



# SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

February 13, 2024

To  
CORPORATE RELATIONS DEPARTMENT  
BOMBAY STOCK EXCHANGE LIMITED  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
(Second Floor), Dalal Street,  
Mumbai – 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**SCRIP CODE: 511654**

DEAR SIRs,

In terms of the Provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended December 31, 2023, which were approved and taken on record by our Board of Directors at its meeting held today, the February 13, 2024.

1. Unaudited Standalone Financial Results for the quarter ended December 31, 2023;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter Ended December 31, 2023.

The Board Meeting commenced at 11:00 a.m. and concluded at 12:10 p.m.

Thanking you,

Yours faithfully,

**FOR SUGAL & DAMANI SHARE BROKERS LIMITED**

Radhika  
Maheshwari

Digitally signed by  
Radhika Maheshwari  
Date: 2024.02.13  
12:24:20 +05'30'

**RADHIKA MAHESHWARI**  
**COMPANY SECRETARY**

*Encl.: As Above*

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Regd. Office: 'Siyat House', III Floor, 961, Poonamallee High Road, Chennai – 600 084

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MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2023

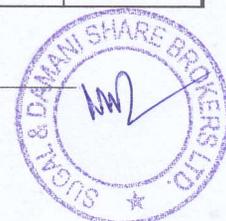
(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			For the Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	65.94	169.05	31.03	279.03	97.07	125.93
	(b) Other Income	23.16	29.09	61.98	120.56	99.81	133.10
	<b>Total Income from operations (a + b)</b>	<b>89.10</b>	<b>198.14</b>	<b>93.01</b>	<b>399.59</b>	<b>196.88</b>	<b>259.03</b>
2	<b>Expenditure</b>						
	(a) Purchase of Stock In Trade	-	9.40	-	9.40	-	-
	(b) Cost of Services	0.44	0.57	0.71	2.07	2.47	3.03
	(c) Change in Inventory	(0.08)	(5.82)	-	(5.74)	0.20	(0.58)
	(d) Employees Benefits Expense	27.43	25.10	20.89	74.75	58.33	78.54
	(e) Finance Cost	13.19	20.85	0.36	46.47	0.50	0.91
	(f) Depreciation and amortisation	0.74	0.80	0.54	2.30	1.55	2.08
	(g) Other Expenses	11.33	8.47	7.79	29.92	22.44	23.98
	<b>(h) Total expenses</b>	<b>53.05</b>	<b>59.37</b>	<b>30.29</b>	<b>159.17</b>	<b>85.49</b>	<b>107.96</b>
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	36.05	138.77	62.72	240.42	111.39	151.07
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	36.05	138.77	62.72	240.42	111.39	151.07
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	36.05	138.77	62.72	240.42	111.39	151.07
8	Tax expense						
	(a) Current Tax	9.50	35.50	13.00	61.00	25.00	36.75
	(b) Current Tax (Prev. Year)	0.01	-	-	0.01	-	16.21
	(c) Deferred Tax	-	-	-	-	-	0.41
9	Net Profit (+)/Loss (-) for the period from continuing operations	26.54	103.27	49.72	179.41	86.39	97.70
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	26.54	103.27	49.72	179.41	86.39	97.70
14	Other Comprehensive Income A.(i) Items which will not be reclassified to profit and loss	5.56	5.95	6.39	(4.11)	(1.90)	(15.87)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.95)	(1.02)	(1.10)	0.71	0.03	3.19

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	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	31.15	108.20	55.01	176.01	84.52	85.02
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00	625.00
17	Other equity						1,280.97
18	Earnings per share (for continuing operations)						
	a) Basic & Diluted	0.42	1.65	0.80	2.87	1.38	1.56
19	Earnings per share (for discontinued operations)						
	a) Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	a) Basic & Diluted	0.42	1.65	0.80	2.87	1.38	1.56

