

SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 13.11.2020

To

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 513414	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: SMPL
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Dear Sir/Madam,

Sub: Un-Audited Financial Results for the quarter and Half year ended 30th September, 2020- Reg

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Resolution Professional has taken on record as of today i.e 13th November, 2020, the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and Half Year ended 30th September, 2020 and the Limited Review Report of the Auditors thereon.

Please find enclosed herewith the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Half year ended 30th September, 2020 alongwith the Limited Review Report thereon submitted by the Statutory Auditors of the Company.

Kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For Splendid Metal Products Limited



Shaik Ibraheem

Company Secretary

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 666/7/HDB/2018)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE RESOLUTION PROFESSIONAL OF SPENDID METAL PRODUCTS LIMITED**

The Resolution Professional,
Splendid Metal Products Limited
18 Nagarjuna Hills,
Panjagutta,
Hyderabad – 500082.

- 1) We have reviewed the accompanying statement of un-audited financial results of Splendid Metal Products Ltd ("the Company"), Hyderabad for the quarter ended 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/ 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by Mr. Sathisan, Resolution Professional, appointed by NCLT, Hyderabad Bench, Hyderabad vide order dated 04/04/2019 and Managing Director of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review

- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
- 3) We did not carry out a review of the consolidated results of the Company. (The Company will provide signed copies).
- 4) Attention is also invited to the following:
- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's and were recalled by all the Banks. Note 5 forming part of the Statement regarding Interest on Working Capital Loans and Term Loans not provided for. The accumulated loss as on 30th September 2020 would have been increased from Rs.1,82,473.92 lakhs to Rs.2,77,951.28 lakhs had the company provided the interest which are at last known rates. The dues to Banks/FIs as on 30.09.2020 as per company is Rs. 2,43,192.27 lakhs (including funding from banks in current financial year 2020-21 to the tune of Rs. 383.65 lakhs), whereas the actual claims made by Banks/FIs and admitted by Resolution Professional is Rs.3,63,207.57 lakhs as on 31-03-2019 excludes funding for the financial year 2019-20 and 2020-21.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

No. 22, Krishna Apartments, 5th Floor,
Tilak Road, Abids, Hyderabad - 500 001.

Phones : 2475 2031, 2475 2032

- b) The Company's Trade Receivables aggregating to Rs. 1,288.80 Crores are more than two years old. The company has not provided any bad debts in the books of account during the quarter. We are unable to form an opinion on the extent to which the debts may be recoverable.
- c) The Company's Loans and Advances aggregating to Rs. 161.20 Crores are more than two years old and in respect of which the company has not provided for bad debts. We are unable to form an opinion on the extent to which the debts may be recoverable.
- d) The Company is not regular in payment of undisputed statutory dues towards ESI, TDS, Service Tax and Income Tax during the year ended 30th September 2020.
- e) The Company has an advance of Rs.5.52 Crores are more than 365 days old and hence shall be treated as Deposits received under the Companies Act 2013 and the same has to be returned within one year as per the provisions of the Act.
- f) The Company's Net Worth has been eroded on account of losses incurred continuously during the previous years, which is negative. The Current Liabilities of the Company exceeded the Current Assets as at 30th September 2020 by Rs.2,012.78 Crores and the Company's ability to continue a going concern is in doubt.
- g) With regard to investments in unquoted equities of subsidiary's for a value of Rs.5,046.93 lakhs are valued at cost of investment however the present realizable value of these are not ascertained by the management hence the same is subject to current valuation.
- h) A winding up petition filed by Standard Bank (Mauritius) Ltd., in the High Court of Telangana & Andhra Pradesh against the company for giving corporate guarantee for loan extended by the said bank to the step down subsidiary Optimix Enterprises Limited for Rs. 4,087.50 lakhs. The petition for winding up was closed due to insolvency resolution proposals have been initiated before NCLT, Hyderabad and the High Court of TS advised the petitioner to move before NCLT, Hyderabad.
- i) The Company is not regular in payment of undisputed statutory dues towards ESI, Provident Fund and TDS during the period ended 30th September 2020.
- j) Bank Statements were not available with the Company for all the Banks except that of Vizag Branch.
- k) The GST Returns are yet to be reconciled for all the Branches. We are unable to form an opinion on the veracity of the sales figures of the Company





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- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC /62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement
- 6) Further we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of the promoters and promoter group shareholding in terms of clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

Place: Hyderabad
Date: 13th November 2020

For T.Raghavendra & Associates
Chartered Accountants
FRN : 003329S

T. Raghavendra
Mem No. 023806
Prop





The Resolution Professional,
Splendid Metal Products Limited
18 Nagarjuna Hills,
Panjagutta,
Hyderabad – 500082.

