

# BLUE PEARL TEXSPIN LIMITED

Regd Off: Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai -400 009.

CIN -L36104MH1992PLC069447 Tel - 9699197884 and 8080487884 Fax 23487884

Email: bluepearltexspin@gmail.com Website: www.bluepearltexspin.com

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Date: May 27, 2022.

To,  
Department of Corporate Service (DCS-CRD),  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Sub.: Approval of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022 in pursuance of Regulation 33 (3) of the Listing Obligation and Disclosure Requirement Regulation 2015.**

Dear Sir,

With reference to above captioned subject, we hereby submit you the Audited Financial results along with Auditors Report duly approved by the Board and reviewed by the auditors for the quarter and year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

For BLUE PEARL TEXSPIN LIMITED

S.K. Bhalia

SAVITA KISHAN BHALIYA  
WHOLETIME DIRECTOR  
DIN-07192068



Encl: As above


BLUE PEARL TEXSPIN LIMITED					
CIN: L36104MH1992PLC069447					
Regd Off: 32, Vyapar Bhawan, 49, P.D.Mello Road, Mumbai					
Statement of Standalone audited Results for the Quarter and year ended 31/03/2022					
Rs. in Lakhs					
Particulars	Quarter Ended		Year Ended		
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	4.56	4.22	7.08	21.34	25.44
II Other Income	0.00	0.00	0.00	0.00	0.00
III Total Revenue (I+II)	4.56	4.22	7.08	21.34	25.44
IV Expenses					
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	4.27	3.20	3.91	14.59	17.77
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	0.71	0.25	0.70	1.92	1.58
e) Finance Cost	0.00	0	0.00	0.00	0.00
f) Depreciation and amortisation expenses	0.00	0	0.00	0.00	0.00
g) Other expenses	2.70	0.36	1.33	7.18	5.90
Total Expenses (IV)	7.68	3.81	5.94	23.69	25.25
V Profit/(loss) before exceptional items and tax (III-IV)	-3.12	0.41	1.14	-2.35	0.19
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	-3.12	0.41	1.14	-2.35	0.19
VIII Tax expense					
a) Current Tax	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	-3.12	0.41	1.14	-2.35	0.19
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	-3.12	0.41	1.14	-2.35	0.19
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other comprehensive Income for the period )	0.00	0.00	0.00	0.00	0.00
XVI Earning per equity share (for continuing operation):					
(1) Basic	-1.22	0.16	0.44	-0.92	0.07
(2) Diluted	-1.22	0.16	0.44	-0.92	0.07
XVII Earning per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):					
(1) Basic	-1.22	0.16	0.44	-0.92	0.07
(2) Diluted	-1.22	0.16	0.44	-0.92	0.07

**Notes-**

1. The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on May 27, 2022.
2. The Standalone Financial Results for the year ended March 31, 2022 were audited by the Statutory Auditors of the Company.
3. The entire operations of the Company relate to only one segment hence reporting as defined in AS 17 is not applicable
4. The figures for the quarter ended March, 31 2022 are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
5. Previous year figures have been regrouped or reclassified wherever necessary

Place: Mumbai  
Date: 27-05-2022



For Blue Pearl Texspin Limited  
  
ARUN KUMAR SHARMA  
DIRECTOR  
DIN:00369461

# Statement of Assets & Liabilities of Blue Pearl Texspin Ltd

Standalone Statement of Assets & Liabilities		
PARTICULARS	Amt in Rs	
	As at year ended 31/03/2021	As at year ended 31/03/2021
	AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(A) Property, Plant and Equipment	18433.00	18433.00
(B) Capital work-in-progress	0.00	0.00
(C) Investment Property	0.00	0.00
(D) Goodwill	0.00	0.00
(E) Other Intangible assets	0.00	0.00
(F) Intangible assets under development	0.00	0.00
(G) Biological Assets other than bearer plants	0.00	0.00
(H) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(I) Deferred tax assets (net)	0.00	0.00
(J) Other non-current assets	0.00	0.00
<b>2. Current assets</b>		
(A) Inventories	0.00	0.00
(B) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	645219.00	1030879.00
(iii) Cash and cash equivalents	847648.00	434898.00
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	0	0
(vi) Others (to be specified)	0.00	0.00
(C) Current Tax Assets (Net)	0.00	0.00
(D) Other current assets	0.00	0.00
<b>Total Assets</b>	<b>1511300.00</b>	<b>1484210.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(A) Equity Share capital	2560000.00	2560000.00
(B) Other Equity	-3651200.00	-3416290.00
<b>2. Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Provisions	0.00	0.00
(C) Deferred tax liabilities (Net)	0.00	0.00
(D) Other non-current liabilities	0.00	0.00
<b>(II) Current liabilities</b>		
(A) Financial Liabilities		
(i) Borrowings	2580500.00	2280500.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(B) Other current liabilities	0.00	0.00
(C) Provisions	22000.00	60000.00
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>1511300.00</b>	<b>1484210.00</b>



