

SUN SOURCE (INDIA) LIMITED

सन सोर्स (इन्डिया) लिमिटेड

Corp.Office : "Sankalp", Ground Floor ,Next to Bankers Heart Institute, Old Padra Road, Vadodara - 390 020, Gujarat, (India).

Email : info@sunsource.in, Website : www.sunsource.in

Date: 30th May, 2019

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on 30th May, 2019

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 of SEBI (LODR) Regulations, 2015, It is hereby informed that the Board of Directors today i.e. May, 30, 2019 at BRG Business Park, Block-II, NR. Mercedes Benz Showroom, Off. O P Road, Atladra, Vadodara 390012, Gujarat, India to transact the following business to transact the following business.

1. Approval of Audited Financial Results (Standalone) of the Company for the quarter and year ended on 31st March, 2019, along with the Statement of Assets and Liabilities as on 31st March, 2019; and
2. Approval of the Financial Statement (Standalone) of the Company for the Financial Year ended 31st March, 2019;

Copies of same is enclosed herewith.

Thanking you,
Yours truly,

**For and on behalf of Board of Directors of
SUN SOURCE (INDIA) LIMITED**

**Urmil Shah
CFO**

CIN NO.:-L40100GJ1992PLC017458

**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of Sun Source (India) Limited

1. We have audited the accompanying Statement of Financial Results of Sun Source (India) Limited ('the Company') for the quarter and year ended March 31, 2019 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement, as it relates to the quarter ended March 31, 2019, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'). The Statement also relates to the year ended March 31, 2019, has been prepared on the basis of the related financial statements for the year ended March 31, 2019, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of financial statements for the year ended March 31, 2019 and our review of financial results for the nine months period ended December 31, 2018.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.



A-16,Shivanjali Society, Opp Rajesh Tower, Off Gotri Road, Vadodara -390023.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

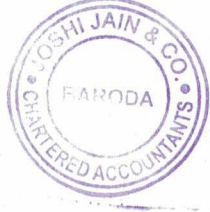
Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

For JOSHI JAIN & CO
Chartered Accountants
(ICAI Registration No.128820W)



SACHIN JOSHI
Partner
Membership No.: 119560
Place: Vadodara
Date: May 30, 2019



SUN SOURCE (INDIA) LIMITED
(CIN No: L40100GJ1992PLC017458)


Regd office: - 1, Sonal Industrial Estate, (Khoda) Sanand Viramgam Highway Ahmedabad 382170. Email: info@sunsource.in website: www.sunsource.in

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MARCH-2019							(Amount in ₹)
Sr. No.	Particulars	For the Quarter ended			For the Year ended		
		31-March-19 (Refer Note 2)	31-December-18 (Unaudited)	31-March-18 (Refer Note 2)	31-March-19 (Audited)	31-March-18 (Audited)	
	Income						
I	Revenue from Operations	-	-	-	-	-	
II	Other Income	-	1,54,805	-	1,54,805	-	
III	Total Income (I + II)	-	1,54,805	-	1,54,805	-	
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	
	b) Employee Benefits Expense	45,600	45,600	45,600	1,82,400	1,82,400	
	c) Depreciation and Amortisation Expense	3,75,631	3,75,630	15,79,275	15,02,522	15,79,275	
	d) Finance Costs	325	323	496	708	728	
	e) Other Expenses	4,45,810	1,62,924	3,26,469	8,73,750	11,11,571	
	Total Expenses	8,67,366	5,84,477	19,51,840	25,59,380	28,73,974	
V	Profit before exceptional items and tax (III - IV)	(8,67,366)	(4,29,672)	(19,51,840)	(24,04,575)	(28,73,974)	
VI	Exceptional Items	-	-	-	-	-	
VII	Profit before extraordinary items and tax (V-VI)	(8,67,366)	(4,29,672)	(19,51,840)	(24,04,575)	(28,73,974)	
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	
	b) Deferred Tax	-	-	-	-	-	
IX	Profit for the year/period (VII - VIII)	(8,67,366)	(4,29,672)	(19,51,840)	(24,04,575)	(28,73,974)	
X	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	
XI	Total Comprehensive Income (After Tax) (IX+ X)	(8,67,366)	(4,29,672)	(19,51,840)	(24,04,575)	(28,73,974)	
XII	Paid-up equity share capital (Face Value of ₹ 10 each)				11,45,56,550	11,45,56,550	
XIII	Other Equity				(4,51,22,182)	(4,27,17,607)	
XIV	Earnings Per Share (Face Value of ₹ 10 each) *						
	Basic and Diluted	(0.06)	(0.03)	(0.14)	(0.17)	(0.20)	
	* not annualised						

