

# SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 13.02.2021

To

The Department of Corporate Services – CRD,  
BSE Limited,  
P.J.Towers, Dalal Street,  
MUMBAI – 400 001.  
**Scrip Code: 513414**

National Stock Exchange of India Ltd,  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (E),  
MUMBAI – 400 051  
**Scrip Symbol: SMPL**

Dear Sir/Madam,

**Sub:** Un-Audited Financial Results for the quarter and Nine Months ended 31<sup>st</sup> December, 2020- Reg

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Resolution Professional has taken on record as of today i.e 13<sup>th</sup> February, 2021, the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and Nine Months ended 31<sup>st</sup> December, 2020 and the Limited Review Report of the Auditors thereon.

Please find enclosed herewith the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine Months ended 31<sup>st</sup> December, 2020 alongwith the Limited Review Report thereon submitted by the Statutory Auditors of the Company.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

**For Splendid Metal Products Limited**



**Shaik Ibraheem**

**Company Secretary**

**(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 666/7/HDB/2018)**

Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499 E-mail : [smplexim@yahoo.co.in](mailto:smplexim@yahoo.co.in)

**CIN : L28120TG1988PLC008610**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the SPLENDID METAL PRODUCTS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Resolution Professional  
**Splendid Metal Products Limited**  
Hyderabad

We have reviewed the accompanying Standalone statement of unaudited financial results of Splendid Metal Products Limited( " the company " ), Hyderabad, for the quarter and nine months ended December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 05,2016

1. This statement, which is the responsibility of the Company's Management and approved by Mr. Sathisan, the Resolution Professional in consultation with the suspended Board of Directors / committees of Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted on India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim financial information performed by the independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, except for the effects of matter described in the stake holders points, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Further we would like to bring to your attention for below points (Stake holder Points):**

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's and were recalled by all the Banks. Please refer to Note No. 5 forming part of the statement regarding Interest on Working Capital Loans and Term Loans not provided for in the accounts. The Accumulated loss as on 31.12.2020 would have been increased from Rs. 1,83,292.12 lakhs to Rs. 2,58,448.04 lakhs had the company provided the interest which are at last known rates.
- b) The dues to Banks/FIs as on 31.12.2020 as per company is Rs.2,43,292.20 Lakhs, whereas the actual claims made by Banks/FIs and admitted by Resolution Professional is Rs. 3,63,207.57 Lakhs.
- c) The Company's Trade Receivables aggregating to Rs.1288crores is more than two years old. The company has not provided any bad debts in the books of account during the Quarter. We are unable to form an opinion on the extent to which the debts may be recoverable.
- d) The Company's Loans and Advances aggregating to Rs.161.20 Lakhs are more than two years old and in respect of which the company has not provided for bad debts. We are unable to form an opinion on the extent to which the debts may be recoverable.
- e) The Company is not regular in payment of undisputed statutory dues towards ESI, TDS, PF and PT during the period ended December 31, 2020.
- f) The Company has an advance of Rs. 5.17 crores which is more than 365 days old and hence shall be treated as Deposits received under the Companies Act 2013 and the same has to be returned within one year as per provisions of the Act.
- g) With regard to Investment in unquoted equities of subsidiaries for a value of Rs.5,046.93 lakhs are valued at cost of Investment. However the present realizable value of these is not ascertained by the management hence the same is subject to current valuation.
- h) The Company's Net Worth has been eroded on account of losses incurred continuously during the previous years, which is negative. The Current Liabilities of the Company exceeded the Current Assets as at December 31, 2020, by Rs.2,01,442.40 Lakhs and Company's ability to continue a going concern is in doubt.
- i) Bank Statements were not available with the Company for all the Banks except that of Vizag Branch.
- j) The GST Returns are yet to be reconciled for all the Branches and that of the Telangana States were not made available. We are unable to form an opinion on the veracity of the sales figures of the company.