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**BLUE PEARL TEXSPIN LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2022**

Particulars		Year Ended	
		31-Mar-22	31-Mar-21
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
Profit before Taxation		(234910)	19183
Adjustment for:			
Depreciation		0	0
Operating Profit before working capital changes		<b>(234910)</b>	<b>19183</b>
<u>Changes in working capital :-</u>			
Increase/(Decrease) in trade payables		0	0
Increase/(Decrease) in other current liabilities		0	0
Increase/(Decrease) in short term provision		(38000)	42555
Increase/(Decrease) in other Long-term borrowings		0	0
Increase/(Decrease) in other short-term borrowings		0	0
(Increase)/Decrease in trade receivables		385660	(708699)
(Increase)/Decrease in inventories		0	0
(Increase)/Decrease in other Assets		0	0
(Increase)/Decrease in Long Term loans and advances		0	167000
(Increase)/Decrease in Short Term loans and advances		0	0
Increase/(Decrease) in Deferred tax		0	0
Increase/(Decrease) in last year provision		0	0
Cash generated from Operations		<b>347660</b>	<b>(499144)</b>
Less:- Taxes paid (For previous year)		<b>112750</b>	<b>(479961)</b>
Net Cash generated from operations before extraordinary items		0	(2445)
Extraordinary items		112750	(477516)
Net Cash generated from operating activities	( A )	<b>112750</b>	<b>(477516)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>			
Fixed Asset Purchased		0	0
Net Cash generated from Investing activities	( B )	<b>0</b>	<b>0</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>			
Increase/(Decrease) in Long Term Borrowing		300000	0
Increase/(Decrease) in Share capital		0	0
Net Cash generated from Financing activities	( C )	<b>300000</b>	<b>0</b>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		<b>412750</b>	<b>(477516)</b>
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		434898	912414
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		<b>847648</b>	<b>434898</b>



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CIN: L36104MH1992PLC069447

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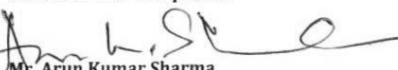
**Audited Financial Results for the Quarter and Year ended 31.03.2022****(Rs. In Lakhs)**

Sr. No.	Particulars	Quarter ended 31.03.2022	Year ended (31.03.2022)	Quarter ended 31.03.2021
		Audited	Audited	Audited
1	Total Income from Operations	4.56	21.34	7.08
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items )	-3.12	-2.35	1.14
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items )	-3.12	-2.35	1.14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items )	-3.12	-2.35	1.14
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-3.12	-2.35	1.14
6	Equity Share Capital	25.60	25.60	25.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-36.51	-36.51	-34.16
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	(a) Basic	-1.22	-0.92	0.44
	(b) Diluted	-1.22	-0.92	0.44

Note : The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) (s) and the Company's website.

DATE: 27/05/22  
PLACE: Mumbai

For Blue Pearl Texspin Ltd



Mr. Arun Kumar Sharma  
Director  
DIN : 00369461



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## Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Ms. Savita Bhaliya, Chief Executive Officer of Blue Pearl Texspin Limited having its registered office at Office No. 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai - 400 009, Maharashtra, hereby declare that M/s. C.P. Jaria & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended 31<sup>st</sup> March, 2022.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For BLUE PEARL TEXSPIN LIMITED

S.K. Bhaliya

SAVITA BHALIYA  
CHIEF EXECUTIVE OFFICER  
PAN: AJZPB9570E



Place: Mumbai

Date: May 27, 2022.



# C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,  
OPP. KINNARY CINEMA,  
RING ROAD, SURAT-395002  
PH: 2343289, 2343288  
Email:cpjaria@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the members of Blue Pearl Texspin Limited

### Opinion

We have audited the standalone financial statements of **Blue Pearl Texspin Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, (changes in equity) and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>1</sup> and cash flows of the Company in accordance with<sup>1</sup> the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic



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alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

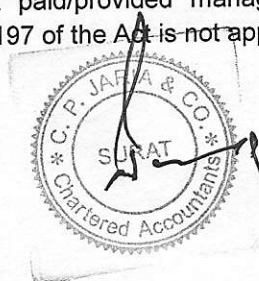
## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

## Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
  - (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;
  - (e) On the basis of written representation received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as the directors in terms of Section 164(2) of the Act;
  - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
  - (g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;





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(h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:

1. The Company does not have any pending litigation which would impact its financial position.
2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.

FOR C.P.Jaria & Co  
Chartered Accountants

*Nandji Jain*  
(P.K.Jain)

M.No.112020

F.No.104058W

PLACE : Surat

DATE : 27/05/2022

UDIN: 22112020 HJAXWIR6810