NOTES TO THE FINANCIAL RESULTS

- The Audited financial results ('the Statement') of SUN SOURCE (INDIA) LIMITED, "the Company") for the quarter and year ended 31-March-19 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 30-May-19. The financial Results for the year ended 31-March-19 have been audited by the Statutory Auditors of the Company who have expressed an unmodified opinion.
- The figures for the quarter ended 31-March-19 and 31-March-18 are the balancing figures between the audited figures in respect of the full financial year and the reviewed published year - to - date figures up to the third quarter of the respective financial year.
- The Company is only in one segment hence not required to disclose segment wise performance of the Company.
- The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current year's presentation.

For and on behalf of the Board of SUN SOURCE (INDIA) LIMITED


 Prithi K. Amin
 Director
 DIN No. : - 02165833

Place : Vadodara
Date : 30-May-19

SUN SOURCE (INDIA) LIMITED
(CIN No: L40100GJ1992PLC017458)

Regd office: - 1, Sonal Industrial Estate, (Khoda) Sanand Viramgam Highway Ahmedabad 382170. Email:
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STATEMENT OF ASSETS AND LIABILITIES AS AT 31-MARCH-19

(Amount in ₹)

Sr. No.	Particulars	As at 31-March-19 (Audited)	As at 31-March-18 (Audited)
A	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	5,05,71,322	5,05,73,844
b)	Financial Assets Investments	58,556	58,556
c)	Non-Current tax assets (Net)	81,815	81,815
d)	Other Non-Current Assets	61,32,391	76,32,391
		5,68,44,084	5,83,46,606
2	Current Assets		
a)	Inventories	-	-
b)	Financial Assets		
i)	Trade Receivables	-	-
ii)	Cash and Cash Equivalents	2,28,509	1,32,834
iii)	Other Current Financial Assets	3,49,88,504	3,16,74,482
c)	Other Current Assets	-	-
		3,52,17,013	3,18,07,316
	Total Assets (1 + 2)	9,20,61,097	9,01,53,922
B	EQUITY AND LIABILITIES		
1	Equity		
a)	Equity Share capital	11,45,56,550	11,45,56,550
b)	Other Equity	(4,51,22,182)	(4,27,17,607)
		6,94,34,368	7,18,38,943
2	Non-Current liabilities		
a)	Financial Liabilities		
i)	Borrowings	11,40,000	11,40,000
b)	Other Non-Current Liabilities	-	-
		11,40,000	11,40,000
3	Current liabilities		
a)	Financial Liabilities		
i)	Borrowings	5,00,000	5,00,000
ii)	Trade Payables	3,93,419	4,35,146
iii)	Other Current Financial Liabilities	2,05,48,841	1,62,12,624
b)	Other Current Liabilities	44,469	27,209
		2,14,86,729	1,71,74,979
	Total Equity and Liabilities (1 + 2 + 3)	9,20,61,097	9,01,53,922

For and on behalf of the Board of SUN SOURCE (INDIA) LIMITED

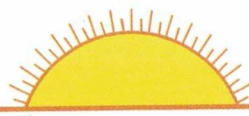


Priti K. Amin
Director

DIN No. : - 02165833

Place : Vadodara

Date : 30-May-19



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Date: 30th May, 2019

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai-400001

Subject: Un-Modified Opinion of Statutory Auditor

Scrip Code: 526496

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Joshi Jain & Co. Chartered Accountants (FRN: 128820W), Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for a quarter and year end on 31st March, 2019.

Kindly take the above on your records.
Thanking You.

For SUN SOURCE (INDIA) LIMITED

**Urmil Shah
CFO**

CIN NO.:-L40100GJ1992PLC017458