**VENUGOPAL & CHENYOY**  
**Chartered Accountants**

4-1-889/16/2, Tilak Road,  
Hyderabad - 500 001.  
TeleFax: 24753454, 24753852  
24752853, 24756885  
Email: info@venugopalandchenoy.com

4) Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non- encumbered in respect of the aggregate amount of the promoters and promoter group shareholding in terms of clause 35 of the listing agreements from the details furnished by the management and the particulars relating to undisputed investor complaints from the details furnished by the Registers.



Hyderabad  
13.02.2021

For VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S

(P V SRI HARI)

Partner

Membership No.021961  
UDIN: 21021961AAAAEL8413



**Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly and Nine Months Financial Results of the SPLENDID METAL PRODUCTS LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

The Resolution Professional

**Splendid Metal Products Limited**  
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SPLENDID METAL PRODUCTS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax fourth quarter ended 31.12.2020 and for the period from 01-04-2020 to 31-12-2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31-12-2020 and the corresponding period from 01-04-2020 to 31-12-2020, as reported in the financial results, have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent Company**

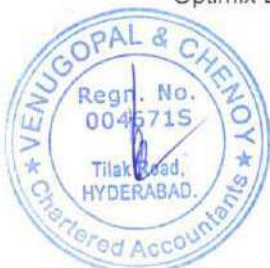
Splendid Metal Products Limited

**Direct Subsidiary Companies:**

Alpha Ventures Limited, Glade Steels Limited and Asian Tide Enterprises Limited.

**Indirect Subsidiary Company:**

Optimix Enterprises Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is also invited to the following:
- The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's and were recalled by all the Banks. Note 5 forming part of the statement regarding Interest on Working Capital Loans and Term Loans not provided for in the accounts. The accumulated loss as on December 31, 2020, would have been increased from Rs. 1,97,879.53 Lakhs to Rs.3,00,035.45Lakhs had the company provided the same.
  - The dues to Banks/FIs as on 31.12.2020 as per company is Rs.2,43,292.20Lakhs, (includes funding from banks in current year with a tune of 501.56 lakhs) whereas the actual claims made by Banks/FIs and admitted by Resolution Professional is Rs. 3,63,207.50 Lakhs.
  - The Company's Trade Receivables aggregating to Rs.1,337.27 crores is more than two years old. The company has not provided any bad debts in the books of account during the Quarter. We are unable to form an opinion on the extent to which the debts may be recoverable.
  - The Company's Loans and Advances aggregating to Rs, 168.35 crores are more than two years old and in respect of which the company has not provided for bad debts for the period from 01.04.2020 to 31.12.2020. We are unable to form an opinion on the extent to which the debts may be recoverable.
  - The Company has an advance of Rs 5.32 crores are more than 365 days old and hence shall be treated as Deposits received under the Companies Act 2013 and the same has to be returned within one year as per the provisions of the Act
  - The Company is not regular in payment of undisputed statutory dues towards ESI, TDS, PF and PT during the period ended December 31, 2020.
  - With regard to Investment in unquoted equities of subsidiary for a value of Rs.5.046.93 Lakhs are valued at cost of Investment. However, the present realizable value of these is not ascertained by the management hence the same is subject to current valuation.
  - The Company's Net Worth has been eroded on account of losses incurred continuously during the previous years, which is negative. The Current Liabilities of the Company exceeded the Current Assets as at December 31, 2020, by Rs.2,05,187.68 Lakhs and Company's ability to continue a going concern is in doubt.





- i) Bank Statements were not available with the Company for all the Banks except that of Vizag Branch. Interest calculations are on the basis of the last interest rates on the outstanding balances
- j) The GST Returns are yet to be reconciled for all the Branches and that of the Telangana States were not made available. We are unable to form an opinion on the veracity of the sales figures of the company.

Our conclusion on the statement is not modified in respect of this matter.

