

**NEUEON TOWERS LIMITED**  
(Formerly Sujana Towers Limited)

Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.

Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2020

(Rs.in Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Un Audited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Income from Operations					
	a) Gross Sales	26.12	103.14	723.35	293.81	4,189.89
	a) Other operating income	2.36	-	3.18	123.16	4.47
	<b>Total Income from Operations(Net)</b>	<b>28.48</b>	<b>103.14</b>	<b>726.53</b>	<b>416.97</b>	<b>4,194.36</b>
2	Other income	-	-	-	-	0.34
3	<b>Total Income (1+2)</b>	<b>28.48</b>	<b>103.14</b>	<b>726.53</b>	<b>416.97</b>	<b>4,194.70</b>
4	Expenses					
	a) Cost of materials consumed	(0.59)	0.57	96.69	-	3,136.06
	b) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	304.06	136.70	486.87
	d) Employee benefits expenses	41.55	62.60	147.06	263.07	306.12
	e) Finance cost	405.75	404.65	6,829.29	1,619.74	6,833.61
	f) Depreciation and amortisation expense	2,338.06	2,364.09	2,312.71	9,417.30	9,379.31
	g) Other expenses	85.83	125.53	19,593.01	10,394.19	50,006.22
	<b>Total expenses</b>	<b>2,870.61</b>	<b>2,957.44</b>	<b>29,282.81</b>	<b>21,831.00</b>	<b>70,148.19</b>
5	<b>Profit before tax (3-4)</b>	<b>(2,842.12)</b>	<b>(2,854.30)</b>	<b>(28,556.28)</b>	<b>(21,414.04)</b>	<b>(65,953.49)</b>
6	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	205.98	196.02	418.48	814.95	1,542.84
	<b>Total Tax Expense</b>	<b>205.98</b>	<b>196.02</b>	<b>418.48</b>	<b>814.95</b>	<b>1,542.84</b>
7	<b>Net Profit after tax (5-6)</b>	<b>(3,048.11)</b>	<b>(3,050.32)</b>	<b>(28,974.76)</b>	<b>(22,228.99)</b>	<b>(67,496.33)</b>
8	Minority Interest	-	-	-	-	-
9	Other comprehensive income (net of taxes)	-	-	-	-	-
10	<b>Total comprehensive Income (7+8)</b>	<b>(3,048.11)</b>	<b>(3,050.32)</b>	<b>(28,974.76)</b>	<b>(22,228.99)</b>	<b>(67,496.33)</b>
11	Total profit & loss attributable to					
	a) Owners of the Company	(3,048.11)	(3,050.32)	(28,974.76)	(22,228.99)	(67,496.33)
	b) Non controlling interests	-	-	-	-	-
12	Other comprehensive Income /Loss					
	a) Owners of the Company	-	-	-	-	-
	b) Non controlling interests	-	-	-	-	-
13	Total profit & loss attributable to					
	a) Owners of the Company	(3,048.11)	(3,050.32)	(28,974.76)	(22,228.99)	(67,496.33)
	b) Non controlling interests	-	-	-	-	-
14	<b>Paidup equity share capital (Rs. 10 per share)</b>	<b>5,654.45</b>	<b>5,654.45</b>	<b>5,654.45</b>	<b>5,654.45</b>	<b>5,654.45</b>
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(117,435.44)	(96,862.28)
15	Earnings per share (of Rs. 10 each) (before extraordinary items (not annualised)					
	Basic	(5.39)	(5.39)	(51.24)	(39.31)	(119.37)
	Diluted	(5.39)	(5.39)	(51.24)	(39.31)	(119.37)
16	Earnings per share (of Rs. 10 each) (after extraordinary items (not annualised)					
	Basic	(5.39)	(5.39)	(51.24)	(39.31)	(119.37)
	Diluted	(5.39)	(5.39)	(51.24)	(39.31)	(119.37)