**Notes:**

- The Audit Committee has reviewed the above results.
- The above results were taken on record by the Board of Directors at its meeting held on 13.02.2024.
- The segment-wise disclosure as per Indian Accounting Standard 108 is as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended			For the Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. SEGMENT REVENUE</b>						
a. Shares Broking	64.91	61.63	93.01	216.41	196.88	259.03
b. Real Estate	24.19	136.51	-	183.18	-	-
	<b>89.10</b>	<b>198.14</b>	<b>93.01</b>	<b>399.59</b>	<b>196.88</b>	<b>259.03</b>
<b>2. SEGMENT EXPENSES</b>						
a. Shares Broking	23.27	19.00	29.93	68.71	84.99	107.05
b. Real Estate	16.59	19.52	-	43.99	-	-
	<b>39.86</b>	<b>38.52</b>	<b>29.93</b>	<b>112.70</b>	<b>84.99</b>	<b>107.05</b>
<b>3. SEGMENT RESULT</b>						
<b>Profit before interest &amp; Taxes</b>						
a. Shares Broking	41.64	42.63	63.08	147.70	111.89	151.98
b. Real Estate	7.60	116.99	-	139.19	-	-
(A)	<b>49.24</b>	<b>159.62</b>	<b>63.08</b>	<b>286.89</b>	<b>111.89</b>	<b>151.98</b>
<b>Less : Interest Expenses</b>						
a. Shares Broking	-	-	0.36	-	0.50	0.91
b. Real Estate	13.19	20.85	-	46.47	-	-
(B)	<b>13.19</b>	<b>20.85</b>	<b>0.36</b>	<b>46.47</b>	<b>0.50</b>	<b>0.91</b>
<b>Profit before Taxes</b>						
a. Shares Broking	41.64	42.63	62.72	147.70	111.39	151.07
b. Real Estate	(5.59)	96.14	-	92.72	-	-
(A-B)	<b>36.05</b>	<b>138.77</b>	<b>62.72</b>	<b>240.42</b>	<b>111.39</b>	<b>151.07</b>
Add : Other unallocable incomes (net of expenses)	-	-	-	-	-	-
	<b>36.05</b>	<b>138.77</b>	<b>62.72</b>	<b>240.42</b>	<b>111.39</b>	<b>151.07</b>



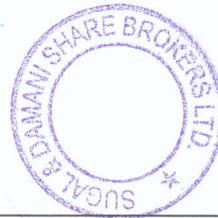
(Rs. In Lakhs)

Particulars	Quarter Ended			For the Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>3. SEGMENT ASSETS</b>						
a. Shares Broking	479.34	423.12	2,082.72	479.34	2,082.72	780.80
b. Real Estate	2,270.60	2,654.15	-	2,270.60	-	1,400.71
	2,749.94	3,077.27	2,082.72	2,749.94	2,082.72	2,181.51
c. Unallocable Assets	-	-	-	-	-	-
	2,749.94	3,077.27	2,082.72	2,749.94	2,082.72	2,181.51
<b>4. SEGMENT LIABILITIES</b>						
a. Shares Broking	175.44	174.46	177.24	175.44	177.24	165.50
b. Real Estate	492.52	851.98	-	492.52	-	110.04
	667.96	1,026.44	177.24	667.96	177.24	275.54
c. Unallocable Liabilities	-	-	-	-	-	-
	667.96	1,026.44	177.24	667.96	177.24	275.54

- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 31.12.2023.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provison for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29<sup>th</sup> August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has surrendered the membership of CDSL, BSE and NSE.

Place : Chennai  
Date : 13.02.2024

For and on behalf of Board of Directors  
Sugal & Damani Share Brokers Ltd



*Mahesh Chandak*

(Mahesh Chandak)  
Whole Time Director  
DIN : 00050149

# DIYALI B AND ASSOCIATES

Chartered Accountants  
A9, Maruti Apartments  
87, Dr. Alagappa Road, Chennai - 600 084.  
Ph : 044 - 2642 2500, 94449 06021

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To  
The Board of Directors  
Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Sugal & Damani Share Brokers Limited** ("The Company"), for the quarter and nine month ended 31st December, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For DIYALI B AND ASSOCIATES

Chartered Accountants

Firm Regn No : 017740S

*DIYALI B.*  
**DIYALI B**

Proprietrix

Membership No : 242354

Place : Chennai

Date : 13<sup>th</sup> February 2024

UDIN : 24242354 BKFAOM 8725