7. We did not review the financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 6976.53 Lakhs as at 31.12.2020 and total revenues of Rs.1.27 Lakhs and total net loss after tax of Rs.11.87 Lakhs and total comprehensive Loss of Rs.11.87 Lakhs and total revenues of Rs.3.48 Lakhs and total net loss after tax for Rs. 38.60 Lakhs and total comprehensive Loss of Rs.38.60 Lakhs for the Quarter ended 30.12.2020 and for the period from 01.04.2020 to 31.12.2020 respectively, and cash flows (net) of Rs.NIL Lakhs for the period from 01.04.2020 to 31.12.2020 respectively and cash flows (Net) of Rs.NIL as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



Hyderabad  
13.02.2021  
UDIN: 21021961AAAAEM6351

For VENUGOPAL & CHENYOY,  
CHARTERED ACCOUNTANTS,  
FRN: 004671S

(P V SRI HARI)  
Partner  
Membership No.021961



# SUJANA METAL PRODUCTS LIMITED



SPLENDID METAL PRODUCTS LIMITED

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

		Rs.in lakhs					
	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>1</b>	<b>Part - I</b>						
	Revenue from operations						
	(a) Gross Sales/Income from Operation	204.44	308.04	200.36	558.03	1,744.97	2,019.50
	(b) Other operating income	207.07	235.97	281.85	567.99	707.95	1,118.05
	Total income from operations (net)	411.51	544.01	482.21	1,126.02	2,452.92	3,137.55
<b>2</b>	Other income	36.84	0.74	12.18	38.26	28.51	160.60
<b>3</b>	Total Income (1+2)	448.35	544.75	494.39	1,164.28	2,481.43	3,298.15
<b>4</b>	<b>Expenses</b>						
	a) Cost of materials consumed	180.16	250.70	64.47	432.79	1,453.87	1,528.40
	b) Changes in inventories of finished goods, work in process and stock-in-trade	-	11.34	82.90	11.34	993.64	604.41
	c) Employee benefits expense	116.99	133.78	154.04	371.72	523.68	697.63
	d) Finance costs	0.85	1.36	0.88	2.25	1.79	3.89
	e) Depreciation and amortisation expense	735.53	741.01	748.39	2,219.70	3,150.18	3,897.27
	f) Other expenses	313.63	399.70	110.78	1,005.57	1,475.30	2,081.46
	Total expenses	1,347.16	1,537.89	1,161.46	4,043.37	7,598.46	8,813.06
<b>5</b>	Profit before exceptional items & tax (3-4)	(898.81)	(993.14)	(667.07)	(2,879.09)	(5,117.03)	(5,514.91)
<b>6</b>	Exceptional Items	-	-	-	(102.86)	-	(53.62)
<b>7</b>	Profit/(Loss) before tax (5+6)	(898.81)	(993.14)	(667.07)	(2,981.95)	(5,117.03)	(5,568.53)
<b>8</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	(80.61)	(82.31)	(1,015.58)	436.68	(1,153.70)	(1,229.03)
	Total Tax expense	(80.61)	(82.31)	(1,015.58)	436.68	(1,153.70)	(1,229.03)
<b>9</b>	Net Profit after tax (7-8)	(818.20)	(910.83)	348.51	(3,418.63)	(3,963.33)	(4,339.50)
<b>10</b>	Minority Interest	-	-	-	-	-	-
<b>11</b>	Other Comprehensive income/(expense) net of taxes	-	-	-	-	-	-
<b>12</b>	Total Comprehensive income as per Ind AS (9+11)	(818.20)	(910.83)	348.51	(3,418.63)	(3,963.33)	(4,339.50)
<b>13</b>	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(818.20)	(910.83)	348.51	(3,418.63)	(3,963.33)	(4,339.50)
	-- Non controlling Interests	-	-	-	-	-	-
<b>14</b>	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-
<b>15</b>	Total Comprehensive income/(Loss) for the year attributable to :						
	-- Owners of the Company	(818.20)	(910.83)	348.51	(3,418.63)	(3,963.33)	(4,339.50)
	-- Non controlling Interests	-	-	-	-	-	-
<b>16</b>	Paid-up equity share capital (Face value - Rs. 5 per equity share)				15,050.54	15,050.54	15,050.54
<b>17</b>	Other Equity excluding Revaluation Reserves				(136,283.70)	(132,488.92)	(132,865.07)
<b>18</b>	Earnings per share (of Rs. 5 each) (before extraordinary items) ( not annualised)						
	- Basic (Rs.)	(0.27)	(0.30)	0.12	(1.14)	(1.32)	(1.44)
	- Diluted (Rs.)	(0.27)	(0.30)	0.12	(1.14)	(1.32)	(1.44)
<b>19</b>	Earnings per share (of Rs. 5 each) (after extraordinary items) ( not annualised)						
	- Basic (Rs.)	(0.27)	(0.30)	0.12	(1.14)	(1.32)	(1.44)
	- Diluted (Rs.)	(0.27)	(0.30)	0.12	(1.14)	(1.32)	(1.44)



Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA.

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499

E-mail : smplexim@yahoo.co.in, Website : www.sujana.com

CIN : L28120TG1988PLC008610





# SUJANA METAL PRODUCTS LIMITED



Rs.in lakhs

	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
<b>Part - I</b>							
1	<b>Revenue from operations</b>						
	(a) Gross Sales/Income from Operation	204.44	308.04	200.36	558.03	1,744.97	2,019.50
	(b) Other operating income	208.34	237.07	282.95	571.46	711.25	1,118.05
	<b>Total income from operations (net)</b>	<b>412.78</b>	<b>545.11</b>	<b>483.31</b>	<b>1,129.49</b>	<b>2,456.22</b>	<b>3,137.55</b>
2	Other income	36.84	0.74	12.18	38.26	28.51	164.81
3	<b>Total Income (1+2)</b>	<b>449.62</b>	<b>545.85</b>	<b>495.49</b>	<b>1,167.75</b>	<b>2,484.73</b>	<b>3,302.36</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	180.16	250.70	64.47	432.79	1,453.87	1,528.40
	b) Changes in inventories of finished goods, work in process and stock-in-trade	-0.00	11.34	82.90	11.34	993.64	604.41
	c) Employee benefits expense	116.99	133.78	154.04	371.72	523.68	697.63
	d) Finance costs	0.77	1.39	0.92	2.25	1.91	4.07
	e) Depreciation and amortisation expense	749.45	754.93	763.27	2,261.46	3,194.83	3,952.95
	f) Other expenses	312.94	398.55	109.63	1,005.89	1,471.85	4,344.58
	<b>Total expenses</b>	<b>1,360.30</b>	<b>1,550.69</b>	<b>1,175.23</b>	<b>4,085.45</b>	<b>7,639.78</b>	<b>11,132.04</b>
5	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>(910.69)</b>	<b>(1,004.84)</b>	<b>(679.74)</b>	<b>(2,917.70)</b>	<b>(5,155.05)</b>	<b>(7,829.68)</b>
6	Exceptional Items	-0.00	-	-	(102.86)	-	(53.62)
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>(910.69)</b>	<b>(1,004.84)</b>	<b>(679.74)</b>	<b>(3,020.56)</b>	<b>(5,155.05)</b>	<b>(7,883.30)</b>
8	<b>Tax Expense</b>						
	(a) Current Tax	-80.61	(82.31)	(1,015.57)	436.68	(1,153.69)	(1,230.28)
	(b) Deferred Tax	(80.61)	(82.31)	(1,015.57)	436.68	(1,153.69)	(1,230.28)
	<b>Total Tax expense</b>	<b>(161.22)</b>	<b>(164.62)</b>	<b>(2,031.14)</b>	<b>(1.00)</b>	<b>(2,307.38)</b>	<b>(2,460.56)</b>
9	<b>Net Profit after tax (7-8)</b>	<b>(830.07)</b>	<b>(922.53)</b>	<b>335.83</b>	<b>(3,457.24)</b>	<b>(4,001.36)</b>	<b>(6,653.02)</b>
10	Minority Interest	-5.71	(5.70)	(6.18)	(17.11)	(18.52)	(40.20)
11	Other Comprehensive income/(expense) net of taxes	-	-	-	-	-	-
12	<b>Total Comprehensive income as per Ind AS (9+11)</b>	<b>(824.37)</b>	<b>(916.83)</b>	<b>342.01</b>	<b>(3,440.13)</b>	<b>(3,982.84)</b>	<b>(6,612.82)</b>
13	<b>Total Profit/(Loss) for the year attributable to :</b>						
	-- Owners of the Company	(824.37)	(916.83)	342.01	(3,440.13)	(3,982.84)	(6,612.82)
	-- Non controlling Interests	-	-	-	-	-	-
14	<b>Other Comprehensive Income/(Loss)</b>						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling Interests	-	-	-	-	-	-
15	<b>Total Comprehensive income/(Loss) for the year attributable to :</b>						
	-- Owners of the Company	(824.37)	(916.83)	342.01	(3,440.13)	(3,982.84)	(6,612.82)
	-- Non controlling Interests	-	-	-	-	-	-
16	<b>Paid-up equity share capital</b> (Face value - Rs. 5 per equity share)				15,050.54	15,050.54	15,050.54
17	<b>Other Equity excluding Revaluation Reserves</b>				-	-	-
18	<b>Earnings per share (of Rs. 5 each) (before extraordinary items) ( not annualised)</b>						
	- Basic (Rs.)	(0.27)	(0.30)	0.11	(1.14)	(1.32)	(2.20)
	- Diluted (Rs.)	(0.27)	(0.30)	0.11	(1.14)	(1.32)	(2.20)
19	<b>Earnings per share (of Rs. 5 each) (after extraordinary items) ( not annualised)</b>						
	- Basic (Rs.)	(0.27)	(0.30)	0.11	(1.14)	(1.32)	(2.20)
	- Diluted (Rs.)	(0.27)	(0.30)	0.11	(1.14)	(1.32)	(2.20)