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Rs in Lakhs

	Particulars	Consolidated	
		As at March 31, 2020	As at March 31, 2019
		(Audited)	(Audited)
<b>1</b>	<b>ASSETS</b>		
	Non-current assets		
	Property, Plant and Equipment	128,368.32	137,775.86
	Capital work-in-progress	-	-
	Investment Property		
	Intangible assets	0.27	0.27
	Investments		
	Financial Assets		
	Investments	-	-
	Loans	-	-
	Others financial assets	-	-
	Income tax assets(net)	-	-
	(f) Other non-current Assets	-	-
	Current Assets		
	(a) Inventories	496.99	661.69
	(b) Financial Assets		
	Investments		
	Trade Receivables	31,794.84	40,335.71
	Cash & Cash Equivalents	67.49	69.75
	Other Bank Balances	-	-
	(v) Loans		
	(iv) Others	1,107.37	1,140.34
	(c) Other Current Assets		
	<b>Total Assets</b>	<b>161,835.28</b>	<b>179,983.61</b>
<b>2</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Other Equity	(117,435.44)	(96,862.28)
	Equity attributable to the owners of the Company	(111,654.15)	(91,080.99)
	Non controlling interest		
	Total Equity	(111,654.15)	(91,080.99)
	<b>Liabilities</b>		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,136.84
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	19,072.68	18,251.01
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	131,075.82
	(ii) Trade payables	948.55	997.81
	(iii) Other Financial Liabilities	101,766.72	100,627.06
	(b) Provisions	5,468.04	5,538.22
	(c) Current Tax Liabilities	-	-
	(d) Other current liabilities	553.84	410.04
	<b>Total Equity and Liabilities</b>	<b>161,835.28</b>	<b>179,983.61</b>



**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Sl	Particulars	As at March 31, 2020 (Audited)	As at March 31, 2019 (Audited)
<b>A</b>	<b>Cash flows from Operating activities</b>		
	Net Profit / (Loss) Before Tax for the year	(21,414.04)	(65,953.49)
	<b>Adjustments for</b>		
	<b>Foreign Exchange Reserve</b>	1,662.54	(6,803.12)
	Depreciation	9,417.30	9,379.31
	Finance Costs	1,619.74	6,833.61
	Interest & other income	(4.29)	(4.47)
	Profit on sale of Investment	-	(140.98)
	Profit on sale of Vehicles	(11.24)	(2.87)
	Provision for Gratuity & Leave Encashment	-	-
	Provision for doubtful debts	9,878.04	49,148.25
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,148.05</b>	<b>(7,543.75)</b>
	<b>Movements in Working Capital</b>		
	<b>Adjustments for (increase) / decrease in operating assets:</b>		
	Inventories	164.70	1,054.76
	Trade Receivables	(1,337.17)	83,045.36
	Loans & Advances	-	1,114.79
	Other Financial Assets	-	-
	Other Assests	32.97	1,343.51
	<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
	Trade Payables	(49.26)	(47,018.12)
	Provisions	(70.18)	(242.75)
	Financial Laibilities	1,630.87	(15,966.30)
	Other Liabilities	143.80	(1,535.08)
	<b>Cash Generated from Operations</b>	<b>1,663.78</b>	<b>14,252.42</b>
	Less: Taxes paid	-	-
	<b>Cash from Operating Activities (A)</b>	<b>1,663.78</b>	<b>14,252.42</b>
<b>B</b>	<b>Cash flows from Investing activities</b>		
	Purchase of Fixed Assets	(12.64)	-
	Sale of Fixed Assets	14.13	313.89
	Sales of Investment	-	3.27
	Interest Received	4.29	4.47
	<b>Cash from Investment Activities (B)</b>	<b>5.77</b>	<b>321.63</b>
<b>C</b>	<b>Cash flows from Financing activities</b>		
	Proceeds from Borrowings	(52.07)	(7,784.77)
	Interest & Financial Charges Paid	(1,619.74)	(6,833.61)
	<b>Net Cash from financing activities (C)</b>	<b>(1,671.81)</b>	<b>(14,618.38)</b>
	<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>(2.26)</b>	<b>(44.33)</b>
	Cash and Cash Equivalent at the beginning of the year	69.75	114.08
	Cash and Cash Equivalent at the end of the year	67.49	69.75



