



SUN SOURCE (INDIA) LIMITED

सन सोर्स (इन्डिया) लिमिटेड

Corp. Office : "Sankalp", Ground Floor, Next to Bankers Heart Institute, Old Padra Road, Vadodara - 390 020, Gujarat, (India).
Email : info@sunsource.in, Website : www.sunsource.in

Date: 14th November, 2019

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai - 400001.

Subject: Outcome of Board Meeting held on 14th November, 2019

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015) (Scrip Code: 517403)

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, it is hereby informed that the Board of Directors today i.e. on 14th November, 2019 at their meeting held at BRG Business Park, Block-II, Nr. Mercedes Benz Showroom, Off. O P Road, Atladra, Vadodara 390012, Gujarat, India transacted the following business amongst others:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2019 along with Statement of Assets and Liabilities & Cash Flow Statement.

Copy of same is enclosed herewith.

Thanking you,
Yours truly,

**For and on behalf of Directors of
Sun Source (India) Limited**

Urmil Shah
Chief Financial Officer

CIN NO.:L40100GJ1992PLC017458

SUN SOURCE (INDIA) LIMITED
(CIN No: L40100GJ1992PLC017458)

Regd office: - 1, Sonal Industrial Estate, (Khoda) Sanand Viramgam Highway Ahmedabad 382170. Email: info@sunsource.in website: www.sunsource.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEPTEMBER-2019							(Amount in ₹)
Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30-September-19 (Unaudited)	30-September-18 (Unaudited)	30-June-19 (Unaudited)	30-September-19 (Unaudited)	30-September-18 (Unaudited)	31-March-19 (Audited)
	Income						
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	1,54,805
III	Total Income (I + II)	-	-	-	-	-	1,54,805
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Employee Benefits Expense	-	45,600	45,600	45,600	91,200	1,82,400
	c) Depreciation and Amortisation Expense	-	3,56,442	3,57,375	3,57,375	7,51,261	15,02,522
	d) Finance Costs	2,952	30	1,209	4,161	60	708
	e) Other Expenses	1,19,746	1,61,266	1,39,01,622	1,40,21,368	2,65,016	8,73,750
	Total Expenses	1,22,698	5,63,338	1,43,05,806	1,44,28,504	11,07,537	25,59,380
V	Profit before exceptional items and tax (III - IV)	(1,22,698)	(5,63,338)	(1,43,05,806)	(1,44,28,504)	(11,07,537)	(24,04,575)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(1,22,698)	(5,63,338)	(1,43,05,806)	(1,44,28,504)	(11,07,537)	(24,04,575)
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
IX	Profit for the year/period (VII -VIII)	(1,22,698)	(5,63,338)	(1,43,05,806)	(1,44,28,504)	(11,07,537)	(24,04,575)
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XI	Total Comprehensive Income (After Tax) (IX+ X)	(1,22,698)	(5,63,338)	(1,43,05,806)	(1,44,28,504)	(11,07,537)	(24,04,575)
XII	Paid-up equity share capital (Face Value of ₹ 10 each)						11,45,56,550
XIII	Other Equity						(4,51,22,184)
XIV	Earnings Per Share (Face Value of ₹ 10 each) *						
	Basic and Diluted	(0.01)	(0.04)	(0.99)	(1.00)	(0.08)	(0.17)
	* not annualised						

NOTES TO THE FINANCIAL RESULTS

- The Audited financial results ('the Statement') of SUN SOURCE (INDIA) LIMITED', 'the Company') for the quarter and half year ended 30-September-19 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at its meeting held on 14-November-19.
- The Company is only in one segment hence not required to disclose segment wise performance of the Company.
- The Auditor has not provided Limited Review Report for the Quarter and half year ended on September 30, 2019.
- The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current year's presentation.

For and on behalf of the Board of SUN SOURCE (INDIA) LIMITED


Priti K. Amin
Director
DIN No. : - 02165833

Place : Vadodara
Date : 14-November-19

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30-SEPTEMBER-19

(Amount in ₹)

Sr. No.	Particulars	As at 30-September-19 (Unaudited)	As at 31-March-19 (Audited)
A	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	-	50,571,322
b)	Financial Assets		
	Investments	58,556	58,556
c)	Non-Current tax assets (Net)	531,815	81,815
d)	Other Non-Current Assets	6,132,391	6,132,391
		6,722,762	56,844,084
2	Current Assets		
a)	Inventories	-	-
b)	Financial Assets		
	i) Trade Receivables	-	-
	ii) Cash and Cash Equivalents	218,087	228,509
	iii) Other Current Financial Assets	55,747,004	34,988,504
c)	Other Current Assets	-	-
		55,965,091	35,217,013
	Total Assets (1 + 2)	62,687,853	92,061,097
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity Share capital	114,556,550	114,556,550
b)	Other Equity	(59,550,688)	(45,122,184)
		55,005,862	69,434,366
2	Non-Current liabilities		
a)	Financial Liabilities		
	i) Borrowings	1,140,000	1,140,000
b)	Other Non-Current Liabilities	-	-
		1,140,000	1,140,000
3	Current liabilities		
a)	Financial Liabilities		
	i) Borrowings	500,000	500,000
	ii) Trade Payables	293,407	393,419
	iii) Other Current Financial Liabilities	5,571,841	20,548,843
b)	Other Current Liabilities	176,743	44,469
		6,541,991	21,486,731
	Total Equity and Liabilities (1 + 2 + 3)	62,687,853	92,061,097

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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30-SEPTEMBER-2019

		For the Half Year ended		(Amount in ₹)
		30-September-19 (Unaudited)	30-September-18 (Unaudited)	For the Year ended 31-March-19 (Audited)
(A)	Operating Activities			
	Profit Before Tax	(14,428,504)	(1,107,537)	(2,404,575)
	Adjustments for:			
	Depreciation Expense	357,375	751,261	1,502,522
	Loss on Sale of Fixed Assets	12,296,762	-	-
	Finance Costs	4,161	60	708
	Operating loss before Working Capital Changes	(1,770,206)	(356,216)	(901,345)
	Working Capital Adjustments:			
	(Increase) / Decrease in Trade and Other Receivables	(20,758,500)	-	(3,314,022)
	Increase / (Decrease) in Trade and Other Payables	(14,944,740)	322,192	4,311,750
	Cash generated from Operating Activities	(37,473,446)	(34,024)	96,383
	Income Tax paid	(450,000)	-	-
	Net Cash Flows from / (used in) Operating Activities	(37,923,446)	(34,024)	96,383
(B)	Investing Activities			
	Proceeds from Sale of Property, Plant and Equipment	37,917,185	-	-
	Net Cash Flows from / (used in) Investing Activities	37,917,185	-	-
(C)	Financing Activities			
	Finance Costs paid	(4,161)	(60)	(708)
	Net Cash Flows from / (used in) Financing Activities	(4,161)	(60)	(708)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(10,422)	(34,084)	95,675
	Cash and Cash Equivalents at the beginning of the period	228,509	132,834	132,834
	Cash and Cash Equivalents at period end	218,087	98,750	228,509