

# STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India  
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: [share3@stitextile.net](mailto:share3@stitextile.net)  
Website: [www.stitextile.net](http://www.stitextile.net) CIN: L27105MP1984PLC002521

STIIL:SH:163BM-OC-SE:DEC:2020

14<sup>th</sup> February, 2020

To,  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 05th Floor,  
Plot No. C/ 1, G. Block, Bandra- Kurla  
Complex, Bandra (E), MUMBAI - 400 051  
Phone No. 022-26598100-8114,  
Fax: 022-26598237/38

To,  
The Listing Department,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai -400 001  
Fax: 022 - 22723121/2037/2041

**Sub: Outcome of the Board Meeting held today on 14<sup>th</sup> February, 2020.**

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 163<sup>rd</sup> Board Meeting held today on 14<sup>th</sup> February, 2020:

01. Considered and Approved Un-audited Standalone Financial Results for the quarter/nine months ended on 31<sup>st</sup> December, 2019;
02. Considered and approved re-appointment of Mr. John Mathew as Independent Director for further period of five years (Second Term) w.e.f. 15<sup>th</sup> May, 2020 to 14<sup>th</sup> May, 2025. The said re-appointment shall be subject to approval of shareholders by way of Special Resolution. Mr. Mathew, age 57 is Bachelor in Commerce and holding Degree in Advance Accountancy. He has more than 30 years of experience in Banking, Project Finance & Fund Management. Experience of Mr. Mathew will be beneficial to the Company for its growth.

Mr. Mathew fulfills the requisite criteria of independence and is qualified to appoint as Director. He is not related to any director of the Company.

The copy of the Financial Results along with Auditor Report is enclosed herewith.

Meeting commenced at 2.45 P. M. and concluded at 5.00 p.m.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,  
For STI India Limited

  
  
Deepesh Kumar Nayak  
Company Secretary

Encl.: As above

# STI India Limited

Regd. Office: Ravi Pithampur Link Road, Tatali Chowk, Dist. Indore - 453 332 (M.P.)  
Ph. (0731) 4014400, Fax (0731) 402011, Email: share3@stiindia.net, Website: www.stiindia.net, CIN : L27405MP1984PLC002521

## UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019 (As per Indian Accounting Standards)

PART-I							
Sl No.	Particulars	Quarter Ended			9 Month Ended		(Rs in Lacs)
		Dec' 2019	Sep' 2019	Dec' 2018	Dec' 2019	Dec' 2018	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		Mar' 2019
							(Audited)
I	Income from operations						
II	Net sales/Income from operations (Net of GST)	634.24	1,384.25	397.10	4,438.96	3,461.12	4,090.78
	Other Income	18.79	7.91	4.69	25.28	762.66	767.72
III	Total Income (I+II)	645.03	1,392.16	401.79	4,464.24	4,223.78	4,858.50
IV	Expenses:						
	a) Cost of raw materials consumed	369.41	802.07	0.07	2,771.94	1,717.51	1,721.17
	b) Purchases of traded goods	-	3.69	-	3.69	-	-
	c) Changes in inventories of finished goods, work-in-progress and waste	-	136.83	105.47	(117.57)	(34.57)	9.40
	d) Employee benefits expense	38.34	-	-	-	-	-
	e) Finance cost	381.54	398.59	383.99	1,179.75	1,228.72	1,631.21
	f) Depreciation and amortization expense	0.07	0.01	0.02	0.25	0.06	0.07
	g) Power & Fuel	98.49	98.75	99.24	295.47	297.71	396.95
	h) Others Expenses	232.14	289.37	246.92	972.51	994.15	1,286.36
	i) Others Expenses	119.85	141.97	40.88	487.00	304.31	402.99
	Total Expenses (IV)	1,219.44	1,671.28	876.59	5,593.04	4,507.89	5,448.15
V	Profit before exceptional items & tax (III-IV)	(594.41)	(479.12)	(474.80)	(1,128.80)	(284.11)	(589.65)
VI	Exceptional items	-	-	-	-	-	(7.00)
VII	Profit/(Loss) before tax (V-VI)	(594.41)	(479.12)	(474.80)	(1,128.80)	(284.11)	(592.65)
VIII	Tax expenses:						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
IX	Net Profit/(Loss) for the period/year from continuing operations (VII-VIII)	(594.41)	(479.12)	(474.80)	(1,128.80)	(284.11)	(582.65)
X	Net Profit/(Loss) for the period/year from discontinued operations (VII-VIII)	-	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(594.41)	(479.12)	(474.80)	(1,128.80)	(284.11)	(582.65)
XIV	Other Comprehensive Income	-	-	-	-	-	(11.74)
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	(594.41)	(479.12)	(474.80)	(1,128.80)	(284.11)	(594.39)
XVI	Earning per share (for continuing operation)						
	(a) Basic	(2.05)	(1.65)	(1.64)	(3.89)	(0.98)	(2.01)
	(b) Diluted	(2.05)	(1.65)	(1.64)	(3.89)	(0.98)	(2.01)
XVII	Earning per share (for discontinued operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)						
	(a) Basic	(2.05)	(1.65)	(1.64)	(3.89)	(0.98)	(2.01)
	(b) Diluted	(2.05)	(1.65)	(1.64)	(3.89)	(0.98)	(2.01)

### Notes:

- The above results were reviewed by the Audit Committee & Statutory Auditor and thereafter approved by the Board in its Meeting held on 14th February, 2020.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.

For and on behalf of the Board of  
STI INDIA LIMITED

*Prashant Agrawal*

Place: Mumbai

Dated: 14th February, 2020

PRASHANT AGRAWAL  
MANAGING DIRECTOR (DIN: 00019464)

**Independent Auditors' Limited Review Report on Quarterly & year-to-date Unaudited Standalone Financial Results of STI India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
STI India Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of STI India Limited ("the Company") for the quarter ended December 31, 2019 and for the period April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated 29<sup>th</sup> March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K.Beswal& Associates**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO.:101083W**



**C.A K V Beswal**  
**PARTNER**

**M.NO. 131054**

**UDIN No. :20131054A AAAQX7922**



**PLACE: MUMBAI**

**DATE: 14.02.2020**