1. We have reviewed the unaudited consolidated financial results of Splendid Metal Products Limited (the "Company"), its subsidiaries (the Parent and its subsidiaries hereinafter referred to as the "Group"), jointly controlled entities and associate companies for the quarter ended 30th September 2020 which are included in the accompanying 'Consolidated Statement of Profit and Loss for the quarter ended on 30th September 2020 (the "Statement")'. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Resolution Profession / Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





T. RAGHAVENDRA & ASSOCIATES

Chartered Accountants

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6. Attention is also invited to the following:

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's and were recalled by all the Banks. Note 5 forming part of the Statement regarding Interest on Working Capital Loans and Term Loans not provided for in the accounts. The accumulated loss as on 30th September 2020 would have been increased from Rs.1,97,055.14 lakhs to Rs.2,92,532.50 lakhs had the company provided for the same.
- b) The dues to Banks/FIs as on 30.09.2020 as per company is Rs. 2,43,192.27 lakhs (includes funding from banks in current year with a tune of Rs. 383.65 lakhs), whereas the actual claims made by Banks/FIs and admitted by Resolution Professional is Rs.3,63,207.57 lakhs.
- c) The Company's Trade Receivables aggregating to Rs. 1,337.27 Crores is more than two years old. The company has not provided any bad debts in the books of account during the quarter. We are unable to form an opinion on the extent to which the debts may be recoverable.
- d) The Company's Loans and Advances aggregating to Rs. 168.35 Crores are more than two years old and in respect of which the company has not provided for bad debts for the period 01-04-2020 to 30-09-2020. We are unable to form an opinion on the extent to which the debts may be recoverable.
- e) The Company has an advance of Rs.5.52 Crores are more than 365 days old and hence shall be treated as Deposits received under the Companies Act 2013 and the same has to be returned within one year as per the provisions of the Act.
- f) The Company is not regular in payment of undisputed statutory dues towards ESI, TDS and Goods & Service Tax during the period ended 30th September 2020.
- g) With regard to investments in unquoted equities of subsidiary's for a value of Rs. 5,046.93 lakhs are valued at cost of investment however the present realizable value of these are not ascertained by the management hence the same is subject to current valuation.
- h) The Company's Net Worth has been eroded on account of losses incurred continuously during the previous years, which is negative. The Current Liabilities of the Company exceeded the Current Assets as at 30th September 2020 by Rs. 2,050.15 Crores and the Company's ability to continue a going concern is in doubt.
- i) A winding up petition filed by Standard Bank (Mauritius) Ltd., in the High Court of Telangana & Andhra Pradesh against the company for giving corporate guarantee for loan extended by the said bank to the step down subsidiary Optimix Enterprises Limited for Rs. 4,087.50 lakhs. The petition for winding up was closed due to insolvency resolution proposals have been initiated before NCLT, Hyderabad and the High Court of TS advised the petitioner to move before NCLT, Hyderabad.
- j) Bank Statements were not available with the Company for all the Banks except that of Vizag Branch. Interest calculations are on the basis of the last interest rates on the outstanding balances.
- k) The GST Returns are yet to be reconciled for all the Branches and that of the Telangana State were not made available. We are unable to form an opinion on the veracity of the sales figures of the Company



**T. RAGHAVENDRA & ASSOCIATES**

Chartered Accountants

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7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of three subsidiaries which have not been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 1.10 lakhs, total net loss after tax of Rs.11.72 lakhs for the quarter ended September 30, 2020, as considered in the consolidated unaudited financial results, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 6 and 7 above.