- 1 On June 3, 2019 , the National Company Law Tribunal (NCLT), Hyderabad had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Dr M.S Sankar as a Resolution Professional (RP) as per the recommendation of COC taken control and custody of the management and operations of the Company. The CIRP period was extended periodically by the adjudicating authority. Currently, the Company has received Resolution Plan, which is under active consideration of the Committee of Creditors
- 2 Since the Company is under resolution process, the financial statements have been presented on a "going concern" basis.
- 3 The above results have been reviewed and recommended & approved by the RP and Board of Directors at the meeting held on 29th June 2020 and the same was taken on record by the Resolution Professional
- 4 The Consolidated Annual financial results include the Unaudited financial results of Subsidiary for the year ended 31.03.2020 and also audited the Standalone financial statements for the year ended 31.03.2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except the One subsidiary account.
- 5 The Company primarily engaged in the manufacturing and trading of steel and steel products, which in the context of Ind AS 108, is considered as a single segment in the above disclosures.
- 6 As all the bank accounts have become NPAs and recalled , no provision of interest recognised during the year.
- 7 In view of lockdown due to the outbreak of COVID pandemic, all of the operations of the Company were shut down from March 2020. The duration of this lockdown is uncertain at this point in time and the Company has not yet resumed its operations and proposed to commence the operations in compliance with the directives issued by the Government authorities. While this has impacted the performance of the Company, the Management continues to closely monitor the situation and will take appropriate action, as necessary .As per the Management's current assessment, no significant impact is expected on the carrying amounts of inventories, Intangible assets, trade receivables, investments and other financial assets.
- 8 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 9 The above results will be placed on Website [www.sujana.com](http://www.sujana.com).

**By Order of the meeting of the Resolution Professional and Directors of the Company  
For Neueon Towers Limited**

  
  
**G Srinivasa Raju**  
**Managing Director**

**The company is under Corporate Insolvency Resolution Plan vide Order No.CP(IB)  
No.679/7/ HDB/2018 Dt.03.06.2019**

**Independent Auditors' Report on Consolidated Annual Financial Results of  
NEUEON TOWERS LIMITED pursuant to Regulation 33 of the SEBI (Listing  
Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of NEUEON TOWERS LIMITED**

**Report on the audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying Consolidated annual financial results of NEUEON TOWERS LIMITED (the "Company") and its subsidiaries together referred to as "the Group" for the year ended 31 March, 2020 ("Consolidated annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



**Emphasis of matter**

We draw attention to Note No. 7 of the Consolidated Financial Results regarding impact of COVID-19 pandemic. The situation continues to be uncertain and the Company is evaluating the situation on an ongoing basis with respect to the challenges faced.

Our opinion is not modified in respect of this matter.

**Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These Consolidated annual financial results have been prepared on the basis of the consolidated annual Financial Results.

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited Financial Results. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ management of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Results on whether the company has adequate internal financial controls with reference to Financial Results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.



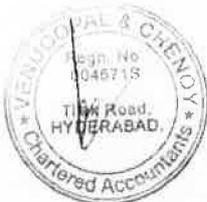
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of a branch of the company to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such branch included in the consolidated annual financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

We did not audit the annual Financial Results of one subsidiary, M/s Digitech Business Systems Limited, included in the Statement, whose financial information reflects total assets (net) of Rs.15,290.96 Lakhs as at March 31,2020, and Nil total revenues and no net cash inflows for the year ended March 31, 2020 as considered in the consolidated Ind AS Financial Results. These Financial Results are unaudited and have been furnished to us by the Management and our opinion on the consolidated Ind As



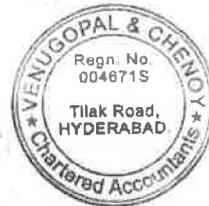
Financial Results, in so far as it relates to the amount and disclosures included in respect of one subsidiary, and our report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such unaudited Financial Results. In our opinion and according to the information and explanations given to us by the Management, these Financial Results are not material to the group.

Further these subsidiary is located outside India, whose annual Financial Results which is unaudited and have been prepared in accordance with accounting principles generally accepted in their respective countries by Management. The Holding Company's management has converted the Financial Results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based on the unaudited financial statement and conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion above on the Consolidated Financial Results, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the Un-audited Financial Results and other financial information certified by the Management.

