(Amount in Rs.)	
Particulars		HALF YEAR ENDED	YEAR ENDED
		30.09.2019	31.03.2019
		UNAUDITED	AUDITED
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
(a)	Profit / (Loss) from operating activities	(11,135,894)	1,589,980
	Adjustments:		
	Depreciation and amortization	9,300,000	18,834,383
	Other Income	(61,158)	(322,351)
	Prior Period Items	-	(516,861)
	Interest and other finance costs	5,692,335	12,338,112
(b)	Working capital changes:		
	Decrease / (Increase) in inventories	(22,204,884)	16,460,699
	Decrease / (Increase) in trade receivables	13,722,108	6,948,489
	Decrease / (Increase) in loans & advances	774,432	(1,324,267)
	Decrease / (Increase) in Other Financial liabilities	(5,621,328)	(6,287,478)
	Decrease / (Increase) in other current assets	732,308	72,521
	Increase / (Decrease) in trade payables	3,334,935	(10,183,928)
	Increase / (Decrease) in other current liabilities	(2,796,860)	3,138,171
	Increase / (Decrease) in provisions/tax liabilities	341,269	(104,166)
(c)	Income Tax Paid		(305,912)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)		(7,922,737)	40,337,392
B	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
(a)	Purchase of tangible assets/capital work in progress	(1,695,989)	(4,051,691)
(b)	Decrease / (Increase) in other non-current assets	4,077	512,784
(c)	Decrease / (Increase) in other current assets		(100,487)
(d)	Other Income	61,158	322,351
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)		(1,630,754)	(3,317,043)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
(a)	Receipt / (Payment) of non-current liabilities - borrowings	7,973,751	(12,705,701)
(b)	Receipt / (Payment) of current liabilities - borrowings	7,122,720	(12,654,506)
(c)	Interest and other finance costs	(5,692,335)	(12,338,112)
NET CASH GENERATED FROM INVESTING ACTIVITIES (C)		9,404,136	(37,698,319)
TOTAL CASH INFLOWS (A+B+C)		(149,355)	(677,970)
ADD:	CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	671,764	1,349,733
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR		522,408	671,764

Place: Surat
Date: 14.11.2019

FOR SUNCITY SYNTHETICS LIMITED


DIRECTOR

