

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-402001 | Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:157BM:OC:SE:DEC:2018

01st February, 2019

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/ 1, G. Block, Bandra- Kurla
Complex, Bandra (E), MUMBAI - 400 051
Phone No. 022-26598100-8114,
Fax: 022-26598237/38

To,
The Listing Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai -400 001
Fax: 022 - 22723121/2037/2041

Sub: Outcome of the Board Meeting held today on 01st February, 2019.

Dear Sir/Madam,

In terms of Listing Regulations, we are pleased to inform that the Board of Directors has, in their 157th Board Meeting held today on 01st February, 2019:

- Considered and Approved the Un-audited Financial Results for the 03rd quarter / nine months ended on 31st December, 2018 along with the other routine businesses.

The copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.

You are requested to kindly take it on your record.

Thanking you,

Yours faithfully,
For **STI India Limited**


Deepesh Kumar Nayak
Company Secretary

Encl.: As above



STI India Limited

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DEC, 2018 (As per Indian Accounting Standards)

PART-I

Sl. No.	Particulars	(Rs in Lacs)				
		Quarter Ended			9 Month Ended	
		Dec' 2018 (Unaudited)	Sept' 2018 (Unaudited)	Dec' 2017 (Unaudited)	Dec' 2018 (Unaudited)	Dec' 2017 (Unaudited)
I	Income from operations					
	Net sales/Income from operations (Net of GST)	397.10	1,942.92	826.19	3,461.12	3,384.92
II	Other income	4.69	751.68	199.57	762.66	216.45
III	Total Income (I+II)	401.79	2,694.60	1,025.76	4,223.78	3,601.37
IV	Expenses:					
	a) Cost of raw materials consumed	0.07	1,014.68	-	1,717.51	-
	b) Purchases of traded goods	-	-	-	-	202.59
	c) Changes in inventories of finished goods, work-in-progress and waste	105.47	208.07	(26.86)	(34.57)	7.79
	d) Employee benefits expense	383.99	419.54	480.79	1,228.72	1,434.81
	e) Finance cost	0.02	(0.02)	0.07	0.06	0.11
	f) Depreciation and amortization expense	99.24	99.26	100.20	297.71	300.60
	g) Power & Fuel	246.92	334.85	364.31	994.15	1,388.93
	h) Others Expenses	40.88	124.43	165.11	304.31	488.31
	Total Expenses (IV)	876.59	2,200.81	1,083.62	4,507.89	3,823.14
V	Profit before exceptional items & tax (III-IV)	(474.80)	493.79	(57.86)	(284.11)	(221.77)
VI	Exceptional items	-	-	-	-	2.46
VII	Profit/(Loss) before tax (V-VI)	(474.80)	493.79	(57.86)	(284.11)	(224.23)
VIII	Tax expenses:					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-
IX	Net Profit/(Loss) for the period / year from continuing operations (VII-VIII)	(474.80)	493.79	(57.86)	(284.11)	(224.23)
X	Net Profit/(Loss) for the period / year from discontinued operations (VII-VIII)	-	-	-	-	-
XI	Tax expense for discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)(X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(474.80)	493.79	(57.86)	(284.11)	(224.23)
XIV	Other Comprehensive Income	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) comprising profit/(loss) and other comprehensive income for the period	-	-	-	-	-
XVI	Earning per share (for continuing operation)					
	(a) Basic	(1.64)	1.70	(0.20)	(0.98)	(0.77)
	(b) Diluted	(1.64)	1.70	(0.20)	(0.98)	(0.77)
XVII	Earning per share (for discontinued operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	Earning per share (for discontinued & continuing operation)					
	(a) Basic	(1.64)	1.70	(0.20)	(0.98)	(0.77)
	(b) Diluted	(1.64)	1.70	(0.20)	(0.98)	(0.77)

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 01st February, 2019.
- Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable.
- The Company's operations are in single segment of "Textile" hence "Segment wise Reporting" is not required.
- As there are no changes in the financials on applicability of Ind AS, therefore, no reconciliation of net profit / loss for the period ended 31st Dec, 2018 is required to be submitted with the results.

For and on behalf of the Board of
STI INDIA LIMITED

(Signature)
CHAIRMAN

Place: Mumbai

Dated : 1st February, 2019

LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
STI INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **STI INDIA LIMITED** “(the company) for the quarter and period ended December 31, 2018 (“the Statement“), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read



with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



**CAKVBSWAL
PARTNER
M.NO. 131054
PLACE: MUMBAI
DATE: 01/02/2019**