The Consolidated annual financial results include the results for the quarter ended 31 March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Hyderabad  
Date: 29.06.2020



For VENUGOPAL & CHENOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961  
UDIN: 20021961AAAABK8077

**NEUEON TOWERS LIMITED**  
(Formerly Sujana Towers Limited)

Regd. Office: Survey No.321, Turkala Khanapur (V), Hatnur (M), Medak Dist.-512201, Telangana, India.  
Audited Standalone Financial Results for the Quarter and year ended 31st March, 2020

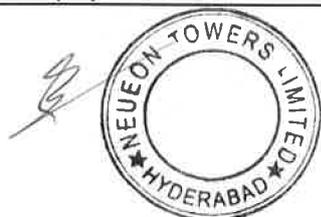
(Rs.in Lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Un Audited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Income from Operations					
	a) Gross Sales	26.12	103.14	723.35	293.81	4,189.89
	a)Other operating income	2.35	-	3.18	123.15	4.47
	<b>Total Income from Operations(Net)</b>	<b>28.48</b>	<b>103.14</b>	<b>726.53</b>	<b>416.96</b>	<b>4,194.36</b>
2	Other income	-	-	-	-	0.34
3	<b>Total Income (1+2)</b>	<b>28.48</b>	<b>103.14</b>	<b>726.53</b>	<b>416.96</b>	<b>4,194.70</b>
4	Expenses					
	a) Cost of materials consumed	(0.58)	0.56	352.44	-	3,136.05
	b) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	48.31	136.70	486.86
	d) Employee benefits expenses	41.56	62.60	147.06	263.07	306.12
	e) Finance cost	405.74	404.65	6,829.29	1,619.74	6,833.61
	f) Depreciation and amortisation expense	2,338.05	2,364.10	2,312.71	9,417.30	9,379.31
	g) Other expenses	85.78	125.40	13,263.59	10,393.95	43,091.48
	<b>Total expenses</b>	<b>2,870.55</b>	<b>2,957.31</b>	<b>22,953.39</b>	<b>21,830.76</b>	<b>63,233.44</b>
5	<b>Profit before tax (3-4)</b>	<b>(2,842.08)</b>	<b>(2,854.17)</b>	<b>(22,226.86)</b>	<b>(21,413.80)</b>	<b>(59,038.75)</b>
6	Tax expense					
	a)Current Tax	-	-	-	-	-
	b)Deferred Tax	205.98	196.02	418.48	814.95	1,542.84
	<b>Total Tax Expense</b>	<b>205.98</b>	<b>196.02</b>	<b>418.48</b>	<b>814.95</b>	<b>1,542.84</b>
7	<b>Net Profit after tax (5-6)</b>	<b>(3,048.06)</b>	<b>(3,050.19)</b>	<b>(22,645.34)</b>	<b>(22,228.75)</b>	<b>(60,581.59)</b>
8	Minority Interest	-	-	-	-	-
9	Other comprehensive income (net of taxes)	-	-	-	-	-
10	<b>Total comprehensive Income (7+8)</b>	<b>(3,048.06)</b>	<b>(3,050.19)</b>	<b>(22,645.34)</b>	<b>(22,228.75)</b>	<b>(60,581.59)</b>
11	Total profit & loss attributable to					
	a) Owners of the Company	(3,048.06)	(3,050.19)	(22,645.34)	(22,228.75)	(60,581.59)
	b) Non controlling interests	-	-	-	-	-
12	Other comprehensive Income /Loss					
	a) Owners of the Company	-	-	-	-	-
	b) Non controlling interests	-	-	-	-	-
13	Total profit & loss attributable to					
	a) Owners of the Company	(3,048.06)	(3,050.19)	(22,645.34)	(22,228.75)	(60,581.59)
	b) Non controlling interests	-	-	-	-	-
14	<b>Paidup equity share capital (Rs. 10 per share)</b>	<b>5,654.45</b>	<b>5,654.45</b>	<b>5654.45</b>	<b>5,654.45</b>	<b>5,654.45</b>
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(118,732.93)	(96,504.18)
16	Earnings per share (of Rs. 10 each) (before extraordinary items (not annualised))					
	Basic	(5.39)	(5.39)	(40.05)	(39.31)	(107.14)
	Diluted	(5.39)	(5.39)	(40.05)	(39.31)	(107.14)
16	Earnings per share (of Rs. 10 each) (after extraordinary items (not annualised))					
	Basic	(5.39)	(5.39)	(40.05)	(39.31)	(107.14)
	Diluted	(5.39)	(5.39)	(40.05)	(39.31)	(107.14)