For T.Raghavendra & Associates
Chartered Accountants
FRN No. 003329S



Place: Hyderabad

Date : 13th November 2020

Annexure-A

List of Entities Consolidated

Sl. No.	Name of the Company
A	Subsidiaries Direct
01.	Glade Steels Limited
02.	Alpha Ventures Limited
03.	Asian Tide
B	Subsidiaries Indirect
01.	Optimix Enterprises Limited

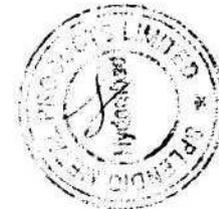
SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

SPLENDID METAL PRODUCTS LIMITED

STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Particulars	Standalone						Rs. in lakhs
	Quarter ended			Half year ended		Year Ended	
	30-Sep-20 (Un Audited)	30-Jun-20 (Un Audited)	30-Sep-19 (Un Audited)	30-Sep-20 (Un Audited)	30-Sep-19 (Un Audited)	31-Mar-20 (Audited)	
Part - I							
1 Revenue from operations							
(a) Gross Sales/Income from Operation	308.04	45.55	165.66	353.59	1,544.61	2,019.50	
(b) Other operating income	235.97	124.95	423.85	360.92	426.10	1,118.05	
Total income from operations (net)	544.01	170.50	589.51	714.51	1,970.71	3,137.55	
2 Other income	0.74	0.68	10.22	1.42	16.33	160.60	
3 Total Income (1+2)	544.75	171.18	599.73	715.93	1,987.04	3,298.15	
4 Expenses							
a) Cost of materials consumed	250.70	1.93	179.62	252.63	1,389.40	1,528.40	
b) Changes in inventories of finished goods, work in process and stock-in-trade	11.34	-	-	11.34	910.74	604.41	
c) Employee benefits expense	133.78	120.95	193.78	254.73	369.64	697.63	
d) Finance costs	1.36	0.04	0.71	1.40	0.91	3.89	
e) Depreciation and amortisation expense	741.01	743.16	758.08	1,484.17	2,401.79	3,897.27	
f) Other expenses	399.70	292.24	653.72	681.94	1,364.52	2,081.46	
Total expenses	1,537.89	1,158.32	1,785.91	2,696.21	6,437.00	8,813.06	
5 Profit before exceptional items & tax (3-4)	(993.14)	(987.14)	(1,186.18)	(1,980.28)	(4,449.96)	(5,514.91)	
6 Exceptional Items	-	(102.86)	-	(102.86)	-	(53.62)	
7 Profit/(Loss) before tax (5+6)	(993.14)	(1,090.00)	(1,186.18)	(2,083.14)	(4,449.96)	(5,568.53)	
8 Tax Expense							
(a) Current Tax							
(b) Deferred Tax	(82.31)	599.60	(658.04)	517.29	(138.12)	(1,229.03)	
Total Tax expense	(82.31)	599.60	(658.04)	517.29	(138.12)	(1,229.03)	
9 Net Profit after tax (7-8)	(910.83)	(1,689.60)	(528.14)	(2,600.43)	(4,311.84)	(4,339.50)	
10 Minority Interest	-	-	-	-	-	-	
11 Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-	
12 Total Comprehensive Income as per Ind AS (9+11)	(910.83)	(1,689.60)	(528.14)	(2,600.43)	(4,311.84)	(4,339.50)	
13 Total Profit/(Loss) for the year attributable to:							
- Owners of the Company	(910.83)	(1,689.60)	(528.14)	(2,600.43)	(4,311.84)	(4,339.50)	
- Non controlling Interests	-	-	-	-	-	-	
14 Other Comprehensive Income/(Loss)							
- Owners of the Company	-	-	-	-	-	-	
- Non controlling Interests	-	-	-	-	-	-	
15 Total Comprehensive Income/(Loss) for the year attributable to:							
- Owners of the Company	(910.83)	(1,689.60)	(528.14)	(2,600.43)	(4,311.84)	(4,339.50)	
- Non controlling Interests	-	-	-	-	-	-	
16 Paid-up equity share capital (Face value - Rs. 5 per equity share)	-	-	-	15,050.54	-	15,050.54	
17 Other Equity excluding Revaluation Reserves	-	-	-	(135,465.50)	-	(132,865.07)	
18 Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)							
- Basic (Rs.)	(0.30)	(0.56)	(0.18)	(0.86)	(1.43)	(1.44)	
- Diluted (Rs.)	(0.30)	(0.56)	(0.18)	(0.86)	(1.43)	(1.44)	
19 Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)							
- Basic (Rs.)	(0.30)	(0.56)	(0.18)	(0.86)	(1.43)	(1.44)	
- Diluted (Rs.)	(0.30)	(0.56)	(0.18)	(0.86)	(1.43)	(1.44)	