# SUJANA METAL PRODUCTS LIMITED



**Notes:**

- 1 The above results have been reviewed and recommended by the Resolution Professional along with erstwhile Directors at their meeting held on 13th February 2021.
- 2 The figures for the 3rd quarter are the balancing figures between the Nine month ended figures and the cumulative published figures of 2nd quarter of the respective financial years.
- 3 The company primarily engaged in the manufacturing and trading of steel and steel products business, which in the context of IND AS 108, is considered as a single segment in the above disclosures.
- 4 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- 5 Interest Rs. 6680.82 lakhs on borrowings from Banks, FIS for the quarter ended 31st December, 2020 and Lease Rent on Casting Division not provided, had this provided the loss for the quarter would have been increased from Rs.898.82lakhs to Rs.7577.39 lakhs and accumulated loss from Rs.1,83,145.46 to Rs.2,85,301.38. The dues to Banks/Fis as on 31.12.2020 as per company Rs.2,43,292.20 lakhs (Including Funding from Banks/FIS during the current Financial Year and FY 2020-21 Rs.501.56 lakhs), where as the actual claims made by Banks/Fis and admitted by Resolution Professional is Rs.363207.57 lakhs as on 31.03.2019 excluding funding during the financial year 2020-21.
- 6 Punjab National Bank filed before NCLT, Hyderabad bench, Hyderabad, is admitted and the commencement of the Corporate Insolvency Resolution Process against the company is ordered which ordinarily shall get completed with in 180days, reckoning from the day this order is passed i.e 04-April-2019 (Posted in Website on 16th April 2019) and extended by NCLT upto 16th October, 2020.
- 7 Sri T.Sathisan, Resolution Professional of the company authorised Sri S Hanumantha Rao to sign Financial results on his behalf off.
- 8 The above results will be placed on [www.sujana.com](http://www.sujana.com)

Place : Hyderabad  
Date : 13th February 2021

For Splendid Metal Products Ltd

S.Hanumantha Rao  
Director