## 2. STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Standalone	
		As at March 31, 2020	As at March 31, 2019
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	Non-current assets		
	Property, Plant and Equipment	128,368.32	137,775.86
	Capital work-in-progress	-	-
	Investment Property		
	Intangible assets	0.27	0.27
	Investments		
	Financial Assets		
	Investments	13,993.47	13,993.47
	Loans	-	-
	Others financial assets	-	-
	Income tax assets(net)	-	-
	(f) Other non-current Assets	-	-
	Current Assets		
	(a) Inventories	496.99	661.69
	(b) Financial Assets		
	Investments		
	Trade Receivables	16,445.12	26,654.53
	Cash & Cash Equivalents	-	-
	Other Bank Balances	59.80	62.69
	(v) Loans		
	(iv) Others	1,107.37	1,140.34
	(c) Other Current Assets		
	<b>Total</b>	<b>160,471.34</b>	<b>180,288.84</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	Equity		
	(a) Equity Share Capital	5,781.29	5,781.29
	(b) Other Equity	(118,732.93)	(96,504.18)
	Equity attributable to the owners of the Company	(112,951.64)	(90,722.89)
	Non controlling interest		
	Total Equity	(112,951.64)	(90,722.89)
	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	14,628.05	14,136.84
	(b) Provisions	27.81	27.81
	(c) Deferred tax liabilities (Net)	19,072.68	18,257.72
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	131,023.76	131,075.82
	(ii) Trade payables	948.55	997.81
	(iii) Other Financial Liabilities	101,766.72	100,627.06
	(b) Provisions	5,468.04	5,538.20
	(c) Current Tax Liabilities	-	-
	(d) Other current liabilities	487.39	350.47
	<b>Total Equity and Liabilities</b>	<b>160,471.34</b>	<b>180,288.84</b>



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Sl	Particulars	Standalone	
		As at March 31, 2020	As at March 31, 2019
		(Audited)	(Audited)
<b>A</b>	<b>Cash flows from Operating activities</b>		
	Net Profit / (Loss) Before Tax for the year	(21,413.80)	(59,038.74)
	<b>Adjustments for</b>		
	Foreign Exchange Reserve	-	-
	Depreciation	9,417.30	9,379.29
	Finance Costs	1,619.74	6,833.61
	Interest & other income	(4.28)	(4.47)
	Profit on sale of Investment	-	(140.98)
	Profit on sale of Vehicles	(11.24)	(2.87)
	Provision for Gratuity & Leave Encashment	-	-
	Provision for doubtful debts	9,878.04	42,235.30
	<b>Operating Profit Before Working Capital Changes</b>	<b>(514.25)</b>	<b>(738.85)</b>
	<b>Movements in Working Capital</b>		
	<b>Adjustments for (increase) / decrease in operating assets:</b>		
	Inventories	164.70	914.32
	Trade Receivables	331.37	26,482.15
	Loans & Advances	-	1,114.79
	Other Financial Assets	-	-
	Other Assests	32.97	1,318.41
	<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
	Trade Payables	(49.26)	(6,157.33)
	Provisions	(70.16)	(242.82)
	Financial Laibilities	1,630.87	(15,971.70)
	Other Liabilities	136.92	(44.58)
	<b>Cash Generated from Operations</b>	<b>1,663.15</b>	<b>6,674.39</b>
	Less: Taxes paid	-	-
	<b>Cash from Operating Activities (A)</b>	<b>1,663.15</b>	<b>6,674.39</b>
<b>B</b>	<b>Cash flows from Investing activities</b>		
	Purchase of Fixed Assets	(12.64)	-
	Sale of Fixed Assets	14.13	3.27
	Sales of Investment	-	141.25
	Interest Received	4.28	4.47
	<b>Cash from Investment Activities (B)</b>	<b>5.77</b>	<b>148.99</b>
<b>C</b>	<b>Cash flows from Financing activities</b>		
	Proceeds from Borrowings	(52.07)	-
	Interest & Financial Charges Paid	(1,619.74)	(6,833.61)
	<b>Net Cash from financing activities (C)</b>	<b>(1,671.81)</b>	<b>(6,833.61)</b>
	<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>(2.89)</b>	<b>(10.23)</b>
	Cash and Cash Equivalents at the beginning of the year	62.69	72.92
	Cash and Cash Equivalent at the end of the year	59.80	62.69