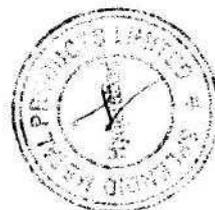
Registered & Corporate Office : 18, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, TELANGANA, INDIA

Tel.: +91 (40) 2335 1882, 2335 1885 Fax : +91 (40) 2335 8499 E-mail : smplexim@yahoo.co.in

CIN : L28120TG1988PLC008610

Statement of Standalone Assets and Liabilities

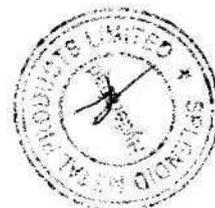
SL No	Particulars	Standalone	
		30-Sep-20	31-Mar-20
A	ASSETS		
(1)	Non- Current Assets		
	(a) Property, Plant and Equipment	34,098.91	35,583.98
	(b) Capital work - in - progress	5,923.92	5,923.94
	(c) Goodwill on Consolidation	-	-
	(c) Deferred tax Asset(Net)	35,048.94	35,566.24
	(d) Financial Assets		
	(i) Investments	5,046.93	5,048.93
	(ii) Loans	883.81	998.91
	(iii) Other non-current assets	304.95	304.95
	Total Non current assets	81,307.46	83,424.05
(2)	Current Assets		
	(a) Inventories	1,579.85	1,607.31
	(b) Financial Assets		
	(i) Investments	3.80	3.80
	(ii) Trade receivables	41,670.24	41,674.54
	(iii) Cash and cash equivalents	6.49	3.42
	(iv) Bank balances other than (iii) above	111.81	93.74
	(v) Loans	6,000.41	6,009.74
	(c) Other current assets	34.50	34.28
	TOTAL - ASSETS	49,407.10	49,426.83
		130,714.56	132,850.88
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	15,050.54	15,050.54
	(b) Other Equity	(135,465.50)	(132,865.07)
	Equity attributable to owners of the company	(120,414.96)	(117,814.52)
	Non Controlling Interest	-	-
	Total Equity	(120,414.96)	(117,814.52)
2	Liabilities		
	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	205.03	205.03
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non - current liabilities	239.10	239.89
	Total Non-current liabilities	444.13	444.92
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	243,192.27	242,860.64
	(ii) Trade payables	2,833.21	2,725.77
	(b) Other current liabilities	2,825.44	2,797.31
	(c) Provisions	120.10	120.10
	(d) Current Tax Liabilities (Net)	1,714.37	1,716.66
	Total Current liabilities	250,685.39	250,220.48
	Total Equity and Liabilities	130,714.56	132,850.88



Standalone Cash flow statement for the Half Year ended 30th September 2020

Rupees in lakhs

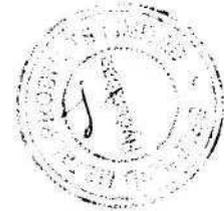
	For the Half year ended Sept 30'2020	For the Year Ended March31,2020
Cash flow from operating activities		
Net profit before tax	(2,083.12)	(5,568.54)
Adjustments for:	1,484.17	3,897.27
Depreciation and amortisation	-	-
Extrordinary Item	-	0.96
Loss on sale of fixed assets (net)	-	53.62
Loss On Theft Of Asset	-	-
Net unrealised exchange gain	-	-
Finance costs	1.39	3.89
Interest income	(0.62)	(56.15)
Loss on sale of current investment	-	-
Adjustments to the carrying amount of current investments	-	1.20
Provision for wealth tax	-	-
Dividend income on current investment	-	-
Operating profit before working capital changes	(598.18)	(1,667.74)
Changes in working capital:	-	-
Adjustments for (increase) / decrease in operating assets:	27.47	690.61
Inventories	4.30	440.85
Trade receivables	115.10	(0.06)
Long-term loans and advances	9.34	360.27
Short-term loans and advances	-	-
Other current assets	-	-
Other non current assets	-	-
Adjustments for increase / (decrease) in operating liabilities:	107.44	275.29
Trade payables	27.91	(252.82)
Other current liabilities	(0.79)	(7.43)
Other long-term liabilities	-	11.60
Other Short-term liabilities	-	-
Provision for employee benefits	-	-
Cash generated from operations	(307.41)	(149.43)
Net income tax paid	(2.31)	(48.48)
Net cash flow from operating activities (A)	(309.72)	(195.91)
Cash flows from investing activities		
Capital expenditure on fixed assets and capital advances paid	(57.10)	(30.56)
Receipt of capital advances	-	-
Proceeds from sale of fixed assets	57.10	56.14
(Increase)/decrease in restricted cash	-	242.55
Advances given to subsidiaries (Increase)/Decrease	-	-
Advances realised from subsidiaries	-	-
Permanent Decrease in non current investments (Increase)/Decrease	-	-
Foreign Currency Translation Adjustment	-	-
Proceeds from sale of current investment- mutual fund units	-	-
Income from current investments received	0.40	36.14
Interest received	0.40	304.27
Net cash used in investing activities (B)	0.40	304.27
Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Share premium received / Capital Reserve	-	-
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	331.64	(148.08)
Increase in short-term borrowings	-	-
Dividend paid including tax there on	(1.17)	16.11
Interest and other borrowing costs paid	-	-
Net cash (used in)/from financing activities (C)	330.47	(131.97)
Net (decrease)/increase in cash and cash equivalents (A + B + C)	21.15	(23.61)
Cash and cash equivalents at the beginning of the year	97.15	120.77
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	118.30	97.16
Notes:		
1. Cash Flow Statement has been prepared under the Indirect method as set out in the Indian Accounting Standard 7 on Cash Flow Statements.		
2. Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with banks with an original maturity of three months or less		
2. Reconciliation of Cash and cash equivalents with balance sheet:		
Cash and bank balances as per balance sheet	118.30	97.16
Less: Balances in earmarked accounts	-	-
- balance held as margin monies	-	-
Net cash and cash equivalents at the end of Sept'30 2020	118.30	97.16



SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	30-Sep-20 (Un Audited)	30-Jun-20 (Un Audited)	30-Sep-19 (Un Audited)	30-Sep-20 (Un Audited)	30-Sep-19 (Un Audited)	31-Mar-20 (Audited)
Part - I						
1 Revenue from operations						
(a) Gross Sales/Income from Operation	308.04	45.55	165.66	353.59	1,544.61	2,019.50
(b) Other operating income	237.07	126.05	424.95	363.12	428.30	1,118.05
Total income from operations (net)	545.11	171.60	590.61	716.71	1,972.91	3,137.55
2 Other income	0.74	0.68	10.22	1.42	16.33	164.61
3 Total Income (1+2)	545.85	172.28	600.83	718.13	1,989.24	3,302.36
4 Expenses						
a) Cost of materials consumed	250.70	1.93	179.62	252.63	1,389.40	1,528.40
b) Changes in inventories of finished goods, work in process and stock-in-trade	11.34	-	-	11.34	910.74	604.41
c) Employee benefits expense	133.78	120.95	193.78	254.73	369.64	697.63
d) Finance costs	1.39	0.09	0.79	1.48	0.99	4.07
e) Depreciation and amortisation expense	754.93	757.08	771.89	1,512.01	2,431.56	3,952.95
f) Other expenses	398.55	294.40	651.38	692.95	1,362.22	4,344.58
Total expenses	1,550.70	1,174.45	1,797.46	2,725.15	6,464.55	11,132.04
5 Profit before exceptional items & tax (3-4)	(1,004.85)	(1,002.17)	(1,196.63)	(2,007.02)	(4,475.31)	(7,829.68)
6 Exceptional items	0.00	(102.86)	-	(102.86)	-	(53.52)
7 Profit/(Loss) before tax (5+6)	(1,004.85)	(1,105.03)	(1,196.63)	(2,109.88)	(4,475.31)	(7,883.30)
8 Tax Expense						
(a) Current Tax	(82.31)	599.60	(381.79)	517.29	(138.12)	(1,230.28)
(b) Deferred Tax	(82.31)	599.60	(381.79)	517.29	(138.12)	(1,230.28)
Total Tax expense	(164.62)	1,199.20	(763.58)	1,034.58	(276.24)	(2,460.56)
9 Net Profit after tax (7-8)	(922.54)	(1,704.63)	(814.84)	(2,627.17)	(4,337.19)	(6,653.02)
10 Minority Interest	(5.70)	(5.70)	(5.07)	(11.40)	(12.34)	(40.20)
11 Other Comprehensive income/(expense) net of taxes	-	-	-	-	-	-
12 Total Comprehensive income as per Ind AS (9+11)	(916.84)	(1,698.93)	(809.77)	(2,615.77)	(4,324.85)	(6,612.82)
13 Total Profit/(Loss) for the year attributable to:						
- Owners of the Company	(916.84)	(1,698.93)	(809.77)	(2,615.77)	(4,324.85)	(6,612.82)
- Non controlling Interests	-	-	-	-	-	-
14 Other Comprehensive Income/(Loss)						
- Owners of the Company	-	-	-	-	-	-
- Non controlling Interests	-	-	-	-	-	-
15 Total Comprehensive income/(Loss) for the year attributable to:						
- Owners of the Company	(916.84)	(1,698.93)	(809.77)	(2,615.77)	(4,324.85)	(6,612.82)
- Non controlling Interests	-	-	-	-	-	-
16 Paid-up equity share capital (Face value - Rs. 5 per equity share)				15,050.54	15,050.54	15,050.54
17 Other Equity excluding Revaluation Reserves						
18 Earnings per share (of Rs. 5 each) (before extraordinary items) (not annualised)						
- Basic (Rs.)	(0.30)	(0.56)	(0.27)	(0.87)	(1.44)	(2.20)
- Diluted (Rs.)	(0.30)	(0.56)	(0.27)	(0.87)	(1.44)	(2.20)
19 Earnings per share (of Rs. 5 each) (after extraordinary items) (not annualised)						
- Basic (Rs.)	(0.30)	(0.56)	(0.27)	(0.87)	(1.44)	(2.20)
- Diluted (Rs.)	(0.30)	(0.56)	(0.27)	(0.87)	(1.44)	(2.20)



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Statement of Consolidated Assets and Liabilities

SL No	Particulars	Consolidated	
		30-Sep-20	31-Mar-20
A	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	34,985.70	36,497.71
	(b) Capital work - in - progress	5,923.92	5,923.92
	(c) Goodwill on Consolidation	326.96	326.96
	(c) Deferred tax Asset(Net)	35,046.43	35,563.73
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	1,012.76	1,125.66
	(iii) Other non-current assets	304.95	304.95
	Total Non current assets	77,600.72	79,742.93
(2)	Current Assets		
	(a) Inventories	1,579.85	1,607.31
	(b) Financial Assets	-	-
	(i) Investments	3.80	3.80
	(ii) Trade receivables	46,517.80	46,522.11
	(iii) Cash and cash equivalents	6.50	3.43
	(iv) Bank balances other than (iii) above	124.98	106.99
	(v) Loans	4,496.19	6,794.15
	(c) Other current assets	34.50	34.28
		52,763.62	55,072.08
	TOTAL - ASSETS	130,364.34	134,815.01
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	15,050.54	15,050.54
	(b) Other Equity	(143,536.12)	(140,868.75)
	Equity attributable to owners of the company	(128,485.58)	(125,818.21)
	Non Controlling Interest	626.30	586.10
	Total Equity	(127,859.28)	(125,232.11)
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(b) Provisions	205.03	205.03
	(c) Deferred tax liabilities (Net)	239.10	239.89
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	444.13	444.92
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	243,192.27	242,860.64
	(ii) Trade payables	9,675.96	9,757.59
	(b) Other current liabilities	3,076.79	5,133.15
	(c) Provisions	120.10	120.10
	(d) Current Tax Liabilities (Net)	1,714.37	1,730.72
	Total Current liabilities	257,779.49	259,602.20
	Total Equity and Liabilities	130,364.34	134,815.01

